

State of Minnesota Office of the State Auditor



Rebecca Otto
State Auditor

FINANCIAL and INVESTMENT REPORT of VOLUNTEER FIRE RELIEF ASSOCIATIONS

For the Year Ended December 31, 2011

Description of the Office of the State Auditor

The mission of the Office of the State Auditor is to oversee local government finances for Minnesota taxpayers by helping to ensure financial integrity and accountability in local governmental financial activities.

Through financial, compliance, and special audits, the State Auditor oversees and ensures that local government funds are used for the purposes intended by law and that local governments hold themselves to the highest standards of financial accountability.

The State Auditor performs approximately 150 financial and compliance audits per year and has oversight responsibilities for over 3,300 local units of government throughout the state. The office currently maintains five divisions:

Audit Practice - conducts financial and legal compliance audits of local governments;

Government Information - collects and analyzes financial information for cities, towns, counties, and special districts;

Legal/Special Investigations - provides legal analysis and counsel to the Office and responds to outside inquiries about Minnesota local government law; as well as investigates allegations of misfeasance, malfeasance, and nonfeasance in local government;

Pension - monitors investment, financial, and actuarial reporting for approximately 730 public pension funds; and

Tax Increment Financing - promotes compliance and accountability in local governments' use of tax increment financing through financial and compliance audits.

The State Auditor serves on the State Executive Council, State Board of Investment, Land Exchange Board, Public Employees Retirement Association Board, Minnesota Housing Finance Agency, and the Rural Finance Authority Board.

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Financial and Investment Report of Volunteer Fire Relief Associations

For the Year Ended December 31, 2011



March 14, 2013

Pension Division Office of the State Auditor State of Minnesota

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Scope and Methodology

This report summarizes and evaluates the finances, basic benefit structure, and investment performance of Minnesota's volunteer fire relief associations (relief associations). Relief associations are governmental entities that receive and manage public money to provide retirement benefits for individuals providing the governmental services of firefighting and emergency first response. Relief associations are required under various Minnesota statutes to report annually financial, investment, and plan administration information to the Office of the State Auditor, and the State Auditor is required to provide a detailed report to the Legislature under Minnesota Statutes §§ 6.72 and 356.219.

During 2011, 701 relief associations were in existence in Minnesota. This report includes information on 691 of the 701 relief associations. Ten relief associations are not included in this report because the accuracy of certain data could not be determined in time for inclusion.¹ The report also provides investment information on three salaried police relief associations.

To obtain analogous comparisons of investment performance, the Office of the State Auditor calculates rates of return for each relief association using a uniform calculation method. Minnesota Statutes, section 356.219, requires the Office of the State Auditor to compute and report total portfolio rates of return, net of all costs and fees. Using a uniform calculation method allows for a fair comparison of investment performance among relief associations. Custom benchmark rates of return calculated by the Office of the State Auditor for each relief association provide a standard against which investment performance may be measured for this group.

This report can be used by relief association trustees and municipal officials to compare their associations to those relief associations with similar plan types. Comparisons can be made on rates of return, net assets, funding ratios, and other reporting information. Regional maps are included to assist relief associations in determining average benefit levels and rates of return for their specific regions.

Data tables included in this report provide financial, membership, benefit, and investment information. Tables 2-A, 2-B, and 2-C show the key financial and investment indicators for each relief association, including net assets and rates of return. The funding ratios and financial requirement components for each relief association are provided in Tables 3-A, 3-B, and 3-C. Tables 4-A, 4-B, and 4-C show the revenues and expenditures for each relief association. Membership and bylaw information are provided in Tables 5-A, 5-B, and 5-C, while benefit amounts are provided in Tables 6-A, 6-B, and 6-C. Table 7 provides investment information for each relief association.

¹ The relief associations excluded from this report consist of nine defined-benefit lump-sum plans and one defined-contribution plan.

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Executive Summary

- Relief associations held \$428.4 million in net assets at the end of 2011, representing accrued benefits for 20,183 firefighters. (Pages 6 and 31)
- Investment losses totaled \$3.3 million in 2011, a significant change from the investment gains of \$40.5 million earned in 2010. (Page 8)
- In 2011, relief associations received \$17.2 million in fire state aid, a 0.6 percent increase from the amount received in 2010. (Page 9)
- Relief associations received \$12.1 million in municipal contributions in 2011, an 8.3 percent decrease from the \$13.2 million received in 2010. Of the \$12.1 million received in municipal contributions, \$8.2 million was required to be contributed by statute. This required municipal contribution amount was roughly \$1.6 million less than was required in 2010. (Page 10)
- In 2011, there were 1,453 benefit disbursements to members or their beneficiaries. These disbursements included lump-sum service pensions, monthly service pensions, survivor benefits, and long-term disability benefits. The 1,453 benefit disbursements were nearly identical to the 1,455 benefit disbursements that were made during 2010. (Page 6)
- A total of \$29.8 million in service pensions was paid out by 399 different relief associations in 2011. The \$29.8 million paid out in 2011 represents a 7.2 percent increase from the \$27.8 million paid in 2010. (Page 18)
- In 2011, relief associations had an average rate of return of negative 0.5 percent. Investment returns decreased from the 8.7 percent average rate of return in 2010. (Page 14)
- Rates of return for 220 relief associations, or 31.7 percent, matched or exceeded their calculated custom benchmark rates of return during 2011. This is down from the 69.5 percent of relief associations that matched or exceeded their benchmark return in 2010. (Page 16)
- The average rate of return for relief associations over the past ten years was 3.4 percent, below the statutory interest rate assumption of five percent. There were 31 relief associations, or 4.6 percent, over the last ten years that had average rates of return of at least five percent. About 8.4 percent of relief associations had rates of return that were equal to or greater than the State Board of Investment's Income Share Account for the ten-year period. (Page 16 and 17)

Recommendations

- Relief associations should make sure that their investment policies include specific target asset allocations and accurately reflect the investment strategy of their plan. Relief associations should also periodically review their plans' asset allocation to determine if it is appropriate given their investment goals, specific membership profile, and risk tolerance.
- In general, relief associations should consider investing in balanced portfolios to avoid major investment losses in a single asset class. The investment policy should be crafted and maintained with a long-term investment perspective in mind. Relief associations must be able to withstand the significant losses that occasionally occur in particular asset classes, and trustees should take a long-term view of the performance of these assets. Moving out of certain investments after their value has declined eliminates the chance of benefiting from eventual market recoveries.
- Relief association trustees should understand their fund managers' investment strategies and hold investment advisors accountable for the performance of the assets being managed. Relief association trustees are not relieved of their fiduciary duties by hiring professional consultants or investment advisors. Trustees and members should regularly compare the investment performance of their advisors with the performance of passively-managed index funds and other benchmarks.
- Relief association trustees are encouraged to work cooperatively with municipal officials, and municipal officials who serve as trustees on the association board are encouraged to be thoroughly familiar with the association's finances and investment performance.
- Relief association boards should have a goal of achieving full funding and maintaining a healthy funding ratio. Relief associations that are not fully funded must carefully balance the desire to maintain benefit levels with the duty to ensure that the association remains financially stable for the long term.
- To ensure the long-term health of a plan, relief association trustees and municipal officials should be cautious when considering benefit changes. Relief association trustees, members, municipalities, and independent nonprofit firefighting corporation boards must understand the effects that benefit changes have on contribution requirements and the long-term health of the plan before approving new benefit levels. Implementing smaller, but more frequent, benefit changes may provide more stability to municipalities that are required to make contributions, and make benefit amounts more consistent over time.

Plan Types

A relief association's plan type is characterized by how the plan is funded. Relief associations can either be defined-benefit retirement plans or defined-contribution retirement plans. A defined-benefit retirement plan provides a retirement benefit that is predetermined based on a formula. The unknown variable for a defined-benefit retirement plan is the amount of funding needed to support the predetermined benefits. Benefits are primarily funded through a combination of fire state aid, municipal contributions, and investment earnings. When revenue from one of these funding sources decreases, pressure may be put on the other funding sources to make up the difference. If a relief association experiences investment losses, for example, a municipality may need to increase its contributions to the association so that benefits are sufficiently funded.

A defined-contribution retirement plan provides a retirement benefit with a predetermined amount of funding. The unknown variable for a defined-contribution retirement plan is what a member's benefit amount will be at retirement. The benefit amount is equal to the member's individual account balance at the time of retirement. Members of defined-contribution plans receive equal shares of state and municipal contributions and prorated shares of investment earnings. Account balances vary from year to year based on the relief association's investment performance, revenues, and expenses. Members of a defined-contribution plan receive a one-time lump-sum payment when they retire.

Relief associations electing to administer defined-benefit retirement plans are further characterized by how benefits are payable. Defined-benefit retirement plans may either pay benefits as a one-time lump-sum payment or as a monthly payment made from the time of retirement until the member's death.

Nearly 84 percent of relief associations in Minnesota are lump-sum plans, meaning that they pay benefits as a one-time lump-sum payment to members upon their retirement. In lump-sum plans, benefits are paid to members based on an annual benefit level in effect at the time of the member's separation from active service and membership. Lump-sum plans are the most common plan type because they are generally easier to administer and have fewer associated administrative costs.

Only 23, or 3.3 percent, of relief associations offered monthly benefits to retirees. Of these relief associations, 18 provide their members with a choice at retirement of receiving a monthly benefit or a lump-sum benefit. Five relief associations provided only monthly benefits to their members. Monthly benefits are based on the member's years of service and a monthly benefit amount, and are paid from the time of retirement until the member's death. Monthly benefit plans are the least common type of plan due to their complexity and higher administrative costs. In fact, the majority of the 18 relief associations that offer their members a choice of receiving a monthly or a lump-sum benefit have discontinued the monthly benefit option for future members.

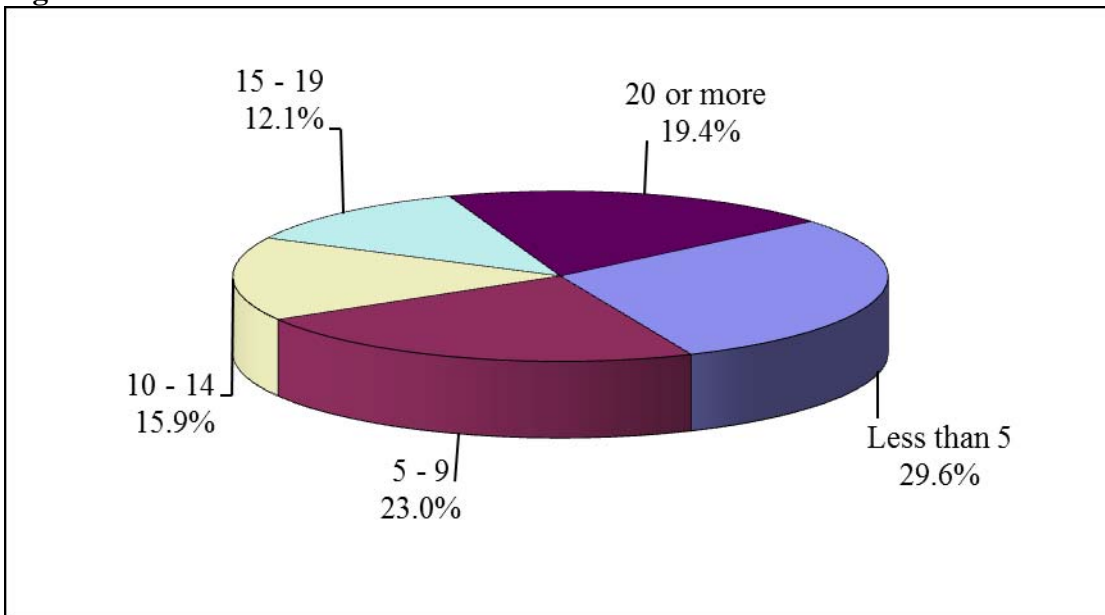
Demographics

During 2011, there were 20,183 relief association members who were active, inactive, or deferred. Of the 20,183 relief association members, 16,839 were active members. In 2011, there were 1,453 benefit disbursements made to members or their beneficiaries. These disbursements included lump-sum service pensions, monthly service pensions, survivor benefits, and long-term disability benefits. The 1,453 benefit disbursements made in 2011 were nearly identical in number to the 1,455 benefit disbursements that were made during 2010.

In 2011, 29.6 percent of active lump-sum and defined-contribution members had fewer than five years of active service.² Slightly over half, or 52.6 percent, of the active members had fewer than ten years of service. Of the 668 lump-sum and defined-contribution plans included in this report, 516 had vesting requirements of ten years or more. Assuming a ten-year vesting requirement, over one-half of the active members in these plan types would not yet be eligible to receive pension benefits if they were to retire today.

Figure 1 below shows years of service for the active lump-sum and defined-contribution plan members.

Figure 1: Years of Service for Active Members – 2011

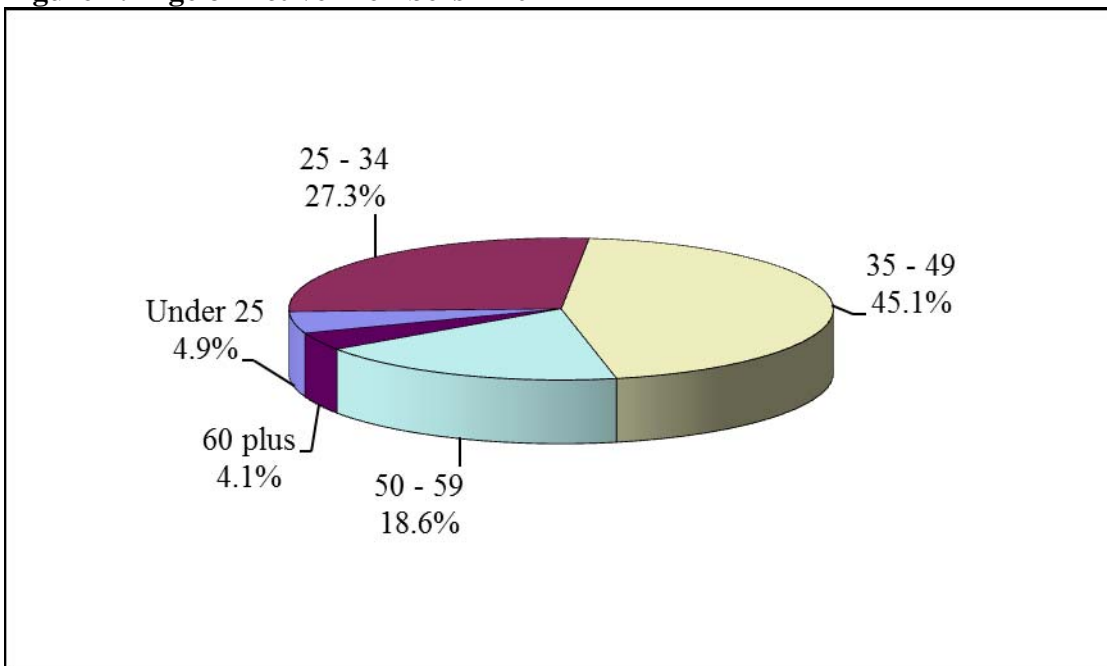


² Lump-sum and defined-contribution plans submit reporting forms to the Office of the State Auditor that contain membership information. Monthly and monthly/lump-sum combination plans are not required to provide the same membership data.

A member's age and length of time until retirement are important considerations when setting benefit levels and formulating investment strategies. The largest age demographic was between 35 and 49, which represented 45.1 percent of all active relief association members. In 2011, 18.6 percent of active members were between 50 and 59, and 4.1 percent were age 60 or over. Given that the minimum statutory age for retirement is 50 years, 22.7 percent of active members have already met this requirement. As the population of active members continues to age, relief associations could see an increase in the number and frequency of retirements. Therefore, recruitment and retention become important considerations for relief associations.

Figure 2 below shows age ranges of the active lump-sum and defined-contribution plan members.

Figure 2: Age of Active Members – 2011



Deferred members are members who have separated from active service and are vested, but have not yet met the minimum retirement age to receive a service pension or have not yet requested payment of a service pension. Of the deferred members, 23.9 percent have served for 20 or more years. Deferred members who are partially vested (have less than 20 years of service) receive a reduced benefit upon retirement based upon the relief association's bylaws.

The largest demographic of deferred members falls in the 35-to-49 age bracket, accounting for 63.6 percent of all deferred members.

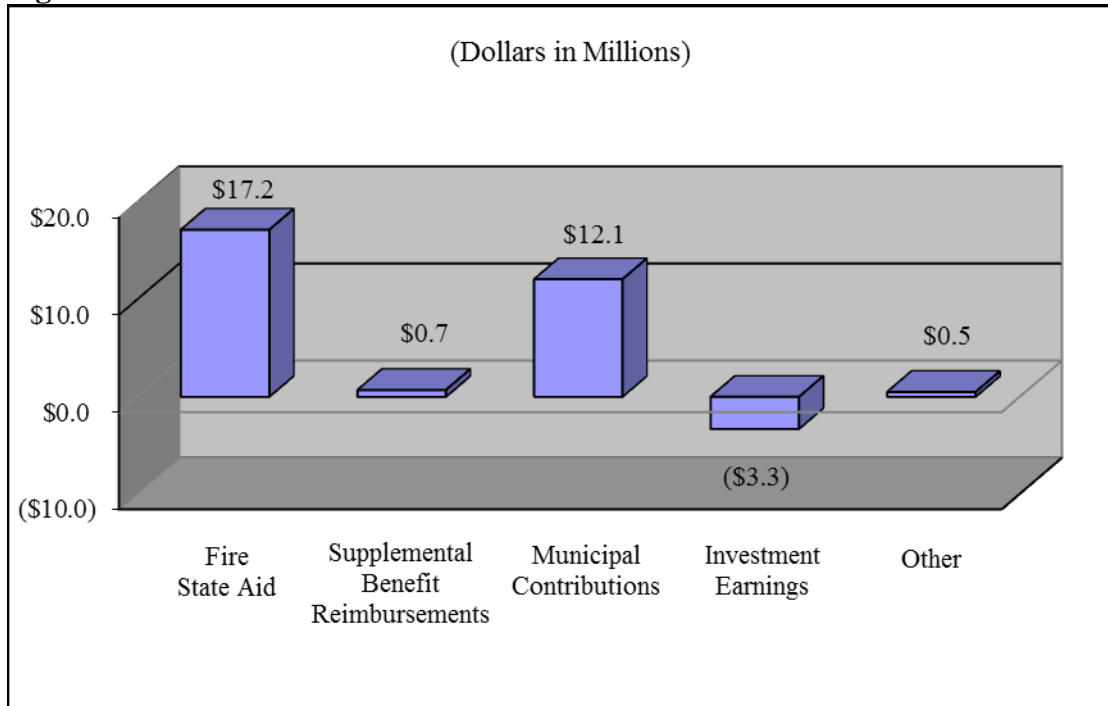
Revenues

For the purposes of this report, relief association revenues are summarized in five different categories. The primary sources of revenue for relief associations are fire state aid, municipal contributions, and investment earnings. Relief associations also receive revenue in the form of reimbursements for supplemental benefits paid and other income, such as donations and transfers.

In 2011, total relief association revenues amounted to \$27.1 million, down from \$72.0 million in 2010. The significant drop in total revenues was primarily due to investment losses totaling \$3.3 million in 2011, compared to \$40.5 million in investment gains during 2010.

Figure 3 below illustrates the revenue sources for relief associations during 2011.

Figure 3: Relief Association Revenue Sources – 2011

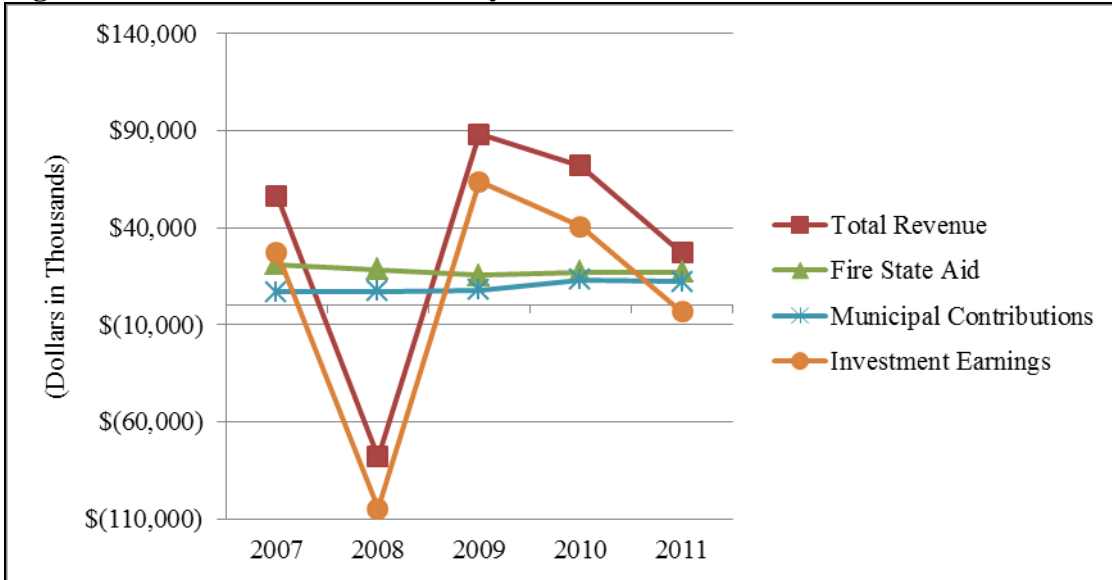


Fire state aid accounted for \$17.2 million of relief association revenue. Municipal contributions totaled \$12.1 million. Relief associations also received \$653,821 from supplemental benefit reimbursements and \$476,828 from other sources of income.

Figure 4 on the next page illustrates the primary revenue sources for relief associations from 2007 to 2011. Over this five-year period, fire state aid and municipal contributions remained fairly stable. Investment earnings fluctuated considerably over this time period

and had the greatest impact on relief association revenues. The drop in investment earnings during 2008 correlated to the downturn in the financial markets.

Figure 4: Relief Association Primary Revenue Sources – 2007 to 2011



Tables 2-A, 2-B, and 2-C on pages 35 through 55 show the net asset value for each relief association at the end of 2011 and the ranking by net assets relative to other associations of the same plan type.

Fire State Aid

Fire state aid is derived from a two-percent state tax on insurance premiums and is allocated based on the market value of real property in the fire district and on the population of each fire district. An additional allocation is given to relief associations with small numbers of active members to maintain a minimum amount of aid. When firefighters are covered by a pension plan, state law requires that fire state aid be used for pension purposes.

Volunteer fire relief associations received a total of \$17.2 million in fire state aid during 2011, a 0.6 percent increase from the \$17.1 million received in 2010. Fire state aid amounts remained constant for the majority, or 55.0 percent, of relief associations, while 216 relief associations, or 31.3 percent, saw an increase in their fire state aid revenue during 2011.

Relief associations each received an average of \$24,865 in fire state aid, representing a 2.2 percent increase from the 2010 average of \$24,327. Only 21.3 percent of relief associations received a fire state aid amount that was greater than the 2011 average. The average fire state aid amount for the 578 lump-sum plans included in this report was \$20,126. The \$11.6 million received by lump-sum plans made up 67.7 percent of the

total fire state aid disbursed to relief associations. Defined-contribution plans received a total of \$2.9 million in fire state aid, with an average of \$32,488. Monthly and monthly/lump-sum combination plans received \$2.6 million in fire state aid and averaged \$114,137 per plan. This higher average of fire state aid for the monthly and monthly/lump-sum combination plans is due to their concentration in the seven-county Metro Area (Metro Area). Many of these communities have relatively large populations and relatively high property values, the two factors on which the aid allocation is based.

The largest single disbursement of fire state aid was made to the Plymouth Fire Relief Association, which received \$304,862. The Eden Prairie and Spring Lake Park Fire Relief Associations received \$286,728 and \$275,312, respectively. Of the 11 relief associations that received over \$200,000 in fire state aid, the only lump-sum plans were Lakeville and Woodbury.

Fire state aid amounts varied by region due to variation in property values and the difference in population within the fire districts. The 88 relief associations in the Metro Area accounted for \$7.7 million, or 45.0 percent, of the total fire state aid disbursed. The average amount received by these 88 relief associations was \$87,829, an increase from the 2010 average of \$84,952. The 116 relief associations in Greater Minnesota affiliated with municipalities having populations over 2,500 received \$4.1 million in fire state aid. The relief associations received an average of \$35,750 in fire state aid. Finally, the 487 relief associations in Greater Minnesota affiliated with municipalities having populations under 2,500 received a total of \$5.3 million in fire state aid, with an average amount of \$10,895.

Tables 2-A, 2-B, and 2-C on pages 35 through 55 show the 2011 fire state aid received by each relief association and the ranking by amount of fire state aid relative to other associations of the same plan type.

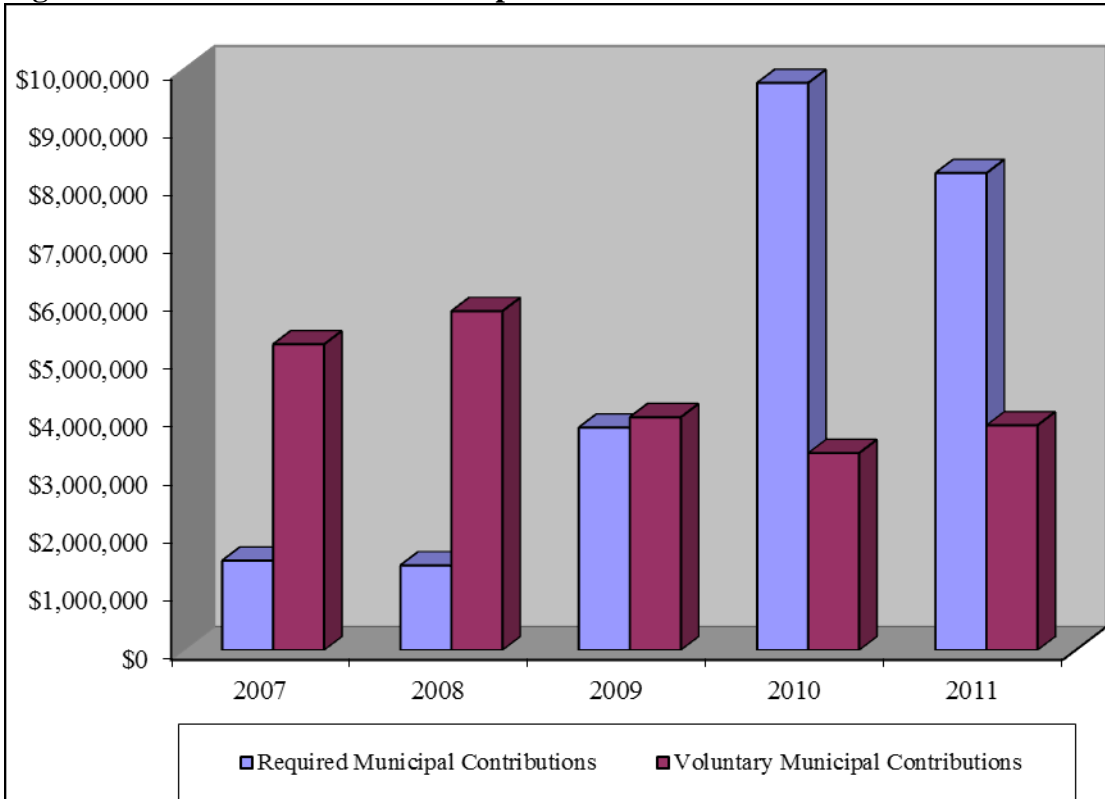
Municipal Contributions

Municipal contributions are contributions to relief associations from cities, towns, and independent nonprofit firefighting corporations. When a municipality approves a relief association's benefit level, the municipality assumes responsibility for ensuring that the relief association Special Fund has sufficient assets to cover the approved benefit levels. Contributions may be required by law based, in part, on a relief association's finances, or can be made voluntarily by a local municipality.

