

CHARTER SCHOOLS

LEGAL COMPLIANCE MANUAL

CHARTER SCHOOLS

Introduction

In 2001, the Minnesota Legislature amended Minn. Stat. § 124D.10. See 2001 Minn. Laws, 1st Sp. Sess. ch. 6, art. 2, §§ 20-26. It specifically made charter schools subject to many statutes that apply to school districts.

It also mandated that the audits of charter schools be conducted in compliance with Minn. Stat. § 6.65, which mandates legal compliance audits and the promulgation of this Legal Compliance Audit Guide. Minn. Stat. § 124D.10, subd. 8(i).

In response to these legislative directives, this section 9 has been added to the Legal Compliance Audit Guide. Please note that charter schools must also comply with the Uniform Financial Accounting and Reporting Standards (UFARS) for Minnesota schools. See section 8.

Minn. Stat. Section	CHARTER SCHOOLS	Yes	No	Workpaper Reference
	Part I. Conflicts of Interest - Charter School Specific Provisions			
§ 124D.10, subd. 3a	<ul style="list-style-type: none"> - A member of a charter school board of directors is prohibited from serving as a member of the board of directors or as an employee or agent of or a contractor with a for-profit entity with whom the charter school contracts, directly or indirectly, for professional services, goods, or facilities. - The conflict of interest provisions under Minn. Stat. § 124D.10, subd. 3a, do not apply to compensation paid to a teacher employed by the charter school who also serves as a member of the board of directors. - The conflict of interest provisions under Minn. Stat. § 124D.10, subd. 3a, do not apply to a teacher who provides services to a charter school through a cooperative formed under Minn. Stat. ch. 308A when the teacher also serves on the charter school board of directors. A. If a member of the charter school board of directors serves as a member of the board of directors or as an employee or agent of or a contractor with a nonprofit entity with whom the charter school contracts, directly or indirectly, for professional services, goods, or facilities: <ul style="list-style-type: none"> 1. Did the member of the charter school board of directors disclose all potential conflicts to the commissioner of children, families, and learning? 	_____	_____	_____
	Part II. Contracts Generally			
§§ 124D.10, subd. 8(i), & 471.87 §§ 124D.10, subd. 8(i), & 471.88, subd. 1	<ul style="list-style-type: none"> - Unless a statutory exception applies, a public officer who is authorized to take part in any manner in making any sale, lease, or contract in official capacity shall not voluntarily have a personal financial interest in that sale, lease, or contract or personally benefit therefrom. - The governing body may contract for goods or services with an interested officer only by unanimous vote. <u>See A</u>, infra. In addition to the unanimous vote, one of the statutory exceptions must apply. <u>See B</u>, infra. A. Unanimous Approval If there were any transactions between the governing body and an interested officer, did the governing body approve the transaction by unanimous vote? NOTE: All <u>members</u> present, except the interested officer, must vote in order to produce a unanimous vote. 	_____	_____	_____

Minn. Stat. Section	CHARTER SCHOOLS	Yes	No	Workpaper Reference
Part II. Contracts Generally (Continued)				
§§ 124D.10, subd. 8(i), & 471.89, subd. 2	b. Did the governing body, prior to performance of the contract or contracts, adopt a resolution setting forth the essential facts and determining that the contract price was as low or lower than the price at which the commodity or service could be obtained elsewhere?	_____	_____	_____
§§ 124D.10, subd. 8(i), & 471.89, subd. 3	c. Prior to payment of the contract, did the involved officer file with the clerk of the governing body an affidavit stating: (1) the name of the officer and office held; (2) an itemization of the commodity or services furnished; (3) the contract price; (4) the reasonable value; (5) the interest of the officer in the contract; (6) that to the best of his/her knowledge and belief the contract price was as low or lower than the price at which the commodities or services could have been obtained from other sources?	_____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____
§§ 124D.10, subd. 8(i), & 471.89, subd. 2	d. If the contract was entered into under emergency conditions, did the governing body adopt such a resolution prior to payment of the claims in which the facts of the emergency are also stated?	_____	_____	_____
§§ 124D.10, subd. 8(i), & 471.88, subd. 6	5. Contract with Fire Department If the governing body entered into a contract with a fire department in which an interested officer was a member: a. Was the fire department a volunteer fire department? b. Was the contract for payment of compensation or payment of retirement benefits?	_____ _____	_____ _____	_____ _____
§§ 124D.10, subd. 8(i), & 471.88, subd. 12	6. Contract for Construction Materials or Contracting Services If an interested officer contracted with the government unit to provide construction materials or services, or both: a. Was the contract done by a sealed bid process? b. Does the unit have a population of 1,000 or less according to the last federal census?	_____ _____	_____ _____	_____ _____

