# Office of the State Auditor

# **TIF Division Newsletter**

UDITOR	<b><u>Timely TIF Plan Filing Avoids Problems</u></b>
HO LE DU NOR	The TIF Act requires authorities to file a copy of all new and modified TIF plans with the OSA and the Commissioner of Reve- nue within 60 days after the latest of:
	<ol> <li>The filing of the request for certification of the district;</li> <li>Approval of the plan by the municipality; or</li> <li>Adoption of the plan by the authority.</li> </ol>
Inside this issue: Timely TIF Plan Filing	The filing of the TIF plan with the OSA triggers the generation of the annual reporting form for the district.
Avoids Problems 1	Authorities should verify that TIF plans for any new districts created in 2016 have been submitted in order to ensure timely
Consultant SAFES Access 1	annual reporting in 2017. Failure to submit timely and accurate
Verify SAFES Contact Information 2	annual reports can result in suspension of distribution of tax in- crement.
	Plans can be filed via the <u>State Auditor Form Entry System</u> (SAFES). If you have questions, please call 651-296-4716 or e- mail us at <u>TIF@osa.state.mn.us</u> .
Office of the State Auditor	Authorization for Consultants to Access SAFES
Tax Increment Financing	
Division	All consultants and non-authority employees who have a need to
525 Park Street, Suite 500	access the State Auditor's Form Entry System (SAFES) must an- nually file an authorization form with the OSA. The <u>authoriza-</u>
Saint Paul, MN 55103	tion form for 2017 is now available for downloading and can be
(651) 296-4716	submitted by e-mail, fax, or US mail.
Fax: (651) 297-3689	Authorization for employees of authorities does not expire. If an
<u>TIF@osa.state.mn.us</u>	employee of an authority does not have current access to SAFES
www.auditor.state.mn.us	and needs it, please contact our office.

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This Newsletter does not contain legal advice and its contents are subject to revision.

## **TIF Division Newsletter**

### January 2017

#### **TIF Videos**

TIF Videos are available on the State Auditor's website

#### **Education Series**

Introduction to TIF

The History of TIF and Why It Matters

TIF District Types

TIF Pooling

Excess Increments vs. Excess Taxes

#### **Instruction Series**

<u>Completing the</u> <u>Pooled Debt Form</u>

Completing the TIF Annual Reporting Form

<u>Completing the TIF</u> <u>Plan Collection Form</u> <u>for New Districts</u>

Completing the TIF Plan Collection Form for Modified Districts

# Verify SAFES Contact Information Each Year

Current and new SAFES users need to verify their contact information at their first login each year. Users will not be able to proceed in SAFES until the contact information is verified.

Contact information is located on the "Contacts" screen, the first screen you see after you log in. After updating your contact information, click the "Verify" button located on the bottom right. If you are having trouble accessing SAFES, please contact our office.

# **TIF Division Staff**

If you have questions, please contact us:

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