Relief associations received \$12.1 million in municipal contributions, an 8.3 percent decrease from the \$13.2 million contributed in 2010. Of the \$12.1 million received, \$8.2 million, or 67.8 percent, was required by statute to be contributed. The \$8.2 million in required municipal contributions is a decrease of 16.3 percent from the \$9.8 million required for 2010.

Figure 5 below shows the total municipal contributions received by relief associations from 2007 to 2011, and illustrates the amounts required by statute to be contributed and the amounts voluntarily contributed.

Figure 5: Relief Association Municipal Contributions – 2007 to 2011



The Eden Prairie Fire Relief Association received the largest municipal contribution, at \$830,077. The Eagan Fire Relief Association received the next highest municipal contribution, at \$405,546. The average municipal contribution for those relief associations that received one was \$23,556. This is a 4.9 percent decrease from the 2010 average of \$24,778.

Municipal contributions as a percentage of a relief association’s assets varied significantly. The North Branch Fire Relief Association’s municipal contribution of \$92,525 made up 28.1 percent of its net assets. North Branch had the lowest funding ratio of all relief associations in 2009, 2010, and 2011, which played a considerable role in the large contribution that was required. The Buhl Fire Relief Association’s required municipal contribution of \$15,159 made up 23.7 percent of its net assets. Buhl had a funding ratio of 65.5 percent at the end of 2011. In contrast, the large municipal contribution that the Eden Prairie Fire Relief Association received accounted for only 4.9 percent of its net assets.

Lump-sum plans received \$7.6 million in municipal contributions, a 9.5 percent decrease from the \$8.4 million received in 2010. Of the \$7.6 million in municipal contributions

made to lump-sum plans, 78.9 percent was required to be contributed. During 2011, 77.0 percent of lump-sum relief associations received a contribution. The Shakopee Fire Relief Association received \$351,976, the largest municipal contribution among lump-sum plans. The Farmington, Maplewood, and Rosemount Fire Relief Associations also received municipal contributions that exceeded \$150,000. The average municipal contribution among lump-sum plans that received one was \$17,007.

Required municipal contributions for monthly and monthly/lump-sum combination plans are calculated by an actuary retained by the relief association, using a statutory formula that is different than the statutory formula that is used for lump-sum plans. Monthly and monthly/lump-sum plans received \$3.1 million in municipal contributions, an 11.4 percent decrease from the \$3.5 million received in 2010. Twenty of the 23 monthly and monthly/lump-sum combination plans received a municipal contribution during 2011, averaging \$156,684 per contribution. Typically, monthly and monthly/lump-sum plans have higher municipal contribution amounts as these plans are impacted by the ongoing liabilities of their retired members.

Defined-contribution plans by their nature are fully funded because their assets are always equal to their liabilities. All assets are divided among the plan members, and the value of each member's account rises or falls based on revenues and expenditures to or from the plan. As a result, defined-contribution plans do not require contributions from their affiliated municipality, and any municipal contributions made to a defined-contribution plan are made on a voluntary basis by the municipality.

Total municipal contributions made to defined-contribution plans were \$1.4 million, a 7.7 percent increase from the \$1.3 million received in 2010. During 2011, 53.3 percent of defined-contribution plans received a municipal contribution, with an average of \$28,807 for those that received one. The overall average size of each municipal contribution was influenced by the larger municipal contributions to the Eagan, West Metro, and Maple Grove Fire Relief Associations, which were \$405,546, \$287,270, and \$207,442, respectively. The largest municipal contribution for the remaining defined-contribution plans was \$60,106 for the Mendota Heights Fire Relief Association.

Municipal contribution amounts, like fire state aid amounts, varied by region. Relief associations in the Metro Area received \$6.6 million in municipal contributions, which made up 54.2 percent of the total municipal contributions received. Metro Area relief associations accounted for over one-half of all municipal contributions received, even though they make up only 12.7 percent of relief associations included in this report. The average municipal contribution for Metro Area plans that received one was \$88,540.

Relief associations affiliated with Greater Minnesota municipalities having a population over 2,500 received \$2.5 million in municipal contributions, accounting for 21.0 percent of all municipal contributions received. The average municipal contribution for these relief associations was \$25,117.

Relief associations affiliated with Greater Minnesota municipalities having a population under 2,500 received \$3.0 million in municipal contributions, which is 24.8 percent of all

municipal contributions received. Of these relief associations, 69.4 percent received a municipal contribution, with the average contribution being \$8,863.

Tables 2-A, 2-B, and 2-C on pages 35 through 55 show the 2011 municipal contribution received by each relief association and the ranking by amount of municipal contributions received relative to other relief associations of the same plan type.

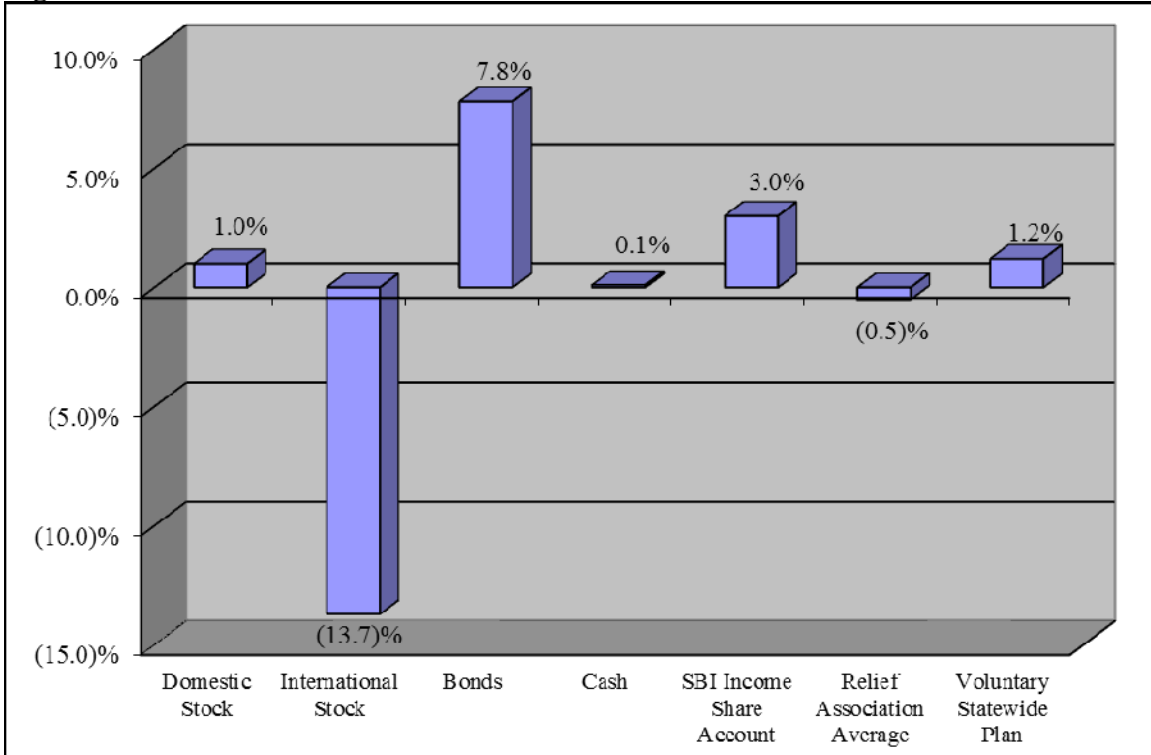
Investment Earnings

Investment returns fluctuated in 2011, compared to steady gains in 2010. Bonds were the top-performing investments in 2011, while international stock performed poorly. The domestic stock asset class showed minimal growth during the year.

For the year, domestic stock, as measured by the Russell 3000 Index, returned 1.0 percent. International stock returned negative 13.7 percent, as measured by the Morgan Stanley Capital International (MSCI) All-Country World Index excluding the United States (ACWI ex. U.S.). Bonds returned 7.8 percent, as measured by the Barclays Capital Aggregate Index. Cash returned 0.1 percent, as measured by the 90-Day U.S. Treasury Bill.

Figure 6 on the next page shows the 2011 rates of return for domestic stock, international stock, bond, and cash markets. The 2011 rate of return for the State Board of Investment (SBI) Income Share Account, the relief association average rate of return, and the 2011 rate of return for the Voluntary Statewide Lump-Sum Volunteer Firefighter Retirement Plan are included for comparison purposes.

Figure 6: Rates of Return – 2011



Current Trends

In 2011, relief associations averaged a negative 0.5 percent rate of return. Investment returns decreased from the 8.7 percent average rate of return in 2010. The Sleepy Eye Fire Relief Association had the highest rate of return, at 11.6 percent. Sleepy Eye held an investment portfolio consisting of 80.6 percent bonds and 19.4 percent cash at the end of the year. The Toivola Fire Relief Association returned 10.1 percent. Toivola’s portfolio consisted of 34.3 percent domestic stock, 6.9 percent international stock, 47.5 percent bonds, 10.0 percent cash, and 1.3 percent other investments. The Northland Fire Relief Association returned 8.0 percent.

The Kenyon Fire Relief Association had the lowest rate of return, at negative 15.2 percent. Kenyon had a portfolio consisting of 28.2 percent domestic stock, 8.9 percent international stock, 12.7 percent bonds, 49.7 percent cash, and 0.5 percent other investments. The South Bend and Biwabik City Fire Relief Associations returned negative 10.0 percent and negative 9.9 percent, respectively.

The average asset allocation for relief associations was 42.3 percent domestic stock, 9.4 percent international stock, 25.3 percent bonds, 21.4 percent cash, and 1.6 percent other investments. Compared to the averages from 2010, domestic stock allocations decreased by 2.5 percent and international stock decreased by 1.8 percent, while bonds increased by 2.5 percent, cash increased by 1.5 percent, and other investments increased by 0.3 percent. Of the relief associations included in this report, 18.7 percent held at least

one-half of their assets with the State Board of Investment (SBI). The average rate of return for these relief associations was 1.1 percent. Just over 10.6 percent of relief associations were solely invested in cash and had an average rate of return of 1.4 percent.

Of the \$3.3 million in investment losses, lump-sum plans accounted for \$1.8 million, or 54.2 percent. Investment losses for the 90 defined-contribution plans totaled \$577,652, which made up 17.4 percent of total investment losses. Monthly and monthly/lump-sum combination plans lost \$940,069, accounting for 28.4 percent of total investment losses.

Legislation passed by the 2009 Minnesota Legislature created the Voluntary Statewide Lump-Sum Volunteer Firefighter Retirement Plan (Plan). Seventeen relief associations transferred their assets to the Plan in December 2011 and joined the Plan on January 1, 2012. Since its existence, a total of 35 relief associations have joined the Plan as of January 1, 2012. Each entity in the Plan has its own separate account, but assets are pooled for investment purposes. The Plan investments are managed by the SBI and have a long-term expected return of six percent, but returned 1.2 percent for 2011. The 2011 asset allocation of the Plan is provided in Table 7 on page 155.

Benchmarks

The Office of the State Auditor calculates a custom benchmark rate of return for each relief association. Benchmarks serve as a standard against which investment performance can be measured. The benchmark return is the return of a hypothetical portfolio of indices, invested in similar asset classes and in the same proportions as the relief association was invested in at the beginning of 2011. The actual asset allocations at the beginning of the year were used to calculate the custom benchmark rate of return since many relief associations do not have target asset allocations in their investment policies. The benchmark return is not a perfect measure of the plan's performance, but it is a good indicator of the returns available to the relief association during the year.

Table 7 of this report lists each relief association, its custom benchmark, and its 2011 rate of return. Although the indices used to calculate the benchmarks cannot be invested in directly, investments such as mutual funds and exchange traded funds that closely track most indices are widely available. These types of investments are a way for relief associations to invest in the markets as a whole.

The indices used in the Table 7 benchmark and the respective returns are as follows:

Asset Class	Benchmark	2011 Return
Domestic Stock	Russell 3000	1.0%
International Stock	MSCI ACWI ex. U.S.	(13.7)%
Bonds	Barclays Capital Aggregate	7.8%
Cash	90-Day U.S. Treasury Bill	0.1%
Other	Russell 3000	1.0%

Current Trends

The Toivola Fire Relief Association exceeded its custom benchmark by 9.0 percent, the highest margin among all relief associations. The Rose Creek Fire Relief Association exceeded its benchmark by 7.6 percent. Rates of return for 220 relief associations, or 31.7 percent, matched or exceeded their calculated custom benchmark rates of return. This is down from the 69.5 percent of relief associations that matched or exceeded their benchmark return in 2010. For 2011, 47.8 percent of relief associations missed their benchmark by one or more percent, an increase from the 18.7 percent that missed their benchmark by one or more percent in 2010. The Kenyon Fire Relief Association missed its respective benchmark by 9.9 percent, the largest deviation among all relief associations.

The Golden Valley Fire Relief Association had the highest rate of return among the 88 relief associations in the Metro Area, returning 4.1 percent. The Bethel, Coon Rapids, and Hamburg Fire Relief Associations also had returns of 3.0 percent or higher. All of the plans that returned over 3.0 percent in the Metro Area had diversified portfolios. The Farmington and West Metro Fire Relief Associations both returned negative 5.2 percent for the year, the lowest returns of the Metro Area relief associations.

Among the 116 relief associations affiliated with Greater Minnesota municipalities having a population over 2,500, the Sleepy Eye Fire Relief Association had the highest rate of return at 11.6 percent. The Wyoming Fire Relief Association was next in line, returning 4.9 percent. The Jackson and Sauk Centre Fire Relief Associations both returned 4.2 percent for the year. The Byron Fire Relief Association had the lowest rate of return among the relief associations affiliated with Greater Minnesota municipalities having a population over 2,500, returning negative 7.9 percent.

The Toivola Fire Relief Association had the highest rate of return among the 487 relief associations affiliated with Greater Minnesota municipalities having a population under 2,500, with a return of 10.1 percent. The Kenyon Fire Relief Association had the lowest rate of return among the relief associations affiliated with Greater Minnesota municipalities having a population under 2,500, returning negative 15.2 percent.

Long-Term Trends

The volatility of rates of return over the last ten years has resulted in portfolio values remaining fairly constant, and allows us to measure the performance of relief associations during a time of stagnant investment growth. The U.S. stock market, as measured by the Russell 3000 Index, returned 3.5 percent over the ten-year period. The average bond market return over the ten-year period was 5.8 percent, as measured by the Barclays Capital Aggregate Index. During this ten-year period, the average annual relief association return was 3.4 percent, below the statutory interest rate assumption of five percent. Only 31 of the 678 relief associations in existence for the full period and included in this report had a ten-year average annual rate of return of at least five percent. Not keeping up with interest rate assumptions may harm the financial health of the relief

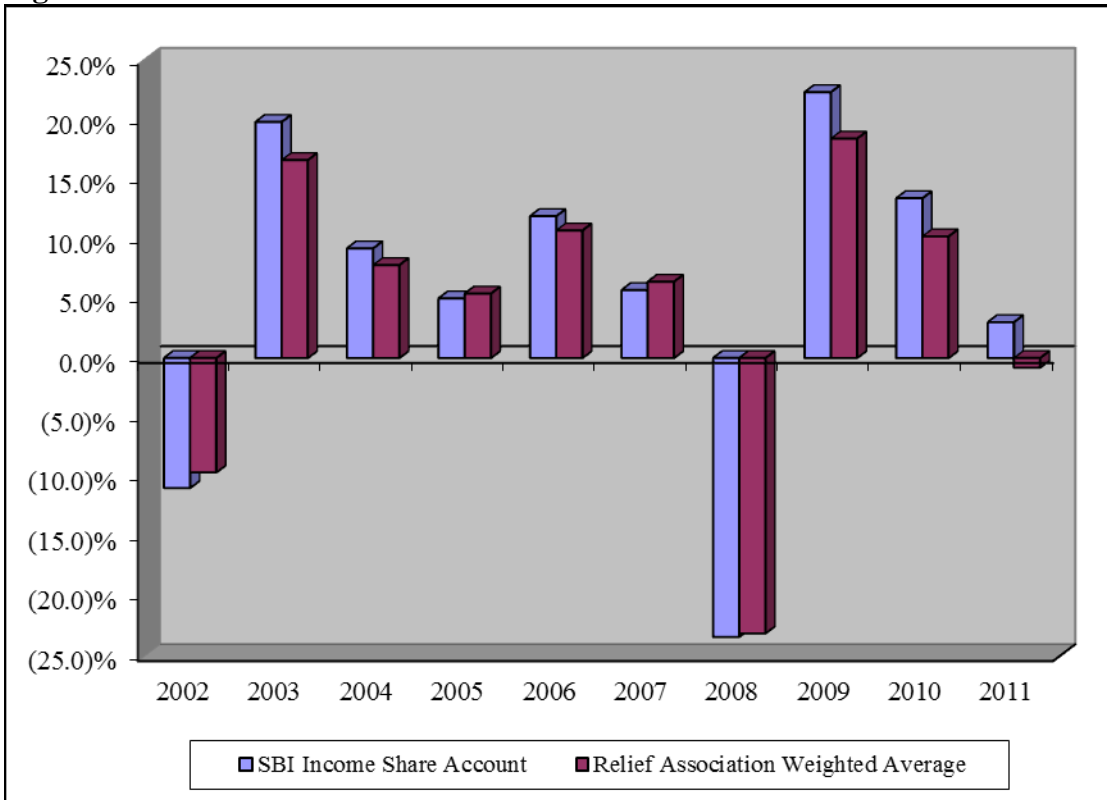
association and could result in diminished benefit increases or larger required municipal contributions.

The Saint Martin Fire Relief Association was the highest-returning relief association over the ten-year period, with an average annual return of 7.6 percent. The Ellendale Fire Relief Association had the lowest average annual rate of return over the ten-year period, at negative 1.9 percent.

The SBI Income Share Account provides a good example of returns that were available over the ten-year period ending December 31, 2011 (see Table 7). This account had an average annual return over the ten-year period of 4.7 percent. For the relief associations in existence for the entire ten-year period, 57 plans had a rate of return that was equal to or greater than the SBI Income Share Account. The average annual return for the SBI Income Share Account ranked in the 92nd percentile for the ten-year period.

Figure 7 below shows relief association weighted average rates of return from 2002 to 2011 and the annual rates of return of the SBI Income Share Account.

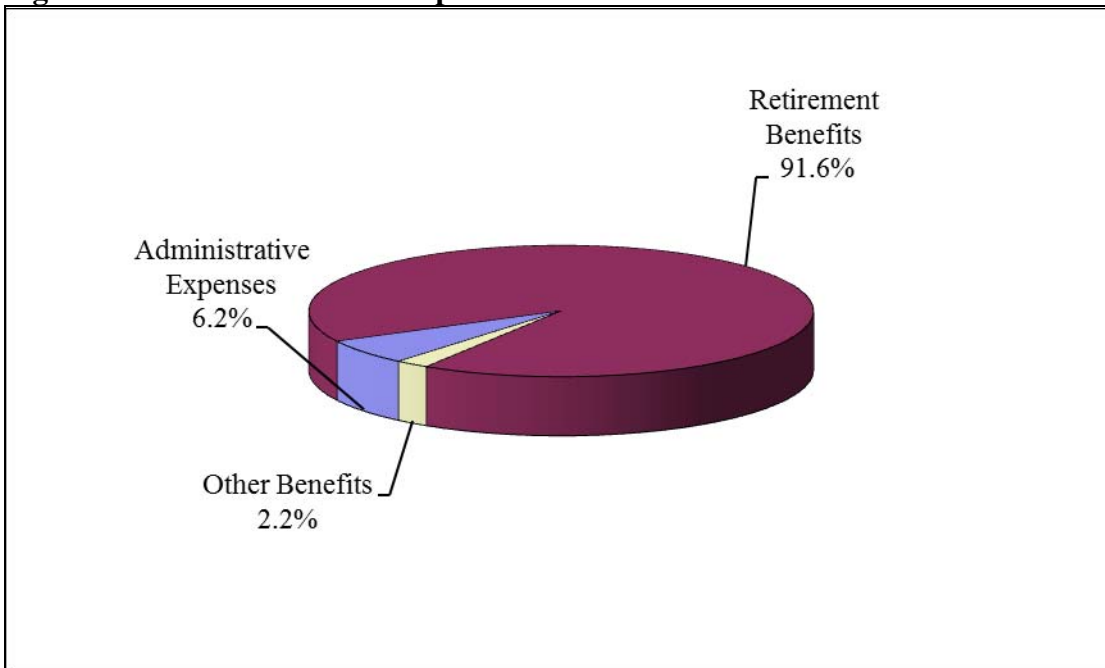
Figure 7: Annual Rates of Return – 2002 to 2011



Expenditures

The primary expenditures for relief associations are service pension (retirement) benefit payments, administrative expenses, and other benefit payments. Total expenditures for relief associations in 2011 were \$32.5 million, which is a 1.8 percent decrease from the 2010 total of \$33.1 million.

Figure 8: Relief Association Expenditures – 2011



Benefit Payments

Relief associations exist to pay retirement, survivor, and disability benefits to members and their beneficiaries. These benefits compensate volunteer firefighters for their service to the community and assist in the recruitment and retention of volunteers. A total of \$29.8 million in service pensions was paid out by 399 different relief associations, a 7.2 percent increase from the \$27.8 million paid in 2010. The Maple Grove Fire Relief Association paid \$1,307,132 in service pensions during 2011, the largest total expenditure for service pensions among all relief associations.

Nearly 84 percent of relief associations in Minnesota are lump-sum plans, meaning that they pay benefits as a one-time lump-sum payment to members upon their retirement. Lump-sum plans paid a total of \$18.8 million in service pensions.

Defined-contribution plans are similar to lump-sum plans in that members receive a one-time lump-sum payment when they retire. The 90 defined-contribution plans paid a total of \$5.0 million in service pensions.

In 2011, only 23, or 3.3 percent, of relief associations offered monthly benefits to retirees. Of these relief associations, 18 provided their members with a choice at retirement of receiving a monthly benefit or a lump-sum benefit. Five relief associations provided only monthly benefits to their members. The monthly and monthly/lump-sum combination plans paid \$6.0 million in service pensions.

Other benefits, such as disability and survivor benefit payments, totaled \$706,331, a 2.8 percent decrease from the 2010 total of \$726,381. Other benefit payments were paid to members and their beneficiaries by 32 different relief associations. Lump-sum plans paid a total of \$616,660 in other benefit payments. Defined-contribution plans paid a total of \$26,521 in other benefit payments, while monthly and monthly/lump-sum combination plans paid a total of \$63,150.

Administrative Expenses

A relief association's Special Fund is a restricted fund that receives fire state aid and municipal contributions and is used to pay for pensions and other benefits. Disbursements from a Special Fund may be made only for purposes expressly authorized under state law. Relief associations are authorized to use Special Fund assets to pay certain administrative expenses. Administrative expenses include audit, actuarial and legal fees, office expenses, fidelity bond expenses, officer salaries, and training fees.

In 2011, administrative expenses totaled \$2.0 million, a 9.1 percent decrease from the \$2.2 million of administrative expenses in 2010. In 2011, there were 110 relief associations that did not use Special Fund assets to pay administrative expenses.

Professional fees, which include audit, actuarial, and legal fees, accounted for the largest portion of administrative expenses. Professional fees totaled \$1.3 million, or 65.3 percent, of all administrative expenses. The \$1.3 million spent on professional fees is a 7.1 percent decrease from the \$1.4 million spent in 2010.

Relief associations spent \$505,599 on officer salaries, which was a 0.9 percent decrease from the 2010 amount of \$510,261. Only 299 relief associations, or 43.3 percent, paid officer salaries from the Special Fund. Five relief associations reported total salary disbursements from the Special Fund of more than \$10,000. The average total salary disbursement for the 64 relief associations in the Metro Area that used Special Fund assets to pay officer salaries was \$4,240. The Apple Valley Fire Relief Association had the largest total salary disbursement of relief associations in the Metro Area, at \$26,360.

Only 33.1 percent of relief associations affiliated with Greater Minnesota municipalities having a population under 2,500 used Special Fund assets to pay officer salaries, with an

average total disbursement of \$716. The Pierz Fire Relief Association had the largest salary disbursement for relief associations in this category, at \$3,525.

Nearly 63.8 percent of relief associations affiliated with Greater Minnesota municipalities having a population over 2,500 paid officer salaries from the Special Fund, with the average total disbursement at \$1,607. The New Ulm Fire Relief Association had the largest salary disbursement of these relief associations, at \$6,100.

Tables 4-A, 4-B, and 4-C on pages 77 through 101 show the 2011 administrative expenses for each relief association.

Health of the Plan

Funding Ratios

Funding ratios are an important measure in assessing the financial health of a relief association. Funding ratios show the relationship between a relief association's assets and its liabilities.

The average funding ratio for lump-sum plans was 177.5 percent, down from the 2010 average of 250.1 percent. The lump-sum average is skewed by a few exceptionally high funding ratios for recently-incorporated relief associations. The median presents a more accurate picture of the funding of lump-sum plans. The median funding ratio was 102.2 percent, compared to 105.0 percent in 2010. This means that one-half of the lump-sum plans had a funding ratio above 102.2 percent, while one-half of the plans were below 102.2 percent. Monthly and monthly/lump-sum combination plans had an average funding ratio of 84.2 percent. Defined-contribution plans are always 100.0 percent funded, as the liabilities are limited to the total plan assets.

Relief association funding ratios decreased as asset values decreased due to investment losses. The effect was an increase in the number of relief associations that had deficits (funding ratios below 100.0 percent). At the end of 2011, 278 relief associations, or 40.2 percent, had a deficit. By contrast, at the end of 2010, 245 relief associations had a deficit. Although the number of relief associations with a deficit increased in 2011, the number of relief associations with funding ratios below 75.0 percent decreased from 29 in 2010 to 26 in 2011. The North Branch Fire Relief Association had the lowest funding ratio, at 45.6 percent. Numerous benefit payments, investment losses, and benefit level increases over the past several years have contributed to North Branch's low funding ratio.

While low funding ratios often trigger greater required municipal contributions, extremely high funding ratios can pose problems as well. Relief associations with excessively high funding ratios may be shortchanging current retiring members. Extremely high funding ratios signal that a relief association's assets are significantly higher than its liabilities. Because a relief association's benefit level has a direct impact on its accrued liability, a high funding ratio suggests that the benefit level is low compared to the relief association's assets.

Sixteen relief associations had funding ratios above 200.0 percent. This was a decrease from the 18 relief associations that had funding ratios above 200.0 percent in 2010. The Hollandale Fire Relief Association had the highest funding ratio, at 32,456.8 percent. This relief association, which incorporated in 2006, had a benefit level of \$1 per year of service. Another plan with an exceptionally high funding ratio was the Morse-Fall Lake Fire Relief Association, at 5,113.9 percent. This relief association was also recently

incorporated. It is normal for funding ratios of recently-incorporated relief associations to be high.

Funding ratios of less than 100.0 percent or greater than 200.0 percent may be hard to maintain consistently over time. For under-funded relief associations, continued large required municipal contributions may cause municipalities to become less willing to approve future benefit increase requests. In the case of over-funded relief associations, future benefit increases may be viewed as unfair to retired members who provided service for years when the plan was over-funded. Maintaining a steady funding ratio over time ensures that all retiring members of the relief association receive an equitable pension benefit.

Tables 3-A, 3-B, and 3-C on pages 59 through 73 show funding ratios for each relief association.

Benefit Levels

Benefit levels vary greatly among relief associations in Minnesota. Typically, relief associations with more assets are able to offer higher benefits to their members. The average benefit level for lump-sum plans was \$1,380, a 1.0 percent increase from the 2010 average of \$1,366. Only 34.3 percent of lump-sum plans offered a benefit level higher than the 2011 average of \$1,380.

The maximum lump-sum benefit level allowed under state law for 2011 was \$10,000 per year of service. Both the Northfield and Shakopee Fire Relief Associations offered a \$7,500 benefit level. A member who retired after serving for 20 years with either of these relief associations would receive a \$150,000 lump-sum benefit. The Rosemount Fire Relief Association offered a benefit level of \$6,900 per year of service.