Minn. Stat. Section	CHARTER SCHOOLS	Yes	No	Workpaper Reference
<p data-bbox="443 163 941 195" style="text-align: center;">Part II. Contracts Generally (Continued)</p> <p data-bbox="370 233 1123 296">c. When the question of the contract came before the unit for consideration, did the officer refrain from voting?</p> <p data-bbox="74 331 220 443">§§ 124D.10, subd. 8(i), & 471.88, subd. 13</p> <p data-bbox="310 331 708 363">7. Contract for Renting Space</p> <p data-bbox="370 396 1105 491">If a public officer rented space in a public facility, was the rate commensurate with that paid by other members of the public?</p> <p data-bbox="74 531 220 642">§§ 124D.10, subd. 8(i), & 471.88, subd. 15</p> <p data-bbox="310 531 927 562">8. Contract or Franchise Agreement for Utilities</p> <p data-bbox="370 596 1127 690">If the city has entered into a contract or franchise agreement with a utility for the provision of utility services and the council member is an employee of the utility:</p> <p data-bbox="370 724 1065 819">a. Did the council member abstain from voting on any official action relating to the contract or franchise agreement?</p> <p data-bbox="370 852 1062 947">b. Did the council member disclose the reason for the abstention in the official minutes of the council meeting?</p> <p data-bbox="74 984 212 1037">§ 123B.52, subd. 5</p> <p data-bbox="310 984 1114 1079">9. If a member of the board contracted with, worked for or furnished supplies to the charter school, were the contracts or transactions included in the exceptions above (B1-8)?</p>				
	Part III. Purchase of Merchandise			
<p data-bbox="74 1199 220 1272">§§ 124D.10, subd. 8(i), & 15.054</p> <p data-bbox="253 1199 1118 1325">A. Officers and employees of a charter school are prohibited from selling or buying property or materials owned by the charter school. <u>Employees</u> may make purchases from the charter school if the following criteria are met.</p> <p data-bbox="310 1358 526 1390">For all purchases:</p> <p data-bbox="310 1423 1037 1486">1. Was the property purchased by the employee not real property?</p> <p data-bbox="310 1520 1089 1583">2. Was the property or materials purchased by the employee not needed for charter school purposes?</p> <p data-bbox="310 1617 1036 1680">3. Was the purchase made through sealed bids or public auction?</p>				

Minn. Stat. Section	CHARTER SCHOOLS	Yes	No	Workpaper Reference
	<p align="center">Part III. Purchase of Merchandise (Continued)</p> <p>4. Was the employee <u>not</u> directly involved with the sealed bid or auction process?</p> <p>5. Was the applicable "notice" law followed, and did the same require at least one week of published notice?</p> <p>This section does not apply to property or materials acquired or produced by charter schools for sale to the general public in the ordinary course of business.</p>	<p align="center">_____</p> <p align="center">_____</p>	<p align="center">_____</p> <p align="center">_____</p>	<p align="center">_____</p> <p align="center">_____</p>
	<p align="center">Part IV. Designation of Depository</p>			
§ 124D.10, subd. 8(i)	- Pursuant to Minn. Stat. § 124D.10, subd. 8(i), charter schools are subject to and must comply with §§ 118A.01, 118A.02, 118A.03, 118A.04, 118A.05, and 118A.06.			
§ 118A.01, subd. 4	- "Public funds" for the purpose of this section means all general, special, permanent, trust, or other funds, regardless of source or purpose, held or administered by a charter school, unless otherwise restricted. Minn. Stat. § 118A.01, subd. 4.			
§ 118A.02, subd. 1	<p>A. In the case of a charter school:</p> <p>1. Has each depository of public funds been designated by the charter school's governing body, or by its treasurer or chief financial officer, if the charter school has authorized them to make such a designation?</p>	<p align="center">_____</p>	<p align="center">_____</p>	<p align="center">_____</p>
§ 118A.01, subd. 3	<p>2. Is each depository one of the following:</p> <p>a. a savings association;</p> <p>b. a commercial bank;</p> <p>c. a trust company;</p> <p>d. a credit union; or</p> <p>e. an industrial loan and thrift company?</p>	<p align="center">_____</p>	<p align="center">_____</p>	<p align="center">_____</p>
	<p align="center">Part V. Insuring or Securing Deposits</p>			
§ 118A.03	<p>A. If a charter school desires to deposit an amount in excess of deposit insurance, it must obtain a bond or collateral which, when computed at its market value, shall be at least ten percent more than the amount of the excess deposit.</p>			

