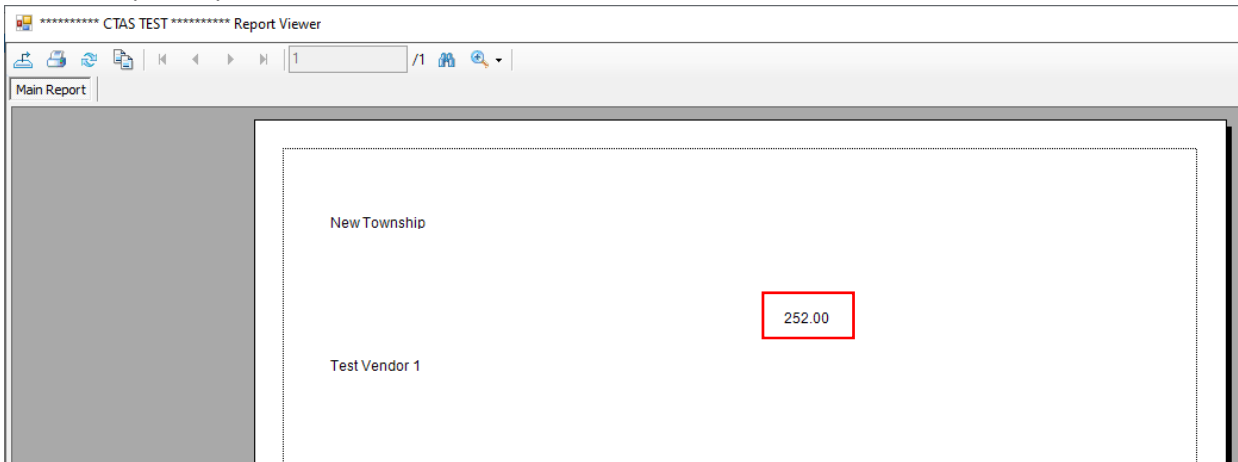


CTAS Review Procedures for 2021 1099-NEC & MISC Forms

With changes to the 1099-MISC form and the reintroduction of the 1099-NEC form, certain account numbers and object codes will need to be used. If you are going to use CTAS 2022, for the 2021 1099's, you may need to change 2021 account numbers and object codes so the correct information flows into the forms.

Follow the steps below to ensure that the correct information is flowing into the 1099 forms.

Step 1: Run a 1099-NEC Report (Reports tab, Vendors icon) for the vendors that are to receive a 2021 1099-NEC form. (This example only contains 1 Vendor.)

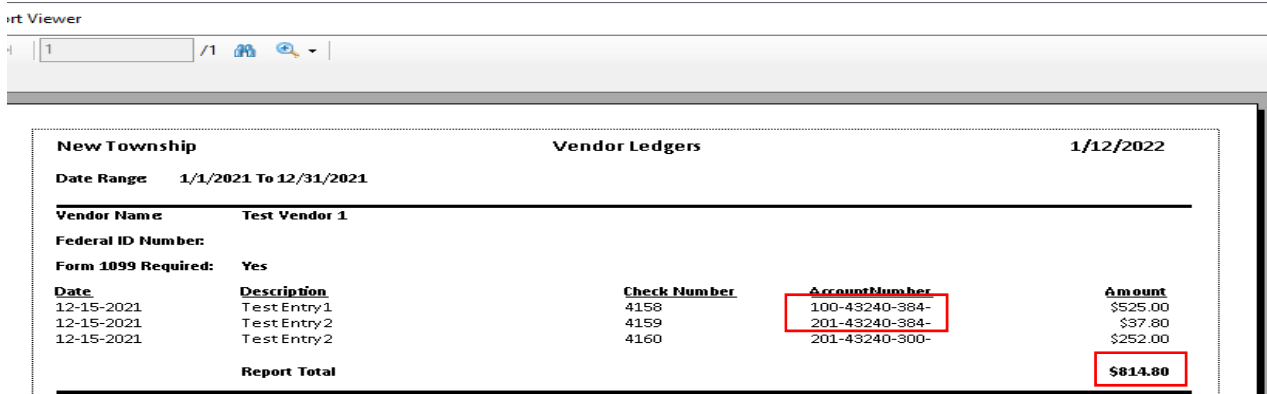


***** CTAS TEST ***** Report Viewer

Main Report

New Township	252.00
Test Vendor 1	

Step 2: Run Vendor Ledger Report (Reports tab, Vendors icon) for the same vendors for the year 2021. The 1099-NEC report should match the Vendor Ledger Total.



Report Viewer

New Township Vendor Ledgers 1/12/2022

Date Range 1/1/2021 To 12/31/2021

Vendor Name Test Vendor 1

Federal ID Number:

Form 1099 Required: Yes

Date	Description	Check Number	Account Number	Amount
12-15-2021	Test Entry 1	4158	100-43240-384-	\$525.00
12-15-2021	Test Entry 2	4159	201-43240-384-	\$37.80
12-15-2021	Test Entry 2	4160	201-43240-300-	\$252.00
Report Total				\$814.80

The example above does not match, due to incorrect account coding. The first two disbursements have account coding that is outside the ranges provided for line 3 of the NEC form (see below for acceptable ranges). For any disbursements with incorrect account coding, edit the Disbursement coding to fall in the given account range.

Vendor Ledger after coding corrected.

New Township		Vendor Ledgers		1/12/2022	
Date Range 1/1/2021 To 12/31/2021					
Vendor Name Test Vendor 1					
Federal ID Number:					
Form 1099 Required: Yes					
Date	Description	Check Number	AccountNumber	Amount	
12-15-2021	Test Entry 1	4158	100-43240-300-	\$525.00	
12-15-2021	Test Entry 2	4159	201-43240-300-	\$37.80	
12-15-2021	Test Entry 2	4160	201-43240-300-	\$252.00	
Report Total				\$814.80	

1099-NEC after coding corrections.

New Township		Test Vendor 1	
814.80			

This process would need to be completed for each vendor where the vendor ledger did not match the 1099-NEC report. Repeat steps above for 1099-Misc form if needed.

Account Coding Ranges:

Form 1099 NEC:

Box 1:

Use fund number range 100-999, account number range 41001-41614, 41616-41899, 41901-41902, 41905-41999, 42001-46999, 49001-49299, 49400-49999, and object code range 300-319, 400-409.

Form 1099-Misc:

Box 1:

Use fund number range 100-999, account number range 41900-46999, 49001-49299, 49400-49999, and object code range 411-419.

Box 2:

Use fund number range 100-999, account number 41903, and object code range 300-319, 430-499, 801-809, 811-899.

Box 3:

Use fund number range 100-999, account number 41904, and object code range 300-319, 430-499, 801-809, 811-899.

Box 10:

Use fund number range 100-999, account number 41615, and object code range 300-319, 430-499, 801-809, 811-899.