The Hollandale Fire Relief Association, a newer plan, had a benefit level of \$1 per year of service. As this plan builds its assets, corresponding benefit increases should be considered to ensure equitable retirement benefits to its members. Other relief associations offering a benefit level less than \$100 per year of service included Brownsville, Kerrick, Morse-Fall Lake, and Nerstrand.

For monthly/lump-sum combination plans, the average lump-sum benefit level was \$4,527, a 4.2 percent decrease from the 2010 average of \$4,725. The Brooklyn Center, Plymouth, and Robbinsdale Fire Relief Associations offered the largest lump-sum benefits of the combination plans, all at \$7,500 per year of service. The monthly component of the monthly/lump-sum combination plans had an average benefit of \$25. The Eden Prairie and Minnetonka Fire Relief Associations offered the highest monthly benefit levels of the combination plans, at \$56 and about \$53 per year of service, respectively. A 20-year retiring member from the Eden Prairie Fire Relief Association who chooses the monthly option would receive \$1,120 every month after retirement, for the remainder of the member's life.

The average monthly benefit for the five relief associations that offer only monthly benefits was \$22 per year of service. The Spring Lake Park Fire Relief Association offered the highest monthly benefit of this group, at \$34. The lowest monthly benefit was offered by the Pine City Fire Relief Association, at just over \$8 per year of service.

During 2011, 15.9 percent of the defined-benefit plans that offer a yearly benefit increased their benefit level. Of the 95 plans that increased their benefit level, 54 were fully funded. The Annandale and Inver Grove Heights Fire Relief Associations had the largest benefit increases, with both increasing their benefit levels by \$800 per year of service. The Red Wing Fire Relief Association increased its benefit level by \$500.

The Saint Augusta Fire Relief Association had the largest percentage benefit increase at 49,900.0 percent, increasing its benefit level from \$1 to \$500 per year of service. Saint Augusta was 105.3 percent funded after implementing the increase. The Colvill, Culver, Hovland Area, and McKinley Fire Relief Associations each increased their benefit levels by 100.0 percent or more. Of the relief associations that increased their benefit level, 49, or 51.6 percent, had a percentage increase of ten percent or less.

Two relief associations decreased their benefit levels during 2011. The McGregor Fire Relief Association decreased its benefit level from \$1,700 to \$1,600 per year of service, ending the year with an 89.4 percent funding ratio. The Redwood Falls Fire Relief Association lowered its benefit level from \$2,975 to \$2,775 per year of service, finishing the year with an 86.0 percent funding ratio.

Regional Analysis

Thirteen economic development regions were established by the Minnesota Legislature. For the reader's convenience, relief association data is summarized by economic development region and analyzed for regional trends.

Current Trends

In 2011, the Metro Area region continued to have the highest average lump-sum benefit level, at \$3,788 per year of service, an increase of 1.4 percent over the 2010 average of \$3,734 per year of service. The Central and North Central regions followed, with average benefit levels of \$1,754 and \$1,538 per year of service, respectively. The Northwest region had the lowest average benefit level, at \$759 per year of service. The Northwest region's average of \$759 per year of service was a 0.3 percent increase from the 2010 average of \$757 per year of service. The Upper Southwest region had an average benefit level of \$834 per year of service, which was a 4.8 percent increase over the 2010 average benefit level of \$796 per year of service, the highest percentage increase of the regions.

The Southeast region had the highest average funding ratio for defined-benefit plans, at 532.5 percent. This was a decrease from the 2010 average funding ratio of 546.8 percent for the Southeast region. The region's funding ratio is skewed by the Hollandale Fire Relief Association's high funding ratio. The relief association was recently incorporated and had a benefit level of \$1. The Arrowhead region had an average funding ratio of 171.7 percent. The Southwest Central region had the lowest average funding ratio, at 97.0 percent. Only three regions had average funding ratios below 100.0 percent.

Ten regions had negative average rates of return for 2011. The Southwest region had the highest average rate of return, at 0.1 percent. The South Central and Upper Southwest regions were both close behind with average rates of return of 0.0 percent. The Central region had the lowest average rate of return, at negative 1.8 percent. The Metro Area region had an average rate of return of negative 1.2 percent.

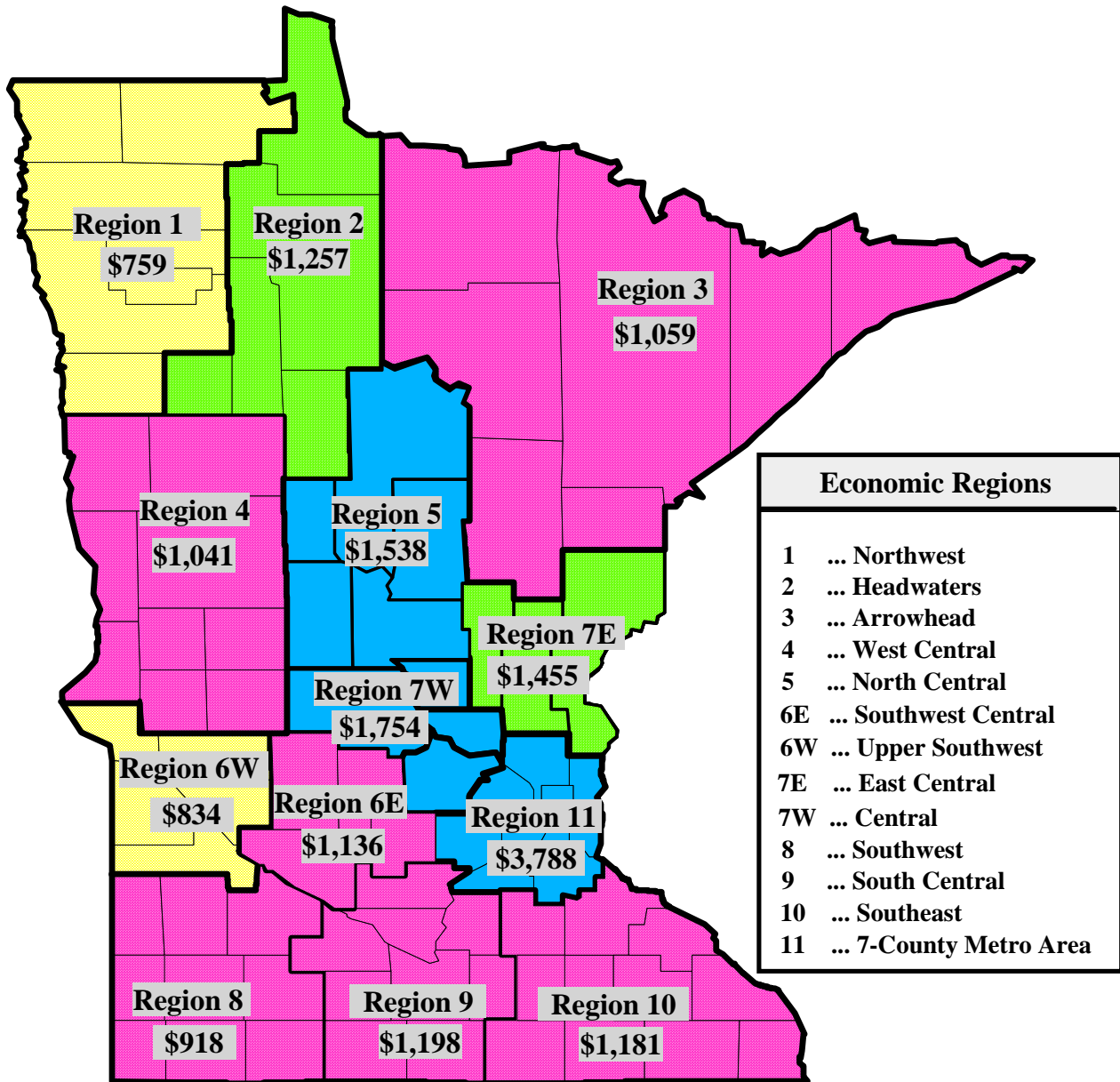
Long-Term Trends

Relief associations in the Metro Area and Upper Southwest regions had the highest ten-year average rates of return, at 3.4 percent. The West Central and South Central regions had ten-year average rates of return of 3.3 percent and 3.1 percent, respectively.

Statutory guidelines assume a rate of five-percent growth for relief associations. All 13 regions saw increases in their ten-year average rates of return in 2011 when compared to

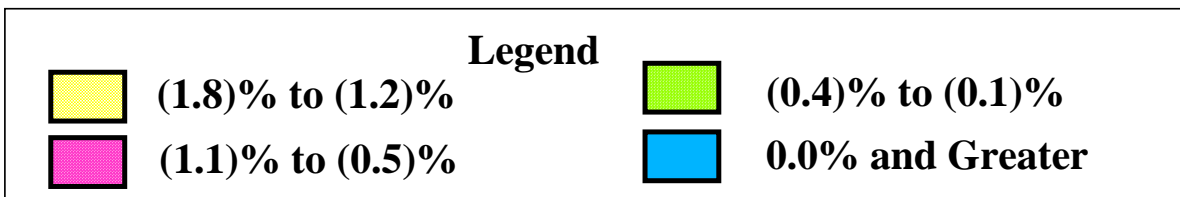
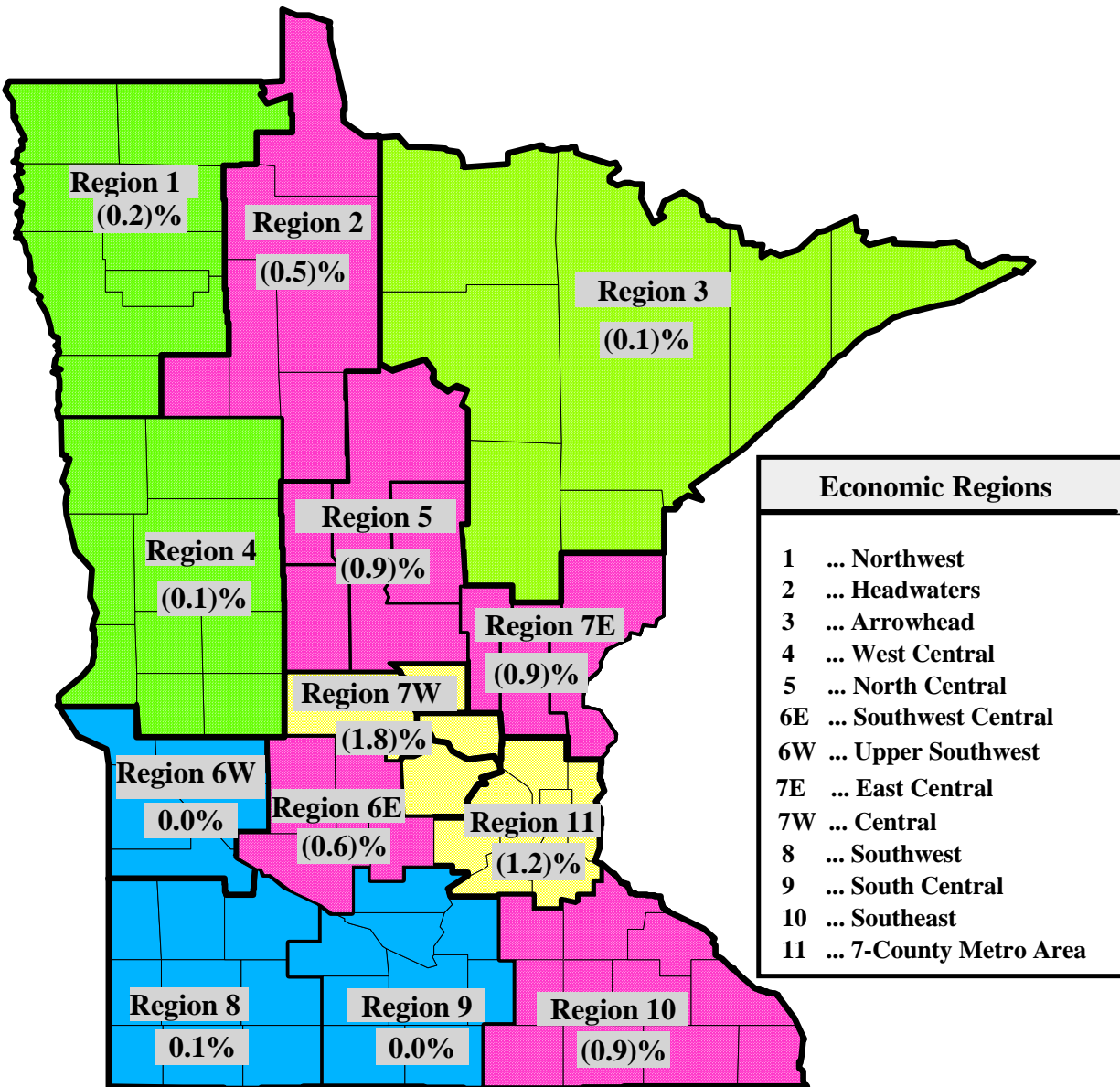
2010. However, none of the 13 regions had ten-year average rates of return above five percent. The Northwest and Southwest Central regions had the lowest average rates of return over the ten-year period, at 2.8 percent.

2011 Lump-Sum Benefit Level by Economic Development Region

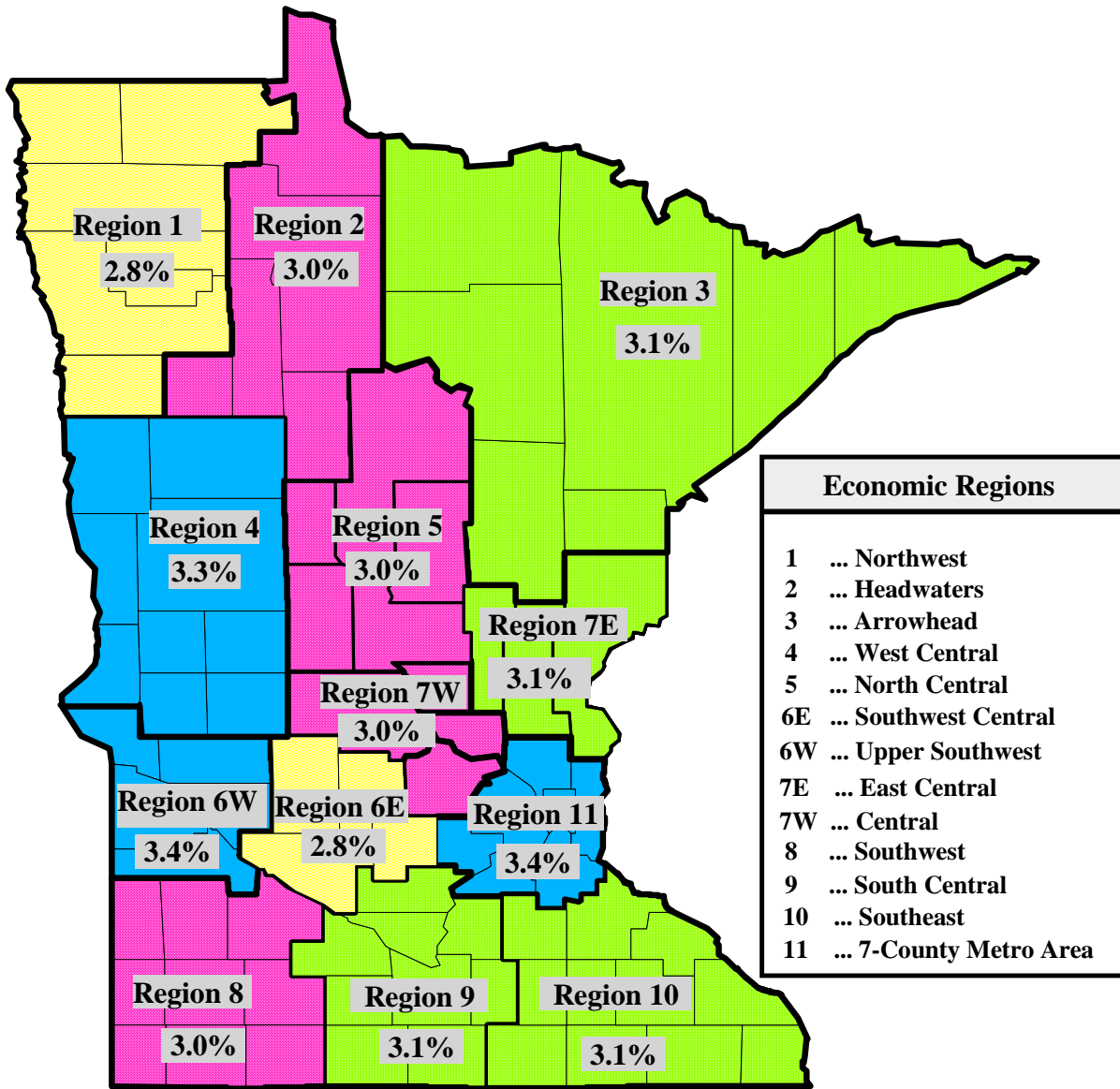


Region	Benefit Level
Region 1	\$759
Region 2	\$1,257
Region 3	\$1,059
Region 4	\$1,041
Region 5	\$1,538
Region 6W	\$834
Region 6E	\$1,136
Region 7W	\$1,754
Region 7E	\$1,455
Region 8	\$918
Region 9	\$1,198
Region 10	\$1,181
Region 11	\$3,788

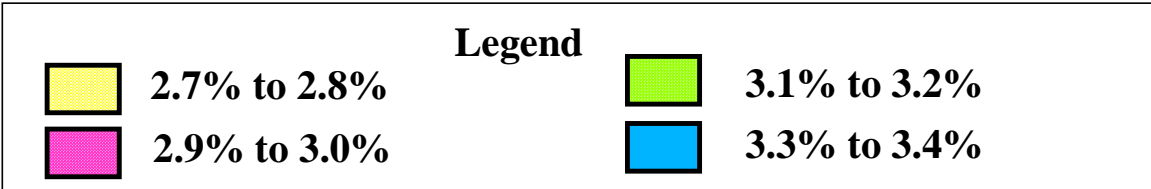
2011 Average Rates of Return by Economic Development Region



Ten-Year Average Rates of Return by Economic Development Region



Economic Regions	
1	... Northwest
2	... Headwaters
3	... Arrowhead
4	... West Central
5	... North Central
6E	... Southwest Central
6W	... Upper Southwest
7E	... East Central
7W	... Central
8	... Southwest
9	... South Central
10	... Southeast
11	... 7-County Metro Area



Data Tables

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Table 1
Financial and Membership Summary
For the Year Ended December 31, 2011

	Monthly/Lump-Sum Service Pension Combination	Lump-Sum Service Pension	Monthly Service Pension	Defined-Contribution Service Pension	Total All Volunteer Fire Plan Types
Net Assets	\$ 72,544,764	\$ 255,740,868	\$ 20,748,308	\$ 79,371,244	\$ 428,405,184
Accrued Liabilities	83,779,496	255,624,623	22,628,587	79,371,244	441,403,950
Surplus or (Deficit)	\$ (11,234,732)	\$ 116,245	\$ (1,880,279)	\$ -	\$ (12,998,766)
Fire State Aid	\$ 2,075,167	\$ 11,632,926	\$ 549,995	\$ 2,923,918	\$ 17,182,006
Supplemental Benefit Reimbursements	34,500	525,654	-	93,667	653,821
Municipal Contributions	2,397,498	7,567,939	736,191	1,382,736	12,084,364
Investment Earnings	(919,371)	(1,798,216)	(20,698)	(577,652)	(3,315,937)
Other	17,050	425,859	-	33,919	476,828
Total Revenues	\$ 3,604,844	\$ 18,354,162	\$ 1,265,488	\$ 3,856,588	\$ 27,081,082
Normal Cost	\$ 2,244,090	\$ 22,167,314	\$ 384,694	\$ -	\$ 24,796,098
Deficit Amortization Payment	1,281,255	2,384,433	370,562	-	4,036,250
Estimated Administrative Expenses	304,491	1,516,253	66,610	-	1,887,354
LESS: 10% of Surplus	-	2,221,559	-	-	2,221,559
Total Financial Requirements	\$ 3,829,836	\$ 23,846,441	\$ 821,866	\$ -	\$ 28,498,143
Administrative Expenses	\$ 297,739	\$ 1,396,274	\$ 65,409	\$ 269,391	\$ 2,028,813
Service Pension Benefit Expenditures	4,851,598	18,768,338	1,174,697	4,984,883	29,779,516
Other Benefit Expenditures	63,150	616,660	-	26,521	706,331
Total Expenses	\$ 5,212,487	\$ 20,781,272	\$ 1,240,106	\$ 5,280,795	\$ 32,514,660
Relief Associations Reporting	18	578	5	90	691
Number of Active Members	832	13,560	173	2,274	16,839
Number of Deferred/Inactive Members	237	2,234	33	840	3,344
Total Membership (for 691 reporting)	1,069	15,794	206	3,114	20,183
Number of Benefit Recipients	482	633	234	104	1,453

Table 1
Financial and Membership Summary
For the Year Ended December 31, 2011

	Monthly/Lump-Sum Service Pension Combination	Lump-Sum Service Pension	Monthly Service Pension	Defined-Contribution Service Pension	Total All Volunteer Fire Plan Types
Relief Associations Reporting	18	578	5	90	691
Minimum Retirement Age					
Age 50	17	555	5	86	663
Age 55	1	21	-	3	25
Age 60	-	1	-	1	2
Age 65	-	1	-	-	1
Minimum Years Active Service in Fire Department					
5 Years	2	120	-	28	150
7 Years	-	2	-	1	3
8 Years	-	1	-	-	1
10 Years	16	438	2	57	513
12 Years	-	1	-	-	1
13 Years	-	-	-	1	1
15 Years	-	4	1	1	6
20 Years	-	12	2	2	16
Minimum Years Active Membership in Relief Association					
5 Years	2	126	-	32	160
7 Years	-	2	-	1	3
8 Years	-	1	-	-	1
9 Years	-	1	-	-	1
10 Years	16	441	2	54	513
12 Years	-	1	-	-	1
13 Years	-	-	-	1	1
15 Years	-	2	1	1	4
19 Years	-	-	1	-	1
20 Years	-	4	1	1	6

How to Read Tables 2-A Through 2-C

Tables 2-A, 2-B, and 2-C provide relief association financial and investment data.

Active Members – Active relief association members as of December 31, 2011.

Net Assets – The value of the relief association’s Special Fund assets as of the end of 2011. The net assets include any accounts payable or receivable that were outstanding as of December 31, 2011. The net asset value may therefore differ from the market value of the relief association’s investments.

Rank (%-ile) – For Net Assets, and for each of the following categories, the relief association is ranked relative to the other associations of the same benefit type. A rank of 0 percent is the lowest, 100 percent the highest. For example, a fire state aid rank of 87 percent means that the relief association received a fire state aid amount higher than 87 percent of the associations of the same benefit type.

State Aid – The amount of fire state aid the relief association received during 2011, or payable for 2011 if not yet received.

Municipal Contributions – The amount of city, town, or independent nonprofit firefighting corporation contributions received by the relief association during 2011, or payable for 2011 if not yet received.

Pension Amount – For lump-sum plans, the amount per year of service in effect at the end of 2011. A retiring firefighter from a lump-sum plan would receive a benefit equal to the pension amount multiplied by the completed years of active service. Benefits for members of a defined-contribution plan are equal to the member’s account balance. Because the benefits for defined-contribution plan members are not based upon a per-year-of-service amount, there is no applicable pension amount.

Table 2-C provides both yearly and monthly benefit amounts. Members for most of the relief associations included in this table have the option of receiving either a lump-sum or a monthly benefit upon retirement. Benefits for members receiving a monthly pension are based on a monthly benefit amount which, when multiplied by the years of service, is the amount a retiring member would receive each month for the rest of his or her life. The yearly benefit amount is the amount per year of service in effect at the end of 2011 for members electing to receive their pension in a lump-sum payment.

All pension amounts are subject to reductions if the member had not served the required years of service for full vesting.

ROR 2011 – The rate of return earned on the relief association’s investments during 2011.

Funding Ratio – The relief association’s December 31, 2011 net assets divided by its accrued liabilities. Over 100 percent means the relief association has more assets than liabilities, while less than 100 percent means it has more projected liabilities than assets.