Minn. Stat. Section	CHARTER SCHOOLS	Yes	No	Workpaper Reference
	Part V. Insuring or Securing Deposits (Continued)			
	<p>B. Review the following general principles of FDIC coverage in section 1 and complete the spreadsheet in this section to determine the amount of the charter school's funds that are not insured and thus need to be either bonded or collateralized. Deposits held by credit unions are covered by separate deposit insurance rules promulgated by the National Credit Union Administration (NCUA).</p> <p>C. Has the spreadsheet been completed? (See page 9-17)</p>	_____	_____	_____
	Part VI. The Bond and Collateral			
<p>§ 118A.03, subd. 1</p> <p>§ 118A.03, subd. 2</p> <p>§ 118A.03, subd. 7</p>	<p>A. If a bond was furnished by the depository to the charter school, answer the following question:</p> <p>1. Was the bond executed by a corporate surety company authorized to do business in the state?</p> <p>B. If the depository assigned collateral to the charter school, answer the following questions:</p> <p>1. Was the collateral one of the following:</p> <p style="margin-left: 20px;">a. U.S. government treasury bills, notes, or bonds;</p> <p style="margin-left: 20px;">b. issues of a U.S. government agency or instruments that are quoted by a recognized industry quotation service available to the government entity;</p> <p style="margin-left: 20px;">c. a general obligation of a state or local government, with taxing powers, rated "A" or better;</p> <p style="margin-left: 20px;">d. a revenue obligation of a state or local government, with taxing powers, rated "AA" or better;</p> <p style="margin-left: 20px;">e. an irrevocable standby letter of credit issued by a Federal Home Loan Bank accompanied by written evidence that the Federal Home Loan Bank's public debt is rated "AA" or better by Moody's or Standard and Poor's; or</p> <p style="margin-left: 20px;">f. Certificates of Deposit insured by the FDIC?</p> <p>2. Was the collateral placed for safekeeping:</p> <p style="margin-left: 20px;">a. in a restricted account at the Federal Reserve Bank; or</p> <p style="margin-left: 20px;">b. in an account at a trust department of a commercial bank or other financial institution not owned or controlled by the depository?</p>	<p>_____</p> <p>_____</p> <p>_____</p>	<p>_____</p> <p>_____</p> <p>_____</p>	<p>_____</p> <p>_____</p> <p>_____</p>

Minn. Stat. Section	CHARTER SCHOOLS	Yes	No	Workpaper Reference
Part VI. The Bond and Collateral (Continued)				
§ 118A.03, subd. 7	3. Did the charter school approve of the selection of the safekeeping entity?	_____	_____	_____
§ 118A.03, subd. 4	4. Was the collateral assignment in writing?	_____	_____	_____
	5. Did the assignment provide that, upon default, the depository shall release the collateral pledged to the charter school on demand?	_____	_____	_____
§ 118A.03, subd. 3	C. Collateral pledged must equal at least ten percent more than the uninsured and unbonded amount on deposit. The depository may, at its discretion, furnish both a bond and collateral aggregating the required amount.			
	1. Was the amount of excess deposit less than the aggregate of the bond?	_____	_____	_____
	2. Was the amount of collateral at least ten percent more than the uninsured amount on deposit?	_____	_____	_____
[12 U.S.C. § 1823(e)]	D. Assignment [Federal Statutory Requirements]			
	1. Was the written assignment approved by the depository's board of directors or loan committee?	_____	_____	_____
	2. Was the assignment an official record of the depository?	_____	_____	_____
Part VII. Public Investments				
§ 118A.05, subd. 2	A. Were all repurchase agreements and reverse repurchase agreements <u>only</u> entered into with: <ul style="list-style-type: none"> 1. a financial institution qualified as a depository of public funds; 2. any other financial institution which is a member of the Federal Reserve System <u>and</u> whose combined capital and surplus equals or exceeds \$10,000,000; 3. a primary reporting dealer in United States government securities to the Federal Reserve Bank of New York; or 4. a securities broker-dealer licensed pursuant to chapter 80A, or an affiliate of it, regulated by the Securities and Exchange Commission and maintaining a combined capital and surplus of \$40,000,000 or more, exclusive of subordinated debt? 	_____	_____	_____

