2020 TIF AUTHORITY TRAINING

The Office of the State Auditor (OSA) is pleased to offer tax increment financing (TIF) training for development authorities that have TIF districts or are considering the use of TIF.

To address concerns regarding the COVID-19 pandemic, this training program has been adapted to a webinar format for 2020, instead of in-person trainings throughout the state.

There will be two live sessions presented for no cost during the month of July. A recording of the webinar will also be available 1-2 weeks after the last session at the <u>OSA website</u>.

Learning Objectives

The training is designed to help staff and consultants of development authorities better understand the basic principles and workings of TIF, its numerous laws and limitations, the responsibilities of authorities and their municipalities, and recommended practices.

Topics

Introduction to TIF (what it is, how it works, theory, district types) Creating TIF Districts (process, options, implications to consider) Survey of Laws and Limitations (history, any recent changes) Decertification of TIF Districts (process and obligations) Compliance Tips (recommended practices to avoid problems)

About the Presenter

Jason Nord is the Director of the TIF Division of the Office of the State Auditor. He has worked with TIF and property taxes for 24 years at the MN Department of Revenue and the Office of the State Auditor. Thursday, July 16 9:30am-12:00pm Click here to register!

Tuesday, July 21 1:00pm-3:30pm Click here to register!

Please contact us with any questions at (651) 296-4716 or <u>TIF@osa.state.mn.us</u>.

For individuals who need a reasonable accommodation to participate in this event, please contact Hayley Rowan at 651-296-4716 or 800-627-3529 (TTY)

CPE Credit Information

Recommended CPE credits: 2.5 Field of Study: Specialized Knowledge Prerequisites/Advanced Preparation: None Program Level: Basic

Registration and participation in the live webinar is required for credit. No CPE credit is granted for watching the recording. State boards of accountancy have final authority on acceptance of individual courses for CPE credit.

This session is subject to cancellation due to technical failure or unforeseen circumstances. Partial CPE credit may be awarded if the training is unable to be completed in these circumstances.

Please contact TIF@osa.state.mn.us for complaint resolution or any questions.



Minnesota Office of the State Auditor Tax Increment Finance Division

Visit www.auditor.state.mn.us