Table 2-A
Financial and Investment Data for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Active Members	Net Assets	Rank (%-ile)	State Aid	Rank (%-ile)	Municipal Contributions	Rank (%-ile)	Pension Amount	Rank (%-ile)	ROR 2011	Rank (%-ile)	Funding Ratio	Rank (%-ile)
Ada	34	\$ 285,919	53 %	\$ 11,346	51 %	\$ 4,867	46 %	\$ 790	36 %	(2.8) %	20 %	92 %	23 %
Adams	24	190,110	34	10,037	35	-	0	700	30	1.4	73	104	52
Adrian	25	330,917	61	10,910	43	7,763	57	1,000	46	3.5	95	119	76
Aitkin	29	500,955	77	39,528	89	10,000	61	2,000	80	(4.2)	9	87	15
Albany	24	418,548	71	16,120	69	24,250	84	1,400	65	(4.0)	10	108	61
Albert Lea Township	15	135,171	17	6,546	5	29,037	88	2,000	80	(1.1)	39	69	0
Albertville	30	510,857	78	39,914	90	-	0	1,740	76	(2.9)	19	98	39
Almelund	32	331,718	61	11,346	51	4,000	41	700	30	1.4	73	99	42
Alpha	17	107,416	8	6,546	5	-	0	600	21	5.1	98	104	52
Altura	23	112,373	8	9,164	27	-	0	400	4	(2.3)	25	116	72
Amboy	21	156,689	24	9,164	27	6,155	52	800	36	2.0	82	92	23
Annandale	27	642,387	84	31,567	85	3,000	36	2,000	80	(2.4)	24	133	86
Argyle	25	114,031	9	10,910	43	-	0	465	11	(1.6)	32	99	42
Arlington	28	400,841	70	14,520	66	18,863	79	1,150	56	(5.5)	2	95	31
Arrowhead	12	86,117	4	6,109	3	1,826	30	600	21	2.5	87	142	89
Askov	18	175,562	30	7,855	13	2,736	35	800	36	0.7	62	105	54
Atwater	27	258,748	49	10,705	42	16,243	76	1,000	46	(1.5)	33	93	26
Audubon	23	282,520	53	14,602	66	-	0	1,100	53	3.6	95	104	52
Aurora	23	222,020	41	9,600	31	24,833	85	1,300	62	(2.4)	24	70	1
Avon	25	364,581	67	20,395	76	10,500	64	1,700	74	(0.8)	43	94	28
Babbitt	29	316,490	59	10,910	43	11,800	67	1,100	53	4.3	97	106	57
Backus	16	294,823	55	15,125	67	22,000	83	1,400	65	(6.9)	0	130	84
Badger	18	95,242	6	7,855	13	-	0	500	12	(0.7)	44	127	82
Bagley	24	299,519	56	16,069	69	7,047	55	1,150	56	3.4	94	106	57
Balaton	25	157,050	24	11,346	51	-	0	500	12	1.1	68	107	59
Baldwin	26	325,107	60	22,985	78	1,158	28	1,600	71	(3.1)	16	174	95
Balsam	27	186,478	33	9,370	30	15,000	73	1,100	53	2.2	84	91	22
Barnesville	26	185,232	32	15,454	68	8,000	57	700	30	(4.0)	10	98	39
Barnum	24	200,478	36	10,910	43	2,329	33	700	30	1.7	77	138	89
Barrett	14	110,282	8	6,982	8	2,000	31	475	11	(1.8)	31	117	74
Battle Lake	20	407,588	70	20,468	76	-	0	1,500	68	0.6	61	121	78
Baudette	23	448,858	73	12,608	57	-	0	1,150	56	(0.8)	43	129	84
Bayport	23	1,453,043	95	62,863	94	-	0	5,400	97	(0.5)	47	112	67
Beardsley	20	159,591	26	8,728	19	253	23	500	12	(1.1)	39	129	84
Beaver Bay	12	123,557	13	6,109	3	-	0	500	12	3.0	91	247	98
Beaver Creek	18	128,913	15	6,982	8	3,355	37	500	12	1.7	77	96	34
Becker	28	872,819	89	51,225	92	10,000	61	2,900	90	(2.9)	19	106	57
Belgrade	25	296,105	55	10,910	43	10,084	63	850	41	(3.1)	16	96	34

Table 2-A
Financial and Investment Data for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Active Members	Net Assets	Rank (%-ile)	State Aid	Rank (%-ile)	Municipal Contributions	Rank (%-ile)	Pension Amount	Rank (%-ile)	ROR 2011	Rank (%-ile)	Funding Ratio	Rank (%-ile)
Belle Plaine	30	480,560	75	36,167	88	39,999	93	2,100	83	(4.6)	6	79	5
Bellingham	20	166,802	28	8,728	19	-	0	700	30	(3.6)	12	95	31
Belview	22	214,634	40	10,473	38	154	23	700	30	0.5	61	102	48
Bemidji	40	2,204,195	96	124,688	98	9,326	60	5,100	97	(2.6)	22	100	44
Bertha	16	132,992	16	8,728	19	2,205	32	800	36	1.6	76	135	87
Bethel	13	85,765	4	0	0	865	26	488	11	3.0	91	135	87
Big Lake	33	1,052,952	92	63,428	94	8,000	57	2,800	90	(0.3)	49	98	39
Bigelow	24	136,164	17	8,291	15	-	0	200	1	(1.2)	38	218	98
Bigfork	17	176,015	30	10,806	43	16,100	75	2,100	83	(0.1)	53	76	3
Bird Island	24	180,839	31	10,910	43	10,591	64	950	45	1.3	72	92	23
Biwabik City	17	209,791	38	9,600	31	10,000	61	1,400	65	(9.9)	0	98	39
Blackduck	22	160,512	27	14,760	67	14,113	71	900	43	(4.9)	5	81	8
Blackhoof	23	104,383	7	8,728	19	3,895	40	500	12	(1.3)	36	103	50
Blooming Prairie	28	341,757	64	20,225	76	4,000	41	1,225	60	0.4	59	100	44
Blue Earth	26	818,989	89	17,397	72	12,000	67	1,700	74	(3.6)	12	116	72
Bluffton	15	139,161	18	6,982	8	-	0	350	4	(2.9)	19	183	95
Bovey	13	118,457	11	8,728	19	12,320	68	1,100	53	5.7	99	93	26
Bowlus	23	122,215	12	9,164	27	-	0	400	4	(0.1)	53	100	44
Boyd	23	158,331	25	8,291	15	-	0	320	3	(0.1)	53	137	88
Braham	19	268,008	50	20,785	77	750	25	1,245	61	(1.0)	40	108	61
Brainerd	37	2,294,641	97	145,914	99	65,993	97	6,825	99	(4.8)	6	92	23
Brandon	17	*	*	10,910	43	10,170	64	875	42	(3.5)	14	*	*
Breckenridge	27	377,998	68	17,282	71	20,899	81	1,200	57	0.7	62	82	9
Breitung	22	*	*	9,164	27	14,000	71	750	33	0.1	56	*	*
Brevator	14	143,768	20	8,728	19	1,500	28	600	21	(0.4)	48	111	66
Bricelyn	21	234,125	44	9,600	31	-	0	700	30	3.0	91	117	74
Brimson	11	82,166	3	6,982	8	-	0	450	8	1.2	71	207	97
Brook Park	15	133,166	16	7,418	11	-	0	400	4	3.6	95	199	96
Brooten	24	226,917	42	9,164	27	-	0	700	30	0.4	59	111	66
Browerville	21	274,383	52	11,147	50	2,600	34	750	33	1.3	72	167	94
Browns Valley	17	139,058	18	9,164	27	4,307	44	750	33	(0.7)	44	95	31
Brownsdale	21	270,168	51	8,728	19	-	0	800	36	(3.1)	16	163	94
Brownsville	16	94,116	6	8,291	15	1,000	26	50	0	0.0	55	914	99
Brownton	29	305,319	57	9,600	31	29,242	89	1,000	46	(1.2)	38	87	15
Buffalo	29	1,081,631	92	74,968	96	77,448	98	4,000	95	(5.4)	3	80	6
Buffalo Lake	21	353,222	65	10,473	38	7,448	56	1,000	46	1.1	68	100	44
Buhl	17	64,025	2	7,855	13	15,159	73	1,000	46	(6.2)	1	66	0
Butterfield	22	205,631	38	10,473	38	5,500	50	650	27	1.1	68	95	31

Table 2-A
Financial and Investment Data for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Active Members	Net Assets	Rank (%-ile)	State Aid	Rank (%-ile)	Municipal Contributions	Rank (%-ile)	Pension Amount	Rank (%-ile)	ROR 2011	Rank (%-ile)	Funding Ratio	Rank (%-ile)
Byron	30	341,531	64	27,606	82	18,628	79	1,150	56	(7.9)	0	81	8
Caledonia	31	373,483	68	18,336	74	2,400	33	1,050	52	(1.0)	40	98	39
Calumet	13	255,416	48	9,164	27	763	25	1,450	68	(5.7)	2	88	16
Cambridge	25	355,069	65	52,734	92	10,000	61	2,400	86	(4.2)	9	84	12
Campbell	20	201,134	37	11,346	51	-	0	500	12	5.0	98	97	37
Canby	24	334,728	62	13,007	59	3,000	36	1,050	52	(0.3)	49	136	88
Cannon Falls	30	548,003	80	32,866	86	-	0	1,700	74	(5.6)	2	90	21
Canosia	19	324,757	60	8,728	19	10,000	61	1,000	46	1.3	72	115	71
Canton	20	72,118	2	8,291	15	-	0	400	4	(0.1)	53	101	46
Carlos	26	728,603	86	12,219	55	33,700	92	1,750	76	1.5	75	116	72
Carlton	15	197,429	36	15,606	68	13,372	70	1,750	76	0.3	58	172	94
Carsonville	24	*	*	11,973	55	-	0	500	12	0.1	56	*	*
Carver	32	523,490	79	20,170	75	28,000	87	1,957	80	(0.9)	41	93	26
Cass Lake	20	415,895	70	28,687	83	10,850	66	2,500	87	(3.2)	15	147	91
Centennial	40	2,308,764	97	103,828	97	25,500	86	4,000	95	(1.9)	29	108	61
Center City	24	325,294	60	9,279	30	7,500	56	1,250	61	1.0	67	109	64
Ceylon	17	181,541	31	9,164	27	-	0	550	19	(0.3)	49	117	74
Chandler	15	170,235	28	7,418	11	775	25	650	27	1.8	78	108	61
Chatfield	24	336,830	62	19,592	75	20,459	81	1,300	62	(1.9)	29	95	31
Cherry	15	145,706	21	8,728	19	100	23	600	21	2.2	84	181	95
Chisago	22	706,586	86	23,603	80	14,677	72	2,700	89	0.7	62	105	54
Chisholm	22	576,619	81	18,070	73	34,641	92	2,400	86	(2.9)	19	88	16
Chokio	20	164,973	27	9,600	31	-	0	500	12	2.5	87	157	93
Clara City	20	309,558	57	10,213	37	9,305	60	1,000	46	(2.2)	26	100	44
Claremont	14	83,150	3	6,912	8	3,500	38	700	30	(3.6)	12	99	42
Clarissa	19	142,156	19	10,473	38	5,594	50	700	30	1.9	80	79	5
Clarkfield	27	272,536	51	12,219	55	9,254	60	800	36	3.2	93	103	50
Clarks Grove	21	137,358	17	7,200	11	-	0	450	8	(2.1)	27	115	71
Clear Lake	28	480,195	75	19,571	75	4,000	41	1,200	57	1.9	80	124	80
Clearbrook	21	157,603	25	11,541	53	12,659	69	950	45	2.1	83	117	74
Clearwater	29	338,325	63	17,934	73	15,388	74	1,300	62	(3.1)	16	94	28
Clements	19	129,892	15	9,600	31	1,943	30	650	27	(3.5)	14	90	21
Cleveland	27	428,807	71	11,836	54	13,600	70	1,200	57	(0.7)	44	108	61
Clifton	17	265,489	50	8,728	19	7,252	55	1,100	53	0.7	62	127	82
Climax	28	109,130	8	7,418	11	-	0	150	1	0.7	62	268	98
Clinton (Big Stone)	23	88,869	5	9,164	27	7,035	55	600	21	(1.4)	35	77	4
Cohasset	22	608,596	83	20,524	76	15,631	74	2,150	84	(1.9)	29	101	46
Cokato	24	526,840	79	19,951	75	31,156	90	1,600	71	(3.0)	17	83	10

Table 2-A
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Relief Association	Active Members	Net Assets	Rank (%-ile)	State Aid	Rank (%-ile)	Municipal Contributions	Rank (%-ile)	Pension Amount	Rank (%-ile)	ROR 2011	Rank (%-ile)	Funding Ratio	Rank (%-ile)
Cold Spring	28	900,019	90	29,494	84	15,500	74	1,900	79	(2.3)	25	100	44
Coleraine	14	197,379	36	7,930	15	17,321	77	1,250	61	(0.3)	49	97	37
Colvill	12	*	*	5,673	2	3,300	37	500	12	(0.1)	53	*	*
Colvin	10	62,387	1	6,546	5	5,350	50	800	36	(1.3)	36	103	50
Comfrey	23	209,730	38	10,037	35	4,000	41	625	27	1.0	67	102	48
Cook	16	338,756	63	14,398	65	1,500	28	1,500	68	1.0	67	95	31
Cosmos	14	194,561	35	6,981	8	-	0	850	41	(2.8)	20	160	93
Cottage Grove	50	1,780,252	96	120,470	98	4,200	43	3,600	94	(1.7)	31	114	69
Cotton	18	160,172	26	13,091	59	-	0	400	4	(0.8)	43	191	96
Cottonwood	26	338,506	63	12,219	55	-	0	600	21	1.3	72	163	94
Courtland	21	312,288	58	9,600	31	15,998	75	1,200	57	1.5	75	88	16
Cromwell	22	344,972	65	11,782	53	1,044	27	1,300	62	(4.2)	9	92	23
Crooked Lake	16	142,110	19	8,291	15	2,400	33	550	19	3.0	91	127	82
Crookston	26	494,217	76	14,908	67	15,000	73	1,700	74	(0.8)	43	93	26
Crosby	26	356,459	66	17,267	71	45,708	95	2,050	82	(1.9)	29	71	1
Culver	9	46,075	0	2,766	0	4,225	43	400	4	(2.1)	27	81	8
Currie	17	121,463	12	9,600	31	5,565	50	600	21	2.4	86	91	22
Cuyuna	20	165,775	27	10,472	38	21,236	82	850	41	0.8	65	72	2
Cyrus	19	129,330	15	7,855	13	-	0	400	4	1.4	73	160	93
Dalton	24	244,770	46	10,473	38	-	0	600	21	2.0	82	117	74
Danube	25	157,078	25	7,855	13	-	0	550	19	(0.7)	44	121	78
Danvers	11	83,733	4	6,982	8	-	0	750	33	1.3	72	102	48
Darfur	18	185,583	33	6,982	8	4,500	44	400	4	1.4	73	120	77
Dassel	26	805,743	88	23,431	79	33,601	91	2,300	85	(0.7)	44	107	59
Dawson	25	326,070	60	12,561	56	32,856	91	1,800	77	2.0	82	82	9
Dayton	29	510,211	77	21,358	77	20,641	81	1,500	68	0.3	58	88	16
Deer Creek	17	155,970	24	8,728	19	14,238	72	625	27	0.7	62	116	72
Deer River	20	339,292	63	24,295	80	14,236	72	1,750	76	(4.9)	5	92	23
Deerwood	20	276,972	52	16,692	70	-	0	1,100	53	(1.4)	35	113	68
Delano	28	685,462	85	34,625	88	26,500	87	2,525	88	(0.8)	43	76	3
Delavan	18	171,160	28	8,291	15	1,600	29	750	33	0.2	57	115	71
Dent	24	236,713	45	12,637	57	-	0	700	30	(5.3)	3	94	28
Detroit Lakes	29	1,740,637	95	61,190	94	15,496	74	4,700	96	1.9	80	111	66
Dexter	19	151,649	22	6,982	8	8,180	58	400	4	2.0	82	120	77
Dodge Center	22	527,892	79	12,292	55	12,623	69	1,700	74	(2.3)	25	128	83
Dover	20	217,876	41	9,164	27	2,000	31	850	41	0.0	55	108	61
Dovray	22	40,065	0	5,673	2	175	23	160	1	(1.1)	39	99	42
Dumont	22	117,931	10	8,728	19	-	0	300	2	1.1	68	129	84

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Dunnell	16	120,513	11	6,546	5	-	0	450	8	1.3	72	135	87
Eagle Bend	20	257,155	49	10,910	43	6,607	53	900	43	0.8	65	95	31
Eagle Lake	19	296,586	56	12,766	57	24,794	85	1,700	74	1.0	67	89	19
East Bethel	34	1,118,122	93	39,383	89	28,315	88	3,400	93	(4.1)	10	108	61
East Grand Forks	27	772,892	87	36,203	88	-	0	2,100	83	3.0	91	107	59
Eastern Hubbard	21	253,665	48	8,323	19	6,000	51	1,100	53	0.9	66	144	90
Easton	26	142,932	20	10,037	35	2,495	34	450	8	(4.3)	8	92	23
Echo	18	191,019	34	9,164	27	950	26	600	21	(0.6)	46	121	78
Eden Valley	25	431,211	72	13,883	64	3,500	38	1,000	46	(5.8)	1	104	52
Edgerton	22	256,696	49	10,562	42	4,281	44	850	41	2.3	85	112	67
Eitzen	27	151,953	23	10,910	43	3,650	39	450	8	2.3	85	109	64
Elizabeth	21	154,207	23	9,164	27	6,573	53	600	21	0.9	66	83	10
Elk River	38	2,260,830	97	116,902	98	38,500	93	5,091	97	(2.6)	22	89	19
Elko New Market	25	1,314,545	94	34,533	87	78,467	98	3,500	94	(0.2)	51	116	72
Ellendale	19	142,384	20	8,291	15	3,000	36	500	12	(3.0)	17	92	23
Ellsworth	25	252,059	47	10,910	43	-	0	500	12	1.8	78	108	61
Elmer	11	88,759	5	6,982	8	-	0	250	2	6.3	99	183	95
Elmore	15	214,242	40	10,473	38	3,781	40	1,100	53	0.6	61	95	31
Elrosa	23	315,916	58	13,091	59	9,000	59	700	30	(1.5)	33	96	34
Ely	27	554,521	80	17,781	72	-	0	1,600	71	(1.9)	29	92	23
Elysian	26	312,043	58	9,471	30	20,344	81	900	43	1.5	75	94	28
Emily	24	181,908	31	9,694	35	12,202	68	750	33	(7.1)	0	79	5
Evansville	23	157,703	25	13,090	59	5,000	46	480	11	(2.0)	28	124	80
Eveleth	20	389,597	69	10,473	38	24,204	84	1,900	79	(4.5)	7	88	16
Excelsior	46	3,571,611	99	92,866	97	88,124	98	6,250	98	(1.9)	29	97	37
Eyota	25	293,249	55	12,495	56	4,025	42	1,200	57	3.1	92	111	66
Fairfax	21	266,816	50	11,782	53	11,401	67	1,700	74	1.8	78	88	16
Farmington	45	1,562,690	95	87,709	96	187,713	99	4,575	96	(5.2)	4	71	1
Fayal	23	339,232	63	9,600	31	15,632	75	1,500	68	3.7	96	108	61
Federal Dam	8	86,682	4	4,031	0	-	0	100	0	(5.3)	3	577	99
Fergus Falls	39	2,092,319	96	58,411	93	24,632	85	3,900	95	3.4	94	103	50
Fertile	25	257,307	49	11,027	50	-	0	800	36	(2.3)	25	99	42
Fifty Lakes	17	87,037	5	5,673	2	-	0	600	21	0.8	65	123	80
Finland	22	224,257	41	14,593	66	-	0	650	27	1.2	71	102	48
Finlayson	21	172,576	29	13,091	59	-	0	600	21	1.9	80	114	69
Flensburg	22	121,658	12	6,720	8	300	24	575	21	(0.9)	41	94	28
Floodwood	22	236,654	44	11,782	53	-	0	1,000	46	(3.8)	11	127	82
Foley	23	747,685	87	34,068	87	7,500	56	2,100	83	(2.4)	24	112	67

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Forada	24	251,913	47	10,473	38	13,650	71	800	36	(3.1)	16	144	90
Forest Lake	34	1,642,939	95	89,503	96	18,500	79	4,500	96	(3.6)	12	97	37
Foreston	15	229,674	43	10,037	35	10,000	61	1,000	46	(1.0)	40	96	34
Franklin	19	288,689	54	8,728	19	8,728	59	1,000	46	1.4	73	124	80
Frazee	25	211,705	39	17,835	73	10,960	66	1,200	57	(2.9)	19	78	4
Fredenberg	14	210,383	39	6,546	5	6,500	52	800	36	(1.6)	32	109	64
French Township	27	143,964	20	10,910	43	3,194	37	500	12	(1.3)	36	93	26
Frost	18	175,414	30	9,600	31	2,500	34	550	19	1.1	68	104	52
Fulda	21	286,680	54	12,901	58	4,000	41	1,000	46	2.7	88	122	79
Garfield	24	319,376	59	11,500	53	15,558	74	1,000	46	0.3	58	110	65
Garrison	23	633,195	84	25,721	81	13,600	70	3,100	92	(4.0)	10	98	39
Garvin	12	108,303	8	6,546	5	-	0	450	8	(1.1)	39	106	57
Gaylord	25	430,112	72	13,791	64	34,165	92	1,350	65	(0.1)	53	89	19
Geneva	22	126,995	14	6,218	5	-	0	200	1	(2.8)	20	153	92
Ghent	22	128,985	15	6,982	8	-	0	525	18	(0.1)	53	111	66
Gilbert	21	185,129	32	8,728	19	10,624	65	1,100	53	(1.8)	31	90	21
Glenwood	28	370,942	67	22,264	78	34,165	92	1,600	71	3.0	91	85	12
Glyndon	23	355,091	66	11,346	51	-	0	900	43	0.6	61	105	54
Gnesen	27	228,230	43	10,910	43	12,800	70	1,000	46	0.1	56	85	12
Golden Valley	48	4,012,194	99	97,286	97	97,604	98	6,700	99	4.1	97	106	57
Gonvick	19	200,985	36	8,728	19	4,176	43	650	27	0.4	59	114	69
Good Thunder	23	272,956	51	9,544	30	6,900	54	975	45	0.2	57	104	52
Goodland	16	95,860	6	7,855	13	-	0	550	19	2.3	85	161	93
Goodview	31	312,672	58	13,091	59	10,763	65	1,400	65	(1.8)	31	88	16
Graceville	25	189,703	34	10,910	43	2,500	34	550	19	3.3	93	131	85
Granada	13	56,600	1	7,418	11	-	0	500	12	(5.6)	2	106	57
Grand Lake	27	301,579	56	13,091	59	3,757	40	1,375	65	(0.3)	49	107	59
Grand Meadow	25	339,052	63	13,356	62	25,993	87	1,100	53	(3.0)	17	94	28
Grand Rapids	31	1,763,048	95	86,016	96	5,000	46	5,000	97	(1.9)	29	110	65
Granite Falls	31	365,782	67	16,635	70	26,795	87	1,350	65	(1.7)	31	84	12
Green Isle	20	185,484	32	10,473	38	10,082	63	775	35	(2.3)	25	114	69
Greenbush	33	212,569	39	13,091	59	3,913	40	500	12	(1.5)	33	86	14
Greenwood	14	391,782	69	13,282	62	30,000	89	1,500	68	2.6	88	114	69
Grey Eagle	18	241,604	46	10,141	37	5,600	50	750	33	(0.2)	51	105	54
Grove City	18	181,413	31	8,728	19	290	24	1,000	46	1.1	68	92	23
Grygla	19	129,214	15	8,728	19	5,000	46	250	2	(0.9)	41	182	95
Hackensack	31	595,214	82	16,946	71	24,350	84	1,800	77	1.1	68	92	23
Hallock	28	161,731	27	12,219	55	-	0	500	12	(4.0)	10	98	39

Table 2-A
Financial and Investment Data for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Active Members	Net Assets	Rank (%-ile)	State Aid	Rank (%-ile)	Municipal Contributions	Rank (%-ile)	Pension Amount	Rank (%-ile)	ROR 2011	Rank (%-ile)	Funding Ratio	Rank (%-ile)
Halstad	25	212,686	39	10,473	38	2,000	31	600	21	1.9	80	115	71
Ham Lake	30	1,228,896	94	56,655	93	14,796	72	3,200	93	(2.0)	28	93	26
Hamburg	28	518,333	78	11,781	53	46,725	95	1,450	68	3.1	92	90	21
Hamel	26	1,174,503	93	30,230	85	44,344	94	2,300	85	(1.0)	40	125	81
Hancock	24	204,907	37	10,037	35	-	0	600	21	4.2	97	111	66
Hanley Falls	24	115,211	9	10,037	35	-	0	400	4	0.4	59	119	76
Hanska	27	183,975	32	10,910	43	1,500	28	510	18	0.0	55	124	80
Harmony	27	267,029	50	10,910	43	5,000	46	750	33	(0.9)	41	99	42
Harris	18	148,359	22	8,291	15	1,800	30	1,100	53	(1.3)	36	99	42
Hartland	17	141,347	19	9,164	27	-	0	425	7	(1.0)	40	231	98
Hastings	46	3,215,829	98	112,798	98	-	0	4,500	96	(0.3)	49	105	54
Hayfield	21	295,272	55	15,607	68	18,481	78	1,500	68	(5.9)	1	83	10
Hayward	23	287,709	54	9,600	31	4,500	44	800	36	0.6	61	150	92
Hector	24	443,372	73	11,815	54	-	0	1,200	57	3.0	91	118	75
Henderson	25	196,504	35	10,473	38	22,906	83	1,000	46	0.6	61	77	4
Hendricks	29	180,623	30	10,910	43	14,185	71	700	30	(0.2)	51	83	10
Hendrum	21	141,993	19	8,291	15	-	0	600	21	0.7	62	120	77
Henning	25	285,679	53	10,937	50	12,734	70	1,000	46	(0.5)	47	85	12
Herman	21	121,915	12	10,910	43	3,263	37	650	27	(0.1)	53	100	44
Hermantown	25	909,736	90	33,935	86	36,650	93	2,900	90	3.0	91	118	75
Heron Lake	16	156,621	24	8,728	19	900	26	600	21	(2.4)	24	107	59
Hewitt	15	112,823	9	6,109	3	-	0	500	12	1.2	71	126	81
Hibbing	16	343,664	64	15,621	68	4,954	46	1,200	57	(2.6)	22	103	50
Hill City	23	140,361	19	10,037	35	11,111	66	615	26	(4.4)	7	80	6
Hills	20	112,484	9	11,346	51	5,000	46	750	33	(6.6)	1	104	52
Hinckley	21	497,522	77	21,088	77	3,102	36	1,300	62	(0.8)	43	132	85
Hitterdal	19	145,034	21	6,546	5	77	23	500	12	2.0	82	107	59
Hoffman	22	149,566	22	10,473	38	3,167	36	650	27	1.4	73	86	14
Hokah	24	106,307	7	13,091	59	-	0	475	11	(0.3)	49	93	26
Holdingford	28	203,075	37	10,473	38	4,600	45	900	43	(0.3)	49	87	15
Holland	21	181,619	31	8,728	19	-	0	250	2	(3.2)	15	199	96
Hollandale	17	76,598	3	8,728	19	-	0	1	0	(5.3)	3	32457	100
Hopkins	33	1,935,986	96	65,039	94	32,166	91	5,300	97	(2.3)	25	107	59
Houston	25	269,020	51	10,910	43	3,427	38	925	44	(0.1)	53	101	46
Hovland Area	13	125,532	14	5,701	3	8,000	57	800	36	(1.1)	39	184	96
Howard Lake	27	402,290	70	15,227	68	31,107	90	1,400	65	(2.0)	28	80	6
Hoyt Lakes	19	252,106	47	10,910	43	18,650	79	1,500	68	(5.1)	5	82	9
Hugo	28	704,605	86	50,335	91	17,344	77	2,700	89	(1.5)	33	106	57

Table 2-A
Financial and Investment Data for Lump-Sum Plans
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Relief Association	Active Members	Net Assets	Rank (%-ile)	State Aid	Rank (%-ile)	Municipal Contributions	Rank (%-ile)	Pension Amount	Rank (%-ile)	ROR 2011	Rank (%-ile)	Funding Ratio	Rank (%-ile)
Ideal	30	596,854	82	20,449	76	35,916	92	2,100	83	(3.0)	17	83	10
Industrial	15	260,179	50	7,418	11	5,000	46	700	30	3.9	96	120	77
International Falls	26	573,440	81	41,958	90	13,867	71	2,750	89	(1.5)	33	95	31
Inver Grove Heights	60	3,377,280	98	124,167	98	-	0	5,800	98	(0.2)	51	113	68
Iona	16	76,755	3	3,927	0	-	0	300	2	(2.0)	28	110	65
Isanti	20	1,094,977	93	51,206	92	59,976	96	3,800	94	(5.1)	5	79	5
Isle	24	360,932	66	21,798	77	5,000	46	967	45	(5.5)	2	105	54
Jackson	27	557,390	80	20,586	76	-	0	1,700	74	4.2	97	98	39
Jacobson	25	118,753	11	6,982	8	409	24	400	4	(2.8)	20	114	69
Janesville	26	240,809	45	13,963	64	24,256	84	1,400	65	1.9	80	80	6
Jasper	24	156,477	24	9,600	31	4,360	44	650	27	(1.5)	33	89	19
Jeffers	22	134,573	17	8,728	19	3,529	39	500	12	(1.4)	35	86	14
Jordan	39	604,116	83	30,150	84	42,350	94	1,900	79	1.5	75	84	12
Kandiyohi	18	286,878	54	8,728	19	7,017	54	1,100	53	2.7	88	96	34
Karlstad	31	148,281	21	13,091	59	-	0	350	4	1.1	68	152	92
Kasota	22	323,463	60	13,993	64	8,500	59	1,300	62	(1.3)	36	122	79
Kasson	20	343,387	64	26,616	82	26,928	87	2,000	80	(5.8)	1	82	9
Keewatin	18	116,089	10	9,164	27	21,569	82	1,600	71	(4.5)	7	72	2
Kelliher	20	165,765	27	10,037	35	2,473	33	560	21	3.7	96	104	52
Kellogg	29	316,827	59	10,037	35	4,000	41	680	30	(1.5)	33	100	44
Kennedy	13	119,781	11	6,546	5	300	24	350	4	(1.3)	36	207	97
Kensington	25	221,139	41	10,473	38	5,031	49	750	33	3.4	94	106	57
Kerrick	20	19,596	0	6,109	3	-	0	50	0	0.3	58	124	80
Kettle River	17	116,093	10	8,291	15	3,436	38	600	21	1.1	68	110	65
Kilkenny	20	249,570	47	9,600	31	7,000	54	800	36	(1.4)	35	105	54
Kimball	27	269,782	51	12,843	58	5,000	46	825	40	1.1	68	104	52
Kinney	16	185,898	33	8,291	15	-	0	650	27	(1.4)	35	122	79
La Crescent	27	427,780	71	22,834	78	5,484	50	1,600	71	1.7	77	94	28
La Salle	15	54,916	1	5,673	2	-	0	400	4	3.4	94	109	64
Lafayette	28	323,962	60	9,600	31	4,000	41	1,025	51	1.9	80	127	82
Lake Benton	19	205,871	38	10,929	49	1,000	26	700	30	0.7	62	134	87
Lake Bronson	19	87,133	5	6,109	3	-	0	400	4	0.9	66	148	91
Lake City	20	778,310	88	33,676	86	28,690	88	3,250	93	2.7	88	96	34
Lake Crystal	23	434,786	72	18,808	74	31,380	90	2,000	80	(2.8)	20	81	8
Lake Elmo	23	887,064	89	37,692	88	9,807	61	3,100	92	(0.2)	51	116	72
Lake Henry	22	135,140	17	6,677	8	1,500	28	425	7	(2.6)	22	118	75
Lake Kabetogama	12	151,556	22	8,291	15	-	0	750	33	0.2	57	120	77
Lake Lillian	15	119,767	11	6,546	5	2,788	35	700	30	1.7	77	91	22