Minn. Stat. Section	CHARTER SCHOOLS	Yes	No	Workpaper Reference
Part VII. Public Investments (Continued)				
§ 118A.06	<p>B. Are all investments held in safekeeping? If so:</p> <ol style="list-style-type: none"> 1. Is the government entity's ownership of all securities in which the fund is invested evidenced by written acknowledgments identifying the securities by: <ol style="list-style-type: none"> a. the names of the issuers? b. maturity dates? c. interest rates? d. CUSIP numbers or other distinguishing marks? C. Were the securities sold or pledged under the repurchase agreement or reverse repurchase agreement permissible direct investments under Minn. Stat. § 118A.04 (see L and M below)? 	<p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p>	<p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p>	<p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p>
§ 118A.05, subd. 2	<p>D. Were all reverse repurchase agreements only entered into:</p> <ol style="list-style-type: none"> 1. for a period of 90 days or less, and 2. only to meet short-term cash needs and not to generate cash for investments? 	<p>_____</p>	<p>_____</p>	<p>_____</p>
§ 118A.05, subd. 3	<p>E. Were all securities lending agreements (including custody agreements) entered into only with:</p> <ol style="list-style-type: none"> 1. a financial institution qualified as a depository having a principal executive office in Minnesota; or 2. a financial institution which is a member of the Federal Reserve System and whose combined capital and surplus equals or exceeds \$10,000,000, and which has a principal executive office in Minnesota? <p>F. Did the custodian or entity operating the securities lending program only enter into securities lending transactions with those entities identified in Part VII.A. (above)?</p>	<p>_____</p> <p>_____</p>	<p>_____</p> <p>_____</p>	<p>_____</p> <p>_____</p>
§ 118A.05, subd. 5	<p>G. Were all guaranteed investment contracts or agreements only entered into with an issuer or guarantor:</p> <ol style="list-style-type: none"> 1. that was a U.S. commercial bank, a domestic branch of a foreign bank, a U.S. insurance company, or its Canadian subsidiary; <u>and</u> 2. whose credit quality for long-term and short-term unsecured debt was rated in one of the highest two categories by a nationally recognized rating agency? 	<p>_____</p>	<p>_____</p>	<p>_____</p>

Minn. Stat. Section	CHARTER SCHOOLS	Yes	No	Workpaper Reference
§ 118A.05, subd. 4	Part VII. Public Investments (Continued)			
	H. Did all guaranteed investment contracts give the charter school withdrawal rights in the event the issuer's or guarantor's credit quality was downgraded below "A"?	_____	_____	_____
	I. Did the charter school only invest in shares of a Minnesota joint powers investment trust whose investments were restricted to securities described in Minn. Stat. §§ 118A.04 and 118A.05?	_____	_____	_____
	J. Mutual Funds - Did the charter school only invest in shares of an investment company that met the criteria in either 1 or 2 below: 1. a. registered under the Federal Investment Company Act of 1940; b. whose shares were registered under the Federal Securities Act of 1933; c. whose fund received the highest credit rating; d. that was rated in one of the two highest risk rating categories by at least one nationally recognized statistical rating organization; <u>and</u> e. that only invests in financial instruments with a final maturity no longer than 13 months? 2. a. registered under the Federal Investment Company Act of 1940; b. which holds itself out as a money market fund meeting the conditions of SEC rule 2a-7; <u>and</u> c. is rated in one of the two highest rating categories for money market funds by at least one nationally recognized statistical rating organization?	_____	_____	_____
	K. Did the charter school only invest in units of a short-term investment fund: 1. established and administered pursuant to regulation 9 of the Comptroller of the Currency, and 2. in which investments are restricted to securities described in Minn. Stat. §§ 118A.04-.05?	_____	_____	_____

