TIF Division Newsletter



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2015 TIF Training for Development Authorities

The Office of the State Auditor (OSA) is pleased to announce tax increment financing (TIF) training sessions for development authorities (cities, HRA's, EDA's, etc.). The training will focus on TIF basics, TIF laws and limitations, administration, and reporting. Sessions from 1:00 pm to 4:30 pm will be held on:

- Wednesday, June 24, 2015, in Detroit Lakes
- Thursday, June 25, 2015, in Waite Park
- Wednesday, July 8, 2015, in Grand Rapids
- Thursday, July 9, 2015, in Burnsville
- Wednesday, July 15, 2015, in Mankato

There is no cost to attend the training. <u>Click here for more information and to register</u>. Registration ends on June 12. If you have any questions, please contact Bob Odell at (651) 296-4716.

2015 TIF Training for Counties

The OSA will also be conducting TIF training for county staff on June 3rd from 1:00 pm to 4:30 pm at the Anoka County Government Center. This training will focus on the roles and responsibilities of counties in tax increment financing. The OSA County TIF Guide will be reviewed in the session.

There is no cost to attend the training. <u>Please click here for more information and to register</u>. Registration ends on May 22.

For those attending the MCCC conference on June 2nd, an abbreviated two-hour version of this session will be offered.

If you have any questions, please contact Bob Odell at (651) 296-4716.

TIF Videos

TIF Videos are available on the State Auditor's website. The videos cover educational and instructional topics, including:

The History of TIF and Why It Matters

Introduction to Tax
Increment
Financing

TIF District Types

TIF Pooling

Excess Increments

vs.

Excess Taxes

Instructions for Completing the TIF
Plan Collection
Form for
New Districts

Instructions for Completing the TIF
Plan Collection
Form for Modified
Districts

TIF Enforcement Deduction Reminder

The County Treasurer must complete and submit the <u>TIF Enforcement Deduction Form</u> to the OSA by Friday, June 5, 2015. The report summarizes the transfers from the county to MMB of the deduction for enforcement costs made from May 2014 through April 2015. E-mail notifications regarding this reporting requirement were sent to counties on April 8. Questions regarding the form may be directed to Bob Odell by phone at (651) 296-4716 or by email at <u>TIF@osa.state.mn.us</u>.

TIF Plan Certification Request Date

The certification request date (CRD) is as important as the actual date of certification by the county. Various provisions of TIF Law are tied to one date or the other.

The CRD is the postmark date or the date of hand delivery to the county of a request for the county to certify a district. For submissions made by electronic transmission, including fax and e-mail, the CRD is the date of transmission. The authority should have documentation in their files to substantiate this date.

The certification date is the actual date on which the county auditor signs and dates the formal certification. The development authority and county should be in agreement as to the correct CRD and certification date for each district. Certification of a district is required to occur within 30 days after the county receives the request.

TIF Division Staff

If you have questions, please contact us:

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