Table 2-A
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Relief Association	Active Members	Net Assets	Rank (%-ile)	State Aid	Rank (%-ile)	Municipal Contributions	Rank (%-ile)	Pension Amount	Rank (%-ile)	ROR 2011	Rank (%-ile)	Funding Ratio	Rank (%-ile)
Lake Park	21	175,011	29	14,118	65	-	0	875	42	(3.4)	14	100	44
Lake Wilson	21	159,189	26	7,418	11	287	24	600	21	1.2	71	101	46
Lakefield	24	337,195	62	14,754	66	2,435	33	1,000	46	(2.5)	23	114	69
Lakeville	85	5,619,763	99	213,067	99	44,804	94	6,230	98	(2.0)	28	103	50
Lakewood	22	255,315	48	10,910	43	-	0	650	27	(0.7)	44	113	68
Lamberton	19	158,290	25	8,728	19	11,103	66	950	45	(0.5)	47	85	12
Lancaster	24	125,764	14	8,291	15	-	0	500	12	1.8	78	131	85
Lanesboro	22	276,444	52	9,600	31	3,500	38	1,100	53	(2.2)	26	93	26
Le Sueur	23	671,828	85	25,249	81	18,000	78	2,600	88	(4.1)	10	108	61
Leaf Valley	16	206,974	38	8,291	15	5,800	51	900	43	(0.7)	44	80	6
LeRoy	24	153,675	23	10,473	38	-	0	450	8	2.6	88	119	76
Lester Prairie	30	*	*	13,091	59	16,000	75	925	44	(3.7)	12	*	*
Lewiston	32	417,636	71	18,252	73	11,557	67	1,250	61	0.8	65	106	57
Lewisville	17	222,426	41	7,855	13	-	0	700	30	2.1	83	120	77
Lindstrom	26	642,562	85	26,290	81	18,891	80	2,295	85	(3.5)	14	95	31
Linwood	28	470,977	74	18,049	73	28,365	88	2,000	80	2.3	85	94	28
Lismore	28	135,388	17	10,037	35	-	0	300	2	0.8	65	114	69
Litchfield	28	526,546	79	40,001	90	24,489	85	2,000	80	(3.2)	15	83	10
Little Canada	33	1,687,941	95	37,917	89	36,952	93	3,150	93	(4.1)	10	93	26
Little Falls	34	959,239	91	52,420	92	30,696	90	3,000	91	(3.6)	12	86	14
Littlefork	26	217,116	40	11,346	51	5,910	51	875	42	1.7	77	125	81
Long Lake	41	1,384,617	94	74,962	95	-	0	2,889	90	(4.0)	10	103	50
Long Prairie	22	434,679	72	23,461	79	6,000	51	1,750	76	(1.4)	35	90	21
Lonsdale	26	555,974	80	31,514	85	20,000	80	1,900	79	(4.4)	7	113	68
Loretto	27	1,273,449	94	21,915	77	70,000	97	4,200	95	(2.9)	19	88	16
Lower Saint Croix Valley	26	1,130,563	93	31,250	85	21,226	82	3,100	92	(3.4)	14	97	37
Lowry	24	334,288	61	10,037	35	5,000	46	800	36	(0.8)	43	108	61
Lucan	23	98,780	7	9,600	31	-	0	450	8	(0.9)	41	102	48
Luverne	33	712,458	86	23,110	79	12,078	68	2,000	80	(2.1)	27	100	44
Lynd	11	81,439	3	6,546	5	-	0	450	8	(2.8)	20	129	84
Mabel	20	104,993	7	8,728	19	3,340	37	525	18	(0.3)	49	99	42
Madelia	26	229,996	43	13,327	62	16,204	75	1,200	57	3.2	93	68	0
Madison	26	138,311	18	10,910	43	10,931	66	1,000	46	1.0	67	75	3
Madison Lake	24	261,542	50	10,473	38	6,689	53	1,100	53	(4.3)	8	112	67
Mahnomen	25	302,559	57	10,910	43	800	25	1,100	53	(2.2)	26	101	46
Mahtowa	22	118,356	10	6,982	8	4,122	42	500	12	(2.1)	27	121	78
Makinen	13	84,821	4	0	0	7,212	55	500	12	0.4	59	80	6
Mantorville	30	287,111	54	9,130	27	3,500	38	800	36	(1.0)	40	109	64

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Relief Association	Active Members	Net Assets	Rank (%-ile)	State Aid	Rank (%-ile)	Municipal Contributions	Rank (%-ile)	Pension Amount	Rank (%-ile)	ROR 2011	Rank (%-ile)	Funding Ratio	Rank (%-ile)
Maple Hill	12	193,635	35	7,418	11	8,000	57	1,000	46	3.2	93	136	88
Maple Lake	30	907,322	90	32,881	86	13,000	70	1,700	74	(1.0)	40	91	22
Maple Plain	25	925,123	90	16,861	70	25,750	86	2,100	83	1.9	80	97	37
Mapleton	23	400,397	69	13,109	61	4,950	46	1,800	77	3.5	95	119	76
Mapleview	12	171,083	28	0	0	-	0	500	12	0.9	66	278	99
Maplewood	41	4,477,821	99	152,528	99	222,110	99	5,500	98	0.4	59	105	54
Marble	13	229,081	43	8,291	15	8,000	57	1,450	68	(1.9)	29	118	75
Marshall	44	2,551,916	97	59,026	94	134,649	99	4,700	96	(0.9)	41	91	22
Mayer	27	511,813	78	10,473	38	32,101	90	1,600	71	1.5	75	101	46
Maynard	22	252,207	47	10,037	35	-	0	650	27	(1.1)	39	108	61
McDavitt	17	105,506	7	7,855	13	9,683	61	1,000	46	0.6	61	99	42
McGrath	16	157,342	25	8,728	19	-	0	500	12	1.2	71	137	88
McGregor	24	477,614	75	27,034	82	27,360	87	1,600	71	(4.3)	8	89	19
McIntosh	20	125,462	14	7,418	11	2,251	32	600	21	0.7	62	96	34
McKinley	15	*	*	4,800	1	-	0	600	21	1.3	72	*	*
Meadowlands	10	64,305	2	5,673	2	-	0	300	2	5.9	99	206	97
Medford	27	240,197	45	10,910	43	15,000	73	725	33	(4.5)	7	96	34
Melrose	25	337,047	62	20,040	75	4,929	46	1,250	61	3.4	94	96	34
Menahga	20	277,920	52	9,089	26	2,000	31	1,100	53	5.5	98	108	61
Middle River	23	159,151	26	8,291	15	-	0	400	4	1.7	77	192	96
Miesville	33	252,589	48	13,091	59	3,495	38	500	12	(0.9)	41	95	31
Milaca	20	669,976	85	29,686	84	-	0	2,400	86	(2.0)	28	99	42
Milan	20	186,507	33	8,728	19	-	0	500	12	1.6	76	136	88
Miltona	22	227,090	42	10,910	43	8,617	59	1,000	46	(1.4)	35	93	26
Minneota	29	283,706	53	13,221	62	3,474	38	1,000	46	(1.0)	40	110	65
Minnesota Lake	23	225,623	42	10,910	43	2,000	31	800	36	(0.4)	48	105	54
Mission	19	276,450	52	13,962	64	10,594	64	1,500	68	3.6	95	90	21
Montevideo	28	439,384	72	24,445	80	6,767	54	1,700	74	(0.3)	49	96	34
Montgomery	30	443,183	73	18,386	74	17,034	77	1,800	77	(3.4)	14	103	50
Monticello	26	1,127,049	93	72,647	95	-	0	2,750	89	(0.5)	47	91	22
Montrose	27	505,860	77	13,359	62	42,000	94	1,500	68	(5.3)	3	101	46
Moose Lake	26	226,839	42	22,823	78	12,074	68	1,000	46	(5.3)	3	95	31
Mora	28	575,199	81	38,168	89	-	0	1,700	74	(0.7)	44	100	44
Morgan	20	424,322	71	10,563	42	17,340	77	1,600	71	(3.1)	16	102	48
Morris	27	589,558	82	23,927	80	-	0	1,700	74	(3.1)	16	97	37
Morristown	23	509,033	77	14,126	65	23,484	84	1,700	74	0.8	65	98	39
Morse-Fall Lake	22	57,787	1	30,204	84	2,400	33	10	0	(0.1)	53	5114	99
Morton	20	183,939	32	8,728	19	6,734	53	800	36	(2.5)	23	91	22

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Motley	17	191,824	34	11,193	50	18,505	79	1,600	71	(4.0)	10	97	37
Mountain Iron	17	222,954	41	9,231	30	10,800	65	1,800	77	(3.4)	14	102	48
Mountain Lake	25	195,391	35	12,837	58	4,130	42	1,200	57	2.0	82	96	34
Nashwauk	26	301,235	56	11,782	53	17,358	78	1,300	62	(1.5)	33	89	19
Nerstrand	17	47,923	0	4,390	1	-	0	50	0	0.2	57	441	99
Nevis	17	231,899	44	16,971	71	6,250	52	1,050	52	2.2	84	133	86
New Auburn	18	139,537	18	9,600	31	16,007	75	1,000	46	(4.4)	7	70	1
New Brighton	40	2,848,076	98	81,509	96	46,200	95	5,600	98	2.8	90	101	46
New Germany	22	445,472	73	11,782	53	7,500	56	1,300	62	(0.9)	41	98	39
New London	24	251,006	47	27,994	83	8,400	59	1,525	71	3.3	93	78	4
New Munich	19	115,259	10	7,418	11	2,500	34	475	11	0.0	55	128	83
New Prague	30	550,733	80	50,591	92	60,739	96	3,050	92	(4.5)	7	69	0
New Richland	22	231,255	44	12,901	58	1,609	29	1,000	46	1.0	67	114	69
New York Mills	19	172,596	29	12,835	58	7,329	56	1,250	61	3.0	91	88	16
Newfolden	15	138,848	18	6,546	5	-	0	600	21	0.5	61	137	88
Newport	26	847,735	89	13,091	59	71,816	97	3,000	91	(3.5)	14	79	5
Nicollet	24	277,182	52	16,904	70	5,000	46	1,300	62	(1.7)	31	96	34
Nisswa	24	597,264	83	37,528	88	10,000	61	2,400	86	(3.7)	12	89	19
Normanna	9	*	*	5,237	1	-	0	100	0	(2.2)	26	*	*
North Branch	25	329,742	61	44,726	91	92,525	98	3,200	93	(3.6)	12	46	0
North Mankato	35	1,299,077	94	43,896	91	32,686	91	3,000	91	(3.0)	17	94	28
North Saint Paul	39	1,091,613	92	38,782	89	55,207	96	3,400	93	0.7	62	98	39
Northfield	31	3,315,338	98	98,731	97	77,374	97	7,500	99	1.1	68	94	28
Northland	11	84,329	4	4,364	1	5,000	46	250	2	8.0	99	217	98
Northome	18	131,413	16	8,728	19	-	0	550	19	0.4	59	104	52
Norwood Young America	31	481,487	75	17,348	72	38,700	93	1,575	71	2.5	87	76	3
Oak Grove	32	976,084	91	29,117	83	-	0	2,300	85	(3.0)	17	105	54
Oakdale	42	1,976,753	96	98,657	97	61,275	97	4,900	96	(4.4)	7	96	34
Odin	14	120,346	11	5,673	2	-	0	575	21	2.4	86	116	72
Ogilvie	25	186,067	33	12,404	56	16,850	76	1,250	61	0.8	65	68	0
Okabena	17	168,298	28	8,728	19	-	0	450	8	2.6	88	162	93
Olivia	24	280,970	53	14,338	65	16,681	76	1,100	53	(1.9)	29	75	3
Onamia	20	248,501	46	15,287	68	11,055	66	1,100	53	(0.4)	48	86	14
Ormsby	19	174,727	29	6,546	5	-	0	525	18	2.4	86	126	81
Oronoco	22	197,531	36	9,600	31	4,563	45	1,200	57	2.0	82	128	83
Orr	14	143,395	20	6,305	5	-	0	650	27	(0.2)	51	122	79
Ortonville	30	357,810	66	12,655	57	3,177	36	1,000	46	(0.4)	48	101	46
Osakis	20	461,081	74	17,818	72	49,879	96	2,600	88	(0.1)	53	81	8

Table 2-A
Financial and Investment Data for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Active Members	Net Assets	Rank (%-ile)	State Aid	Rank (%-ile)	Municipal Contributions	Rank (%-ile)	Pension Amount	Rank (%-ile)	ROR 2011	Rank (%-ile)	Funding Ratio	Rank (%-ile)
Osseo	29	411,575	70	10,473	38	6,267	52	1,600	71	(2.7)	21	107	59
Ostrander	9	72,622	2	6,109	3	1,086	27	435	8	0.7	62	144	90
Owatonna	30	1,840,201	96	102,837	97	45,655	95	4,450	95	0.1	56	94	28
Palisade	24	128,592	15	8,414	19	6,812	54	600	21	(2.7)	21	96	34
Palo	16	*	*	10,910	43	6,500	52	950	45	(0.8)	43	*	*
Park Rapids	27	949,853	91	56,804	93	2,600	34	3,000	91	(1.5)	33	100	44
Parkers Prairie	26	232,579	44	10,910	43	19,359	80	1,100	53	(1.4)	35	73	2
Paynesville	26	562,316	81	24,838	81	8,372	58	2,000	80	(6.7)	0	87	15
Pelican Rapids	24	377,197	68	39,294	89	-	0	1,800	77	(4.3)	8	101	46
Pemberton	18	120,667	12	7,418	11	1,000	26	550	19	2.1	83	135	87
Pennock	20	*	*	8,789	26	4,413	44	900	43	2.8	90	*	*
Pequaywan	12	*	*	6,109	3	4,290	44	500	12	(5.7)	2	*	*
Pequot Lakes	29	1,030,654	91	34,540	87	44,124	94	2,900	90	1.6	76	118	75
Perham	28	577,983	82	26,815	82	31,538	90	1,900	79	(3.4)	14	83	10
Pierz	26	365,755	67	29,829	84	14,940	72	1,400	65	(4.3)	8	90	21
Pillager	25	488,947	76	23,510	79	25,000	86	2,200	84	(1.4)	35	86	14
Pine Island	29	384,505	68	31,519	85	29,352	89	2,500	87	1.4	73	85	12
Pine River	22	647,849	85	16,930	71	25,738	86	1,950	80	1.0	67	100	44
Plato	29	465,830	74	11,346	51	6,500	52	1,084	52	(5.3)	3	103	50
Porter	24	299,208	56	10,473	38	5,000	46	325	3	1.6	76	184	96
Preston	23	246,227	46	11,536	53	17,282	77	1,300	62	(0.7)	44	81	8
Princeton	33	1,076,982	92	41,436	90	17,000	76	2,875	90	(3.8)	11	103	50
Prinsburg	18	209,766	38	8,728	19	-	0	500	12	2.6	88	143	90
Prior Lake	41	2,548,946	97	140,411	99	100,175	98	6,500	98	(0.4)	48	95	31
Proctor	24	316,287	59	15,080	67	5,000	46	1,100	53	(1.2)	38	151	92
Randall	24	348,929	65	10,910	43	19,000	80	1,200	57	(0.6)	46	160	93
Randolph	33	492,408	76	15,976	69	29,605	89	1,000	46	(0.1)	53	99	42
Raymond	26	225,360	42	9,600	31	5,302	49	800	36	(0.1)	53	96	34
Red Wing	26	892,070	90	69,531	95	-	0	2,500	87	2.3	85	144	90
Redwood Falls	28	651,002	85	25,994	81	47,460	95	2,775	89	(1.0)	40	86	14
Remer	21	523,061	79	13,355	62	10,389	64	1,500	68	3.8	96	113	68
Renville	24	309,535	57	10,910	43	30,215	89	1,300	62	2.2	84	81	8
Rice	24	346,268	65	14,549	66	5,000	46	900	43	(4.6)	6	107	59
Rice Lake	27	491,856	76	13,381	63	10,700	65	1,400	65	5.0	98	133	86
Richmond	21	389,921	69	17,249	71	10,107	63	1,250	61	(2.1)	27	116	72
Rockford	29	452,855	73	21,857	77	20,850	81	1,750	76	0.9	66	92	23
Rockville	24	396,192	69	11,000	50	24,762	85	1,500	68	(4.9)	5	75	3
Rogers	34	739,332	87	58,829	93	34,509	92	2,600	88	(3.0)	17	83	10

Table 2-A
Financial and Investment Data for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Active Members	Net Assets	Rank (%-ile)	State Aid	Rank (%-ile)	Municipal Contributions	Rank (%-ile)	Pension Amount	Rank (%-ile)	ROR 2011	Rank (%-ile)	Funding Ratio	Rank (%-ile)
Rollingstone	22	87,269	5	9,600	31	-	0	395	4	2.4	86	96	34
Rose Creek	21	98,598	6	9,164	27	3,867	40	400	4	0.8	65	78	4
Roseau	27	578,287	82	23,949	80	10,000	61	1,600	71	(0.6)	46	144	90
Rosemount	47	2,783,038	98	85,718	96	166,000	99	6,900	99	0.7	62	93	26
Rothsay	22	307,550	57	10,738	43	-	0	800	36	(2.8)	20	104	52
Royalton	21	152,245	23	9,600	31	12,459	69	975	45	(3.0)	17	73	2
Rush City	28	459,288	74	23,228	79	37,429	93	1,700	74	0.3	58	77	4
Ruthton	17	213,233	39	7,855	13	425	24	750	33	1.4	73	116	72
Sabin-Elmwood	23	228,461	43	9,164	27	-	0	800	36	2.7	88	130	84
Sacred Heart	25	147,895	21	10,910	43	16,289	76	760	35	1.2	71	79	5
Saint Anthony	29	889,001	90	31,574	86	6,000	51	2,800	90	(5.1)	5	98	39
Saint Augusta	30	42,237	0	12,937	58	-	0	500	12	(1.2)	38	105	54
Saint Bonifacius	26	453,465	73	27,719	83	33,000	91	2,519	88	(1.5)	33	108	61
Saint Charles	28	574,646	81	20,053	75	7,000	54	1,650	74	(4.6)	6	101	46
Saint Clair	26	638,993	84	15,212	67	10,000	61	1,200	57	1.4	73	155	92
Saint Francis	28	618,972	84	23,308	79	-	0	2,100	83	(2.5)	23	117	74
Saint James	33	625,546	84	22,261	78	22,079	83	1,775	77	(0.4)	48	96	34
Saint Joseph	28	493,020	76	34,452	87	9,806	61	1,800	77	(3.8)	11	81	8
Saint Leo	19	158,375	26	10,473	38	-	0	500	12	1.8	78	121	78
Saint Martin	22	427,667	71	10,473	38	24,100	84	1,200	57	(7.4)	0	102	48
Saint Michael	30	760,819	87	59,000	93	28,000	87	2,100	83	(3.2)	15	96	34
Saint Paul Park	25	560,763	80	18,414	74	20,996	82	2,200	84	(0.9)	41	98	39
Saint Peter	29	753,629	87	41,596	90	28,512	88	2,400	86	(1.7)	31	83	10
Saint Stephen	25	367,332	67	15,048	67	21,648	83	1,200	57	(2.2)	26	85	12
Sanborn	19	122,445	12	8,291	15	2,000	31	550	19	1.7	77	106	57
Sandstone	16	203,253	37	16,626	70	17,453	78	1,750	76	0.4	59	92	23
Sartell	29	775,921	88	60,267	94	7,800	57	2,530	88	0.6	61	96	34
Sauk Centre	27	528,126	79	29,827	84	17,071	77	1,550	71	4.2	97	88	16
Sauk Rapids	30	1,127,579	93	67,748	95	12,000	67	3,500	94	(2.7)	21	95	31
Scandia Valley	19	*	*	11,393	52	16,549	76	1,250	61	2.8	90	*	*
Schroeder	14	112,999	9	4,800	1	1,867	30	800	36	0.1	56	142	89
Sebeka	20	397,834	69	13,753	63	2,000	31	1,500	68	2.8	90	94	28
Sedan	16	60,556	1	6,109	3	-	0	150	1	0.2	57	266	98
Shafer	24	211,750	39	9,600	31	3,709	39	825	40	1.2	71	105	54
Shakopee	42	3,974,012	99	155,577	99	351,976	100	7,500	99	0.7	62	89	19
Shelly	14	142,669	20	7,026	11	4,108	42	300	2	(0.2)	51	196	96
Sherburn	23	512,501	78	10,910	43	7,097	55	1,250	61	2.1	83	103	50
Shevlin	14	182,304	31	8,728	19	10,000	61	600	21	(2.5)	23	130	84

Table 2-A
Financial and Investment Data for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Active Members	Net Assets	Rank (%-ile)	State Aid	Rank (%-ile)	Municipal Contributions	Rank (%-ile)	Pension Amount	Rank (%-ile)	ROR 2011	Rank (%-ile)	Funding Ratio	Rank (%-ile)
Silica	13	123,191	13	6,982	8	5,000	46	675	29	2.3	85	105	54
Silver Bay	23	457,400	74	12,608	57	-	0	1,100	53	(1.2)	38	118	75
Silver Lake	26	234,412	44	11,782	53	19,534	80	850	41	1.9	80	83	10
Slayton	28	350,050	65	13,384	63	25,057	86	1,500	68	0.7	62	76	3
Sleepy Eye	32	815,478	88	24,107	80	9,662	60	1,900	79	11.6	100	96	34
Solway	20	189,176	34	13,091	59	-	0	1,150	56	5.6	98	131	85
Solway Rural	17	67,271	2	8,291	15	1,646	29	500	12	(5.3)	3	94	28
South Haven	25	254,050	48	12,534	56	11,344	67	1,000	46	(3.0)	17	88	16
Spicer	24	259,594	49	16,155	69	20,512	81	1,300	62	(5.8)	1	79	5
Spring Grove	28	145,219	21	10,910	43	10,769	65	700	30	(0.7)	44	86	14
Spring Valley	23	496,975	77	13,993	64	11,791	67	1,410	68	(1.7)	31	100	44
Springfield	24	243,576	46	13,975	64	30,586	89	1,250	61	(2.5)	23	67	0
Squaw Lake	20	186,966	33	9,600	31	-	0	400	4	1.9	80	210	97
Stacy-Lent Area	33	520,245	78	17,545	72	9,999	61	1,100	53	(4.8)	6	100	44
Staples	25	314,345	58	16,551	69	10,295	64	1,400	65	(2.5)	23	86	14
Starbuck	24	171,614	29	13,654	63	7,184	55	850	41	(0.3)	49	87	15
Stephen	28	194,158	35	12,655	57	1,000	26	500	12	1.9	80	156	92
Stewart	19	244,935	46	10,473	38	10,000	61	1,000	46	1.6	76	132	85
Stewartville	36	1,061,011	92	34,436	87	15,000	73	2,200	84	(2.0)	28	120	77
Stillwater	32	2,971,899	98	106,348	98	-	0	5,000	97	(2.6)	22	109	64
Storden	23	175,549	30	9,600	31	3,883	40	600	21	(2.7)	21	97	37
Sturgeon Lake	16	89,639	6	6,109	3	-	0	525	18	1.6	76	124	80
Sunburg	23	*	*	8,291	15	2,792	35	450	8	0.0	55	*	*
Taconite	15	95,496	6	6,109	3	4,846	45	850	41	2.9	91	77	4
Taunton	14	74,774	3	6,109	3	-	0	300	2	2.8	90	114	69
Taylor's Falls	20	330,168	61	10,910	43	22,900	83	1,400	65	(5.4)	3	85	12
Thief River Falls	26	846,127	89	39,922	90	-	0	3,000	91	2.0	82	103	50
Thomson	21	473,951	74	17,430	72	14,564	72	1,600	71	3.6	95	91	22
Tofte	12	125,186	13	5,084	1	9,132	59	1,015	51	1.9	80	89	19
Tower	15	*	*	8,291	15	3,308	37	600	21	0.7	62	*	*
Tracy	24	303,052	57	14,724	66	12,511	69	1,300	62	(0.6)	46	92	23
Trimont	24	377,071	68	9,600	31	2,300	32	1,050	52	2.7	88	108	61
Truman	24	226,624	42	10,910	43	4,652	45	800	36	1.9	80	95	31
Twin Lakes (City)	15	214,232	40	7,462	13	-	0	450	8	6.7	99	174	95
Twin Lakes (VFD)	10	39,743	0	6,109	3	7,305	56	450	8	(2.7)	21	71	1
Two Harbors	23	601,974	83	34,202	87	-	0	2,400	86	(0.3)	49	107	59
Tyler	24	196,744	36	8,902	26	2,000	31	500	12	2.7	88	107	59
Upsala	20	150,625	22	7,418	11	1,500	28	450	8	0.7	62	135	87

Table 2-A
Financial and Investment Data for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Active Members	Net Assets	Rank (%-ile)	State Aid	Rank (%-ile)	Municipal Contributions	Rank (%-ile)	Pension Amount	Rank (%-ile)	ROR 2011	Rank (%-ile)	Funding Ratio	Rank (%-ile)
Vadnais Heights	35	1,014,217	91	51,454	92	66,128	97	3,600	94	(1.2)	38	87	15
Vergas	20	155,503	23	13,605	63	1,335	28	820	40	(0.4)	48	92	23
Verndale	21	358,020	66	10,473	38	1,200	28	1,400	65	(1.5)	33	114	69
Vernon Center	20	126,767	14	8,728	19	1,963	31	500	12	(0.1)	53	98	39
Vesta	19	114,333	9	7,418	11	180	23	500	12	1.8	78	109	64
Victoria	28	780,853	88	37,498	88	44,089	94	2,000	80	0.9	66	94	28
Vining	17	61,535	1	6,546	5	-	0	400	4	(3.2)	15	98	39
Wabasha	24	333,241	61	16,611	70	19,585	80	1,400	65	1.1	68	72	2
Waconia	34	802,285	88	53,120	93	15,459	74	2,500	87	(1.5)	33	94	28
Wadena	20	591,661	82	18,347	74	900	26	1,970	80	(1.6)	32	105	54
Waite Park	29	701,469	86	26,437	82	5,000	46	2,050	82	(0.5)	47	88	16
Waldorf	25	178,089	30	10,037	35	4,193	43	500	12	(2.7)	21	142	89
Walker	24	618,775	83	30,990	85	18,498	79	2,500	87	(1.3)	36	115	71
Walnut Grove	20	131,745	16	8,728	19	1,000	26	550	19	1.9	80	107	59
Walters	18	101,172	7	7,418	11	472	25	400	4	(0.5)	47	94	28
Warren	25	200,996	37	12,454	56	-	0	625	27	(5.2)	4	114	69
Warroad	27	336,744	62	18,593	74	-	0	800	36	3.3	93	126	81
Waseca	31	1,094,907	92	43,215	91	50,370	96	3,100	92	2.2	84	87	15
Watertown	28	636,478	84	27,788	83	21,996	83	2,100	83	(4.0)	10	82	9
Waterville	21	341,955	64	11,381	52	5,616	51	1,300	62	4.7	97	95	31
Watkins	24	317,917	59	10,910	43	7,664	57	930	44	(2.5)	23	105	54
Watson	15	152,577	23	8,728	19	4,211	43	1,025	51	(3.6)	12	89	19
Waubun	16	159,916	26	8,728	19	-	0	600	21	2.7	88	136	88
Waverly	21	241,106	45	11,240	51	13,200	70	1,400	65	(0.3)	49	104	52
Welcome	23	258,753	49	10,910	43	6,000	51	875	42	2.7	88	108	61
Wendell	23	171,089	28	8,728	19	8,118	58	600	21	3.3	93	104	52
West Concord	25	314,268	58	10,754	43	-	0	1,000	46	1.4	73	140	89
Westbrook	24	141,945	19	8,291	15	1,250	28	650	27	2.2	84	143	90
Wheaton	23	474,468	75	13,563	63	12,464	69	1,800	77	(4.5)	7	121	78
Willmar	36	*	*	66,394	95	24,463	85	2,400	86	(6.1)	1	*	*
Willow River	19	130,436	16	6,982	8	2,680	35	600	21	1.8	78	104	52
Wilmont	18	192,451	34	10,473	38	-	0	450	8	0.3	58	133	86
Wilson	25	387,076	68	13,091	59	9,502	60	600	21	0.0	55	170	94
Windom	31	755,075	87	25,849	81	5,000	46	2,300	85	(1.6)	32	106	57
Winnebago	21	282,720	53	11,163	50	4,000	41	800	36	(0.3)	49	138	89
Winsted	26	361,811	66	13,091	59	18,398	78	1,500	68	(3.9)	11	79	5
Wolf Lake	20	217,750	40	9,164	27	1,896	30	800	36	2.3	85	94	28
Wood Lake	17	123,904	13	8,728	19	552	25	500	12	(3.1)	16	125	81

Table 2-A
Financial and Investment Data for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Active Members	Net Assets	Rank (%-ile)	State Aid	Rank (%-ile)	Municipal Contributions	Rank (%-ile)	Pension Amount	Rank (%-ile)	ROR 2011	Rank (%-ile)	Funding Ratio	Rank (%-ile)
Woodbury	70	6,365,953	100	244,674	100	143,189	99	6,720	99	(1.2)	38	98	39
Woodstock	12	123,335	13	6,546	5	-	0	625	27	1.7	77	126	81
Wrenshall	26	150,183	22	8,291	15	-	0	500	12	1.5	75	105	54
Wright	12	127,179	14	7,855	13	12,000	67	825	40	2.5	87	126	81
Wykoff	15	295,510	55	8,728	19	2,700	35	1,200	57	(2.5)	23	89	19
Wyoming	26	289,034	55	28,279	83	4,600	45	1,150	56	4.9	98	115	71
Zimmerman	25	489,246	76	47,498	91	55,586	96	3,600	94	(0.2)	51	80	6
Zumbro Falls	17	238,962	45	10,422	38	21,396	82	1,200	57	1.2	71	88	16

* These relief associations joined the Voluntary Statewide Lump-Sum Volunteer Firefighter Retirement Plan on January 1, 2012. The assets of these relief associations were transferred to the State Board of Investment at the end of 2011, so there were no net assets or funding ratios for these associations.