Minn. Stat. Section	CHARTER SCHOOLS	Yes	No	Workpaper Reference
	<p>Part VII. Public Investments (Continued)</p>			
§ 118A.04	<p>L. Were all other funds invested in instruments which met at least one of the following criteria:</p>			
	<p>1. In governmental bonds, notes, bills, mortgages, and other securities, which were direct obligations or are guaranteed or insured issues of the United States, its agencies, its instrumentalities, or organizations created by an act of Congress, excluding mortgage-backed securities defined as "high risk" (see Section M - Mortgage-Backed Securities);</p>			
	<p>2. In a general obligation of a state or local government with taxing powers which was rated "A" or better by a national bond rating service;</p>			
	<p>3. In a revenue obligation of a state or local government with taxing powers which was rated "AA" or better by a national bond rating service;</p>			
	<p>4. In a general obligation of the Minnesota Housing Finance Agency which was a moral obligation of the State of Minnesota and is rated "A" or better by a national bond rating service;</p>			
§ 118A.04, subd. 4	<p>5. In commercial paper issued by a United States corporation or its Canadian subsidiary and that:</p> <p>a. was rated in the highest quality category by at least two nationally recognized rating agencies, <u>and</u></p> <p>b. matures in 270 days or less;</p>			
§ 118A.04, subd. 5	<p>6. In time deposits fully insured by the Federal Deposit Insurance Corporation;</p>			
	<p>7. In bankers' acceptances issued by United States banks; or</p>			
§ 118A.04, subd. 7	<p>8. In its own temporary obligations issued under Minn. Stat. §§ 429.091, subd. 7 (special assessments), 469.178, subd. 5 (tax increment bonds), or 475.61, subd. 6?</p>	_____	_____	_____
§ 118A.04, subd. 8	<p>NOTE: A debt service fund can purchase any issue payable from the fund.</p>			
§ 118A.04, subd. 2	<p>M. Mortgage-Backed Securities</p> <p>Charter schools may only purchase mortgage-backed securities that are direct obligations or guaranteed or insured issues of the United States, its agencies, its instrumentalities, or organizations created by an act of Congress.</p>			

Minn. Stat. Section	CHARTER SCHOOLS	Yes	No	Workpaper Reference
§ 118A.04, subds. 2 & 6	<p style="text-align: center;">Part VII. Public Investments (Continued)</p> <p>Mortgage-backed securities purchased shall not be "high risk." Minn. Stat. § 118A.04, subd. 6, states "high risk mortgage-backed securities" are:</p> <ol style="list-style-type: none"> 1. interest-only or principal-only mortgage-backed securities; and 2. any mortgage derivative security that: <ol style="list-style-type: none"> a. has an expected average life greater than ten years; or b. has an expected average life that: <ol style="list-style-type: none"> (1) will extend by more than four years as the result of an immediate and sustained parallel shift in the yield curve of plus 300 basis points, or (2) will shorten by more than six years as the result of an immediate and sustained parallel shift in the yield curve of minus 300 basis points; or c. will have an estimated change in price of more than 17 percent as the result of an immediate and sustained parallel shift in the yield curve of plus or minus 300 basis points. 3. Were all mortgage-backed securities purchased by the government entity after August 1, 1993, not "high risk?" 	_____	_____	_____
	Part VIII. Broker Acknowledgment Certification			
§ 118A.04, subd. 9	<ol style="list-style-type: none"> A. Annually, prior to completing an initial investment transaction with each broker, did the charter school provide to that broker a written statement of investment restrictions? B. Did the broker acknowledge receipt of the investment restrictions and agree to handle the charter school's account in accordance with the restrictions? C. Did the charter school retain documentation of compliance with A and B above? 	_____ _____ _____	_____ _____ _____	_____ _____ _____
	Part IX. Claims and Disbursements - General Provisions			
§ 124D.10, subd. 8(i) § 471.38, subd. 1	<ol style="list-style-type: none"> - Pursuant to Minn. Stat. § 124D.10, subd. 8(i), charter schools are subject to and must comply with Minnesota statutes, §§ 471.38, 471.391, 471.392, and 471.425. A. Has every person or the person's agent claiming payment put such claim in writing (which includes an electronic transaction record) in items? 	_____	_____	_____

