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# STATE OF MINNESOTA

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### **\*\*\*PRESS RELEASE\*\*\***

## **State Auditor Otto Releases City Summary Budget Report for 2007/2008**

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**ST. PAUL (06/24/2008)** – State Auditor Rebecca Otto released the City Summary Budget Report that presents 2007 (revised) and 2008 budget data for Minnesota cities. The data reflects unaudited budgeted revenues and expenditures reported by cities to the Office of the State Auditor as required by statute. The *2007 budgets* are the 2007 budgets adopted by city councils in November and December of 2006. The *2007 amended* reflects changes city councils made to the budgets adopted in November and December of 2006. The *2008 budgets* are the 2008 budgets adopted by city councils in November and December of 2007.

The budget represents a plan, reported by the city, for the coming year. Rarely do actual revenues and expenditures match the amount budgeted. In addition, the reported data does not represent all city revenues and expenditures. Cities report budget data only for funds for which the city adopts annual budgets. For cities with funds where annual budgets are not adopted, the city would have more revenues and expenditures than reported here. Also, the revenues and expenditures of city public service enterprises are not included.

**For the complete report, go to:**

<http://www.auditor.state.mn.us/default.aspx?page=20080624.004>.

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*The Office of the State Auditor is a constitutional office that is charged with overseeing more than \$20 billion spent annually by local governments in Minnesota. The Office of the State Auditor does this by performing audits of local government financial statements, and by reviewing documents, data, reports, and complaints reported to the Office. The financial information collected from local governments is analyzed and is the basis of statutory reports issued by the Office of the State Auditor.*

*Rebecca Otto is Minnesota's 18<sup>th</sup> State Auditor. A high-resolution official photo is available for download at [http://www.auditor.state.mn.us/images/otto\\_hires.jpg](http://www.auditor.state.mn.us/images/otto_hires.jpg). To learn more about State Auditor Otto, see <http://www.auditor.state.mn.us/default.aspx?page=bio>.*