Table 2-B
Financial and Investment Data for Defined-Contribution Plans
For the Year Ended December 31, 2011

Relief Association	Active Members	Net Assets	Rank (%-ile)	State Aid	Rank (%-ile)	Municipal Contributions	Rank (%-ile)	Pension Amount	ROR 2011	Rank (%-ile)	Funding Ratio
Alaska	17	\$ 123,211	19 %	\$ 6,546	7 %	\$ -	0 %	Bal	1.8 %	79 %	100 %
Andover	50	3,030,312	90	106,170	92	50,000	95	Bal	(1.7)	29	100
Anoka-Champlin	44	3,159,624	91	140,348	93	10,920	80	Bal	(3.0)	13	100
Ashby	23	276,187	54	10,473	50	5,585	69	Bal	0.6	59	100
Austin	18	782,960	82	49,500	86	-	0	Bal	1.2	71	100
Brewster	21	261,081	51	10,327	48	-	0	Bal	(0.3)	48	100
Brooklyn Park	74	6,791,458	96	258,052	97	26,181	93	Bal	1.2	71	100
Callaway	15	126,796	20	7,855	20	-	0	Bal	2.4	88	100
Cloquet Area Fire District	30	114,995	18	46,959	85	-	0	Bal	3.3	95	100
Cologne	30	367,037	69	13,011	65	9,200	78	Bal	(3.7)	11	100
Columbia Heights	21	1,371,840	86	63,554	88	-	0	Bal	1.8	79	100
Coon Rapids	51	6,129,012	95	208,097	95	-	0	Bal	3.3	95	100
Crosslake	27	898,580	83	29,224	82	16,521	86	Bal	(2.1)	28	100
Dakota	12	104,072	13	6,982	11	1,050	51	Bal	3.9	98	100
Dalbo	18	333,225	65	10,037	44	484	48	Bal	(3.0)	13	100
Dilworth	28	610,578	77	22,361	78	8,251	76	Bal	(2.2)	25	100
Donnelly	22	160,162	32	11,782	60	-	0	Bal	(4.3)	6	100
Eagan	102	8,394,024	98	255,982	96	405,546	100	Bal	(2.9)	15	100
Edina	42	6,943,991	97	260,705	98	-	0	Bal	(1.0)	39	100
Elbow Lake	25	264,393	52	11,782	60	9,000	77	Bal	1.8	79	100
Elgin	25	293,304	60	13,075	66	-	0	Bal	0.5	58	100
Ellsburg	7	*	*	4,364	1	4,780	67	Bal	0.9	67	*
Embarrass	16	*	*	8,291	25	-	0	Bal	(1.2)	34	*
Erskine	20	151,143	29	8,291	25	2,750	60	Bal	(2.7)	16	100
Falcon Heights	20	1,196,405	84	40,264	83	-	0	Bal	(4.2)	7	100
Fisher	16	154,656	31	11,346	59	-	0	Bal	(1.2)	34	100
Fosston	24	379,660	70	13,627	67	1,000	50	Bal	0.8	65	100
Fountain	19	107,273	15	8,728	34	-	0	Bal	(0.2)	50	100
Freeport	21	277,925	55	10,349	49	5,223	68	Bal	3.2	94	100
Fridley	35	3,286,663	93	99,320	89	-	0	Bal	0.6	59	100
Gary	21	97,239	12	6,982	11	-	0	Bal	0.8	65	100

Table 2-B
Financial and Investment Data for Defined-Contribution Plans
For the Year Ended December 31, 2011

Relief Association	Active Members	Net Assets	Rank (%-ile)	State Aid	Rank (%-ile)	Municipal Contributions	Rank (%-ile)	Pension Amount	ROR 2011	Rank (%-ile)	Funding Ratio
Gibbon	25	296,841	61	10,910	56	2,500	59	Bal	0.0	53	100
Glenville	25	161,917	33	11,782	60	-	0	Bal	(0.9)	41	100
Goodhue	23	664,261	79	24,210	79	-	0	Bal	(2.7)	16	100
Gunflint Trail	22	259,927	50	10,473	50	10,000	79	Bal	0.7	64	100
Hardwick	19	*	*	7,855	20	-	0	Bal	1.1	70	*
Hawley	21	397,947	72	15,045	71	7,700	74	Bal	(2.4)	22	100
Ivanhoe	32	285,641	56	11,782	60	4,000	64	Bal	(0.8)	42	100
Kelsey	12	37,554	1	6,982	11	-	0	Bal	(2.2)	25	100
Kenyon	30	351,146	66	17,694	75	4,000	64	Bal	(15.2)	0	100
Kerkhoven	23	207,281	46	9,600	41	1,370	55	Bal	3.4	97	100
Kiester	21	144,980	25	9,164	39	-	0	Bal	(0.8)	42	100
Lake George	10	140,594	23	7,418	16	8,000	75	Bal	(4.2)	7	100
Lakeport	17	226,001	48	11,233	58	11,408	82	Bal	(1.3)	31	100
Le Center	24	355,654	68	15,320	73	6,408	71	Bal	0.6	59	100
London	22	73,940	4	6,109	5	-	0	Bal	(5.3)	3	100
Longville	20	748,707	81	26,320	80	25,000	92	Bal	0.6	59	100
Lyle	18	108,191	17	7,855	20	-	0	Bal	(0.1)	51	100
Magnolia	9	63,077	3	5,237	3	-	0	Bal	2.5	89	100
Maple Grove	90	9,208,235	100	264,226	100	207,442	97	Bal	0.1	57	100
Marietta	16	80,213	6	8,291	25	-	0	Bal	1.7	78	100
Marine-On-Saint Croix	32	437,866	74	10,473	50	13,000	83	Bal	(1.7)	29	100
Mazeppa	21	203,662	45	10,473	50	2,202	57	Bal	(0.7)	44	100
Medicine Lake	20	688,214	80	8,291	25	21,000	91	Bal	(1.3)	31	100
Mendota Heights	37	2,141,988	89	63,267	87	60,106	96	Bal	(2.4)	22	100
Mentor	16	85,617	8	4,800	2	-	0	Bal	(4.9)	5	100
Millerville	29	351,576	67	7,418	16	14,000	85	Bal	(0.6)	46	100
Milroy	27	141,625	24	6,546	7	-	0	Bal	(0.1)	51	100
Murdock	21	176,681	37	6,982	11	2,865	61	Bal	1.9	85	100
Myrtle	21	194,311	41	10,910	56	-	0	Bal	2.7	92	100
Nassau	16	150,660	27	8,728	34	-	0	Bal	(1.3)	31	100
Nodine	13	177,237	38	7,418	16	1,400	56	Bal	(2.6)	20	100

Table 2-B
Financial and Investment Data for Defined-Contribution Plans
For the Year Ended December 31, 2011

Relief Association	Active Members	Net Assets	Rank (%-ile)	State Aid	Rank (%-ile)	Municipal Contributions	Rank (%-ile)	Pension Amount	ROR 2011	Rank (%-ile)	Funding Ratio
Northrop	14	107,427	16	6,546	7	1,200	52	Bal	1.6	77	100
Odessa	17	56,874	2	5,673	4	-	0	Bal	0.0	53	100
Oklee	20	86,159	9	7,855	20	-	0	Bal	0.9	67	100
Plainview	21	561,455	76	20,939	77	6,600	73	Bal	(1.0)	39	100
Plummer	23	129,303	22	10,473	50	-	0	Bal	(2.7)	16	100
Ramsey	52	1,834,031	87	99,928	91	16,708	87	Bal	(1.2)	34	100
Red Lake Falls	22	178,694	39	8,376	33	3,000	62	Bal	1.9	85	100
Round Lake	20	209,524	47	8,291	25	-	0	Bal	(4.0)	10	100
Rushford	29	306,968	62	18,638	76	2,250	58	Bal	2.6	91	100
Rushmore	17	92,438	10	9,164	39	-	0	Bal	(1.1)	38	100
Saint Hilaire	18	145,388	26	8,291	25	-	0	Bal	1.3	74	100
Seaforth	10	76,890	5	6,109	5	-	0	Bal	1.8	79	100
South Bend	19	290,445	58	8,291	25	18,089	89	Bal	(10.0)	1	100
Swanville	19	202,304	44	7,919	24	4,500	66	Bal	(2.5)	21	100
Toivola	21	152,172	30	10,037	44	-	0	Bal	10.1	100	100
Ulen	22	165,690	34	9,600	41	300	47	Bal	1.8	79	100
Underwood	20	270,589	53	15,004	70	500	49	Bal	0.9	67	100
Vermilion Lake	15	195,698	43	6,982	11	1,300	53	Bal	3.0	93	100
Viking	17	0	0	0	0	-	0	Bal	0.0	53	100
Wabasso	22	182,488	40	9,600	41	-	0	Bal	(0.3)	48	100
Wanamingo	29	327,304	63	13,709	68	-	0	Bal	(5.6)	2	100
Wanda	14	96,641	11	8,728	34	-	0	Bal	1.5	76	100
Wayzata	27	1,932,553	88	44,294	84	45,000	94	Bal	1.3	74	100
Wells	24	407,089	73	13,984	69	6,250	70	Bal	(3.3)	12	100
West Metro	59	5,614,272	94	141,983	94	287,270	98	Bal	(5.2)	4	100
Williams	22	169,735	36	8,728	34	-	0	Bal	2.2	87	100
Winthrop	25	291,359	59	10,131	47	13,794	84	Bal	(0.5)	47	100
Zumbrota	30	538,404	75	17,449	74	17,083	88	Bal	(2.4)	22	100

* These relief associations joined the Voluntary Statewide Lump-Sum Volunteer Firefighter Retirement Plan on January 1, 2012. The assets of these relief associations were transferred to the State Board of Investment at the end of 2011, so there were no net assets or funding ratios for these associations.

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Table 2-C
Financial and Investment Data for Other Plan Types
For the Year Ended December 31, 2011

Relief Association	Active Members	Net Assets	Rank (%-ile)	State Aid	Rank (%-ile)	Municipal Contributions	Rank (%-ile)	Yearly Benefit	Rank (%-ile)	Monthly Benefit	Rank (%-ile)	ROR 2011	Rank (%-ile)	Funding Ratio	Rank (%-ile)
Apple Valley	65	\$4,403,850	71 %	\$ 179,993	76 %	\$ 300,257	95 %	\$ 6,300	80 %	\$ 42	90 %	(3.1) %	14 %	70 %	19 %
Appleton	25	256,237	0	12,110	0	-	0	1,300	30	4	5	(3.1)	14	91	66
Benson	25	259,234	4	21,484	9	9,771	14	1,100	25	4	5	2.1	100	62	4
Brooklyn Center	34	3,166,825	47	93,119	47	39,204	28	7,500	90	24	40	(4.5)	0	93	71
Chanhassen	44	2,194,668	42	108,971	61	52,331	33	5,050	60	21	35	(3.3)	4	77	38
Chaska	32	3,995,079	61	94,569	52	205,361	80	-	0	24	45	(0.1)	71	75	33
Eden Prairie	95	16,841,826	100	286,728	95	830,077	100	5,600	70	56	100	(2.3)	33	85	52
Fairmont	33	1,388,790	28	50,733	28	85,293	47	3,800	55	25	60	0.5	80	68	14
Glencoe	36	724,057	14	26,371	14	68,795	38	2,000	35	13	25	(0.9)	47	71	23
Hutchinson	28	1,446,624	33	66,853	38	100,455	57	-	0	15	30	(0.8)	52	61	0
Lake Johanna	65	3,727,977	52	185,168	80	83,324	42	5,600	70	34	85	(2.6)	23	97	80
Mnnetonka	68	11,937,087	95	238,853	85	198,026	76	6,910	85	53	95	(0.6)	61	93	71
Mound	40	4,016,605	66	74,362	42	141,625	61	-	0	29	65	(2.6)	23	90	61
New Ulm	41	1,816,087	38	55,468	33	98,672	52	3,750	50	25	55	0.5	80	81	47
Pine City	22	949,077	19	38,899	19	18,000	19	-	0	8	15	(1.6)	38	120	100
Pipestone	35	510,948	9	20,378	4	36,922	23	2,250	40	3	0	(0.7)	57	73	28
Plymouth	71	6,333,430	80	304,862	100	-	0	7,500	90	24	50	(0.5)	66	113	95
Robbinsdale	27	1,369,303	23	50,427	23	165,361	66	7,500	90	13	20	0.1	76	62	4
Roseville	51	7,441,903	85	145,733	66	207,651	85	3,000	45	30	70	1.3	95	85	52
Savage	35	3,843,537	57	101,421	57	184,514	71	5,072	65	33	75	(1.2)	42	78	42
Spring Lake Park	51	10,340,923	90	275,312	90	270,750	90	-	0	34	80	0.9	90	107	90
White Bear Lake	49	5,223,158	76	153,370	71	-	0	*	*	*	*	(3.2)	9	104	85
Worthington	33	1,105,847	20	39,978	19	37,300	24	2,725	43	17	31	(3.3)	4	80	46

* Due to space limitations, certain benefit bylaw provisions cannot be summarized in this Table.

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How to Read Tables 3-A Through 3-C

Tables 3-A, 3-B, and 3-C provide relief association funding status and contribution requirement information.

Net Assets – The value of the relief association’s Special Fund assets as of the end of 2011. The net assets include any accounts payable or receivable that are outstanding as of December 31, 2011. The net asset value may therefore differ from the market value of the relief association’s investments.

Accrued Liabilities – An estimate of how much a relief association has accrued in pension benefits payable as of the end of 2011. The estimate is derived using statutory assumptions.

Surplus or (Deficit) – A surplus is the amount of a relief association’s net assets in excess of its accrued liabilities. A deficit is the amount of accrued liabilities a relief association had in excess of its assets as of December 31, 2011. A relief association that has a deficit is “under-funded,” while a relief association that has a surplus is “fully- funded.”

Funding Ratio – The relief association’s assets divided by its accrued liabilities at the end of 2011. Over 100 percent means the relief association had more assets than liabilities, while less than 100 percent means the association had more projected liabilities than assets.

Deficit Amortization Payment – Relief associations that showed a deficit on their 2011 Schedule Form or Actuarial Valuation are required to include this charge when calculating their required contribution. The amortization payment helps bring the relief association closer to full funding.

Normal Cost – The relief association’s cost of existing for one year; in this case, from 2011 to 2012. The normal cost includes the cost of members receiving one additional year of service credit, and becoming closer to receiving a fully-vested pension.

Required Contribution – The contribution required from the affiliated municipality or independent nonprofit firefighting corporation. The contribution helps bring the relief association closer to full funding, or helps offset normal costs in excess of projected income.

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Table 3-A
Funding Status and Ratios for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Net Assets	Accrued Liabilities	Surplus or (Deficit)	Funding Ratio	Deficit Amortization Payment*	Normal Cost	Required Contribution^
Ada	\$ 285,919	\$ 309,612	\$ (23,693)	92 %	\$ 4,068	\$ 24,147	\$ 1,970
Adams	190,110	182,170	7,940	104	-	14,628	-
Adrian	330,917	277,631	53,286	119	-	24,884	-
Aitkin	500,955	574,367	(73,412)	87	-	59,160	-
Albany	418,548	385,772	32,776	108	-	34,085	-
Albert Lea Township	135,171	196,881	(61,710)	69	10,586	23,560	21,517
Albertville	510,857	520,700	(9,843)	98	-	45,483	-
Almelund	331,718	335,400	(3,682)	99	-	20,942	-
Alpha	107,416	103,252	4,164	104	-	8,712	-
Altura	112,373	97,176	15,197	116	-	8,248	-
Amboy	156,689	171,136	(14,447)	92	4,446	15,264	2,145
Annandale	642,387	483,461	158,926	133	-	46,569	-
Argyle	114,031	115,229	(1,198)	99	-	11,457	-
Arlington	400,841	423,488	(22,647)	95	-	37,739	-
Arrowhead	86,117	60,852	25,265	142	-	9,180	-
Askov	175,562	166,776	8,786	105	-	12,928	-
Atwater	258,748	278,980	(20,232)	93	-	26,040	-
Audubon	282,520	271,375	11,145	104	-	27,699	-
Aurora	222,020	315,326	(93,306)	70	10,597	30,065	19,567
Avon	364,581	388,440	(23,859)	94	367	38,726	3,741
Babbitt	316,490	297,838	18,652	106	-	31,064	-
Backus	294,823	226,717	68,106	130	-	23,676	-
Badger	95,242	74,970	20,272	127	-	7,670	-
Bagley	299,519	281,239	18,280	106	-	28,675	-
Balaton	157,050	146,154	10,896	107	-	13,200	-
Baldwin	325,107	186,886	138,221	174	-	34,473	-
Balsam	186,478	204,446	(17,968)	91	-	26,004	5,897
Barnesville	185,232	188,446	(3,214)	98	-	19,503	787
Barnum	200,478	145,202	55,276	138	-	14,980	-
Barrett	110,282	94,482	15,800	117	-	8,131	-
Battle Lake	407,588	338,100	69,488	121	-	31,350	-
Baudette	448,858	347,477	101,381	129	-	23,253	-
Bayport	1,453,043	1,301,239	151,804	112	-	109,620	-
Beardsley	159,591	124,192	35,399	129	-	10,750	-
Beaver Bay	123,557	50,110	73,447	247	-	4,840	-
Beaver Creek	128,913	134,100	(5,187)	96	2,995	8,970	-
Becker	872,819	825,384	47,435	106	-	79,692	-
Belgrade	296,105	309,738	(13,633)	96	2,980	20,689	1,939
Belle Plaine	480,560	606,166	(125,606)	79	17,301	67,373	33,584
Bellingham	166,802	175,255	(8,453)	95	-	12,196	-
Belview	214,634	211,284	3,350	102	211	17,596	-
Bemidji	2,204,195	2,213,764	(9,569)	100	-	173,910	-
Bertha	132,992	98,428	34,564	135	-	9,840	-
Bethel	85,765	63,519	22,246	135	-	6,071	-
Big Lake	1,052,952	1,071,891	(18,939)	98	-	89,208	-
Bigelow	136,164	62,372	73,792	218	-	3,884	-
Bigfork	176,015	230,223	(54,208)	76	7,502	27,846	7,173
Bird Island	180,839	195,805	(14,966)	92	3,262	24,759	9,968
Biwabik City	209,791	213,650	(3,859)	98	-	20,832	-
Blackduck	160,512	198,724	(38,212)	81	6,109	24,609	6,452

Table 3-A
Funding Status and Ratios for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Net Assets	Accrued Liabilities	Surplus or (Deficit)	Funding Ratio	Deficit Amortization Payment*	Normal Cost	Required Contribution^
Blackhoof	104,383	101,080	3,303	103	-	11,592	-
Blooming Prairie	341,757	343,003	(1,246)	100	-	33,177	-
Blue Earth	818,989	704,042	114,947	116	-	57,345	-
Bluffton	139,161	76,020	63,141	183	-	4,984	-
Bovey	118,457	128,047	(9,590)	93	3,863	17,141	7,692
Bowlus	122,215	122,808	(593)	100	-	8,432	-
Boyd	158,331	115,878	42,453	137	-	7,164	-
Braham	268,008	247,176	20,832	108	-	27,379	-
Brainerd	2,294,641	2,501,792	(207,151)	92	25,753	272,927	40,001
Brandon	**	**	**	**	6,396	22,212	7,191
Breckenridge	377,998	461,184	(83,186)	82	15,336	32,976	17,208
Breitung	**	**	**	**	-	15,675	-
Brevator	143,768	129,492	14,276	111	-	10,176	-
Bricelyn	234,125	200,674	33,451	117	-	13,300	-
Brimson	82,166	39,687	42,479	207	-	4,455	-
Brook Park	133,166	67,048	66,118	199	-	5,056	-
Brooten	226,917	203,950	22,967	111	-	16,019	-
Browerville	274,383	164,460	109,923	167	-	16,335	-
Browns Valley	139,058	146,760	(7,702)	95	-	11,490	-
Brownsdale	270,168	165,970	104,198	163	-	17,063	-
Brownsville	94,116	10,299	83,817	914	-	1,043	-
Brownston	305,319	351,804	(46,485)	87	6,931	28,800	14,786
Buffalo	1,081,631	1,356,002	(274,371)	80	31,642	119,764	34,425
Buffalo Lake	353,222	352,974	248	100	1,104	27,037	255
Buhl	64,025	97,743	(33,718)	66	7,329	14,280	11,418
Butterfield	205,631	217,542	(11,911)	95	2,482	16,081	-
Byron	341,531	422,914	(81,383)	81	15,436	37,083	12,606
Caledonia	373,483	382,841	(9,358)	98	-	31,584	-
Calumet	255,416	291,240	(35,824)	88	-	20,387	-
Cambridge	355,069	422,778	(67,709)	84	8,855	55,632	2,499
Campbell	201,134	206,485	(5,351)	97	4,048	9,830	-
Canby	334,728	245,311	89,417	136	-	24,383	-
Cannon Falls	548,003	606,353	(58,350)	90	-	47,260	-
Canosia	324,757	281,860	42,897	115	-	17,240	-
Canton	72,118	71,528	590	101	-	7,968	-
Carlos	728,603	626,972	101,631	116	-	45,435	-
Carlton	197,429	115,115	82,314	172	-	24,745	-
Carsonville	**	**	**	**	52	10,780	-
Carver	523,490	565,881	(42,391)	93	3,852	56,200	27,666
Cass Lake	415,895	283,198	132,697	147	-	44,427	-
Centennial	2,308,764	2,130,858	177,906	108	-	183,292	-
Center City	325,294	298,800	26,494	109	-	29,450	3,199
Ceylon	181,541	155,613	25,928	117	-	9,416	-
Chandler	170,235	157,538	12,697	108	-	9,932	-
Chatfield	336,830	353,704	(16,874)	95	4,604	30,264	-
Cherry	145,706	80,676	65,030	181	-	8,064	-
Chisago	706,586	672,137	34,449	105	-	63,969	6,844
Chisholm	576,619	652,721	(76,102)	88	22,796	59,066	29,370
Chokio	164,973	104,850	60,123	157	-	10,170	-
Clara City	309,558	308,390	1,168	100	-	20,080	-

Table 3-A
Funding Status and Ratios for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Net Assets	Accrued Liabilities	Surplus or (Deficit)	Funding Ratio	Deficit Amortization Payment*	Normal Cost	Required Contribution^
Claremont	83,150	84,392	(1,242)	99	-	9,627	711
Clarissa	142,156	179,000	(36,844)	79	3,516	13,118	-
Clarkfield	272,536	264,592	7,944	103	-	22,858	-
Clarks Grove	137,358	119,749	17,609	115	-	8,316	-
Clear Lake	480,195	386,452	93,743	124	-	30,408	-
Clearbrook	157,603	134,511	23,092	117	-	15,333	-
Clearwater	338,325	360,203	(21,878)	94	-	38,621	6,060
Clements	129,892	143,882	(13,990)	90	-	12,473	-
Cleveland	428,807	397,446	31,361	108	-	30,528	-
Clifton	265,489	209,738	55,751	127	-	17,468	-
Climax	109,130	40,725	68,405	268	-	4,542	-
Clinton (Big Stone)	88,869	115,932	(27,063)	77	3,980	12,852	3,091
Cohasset	608,596	602,215	6,381	101	-	48,633	-
Cokato	526,840	636,864	(110,024)	83	26,027	39,600	19,602
Cold Spring	900,019	903,787	(3,768)	100	-	62,893	-
Coleraine	197,379	204,269	(6,890)	97	4,475	18,075	4,278
Colvill	**	**	**	**	-	6,310	-
Colvin	62,387	60,828	1,559	103	-	7,852	-
Comfrey	209,730	206,551	3,179	102	-	13,890	-
Cook	338,756	355,800	(17,044)	95	4,392	24,000	-
Cosmos	194,561	121,551	73,010	160	-	11,203	-
Cottage Grove	1,780,252	1,561,622	218,630	114	-	148,176	-
Cotton	160,172	84,040	76,132	191	-	6,576	-
Cottonwood	338,506	208,128	130,378	163	-	15,036	-
Courtland	312,288	353,544	(41,256)	88	7,658	23,400	5,090
Cromwell	344,972	374,088	(29,116)	92	112	33,410	5,611
Crooked Lake	142,110	112,108	30,002	127	-	7,909	-
Crookston	494,217	531,698	(37,481)	93	-	41,752	5,780
Crosby	356,459	499,017	(142,558)	71	17,522	50,758	32,355
Culver	46,075	57,008	(10,933)	81	1,993	6,112	3,609
Currie	121,463	134,184	(12,721)	91	6,765	8,928	-
Cuyuna	165,775	230,076	(64,301)	72	10,265	18,853	14,219
Cyrus	129,330	81,028	48,302	160	-	7,120	-
Dalton	244,770	208,566	36,204	117	-	15,977	-
Danube	157,078	129,562	27,516	121	-	10,670	-
Danvers	83,733	81,855	1,878	102	-	7,080	-
Darfur	185,583	154,277	31,306	120	-	6,964	-
Dassel	805,743	754,543	51,200	107	-	49,615	-
Dawson	326,070	396,143	(70,073)	82	11,171	44,943	29,246
Dayton	510,211	581,747	(71,536)	88	9,259	42,683	12,422
Deer Creek	155,970	134,785	21,185	116	-	9,885	-
Deer River	339,292	368,546	(29,254)	92	8,739	38,920	10,701
Deerwood	276,972	244,317	32,655	113	-	19,448	-
Delano	685,462	899,993	(214,531)	76	26,295	68,224	27,469
Delavan	171,160	149,130	22,030	115	-	13,185	-
Dent	236,713	251,842	(15,129)	94	-	14,980	-
Detroit Lakes	1,740,637	1,573,970	166,667	111	-	138,744	-
Dexter	151,649	126,728	24,921	120	-	6,688	-
Dodge Center	527,892	413,049	114,843	128	-	32,232	-
Dover	217,876	201,823	16,053	108	-	15,062	-