Minn. Stat. Section	CHARTER SCHOOLS	Yes	No	Workpaper Reference
	<p>Part IX. Claims and Disbursements - General Provisions (Continued)</p> <p>B. Has each declaration for payment (described below) been signed to the effect that such account, claim, or demand is just and correct and that no part of it has been paid?</p> <p>NOTE: The provisions of this section do not apply to any claim or demand for an annual salary or fees of jurors or witnesses, fixed by law, nor to the salary or wages of any employee whose salary or wages have been fixed on an hourly, daily, weekly, or monthly basis, by the governing board of the municipality, and which is now authorized by law to be paid on a payroll basis.</p> <p>Declaration Form - The declaration is sufficient if in the following form: "I declare under the penalties of law that this account, claim or demand is just and correct and that no part of it has been paid.</p> <p>_____ (Signature of Claimant)"</p> <p>The check or order-check by which the claim is paid may have printed on its reverse side, above the space for endorsement thereof, the following statement: "The undersigned payee, in endorsing this check (or order-check) declares that the same is received in payment of a just and correct claim against the [charter school], and that no part of it has heretofore been paid." When endorsed by the payee named in the check or order-check, such statement shall operate and shall be deemed sufficient as the required declaration of the claim.</p> <p>C. Any person who willfully and falsely makes the declaration provided for is guilty of a felony.</p> <p>D. Prompt Payment of Local Government Bills</p> <ul style="list-style-type: none"> - Standard payment period is: <ul style="list-style-type: none"> - 35 days from receipt for governing boards that meet at least once a month; - 45 days from receipt of goods or services or invoice, whichever is later, for governing boards that do not meet at least once per month; and - 45 days from receipt for joint powers entities. <p>1. Were all bills paid within the time period set by the terms of the contract or within the standard payment period?</p> <ul style="list-style-type: none"> - The charter school must pay interest on bills not paid in a timely manner. The interest rate is 1½ percent per month or part of a month. The minimum monthly interest on a bill of \$100 or more is \$10. 			

Minn. Stat. Section	CHARTER SCHOOLS	Yes	No	Workpaper Reference
	<p>Part X. Claims and Disbursements - Electronic Funds Transfer (Continued)</p> <p>4. the initiator to document the request and obtain approval for each transfer from the designated business administrator, prior to the transaction?</p> <p>5. written confirmation of each transaction within one business day?</p> <p>6. a list of transactions to be submitted to the charter school's board at the next regular meeting after the transaction?</p>	<p>_____</p> <p>_____</p> <p>_____</p>	<p>_____</p> <p>_____</p> <p>_____</p>	<p>_____</p> <p>_____</p> <p>_____</p>
§ 124D.10, subd. 23a	<p>Part XI. Related Party Lease Costs</p>			
	<p>For purposes of this Part:</p> <ul style="list-style-type: none"> - A "related party" is an affiliate or close relative of the other party in question, an affiliate of a close relative, or a close relative of an affiliate. - "Affiliate" means a person that directly, or indirectly through one or more intermediaries, controls, or is controlled by, or is under common control with, another person. - "Close relative" means an individual whose relationship by blood, marriage, or adoption to another individual is no more remote than first cousin. - "Person" means an individual or entity of any kind. - "Control" includes the terms "controlling," "controlled by," and "under common control with" and means the possession, direct or indirect, of the power to direct or cause the direction of the management, operations, or policies of a person, whether through the ownership of voting securities, by contract, or otherwise. <p>A. If the charter school entered into a lease of real property with a related party on or after July 1, 2001:</p> <ol style="list-style-type: none"> 1. was the lessor a nonprofit corporation under chapter 317A or a cooperative under chapter 308A, <u>and</u> 2. was the lease cost reasonable under Minn. Stat. § 124D.11, subd. 4(1)? <p>B. If the charter school entered into as lessee a lease with a related party on or after July 1, 2001, does the lease contain the statement, "This lease is subject to Minnesota Statutes, section 124D.10, subdivision 23a"?</p>	<p>_____</p> <p>_____</p> <p>_____</p>	<p>_____</p> <p>_____</p> <p>_____</p>	<p>_____</p> <p>_____</p> <p>_____</p>

Part XII. Audit Conclusion

The auditor must state a conclusion--based on this questionnaire and any other audit procedures performed--whether the client has complied with the legal provisions reviewed relating to charter schools.

Conclusion: _____