Table 3-A
Funding Status and Ratios for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Net Assets	Accrued Liabilities	Surplus or (Deficit)	Funding Ratio	Deficit Amortization Payment*	Normal Cost	Required Contribution^
Dovray	40,065	40,468	(403)	99	-	3,166	-
Dumont	117,931	91,668	26,263	129	-	6,306	-
Dunnell	120,513	89,172	31,341	135	-	5,967	-
Eagle Bend	257,155	271,480	(14,325)	95	4,501	19,638	-
Eagle Lake	296,586	331,675	(35,089)	89	8,658	33,585	16,054
East Bethel	1,118,122	1,038,324	79,798	108	-	103,972	-
East Grand Forks	772,892	725,409	47,483	107	-	58,445	-
Eastern Hubbard	253,665	176,729	76,936	144	-	21,861	-
Easton	142,932	156,196	(13,264)	92	896	10,539	-
Echo	191,019	157,344	33,675	121	-	10,704	-
Eden Valley	431,211	416,383	14,828	104	-	26,842	-
Edgerton	256,696	228,351	28,345	112	-	20,813	-
Eitzen	151,953	139,518	12,435	109	-	11,493	-
Elizabeth	154,207	186,440	(32,233)	83	6,574	12,132	4,355
Elk River	2,260,830	2,540,365	(279,535)	89	49,072	193,934	29,818
Elko New Market	1,314,545	1,132,788	181,757	116	-	97,160	-
Ellendale	142,384	154,395	(12,011)	92	1,399	9,860	2,246
Ellsworth	252,059	233,262	18,797	108	-	12,500	-
Elmer	88,759	48,386	40,373	183	-	2,925	-
Elmore	214,242	224,510	(10,268)	95	3,333	17,754	-
Elrosa	315,916	328,092	(12,176)	96	-	16,198	-
Ely	554,521	600,224	(45,703)	92	1,643	44,512	2,622
Elysian	312,043	330,408	(18,365)	94	11,950	23,310	10,345
Emily	181,908	230,940	(49,032)	79	6,259	15,300	7,136
Evansville	157,703	127,219	30,484	124	-	11,886	-
Eveleth	389,597	440,878	(51,281)	88	11,474	35,872	18,046
Excelsior	3,571,611	3,693,917	(122,306)	97	-	300,395	14,907
Eyota	293,249	263,568	29,681	111	-	24,864	-
Fairfax	266,816	304,856	(38,040)	88	6,281	30,653	14,691
Farmington	1,562,690	2,211,705	(649,015)	71	121,479	201,611	170,008
Fayal	339,232	314,730	24,502	108	-	28,920	1,385
Federal Dam	86,682	15,019	71,663	577	-	702	-
Fergus Falls	2,092,319	2,028,658	63,661	103	-	134,862	-
Fertile	257,307	259,140	(1,833)	99	-	20,096	-
Fifty Lakes	87,037	70,587	16,450	123	-	9,909	-
Finland	224,257	220,701	3,556	102	-	12,857	-
Finlayson	172,576	150,948	21,628	114	-	10,812	-
Flensburg	121,658	129,481	(7,823)	94	1,299	10,522	-
Floodwood	236,654	186,164	50,490	127	-	18,660	-
Foley	747,685	667,047	80,638	112	-	43,638	-
Forada	251,913	174,448	77,465	144	-	16,912	-
Forest Lake	1,642,939	1,687,760	(44,821)	97	-	143,460	-
Foreston	229,674	239,939	(10,265)	96	4,298	16,393	1,496
Franklin	288,689	232,377	56,312	124	-	20,267	-
Frazee	211,705	270,957	(59,252)	78	7,690	28,680	9,542
Fredenberg	210,383	193,832	16,551	109	-	14,544	-
French Township	143,964	155,160	(11,196)	93	1,497	13,310	-
Frost	175,414	168,482	6,932	104	-	10,285	-
Fulda	286,680	234,292	52,388	122	-	21,047	-
Garfield	319,376	291,105	28,271	110	-	24,297	-

Table 3-A
Funding Status and Ratios for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Net Assets	Accrued Liabilities	Surplus or (Deficit)	Funding Ratio	Deficit Amortization Payment*	Normal Cost	Required Contribution^
Garrison	633,195	644,766	(11,571)	98	-	62,620	-
Garvin	108,303	102,319	5,984	106	-	6,392	-
Gaylord	430,112	483,440	(53,328)	89	12,974	33,858	11,451
Geneva	126,995	83,085	43,910	153	-	5,812	-
Ghent	128,985	116,354	12,631	111	-	10,091	-
Gilbert	185,129	205,810	(20,681)	90	3,226	21,318	10,026
Glenwood	370,942	438,576	(67,634)	85	19,010	47,588	28,874
Glyndon	355,091	337,002	18,089	105	-	19,098	-
Gnesen	228,230	269,259	(41,029)	85	2,352	23,230	849
Golden Valley	4,012,194	3,767,599	244,595	106	-	326,326	8,934
Gonvick	200,985	175,630	25,355	114	-	16,932	-
Good Thunder	272,956	262,795	10,161	104	-	21,275	-
Goodland	95,860	59,412	36,448	161	-	6,952	-
Goodview	312,672	357,133	(44,461)	88	1,813	35,196	10,027
Graceville	189,703	144,793	44,910	131	-	13,134	-
Granada	56,600	53,294	3,306	106	-	6,362	-
Grand Lake	301,579	280,890	20,689	107	-	31,246	-
Grand Meadow	339,052	359,557	(20,505)	94	5,981	28,952	7,511
Grand Rapids	1,763,048	1,598,839	164,209	110	-	160,417	-
Granite Falls	365,782	437,315	(71,533)	84	11,378	43,864	25,839
Green Isle	185,484	162,103	23,381	114	-	14,957	-
Greenbush	212,569	246,146	(33,577)	86	5,638	17,084	-
Greenwood	391,782	343,900	47,882	114	-	21,840	-
Grey Eagle	241,604	230,347	11,257	105	-	14,145	-
Grove City	181,413	198,004	(16,591)	92	1,572	18,821	2,747
Grygla	129,214	71,040	58,174	182	-	4,875	-
Hackensack	595,214	650,376	(55,162)	92	10,583	51,156	22,760
Hallock	161,731	165,044	(3,313)	98	-	14,361	-
Halstad	212,686	185,055	27,631	115	-	13,260	-
Ham Lake	1,228,896	1,315,712	(86,816)	93	4,697	109,376	-
Hamburg	518,333	578,678	(60,345)	90	12,323	46,774	24,337
Hamel	1,174,503	936,196	238,307	125	-	62,110	-
Hancock	204,907	185,057	19,850	111	-	14,460	-
Hanley Falls	115,211	96,682	18,529	119	-	8,776	-
Hanska	183,975	148,751	35,224	124	-	11,065	-
Harmony	267,029	269,867	(2,838)	99	-	20,517	-
Harris	148,359	149,374	(1,015)	99	-	16,874	-
Hartland	141,347	61,124	80,223	231	-	7,081	-
Hastings	3,215,829	3,048,471	167,358	105	-	229,554	-
Hayfield	295,272	356,930	(61,658)	83	10,402	32,807	11,741
Hayward	287,709	192,256	95,453	150	-	17,664	-
Hector	443,372	375,250	68,122	118	-	29,952	-
Henderson	196,504	254,852	(58,348)	77	8,181	20,800	18,322
Hendricks	180,623	217,328	(36,705)	83	8,033	19,222	8,871
Hendrum	141,993	118,021	23,972	120	-	9,586	-
Henning	285,679	334,619	(48,940)	85	5,986	28,587	7,227
Herman	121,915	121,848	67	100	75	14,157	-
Hermantown	909,736	768,784	140,952	118	-	65,714	-
Heron Lake	156,621	146,088	10,533	107	-	10,680	-
Hewitt	112,823	89,520	23,303	126	-	7,030	-

Table 3-A
Funding Status and Ratios for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Net Assets	Accrued Liabilities	Surplus or (Deficit)	Funding Ratio	Deficit Amortization Payment*	Normal Cost	Required Contribution^
Hibbing	343,664	334,964	8,700	103	-	21,749	-
Hill City	140,361	175,693	(35,332)	80	5,452	14,659	5,587
Hills	112,484	108,270	4,214	104	-	12,150	-
Hinckley	497,522	376,478	121,044	132	-	27,274	-
Hitterdal	145,034	135,660	9,374	107	-	11,029	-
Hoffman	149,566	173,134	(23,568)	86	3,417	13,559	1,919
Hokah	106,307	113,704	(7,397)	93	1,055	12,075	-
Holdingsford	203,075	232,764	(29,689)	87	5,542	19,674	4,129
Holland	181,619	91,180	90,439	199	-	5,425	-
Hollandale	76,598	236	76,362	32457	-	18	-
Hopkins	1,935,986	1,813,533	122,453	107	-	188,021	-
Houston	269,020	265,805	3,215	101	-	23,480	-
Hovland Area	125,532	68,368	57,164	184	-	8,484	-
Howard Lake	402,290	501,040	(98,750)	80	13,994	38,528	21,647
Hoyt Lakes	252,106	308,395	(56,289)	82	6,876	27,600	13,472
Hugo	704,605	665,945	38,660	106	-	65,013	-
Ideal	596,854	716,913	(120,059)	83	16,302	61,048	28,162
Industrial	260,179	216,916	43,263	120	-	11,578	-
International Falls	573,440	602,431	(28,991)	95	-	61,490	-
Inver Grove Heights	3,377,280	2,979,797	397,483	113	-	316,216	-
Iona	76,755	69,786	6,969	110	-	4,494	-
Isanti	1,094,977	1,392,665	(297,688)	79	44,357	100,416	39,134
Isle	360,932	345,157	15,775	105	-	24,949	-
Jackson	557,390	568,225	(10,835)	98	9,158	45,143	-
Jacobson	118,753	104,148	14,605	114	-	11,040	-
Janesville	240,809	301,140	(60,331)	80	8,911	36,316	23,713
Jasper	156,477	175,682	(19,205)	89	-	15,587	-
Jeffers	134,573	155,630	(21,057)	86	3,880	10,560	-
Jordan	604,116	719,194	(115,078)	84	21,188	59,926	25,925
Kandiyohi	286,878	298,491	(11,613)	96	-	21,534	-
Karlstad	148,281	97,384	50,897	152	-	10,395	-
Kasota	323,463	265,020	58,443	122	-	27,768	-
Kasson	343,387	420,984	(77,597)	82	14,574	38,240	23,304
Keewatin	116,089	161,248	(45,159)	72	10,412	25,056	24,074
Kelliher	165,765	158,874	6,891	104	-	11,387	-
Kellogg	316,827	317,771	(944)	100	-	20,388	-
Kennedy	119,781	57,974	61,807	207	-	4,550	-
Kensington	221,139	209,542	11,597	106	-	20,857	-
Kerrick	19,596	15,790	3,806	124	-	1,082	-
Kettle River	116,093	105,736	10,357	110	-	10,260	-
Kilkenny	249,570	236,640	12,930	105	-	15,888	-
Kimball	269,782	258,519	11,263	104	-	22,390	-
Kinney	185,898	152,877	33,021	122	-	9,503	-
La Crescent	427,780	455,444	(27,664)	94	6,182	39,456	2,481
La Salle	54,916	50,592	4,324	109	-	4,712	-
Lafayette	323,962	255,495	68,467	127	-	23,353	-
Lake Benton	205,871	153,412	52,459	134	-	12,432	-
Lake Bronson	87,133	58,712	28,421	148	-	7,424	-
Lake City	778,310	809,912	(31,602)	96	-	62,725	-
Lake Crystal	434,786	539,480	(104,694)	81	19,952	44,160	22,579

Table 3-A
Funding Status and Ratios for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Net Assets	Accrued Liabilities	Surplus or (Deficit)	Funding Ratio	Deficit Amortization Payment*	Normal Cost	Required Contribution^
Lake Elmo	887,064	763,526	123,538	116	-	72,887	-
Lake Henry	135,140	114,185	20,955	118	-	10,129	-
Lake Kabetogama	151,556	125,880	25,676	120	-	9,597	-
Lake Lillian	119,767	131,474	(11,707)	91	2,155	10,794	504
Lake Park	175,011	175,440	(429)	100	-	16,889	-
Lake Wilson	159,189	157,920	1,269	101	-	12,660	-
Lakefield	337,195	295,240	41,955	114	-	24,860	-
Lakeville	5,619,763	5,480,096	139,667	103	-	532,470	3,367
Lakewood	255,315	225,513	29,802	113	-	15,782	-
Lamberton	158,290	186,542	(28,252)	85	6,204	18,962	7,881
Lancaster	125,764	96,102	29,662	131	-	10,100	-
Lanesboro	276,444	296,127	(19,683)	93	198	23,342	35
Le Sueur	671,828	623,129	48,699	108	-	57,460	-
Leaf Valley	206,974	258,952	(51,978)	80	3,857	17,266	2,671
LeRoy	153,675	129,371	24,304	119	-	10,971	-
Lester Prairie	**	**	**	**	5,682	27,027	8,318
Lewiston	417,636	395,388	22,248	106	-	37,050	-
Lewisville	222,426	185,462	36,964	120	-	12,068	-
Lindstrom	642,562	674,859	(32,297)	95	-	55,634	1,515
Linwood	470,977	502,760	(31,783)	94	15,380	49,680	29,522
Lismore	135,388	118,270	17,118	114	-	8,520	-
Litchfield	526,546	633,194	(106,648)	83	20,972	58,692	11,510
Little Canada	1,687,941	1,813,067	(125,126)	93	-	113,132	-
Little Falls	959,239	1,111,827	(152,588)	86	21,437	102,823	24,462
Littlefork	217,116	174,326	42,790	125	-	20,335	-
Long Lake	1,384,617	1,345,119	39,498	103	-	120,677	-
Long Prairie	434,679	481,011	(46,332)	90	6,431	40,845	1,061
Lonsdale	555,974	491,919	64,055	113	-	49,400	-
Loretto	1,273,449	1,451,888	(178,439)	88	9,367	116,547	34,296
Lower Saint Croix Valley	1,130,563	1,165,363	(34,800)	97	18,113	78,554	13,268
Lowry	334,288	308,859	25,429	108	-	21,698	-
Lucan	98,780	96,813	1,967	102	-	10,440	-
Luverne	712,458	713,712	(1,254)	100	-	68,200	2,766
Lynd	81,439	63,135	18,304	129	-	4,608	-
Mabel	104,993	106,476	(1,483)	99	-	9,965	-
Madelia	229,996	336,744	(106,748)	68	13,544	27,504	16,758
Madison	138,311	183,980	(45,669)	75	4,451	23,676	9,112
Madison Lake	261,542	234,531	27,011	112	-	26,213	6,493
Mahnomen	302,559	298,682	3,877	101	-	27,027	-
Mahtowa	118,356	98,170	20,186	121	-	10,470	-
Makinen	84,821	105,415	(20,594)	80	3,655	7,064	7,479
Mantorville	287,111	264,592	22,519	109	-	21,120	-
Maple Hill	193,635	142,009	51,626	136	-	10,668	-
Maple Lake	907,322	996,294	(88,972)	91	13,320	52,054	-
Maple Plain	925,123	950,552	(25,429)	97	20,320	56,494	16,429
Mapleton	400,397	335,556	64,841	119	-	38,484	-
Mapleview	171,083	61,620	109,463	278	-	6,560	-
Maplewood	4,477,821	4,257,762	220,059	105	-	338,024	-
Marble	229,081	194,372	34,709	118	-	21,223	592
Marshall	2,551,916	2,810,644	(258,728)	91	56,064	230,230	99,646

Table 3-A
Funding Status and Ratios for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Net Assets	Accrued Liabilities	Surplus or (Deficit)	Funding Ratio	Deficit Amortization Payment*	Normal Cost	Required Contribution^
Mayer	511,813	504,786	7,027	101	-	40,960	3,712
Maynard	252,207	234,215	17,992	108	-	14,982	-
McDavitt	105,506	106,948	(1,442)	99	-	12,420	-
McGrath	157,342	114,914	42,428	137	-	8,460	-
McGregor	477,614	534,510	(56,896)	89	-	36,192	-
McIntosh	125,462	130,718	(5,256)	96	-	12,516	-
McKinley	**	**	**	**	565	8,232	-
Meadowlands	64,305	31,284	33,021	206	-	3,828	-
Medford	240,197	251,346	(11,149)	96	-	20,053	2,405
Melrose	337,047	351,108	(14,061)	96	6,280	29,500	2,417
Menahga	277,920	258,466	19,454	108	-	20,658	-
Middle River	159,151	82,680	76,471	192	-	8,320	-
Miesville	252,589	266,953	(14,364)	95	-	18,214	-
Milaca	669,976	675,696	(5,720)	99	-	52,320	-
Milan	186,507	136,830	49,677	136	-	8,600	-
Miltona	227,090	244,275	(17,185)	93	-	22,906	1,232
Minneota	283,706	258,836	24,870	110	-	27,452	-
Minnesota Lake	225,623	215,225	10,398	105	-	17,904	-
Mission	276,450	306,874	(30,424)	90	6,392	31,040	13,725
Montevideo	439,384	458,442	(19,058)	96	-	48,909	-
Montgomery	443,183	428,782	14,401	103	-	49,356	2,554
Monticello	1,127,049	1,234,025	(106,976)	91	463	90,690	-
Montrose	505,860	499,920	5,940	101	-	38,700	10,465
Moose Lake	226,839	239,534	(12,695)	95	3,478	21,720	-
Mora	575,199	574,615	584	100	-	54,791	-
Morgan	424,322	415,808	8,514	102	-	35,709	-
Morris	589,558	609,620	(20,062)	97	-	46,954	-
Morristown	509,033	517,616	(8,583)	98	13,042	40,256	14,687
Morse-Fall Lake	57,787	1,130	56,657	5114	-	234	-
Morton	183,939	202,496	(18,557)	91	1,035	16,592	254
Motley	191,824	197,568	(5,744)	97	-	21,984	5,622
Mountain Iron	222,954	219,132	3,822	102	-	26,172	5,923
Mountain Lake	195,391	203,616	(8,225)	96	196	26,064	7,834
Nashwauk	301,235	338,075	(36,840)	89	8,429	29,831	12,388
Nerstrand	47,923	10,864	37,059	441	-	835	-
Nevis	231,899	174,413	57,486	133	-	17,607	-
New Auburn	139,537	199,307	(59,770)	70	8,661	16,720	11,320
New Brighton	2,848,076	2,815,606	32,470	101	-	213,248	-
New Germany	445,472	455,026	(9,554)	98	300	32,281	-
New London	251,006	323,120	(72,114)	78	12,820	34,164	7,595
New Munich	115,259	90,171	25,088	128	-	8,026	-
New Prague	550,733	792,512	(241,779)	69	30,661	92,171	52,507
New Richland	231,255	203,000	28,255	114	-	23,240	-
New York Mills	172,596	195,825	(23,229)	88	3,554	22,725	4,431
Newfolden	138,848	101,028	37,820	137	-	9,936	-
Newport	847,735	1,069,115	(221,380)	79	28,868	84,785	64,438
Nicollet	277,182	287,517	(10,335)	96	-	30,800	-
Nisswa	597,264	669,216	(71,952)	89	-	59,520	-
Normanna	**	**	**	**	262	1,800	-
North Branch	329,742	723,193	(393,451)	46	57,456	76,672	82,725

Table 3-A
Funding Status and Ratios for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Net Assets	Accrued Liabilities	Surplus or (Deficit)	Funding Ratio	Deficit Amortization Payment*	Normal Cost	Required Contribution^
North Mankato	1,299,077	1,385,092	(86,015)	94	-	129,954	22,740
North Saint Paul	1,091,613	1,114,186	(22,573)	98	-	102,816	8,308
Northfield	3,315,338	3,545,570	(230,232)	94	57,417	234,900	25,571
Northland	84,329	38,904	45,425	217	-	3,395	-
Northome	131,413	125,972	5,441	104	-	9,482	-
Norwood Young America	481,487	631,951	(150,464)	76	27,690	51,383	38,897
Oak Grove	976,084	930,580	45,504	105	-	80,418	-
Oakdale	1,976,753	2,053,595	(76,842)	96	-	214,616	14,091
Odin	120,346	103,970	16,376	116	-	8,280	-
Ogilvie	186,067	274,106	(88,039)	68	9,512	34,183	21,086
Okabena	168,298	103,572	64,726	162	-	6,831	-
Olivia	280,970	372,952	(91,982)	75	12,311	27,302	11,571
Onamia	248,501	289,676	(41,175)	86	6,843	20,570	2,860
Ormsby	174,727	138,183	36,544	126	-	8,599	-
Oronoco	197,531	154,857	42,674	128	-	19,198	-
Orr	143,395	117,916	25,479	122	-	8,571	-
Ortonville	357,810	354,260	3,550	101	-	29,040	-
Osakis	461,081	566,904	(105,823)	81	18,543	50,336	31,736
Osseo	411,575	383,980	27,595	107	-	40,064	1,304
Ostrander	72,622	50,406	22,216	144	-	4,165	-
Owatonna	1,840,201	1,955,541	(115,340)	94	65,309	124,867	-
Palisade	128,592	133,368	(4,776)	96	-	12,708	-
Palo	**	**	**	**	-	14,839	-
Park Rapids	949,853	954,300	(4,447)	100	-	72,660	-
Parkers Prairie	232,579	320,470	(87,891)	73	8,667	27,434	12,423
Paynesville	562,316	643,861	(81,545)	87	-	52,366	-
Pelican Rapids	377,197	374,640	2,557	101	-	39,492	-
Pemberton	120,667	89,595	31,072	135	-	8,822	-
Pennock	**	**	**	**	39	17,748	-
Pequaywan	**	**	**	**	2,304	7,030	405
Pequot Lakes	1,030,654	871,158	159,496	118	-	81,780	-
Perham	577,983	699,092	(121,109)	83	20,850	60,952	22,982
Pierz	365,755	404,260	(38,505)	90	5,389	38,925	390
Pillager	488,947	567,111	(78,164)	86	11,960	50,336	19,057
Pine Island	384,505	451,786	(67,281)	85	15,260	62,244	27,273
Pine River	647,849	646,054	1,795	100	-	41,886	-
Plato	465,830	451,722	14,108	103	-	29,032	-
Porter	299,208	162,522	136,686	184	-	7,385	-
Preston	246,227	304,681	(58,454)	81	8,795	30,108	14,055
Princeton	1,076,982	1,046,186	30,796	103	-	98,386	4,440
Prinsburg	209,766	147,086	62,680	143	-	8,740	-
Prior Lake	2,548,946	2,676,003	(127,057)	95	62,625	265,042	75,925
Proctor	316,287	209,519	106,768	151	-	27,523	-
Randall	348,929	218,672	130,257	160	-	26,472	-
Randolph	492,408	495,990	(3,582)	99	5,329	37,401	8,556
Raymond	225,360	234,976	(9,616)	96	4,726	19,504	3,237
Red Wing	892,070	621,574	270,496	144	-	62,481	-
Redwood Falls	651,002	756,715	(105,713)	86	-	78,305	11,317
Remer	523,061	464,160	58,901	113	-	33,060	-
Renville	309,535	380,362	(70,827)	81	11,575	32,906	18,983

Table 3-A
Funding Status and Ratios for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Net Assets	Accrued Liabilities	Surplus or (Deficit)	Funding Ratio	Deficit Amortization Payment*	Normal Cost	Required Contribution^
Rice	346,268	323,756	22,512	107	-	21,548	-
Rice Lake	491,856	370,748	121,108	133	-	34,314	-
Richmond	389,921	336,875	53,046	116	-	26,919	-
Rockford	452,855	492,846	(39,991)	92	10,960	54,349	18,496
Rockville	396,192	530,556	(134,364)	75	16,094	37,020	19,037
Rogers	739,332	893,292	(153,960)	83	29,521	85,535	26,676
Rollingstone	87,269	90,923	(3,654)	96	1,313	8,628	-
Rose Creek	98,598	126,480	(27,882)	78	4,757	8,448	-
Roseau	578,287	400,896	177,391	144	-	41,472	-
Rosemount	2,783,038	2,994,864	(211,826)	93	44,347	282,210	115,973
Rothsay	307,550	295,392	12,158	104	-	17,680	-
Royalton	152,245	207,262	(55,017)	73	6,987	19,109	11,073
Rush City	459,288	596,750	(137,462)	77	29,188	49,106	35,185
Ruthton	213,233	183,045	30,188	116	-	11,340	-
Sabin-Elmwood	228,461	176,176	52,285	130	-	17,682	-
Sacred Heart	147,895	186,977	(39,082)	79	7,755	19,344	10,014
Saint Anthony	889,001	905,996	(16,995)	98	-	72,296	-
Saint Augusta	42,237	40,130	2,107	105	-	11,010	-
Saint Bonifacius	453,465	421,434	32,031	108	-	49,222	-
Saint Charles	574,646	567,468	7,178	101	-	45,804	-
Saint Clair	638,993	412,176	226,817	155	-	29,832	-
Saint Francis	618,972	527,472	91,500	117	-	52,164	-
Saint James	625,546	650,706	(25,160)	96	14,310	54,457	18,512
Saint Joseph	493,020	610,503	(117,483)	81	17,389	53,720	13,679
Saint Leo	158,375	130,354	28,021	121	-	9,190	-
Saint Martin	427,667	418,674	8,993	102	-	26,736	-
Saint Michael	760,819	792,621	(31,802)	96	11,713	69,712	350
Saint Paul Park	560,763	570,772	(10,009)	98	-	50,160	5,073
Saint Peter	753,629	909,928	(156,299)	83	16,795	68,743	9,347
Saint Stephen	367,332	433,152	(65,820)	85	11,516	34,669	11,521
Sanborn	122,445	115,665	6,780	106	-	10,967	-
Sandstone	203,253	221,970	(18,717)	92	6,248	28,525	12,366
Sartell	775,921	809,789	(33,868)	96	5,137	72,358	-
Sauk Centre	528,126	601,013	(72,887)	88	8,658	45,105	907
Sauk Rapids	1,127,579	1,187,030	(59,451)	95	-	99,400	-
Scandia Valley	**	**	**	**	5,945	23,235	5,034
Schroeder	112,999	79,568	33,431	142	-	10,224	-
Sebeka	397,834	425,129	(27,295)	94	3,749	29,916	-
Sedan	60,556	22,776	37,780	266	-	2,190	-
Shafer	211,750	202,106	9,644	105	-	19,089	-
Shakopee	3,974,012	4,480,608	(506,596)	89	99,004	374,291	152,677
Shelly	142,669	72,618	70,051	196	-	3,564	-
Sherburn	512,501	499,793	12,708	103	-	31,547	-
Shevlin	182,304	140,090	42,214	130	-	8,444	-
Silica	123,191	117,269	5,922	105	-	9,315	-
Silver Bay	457,400	386,954	70,446	118	-	24,068	-
Silver Lake	234,412	282,759	(48,347)	83	9,764	22,916	8,750
Slayton	350,050	458,640	(108,590)	76	16,248	39,180	25,724
Sleepy Eye	815,478	851,918	(36,440)	96	12,116	58,254	9,022
Solway	189,176	143,938	45,238	131	-	21,919	-

Table 3-A
Funding Status and Ratios for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Net Assets	Accrued Liabilities	Surplus or (Deficit)	Funding Ratio	Deficit Amortization Payment*	Normal Cost	Required Contribution^
Solway Rural	67,271	71,450	(4,179)	94	1,090	8,860	-
South Haven	254,050	288,979	(34,929)	88	5,221	25,380	6,025
Spicer	259,594	327,852	(68,258)	79	7,876	32,552	16,224
Spring Grove	145,219	168,378	(23,159)	86	6,173	17,920	7,152
Spring Valley	496,975	499,114	(2,139)	100	-	33,925	-
Springfield	243,576	364,803	(121,227)	67	15,442	33,705	27,923
Squaw Lake	186,966	88,921	98,045	210	-	8,825	-
Stacy-Lent Area	520,245	521,666	(1,421)	100	-	34,298	-
Staples	314,345	364,854	(50,509)	86	5,651	32,816	6,727
Starbuck	171,614	198,243	(26,629)	87	6,045	19,839	3,575
Stephen	194,158	124,260	69,898	156	-	12,980	-
Stewart	244,935	185,421	59,514	132	-	17,680	-
Stewartville	1,061,011	882,640	178,371	120	-	74,932	-
Stillwater	2,971,899	2,738,785	233,114	109	-	154,200	-
Storden	175,549	180,372	(4,823)	97	-	12,504	-
Sturgeon Lake	89,639	72,339	17,300	124	-	8,285	-
Sunburg	**	**	**	**	2,539	11,151	-
Taconite	95,496	124,154	(28,658)	77	3,008	12,487	5,589
Taunton	74,774	65,406	9,368	114	-	4,062	-
Taylors Falls	330,168	389,148	(58,980)	85	-	28,560	2,880
Thief River Falls	846,127	823,623	22,504	103	-	78,870	-
Thomson	473,951	518,034	(44,083)	91	13,124	33,440	10,295
Tofte	125,186	140,431	(15,245)	89	5,981	11,872	7,329
Tower	**	**	**	**	-	8,292	-
Tracy	303,052	329,922	(26,870)	92	5,721	33,098	8,962
Trimont	377,071	348,054	29,017	108	-	24,444	-
Truman	226,624	238,672	(12,048)	95	-	20,848	-
Twin Lakes (City)	214,232	122,886	91,346	174	-	7,893	-
Twin Lakes (VFD)	39,743	56,199	(16,456)	71	4,823	3,960	1,265
Two Harbors	601,974	562,130	39,844	107	-	53,491	-
Tyler	196,744	184,370	12,374	107	-	12,850	-
Upsala	150,625	111,579	39,046	135	-	10,491	-
Vadnais Heights	1,014,217	1,169,580	(155,363)	87	36,432	126,077	64,989
Vergas	155,503	168,824	(13,321)	92	3,570	15,645	-
Verndale	358,020	314,712	43,308	114	-	28,224	-
Vernon Center	126,767	128,909	(2,142)	98	-	10,575	-
Vesta	114,333	104,740	9,593	109	-	9,370	-
Victoria	780,853	830,230	(49,377)	94	25,748	61,151	25,586
Vining	61,535	63,112	(1,577)	98	-	7,216	-
Wabasha	333,241	462,812	(129,571)	72	17,320	31,024	16,262
Waconia	802,285	857,408	(55,123)	94	-	81,400	-
Wadena	591,661	563,774	27,887	105	-	38,612	-
Waite Park	701,469	797,267	(95,798)	88	3,975	59,532	-
Waldorf	178,089	125,740	52,349	142	-	13,090	-
Walker	618,775	536,650	82,125	115	-	60,400	-
Walnut Grove	131,745	123,025	8,720	107	-	11,621	-
Walters	101,172	108,192	(7,020)	94	2,491	7,136	-
Warren	200,996	175,907	25,089	114	-	13,515	-
Warroad	336,744	266,328	70,416	126	-	22,985	-
Waseca	1,094,907	1,264,699	(169,792)	87	35,056	99,385	33,607

Table 3-A
Funding Status and Ratios for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Net Assets	Accrued Liabilities	Surplus or (Deficit)	Funding Ratio	Deficit Amortization Payment*	Normal Cost	Required Contribution[^]
Watertown	636,478	778,300	(141,822)	82	19,012	62,712	19,900
Waterville	341,955	358,332	(16,377)	95	4,475	25,584	1,736
Watkins	317,917	302,576	15,341	105	-	22,617	-
Watson	152,577	170,860	(18,283)	89	-	13,470	1,428
Waubun	159,916	117,920	41,996	136	-	8,993	-
Waverly	241,106	231,973	9,133	104	-	25,172	117
Welcome	258,753	240,123	18,630	108	-	20,608	-
Wendell	171,089	164,004	7,085	104	-	13,368	-
West Concord	314,268	224,211	90,057	140	-	21,040	-
Westbrook	141,945	99,112	42,833	143	-	13,208	-
Wheaton	474,468	392,234	82,234	121	-	43,660	-
Willmar	**	**	**	**	25,042	85,515	10,616
Willow River	130,436	124,896	5,540	104	-	11,376	-
Wilmont	192,451	144,228	48,223	133	-	8,685	-
Wilson	387,076	227,624	159,452	170	-	12,468	-
Windom	755,075	715,423	39,652	106	-	69,644	-
Winnebago	282,720	204,598	78,122	138	-	19,208	-
Winsted	361,811	460,600	(98,789)	79	11,317	35,490	20,420
Wolf Lake	217,750	230,856	(13,106)	94	5,395	12,944	-
Wood Lake	123,904	99,202	24,702	125	-	9,702	-
Woodbury	6,365,953	6,504,571	(138,618)	98	-	547,245	-
Woodstock	123,335	98,185	25,150	126	-	7,048	-
Wrenshall	150,183	142,592	7,591	105	-	12,400	-
Wright	127,179	100,799	26,380	126	-	9,750	-
Wykoff	295,510	331,944	(36,434)	89	-	20,784	-
Wyoming	289,034	251,552	37,482	115	-	26,703	-
Zimmerman	489,246	608,940	(119,694)	80	17,607	85,824	43,378
Zumbro Falls	238,962	270,192	(31,230)	88	9,178	21,192	8,827
Totals	\$ 255,740,868	\$ 255,624,623	\$ 116,245	100 %	\$ 2,384,433	\$ 22,167,314	\$ 3,109,791

* For lump-sum plans, the Deficit Amortization Payment amounts are based on projected amounts as of August 1, 2011, as reported by relief associations on their 2011 Schedule Form.

[^] For lump-sum plans, the Required Contribution is obtained from the 2011 Schedule Form and represents amounts to be contributed to the relief association during 2012.

** These relief associations joined the Voluntary Statewide Lump-Sum Volunteer Firefighter Retirement Plan on January 1, 2012. The assets for these relief associations were transferred to the State Board of Investment and their liabilities were transferred to the Plan at the end of 2011.

Table 3-B
Funding Status and Ratios for Defined-Contribution Plans
For the Year Ended December 31, 2011

Relief Association	Net Assets	Accrued Liabilities	Surplus or (Deficit)	Funding Ratio	Deficit Amortization Payment	Normal Cost	Required Contribution
Alaska	\$ 123,211	\$ 123,211	\$ -	100 %	\$ -	\$ -	\$ -
Andover	3,030,312	3,030,312	-	100	-	-	-
Anoka-Champlin	3,159,624	3,159,624	-	100	-	-	-
Ashby	276,187	276,187	-	100	-	-	-
Austin	782,960	782,960	-	100	-	-	-
Brewster	261,081	261,081	-	100	-	-	-
Brooklyn Park	6,791,458	6,791,458	-	100	-	-	-
Callaway	126,796	126,796	-	100	-	-	-
Cloquet Area Fire District	114,995	114,995	-	100	-	-	-
Cologne	367,037	367,037	-	100	-	-	-
Columbia Heights	1,371,840	1,371,840	-	100	-	-	-
Coon Rapids	6,129,012	6,129,012	-	100	-	-	-
Crosslake	898,580	898,580	-	100	-	-	-
Dakota	104,072	104,072	-	100	-	-	-
Dalbo	333,225	333,225	-	100	-	-	-
Dilworth	610,578	610,578	-	100	-	-	-
Donnelly	160,162	160,162	-	100	-	-	-
Eagan	8,394,024	8,394,024	-	100	-	-	-
Edina	6,943,991	6,943,991	-	100	-	-	-
Elbow Lake	264,393	264,393	-	100	-	-	-
Elgin	293,304	293,304	-	100	-	-	-
Ellsburg	*	*	*	*	-	-	-
Embarrass	*	*	*	*	-	-	-
Erskine	151,143	151,143	-	100	-	-	-
Falcon Heights	1,196,405	1,196,405	-	100	-	-	-
Fisher	154,656	154,656	-	100	-	-	-
Fosston	379,660	379,660	-	100	-	-	-
Fountain	107,273	107,273	-	100	-	-	-
Freeport	277,925	277,925	-	100	-	-	-
Fridley	3,286,663	3,286,663	-	100	-	-	-
Gary	97,239	97,239	-	100	-	-	-
Gibbon	296,841	296,841	-	100	-	-	-
Glenville	161,917	161,917	-	100	-	-	-
Goodhue	664,261	664,261	-	100	-	-	-
Gunflint Trail	259,927	259,927	-	100	-	-	-
Hardwick	*	*	*	*	-	-	-
Hawley	397,947	397,947	-	100	-	-	-
Ivanhoe	285,641	285,641	-	100	-	-	-
Kelsey	37,554	37,554	-	100	-	-	-
Kenyon	351,146	351,146	-	100	-	-	-
Kerkhoven	207,281	207,281	-	100	-	-	-
Kiester	144,980	144,980	-	100	-	-	-
Lake George	140,594	140,594	-	100	-	-	-
Lakeport	226,001	226,001	-	100	-	-	-
Le Center	355,654	355,654	-	100	-	-	-
London	73,940	73,940	-	100	-	-	-
Longville	748,707	748,707	-	100	-	-	-

Table 3-B
Funding Status and Ratios for Defined-Contribution Plans
For the Year Ended December 31, 2011

Relief Association	Net Assets	Accrued Liabilities	Surplus or (Deficit)	Funding Ratio	Deficit Amortization Payment	Normal Cost	Required Contribution
Lyle	108,191	108,191	-	100	-	-	-
Magnolia	63,077	63,077	-	100	-	-	-
Maple Grove	9,208,235	9,208,235	-	100	-	-	-
Marietta	80,213	80,213	-	100	-	-	-
Marine-On-Saint Croix	437,866	437,866	-	100	-	-	-
Mazeppa	203,662	203,662	-	100	-	-	-
Medicine Lake	688,214	688,214	-	100	-	-	-
Mendota Heights	2,141,988	2,141,988	-	100	-	-	-
Mentor	85,617	85,617	-	100	-	-	-
Millerville	351,576	351,576	-	100	-	-	-
Milroy	141,625	141,625	-	100	-	-	-
Murdock	176,681	176,681	-	100	-	-	-
Myrtle	194,311	194,311	-	100	-	-	-
Nassau	150,660	150,660	-	100	-	-	-
Nodine	177,237	177,237	-	100	-	-	-
Northrop	107,427	107,427	-	100	-	-	-
Odessa	56,874	56,874	-	100	-	-	-
Oklee	86,159	86,159	-	100	-	-	-
Plainview	561,455	561,455	-	100	-	-	-
Plummer	129,303	129,303	-	100	-	-	-
Ramsey	1,834,031	1,834,031	-	100	-	-	-
Red Lake Falls	178,694	178,694	-	100	-	-	-
Round Lake	209,524	209,524	-	100	-	-	-
Rushford	306,968	306,968	-	100	-	-	-
Rushmore	92,438	92,438	-	100	-	-	-
Saint Hilaire	145,388	145,388	-	100	-	-	-
Seaforth	76,890	76,890	-	100	-	-	-
South Bend	290,445	290,445	-	100	-	-	-
Swanville	202,304	202,304	-	100	-	-	-
Toivola	152,172	152,172	-	100	-	-	-
Ulen	165,690	165,690	-	100	-	-	-
Underwood	270,589	270,589	-	100	-	-	-
Vermilion Lake	195,698	195,698	-	100	-	-	-
Viking	0	0	-	100	-	-	-
Wabasso	182,488	182,488	-	100	-	-	-
Wanamingo	327,304	327,304	-	100	-	-	-
Wanda	96,641	96,641	-	100	-	-	-
Wayzata	1,932,553	1,932,553	-	100	-	-	-
Wells	407,089	407,089	-	100	-	-	-
West Metro	5,614,272	5,614,272	-	100	-	-	-
Williams	169,735	169,735	-	100	-	-	-
Winthrop	291,359	291,359	-	100	-	-	-
Zumbrota	538,404	538,404	-	100	-	-	-
Totals	\$ 79,371,244	\$ 79,371,244	0	100 %	0	0	0

* These relief associations joined the Voluntary Statewide Lump-Sum Volunteer Firefighter Retirement Plan on January 1, 2012. The assets for these relief associations were transferred to the State Board of Investment and its liabilities were transferred to the Plan at the end of 2011.

Table 3-C
Funding Status and Ratios for Other Plan Types
For the Year Ended December 31, 2011

Relief Association	Net Assets	Accrued Liability	Surplus or (Deficit)	Funding Ratio	Deficit Amortization Payment*	Normal Cost	Required Contribution[^]
Apple Valley	\$ 4,403,850	\$ 6,299,205	\$ (1,895,355)	70 %	\$ 182,768	\$ 223,747	\$ 261,318
Appleton	256,237	280,742	(24,505)	91	-	9,352	-
Benson	259,234	415,585	(156,351)	62	19,145	8,550	10,667
Brooklyn Center	3,166,825	3,400,009	(233,184)	93	-	101,575	12,711
Chanhassen	2,194,668	2,865,206	(670,538)	77	69,705	74,020	57,179
Chaska	3,995,079	5,339,597	(1,344,518)	75	199,113	90,055	199,230
Eden Prairie	16,841,826	19,893,888	(3,052,062)	85	312,383	534,071	614,761
Fairmont	1,388,790	2,033,498	(644,708)	68	86,385	56,421	88,441
Glencoe	724,057	1,019,902	(295,845)	71	39,668	32,215	58,159
Hutchinson	1,446,624	2,369,614	(922,990)	61	105,486	34,827	88,973
Lake Johanna	3,727,977	3,862,348	(134,371)	97	16,742	183,867	33,077
Minnnetonka	11,937,087	12,902,578	(965,491)	93	64,590	244,379	84,143
Mound	4,016,605	4,474,396	(457,791)	90	65,963	85,529	83,793
New Ulm	1,816,087	2,234,569	(418,482)	81	44,972	68,017	69,428
Pine City	949,077	789,791	159,286	120	-	11,591	-
Pipestone	510,948	702,622	(191,674)	73	22,772	31,084	36,645
Plymouth	6,333,430	5,624,355	709,075	113	-	241,271	-
Robbinsdale	1,369,303	2,211,881	(842,578)	62	95,950	83,391	143,621
Roseville	7,441,903	8,735,560	(1,293,657)	85	180,596	95,624	152,500
Savage	3,843,537	4,911,053	(1,067,516)	78	129,956	87,232	147,290
Spring Lake Park	10,340,923	9,655,189	685,734	107	-	162,692	-
White Bear Lake	5,223,158	5,009,301	213,857	104	-	125,003	-
Worthington	1,105,847	1,377,194	(271,347)	80	15,623	44,271	44,175
Totals	\$ 93,293,072	\$ 106,408,083	\$ (13,115,011)	88 %	\$ 1,651,817	\$ 2,628,784	\$ 2,186,111

* For monthly and monthly/lump-sum combination plans, the Deficit Amortization Payment amounts are obtained from actuarial valuations or actuarial estimates prepared according to the benefit provisions applicable on December 31, 2011.

[^] For monthly and monthly/lump-sum combination plans, the Required Contribution is obtained from actuarial valuation statistics associated with the December 31, 2011, benefit level of the plan and represents an estimated required contribution for the next budget year. If an estimated required contribution is not provided in the actuarial valuation, it is calculated by reducing the total financial requirements as stated in the valuation by the estimated fire state aid.

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How to Read Tables 4-A Through 4-C

Tables 4-A, 4-B, and 4-C provide relief association revenues and expenditures for 2011.

Revenues

State Aid – The amount of fire state aid the relief association received during 2011, or the amount payable for 2011 if not yet received.

Supplemental Benefit Reimbursements – The total amount received in reimbursements from the State of Minnesota for the mandatory additional 10 percent (up to \$1,000) payment for lump-sum service pensions and the optional 20 percent (up to \$2,000) payment for survivor benefits. Supplemental benefits are additional benefits that are paid at the time of the pension or benefit disbursement, and are meant to help offset state income taxes that must be paid on relief association benefits.

Municipal Contributions – The amount of city, town, or independent nonprofit firefighting corporation contributions received by the relief association during 2011, or payable for 2011 if not yet received.

Investment Earnings – The net interest and realized and unrealized gain (loss) on investments during 2011.

All Other – All other income received by the relief association during 2011, which includes, but is not limited to, donations, transfers from the General Fund, and other income.

Expenditures

Administration – Expenses paid for items such as salaries, training, audit, actuarial and legal fees, and fidelity bonds. It also includes any other uncategorized expenditures.

Service Pensions – The total of all service pension disbursements during 2011, including lump-sum and monthly distributions.

Other Benefits – The total of all non-service pension benefit distributions during 2011, including short- and long-term disability payments and survivor benefits.

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Table 4-A
Revenues and Expenditures for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Revenues					Expenditures		
	State Aid	Supplemental Benefit Reimbursements	Municipal Contributions	Investment Earnings	All* Other	Administration	Service Pensions	Other Benefits
Ada	\$ 11,346	\$ -	\$ 4,867	\$ (7,818)	\$ -	\$ 659	\$ -	\$ -
Adams	10,037	1,000	-	2,474	-	1,010	15,950	-
Adrian	10,910	1,000	7,763	11,020	-	1,835	29,000	-
Aitkin	39,528	2,000	10,000	(23,201)	-	1,895	30,920	37,000
Albany	16,120	1,000	24,250	(13,146)	3,425	3,424	38,338	-
Albert Lea Township	6,546	2,000	29,037	(518)	-	2,179	95,062	-
Albertville	39,914	1,000	-	(11,818)	-	-	44,067	-
Almelund	11,346	-	4,000	4,611	550	550	-	-
Alpha	6,546	1,000	-	1,132	-	20	23,200	-
Altura	9,164	240	-	(2,374)	44	421	8,800	-
Amboy	9,164	1,000	6,155	2,933	-	-	11,752	-
Annandale	31,567	-	3,000	(15,758)	-	3,650	26,724	-
Argyle	10,910	-	-	(1,241)	20	322	26,812	-
Arlington	14,520	-	18,863	(20,419)	200	1,783	-	-
Arrowhead	6,109	-	1,826	1,915	-	600	-	-
Askov	7,855	-	2,736	1,258	2,054	750	-	22,400
Atwater	10,705	-	16,243	2,106	1,004	1,972	85,220	-
Audubon	14,602	-	-	10,800	95	1,935	23,366	13,467
Aurora	9,600	1,000	24,833	(4,634)	550	3,220	27,000	-
Avon	20,395	-	10,500	(2,813)	121	4,598	-	-
Babbitt	10,910	2,183	11,800	14,796	280	1,439	40,811	-
Backus	15,125	2,000	22,000	(20,394)	-	1,540	60,987	-
Badger	7,855	-	-	(475)	-	925	-	-
Bagley	16,069	2,000	7,047	11,172	-	2,127	52,775	-
Balaton	11,346	-	-	1,697	-	1,973	-	-
Baldwin	22,985	-	1,158	(9,073)	-	3,564	-	-
Balsam	9,370	-	15,000	3,463	-	-	-	-
Barnesville	15,454	2,420	8,000	(4,820)	-	4,583	5,200	23,525
Barnum	10,910	-	2,329	3,526	-	5,002	-	-
Barrett	6,982	-	2,000	(1,638)	-	475	-	-

Table 4-A
Revenues and Expenditures for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Revenues					Expenditures		
	State Aid	Supplemental Benefit Reimbursements	Municipal Contributions	Investment Earnings	All* Other	Administration	Service Pensions	Other Benefits
Battle Lake	20,468	-	-	2,666	-	4,160	-	-
Baudette	12,608	690	-	(3,675)	-	-	7,590	-
Bayport	62,863	1,000	-	1,852	-	12,419	144,593	-
Beardsley	8,728	-	253	(1,250)	-	483	-	-
Beaver Bay	6,109	-	-	3,341	-	2,054	-	-
Beaver Creek	6,982	-	3,355	1,983	1,133	1,035	-	-
Becker	51,225	2,000	10,000	(24,074)	-	6,500	61,856	-
Belgrade	10,910	2,000	10,084	(8,550)	3,800	5,650	53,000	-
Belle Plaine	36,167	2,634	39,999	(22,200)	-	4,565	104,319	-
Bellingham	8,728	-	-	(5,774)	-	275	-	-
Belview	10,473	1,352	154	1,059	7,500	-	20,602	-
Bemidji	124,688	-	9,326	(54,333)	-	9,408	252,713	-
Bertha	8,728	-	2,205	2,105	200	1,290	-	-
Bethel	-	-	865	3,081	-	-	16,576	-
Big Lake	63,428	-	8,000	(2,049)	-	600	-	-
Bigelow	8,291	-	-	(1,779)	-	-	-	-
Bigfork	10,806	-	16,100	(1,057)	-	1,750	33,802	-
Bird Island	10,910	-	10,591	2,297	-	-	20,000	-
Biwabik City	9,600	5,994	10,000	(16,405)	-	1,750	176,468	-
Blackduck	14,760	1,000	14,113	(5,275)	4,140	2,521	95,816	-
Blackhoof	8,728	176	3,895	(920)	-	512	-	-
Blooming Prairie	20,225	-	4,000	2,040	196	414	-	-
Blue Earth	17,397	2,000	12,000	(25,328)	-	3,660	90,774	-
Bluffton	6,982	-	-	(3,847)	-	-	-	-
Bovey	8,728	1,000	12,320	6,153	-	1,783	23,000	-
Bowlus	9,164	1,000	-	(35)	-	-	9,240	-
Boyd	8,291	-	-	61	-	1,316	-	-
Braham	20,785	2,000	750	(1,364)	(404)	2,108	54,510	-
Brainerd	145,914	-	65,993	(100,238)	43	13,822	4,904	-
Brandon	10,910	5,263	10,170	(3,830)	140	172,994^	32,989	-

Table 4-A
Revenues and Expenditures for Lump-Sum Plans
For the Year Ended December 31, 2011

	Revenues					Expenditures		
	State Aid	Supplemental Benefit Reimbursements	Municipal Contributions	Investment Earnings	All* Other	Administration	Service Pensions	Other Benefits
Breckenridge	17,282	-	20,899	636	-	5,133	-	-
Breitung	9,164	1,000	14,000	844	-	282,825^	26,250	-
Brevator	8,728	-	1,500	(563)	-	550	-	-
Bricelyn	9,600	1,000	-	6,301	-	-	14,200	-
Brimson	6,982	396	-	993	-	135	4,354	-
Brook Park	7,418	-	-	4,873	-	-	8,800	-
Brooten	9,164	3,844	-	1,652	2,485	1,285	10,723	-
Browerville	11,147	-	2,600	3,573	389	752	-	-
Browns Valley	9,164	3,000	4,307	(1,821)	17	3,275	51,000	-
Brownsdale	8,728	-	-	(8,622)	10,000	2,956	-	-
Brownsville	8,291	-	1,000	85	-	375	-	-
Brownton	9,600	-	29,242	(3,391)	61	5,595	-	-
Buffalo	74,968	-	77,448	(54,707)	4,047	3,265	150,000	-
Buffalo Lake	10,473	1,224	7,448	4,014	50	-	-	-
Buhl	7,855	4,800	15,159	(921)	-	968	61,479	26,765
Butterfield	10,473	-	5,500	2,101	-	240	-	-
Byron	27,606	5,209	18,628	(21,839)	-	3,950	107,043	-
Caledonia	18,336	3,000	2,400	(2,628)	220	1,650	70,200	-
Calumet	9,164	600	763	(14,606)	-	2,250	6,600	-
Cambridge	52,734	2,000	10,000	(12,316)	-	1,074	-	14,000
Campbell	11,346	-	-	8,402	-	315	-	-
Canby	13,007	-	3,000	(1,129)	1,350	2,906	33,550	-
Cannon Falls	32,866	4,000	-	(27,279)	-	657	216,925	-
Canosia	8,728	703	10,000	3,916	90	-	-	-
Canton	8,291	2,880	-	127	100	745	36,560	-
Carlos	12,219	-	33,700	10,051	8,000	-	-	-
Carlton	15,606	-	13,372	752	-	-	-	-
Carsonville	11,973	-	-	(6)	19,060	120,680^	-	-
Carver	20,170	-	28,000	(2,666)	-	7,222	-	-
Cass Lake	28,687	2,000	10,850	(10,468)	250	2,296	110,400	-

Table 4-A
Revenues and Expenditures for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Revenues					Expenditures		
	State Aid	Supplemental Benefit Reimbursements	Municipal Contributions	Investment Earnings	All* Other	Administration	Service Pensions	Other Benefits
Centennial	103,828	4,004	25,500	(31,469)	-	8,275	221,858	-
Center City	9,279	-	7,500	3,291	19	1,413	-	-
Ceylon	9,164	3,000	-	2,344	-	2,599	40,500	-
Chandler	7,418	-	775	3,063	-	940	-	-
Chatfield	19,592	2,000	20,459	(3,827)	324	200	68,300	-
Cherry	8,728	-	100	2,891	1,258	5	3,326	-
Chisago	23,603	1,000	14,677	3,724	-	9,705	15,700	-
Chisholm	18,070	1,000	34,641	(15,786)	-	1,000	68,200	-
Chokio	9,600	-	-	3,837	-	615	-	-
Clara City	10,213	-	9,305	(6,640)	-	3,370	-	-
Claremont	6,912	1,000	3,500	(2,088)	-	2,316	16,750	-
Clarissa	10,473	1,000	5,594	2,789	-	2,338	22,000	-
Clarkfield	12,219	-	9,254	7,859	-	3,429	-	-
Clarks Grove	7,200	1,917	-	(2,491)	310	3,794	22,785	-
Clear Lake	19,571	-	4,000	8,410	-	4,664	-	-
Clearbrook	11,541	-	12,659	2,582	120	3,762	-	-
Clearwater	17,934	-	15,388	(9,355)	-	2,200	-	-
Clements	9,600	-	1,943	(3,182)	-	-	30,271	-
Cleveland	11,836	-	13,600	(2,612)	-	2,155	-	16,500
Clifton	8,728	1,000	7,252	1,624	-	3,530	29,417	-
Climax	7,418	-	-	736	10	375	-	-
Clinton (Big Stone)	9,164	490	7,035	(470)	319	869	5,386	-
Cohasset	20,524	1,000	15,631	(12,737)	-	3,442	46,150	-
Cokato	19,951	-	31,156	(13,595)	-	983	-	-
Cold Spring	29,494	1,000	15,500	(22,065)	31	6,747	50,344	-
Coleraine	7,930	816	17,321	(616)	-	350	8,976	-
Colvill	5,673	-	3,300	(10)	-	62,918^	-	-
Colvin	6,546	53	5,350	(638)	-	2,275	581	-
Comfrey	10,037	-	4,000	1,925	-	1,938	-	675
Cook	14,398	1,000	1,500	4,078	-	3,338	41,500	-

Table 4-A
Revenues and Expenditures for Lump-Sum Plans
For the Year Ended December 31, 2011

	Revenues					Expenditures		
	State Aid	Supplemental Benefit Reimbursements	Municipal Contributions	Investment Earnings	All* Other	Administration	Service Pensions	Other Benefits
Cosmos	6,981	-	-	(5,342)	-	-	-	-
Cottage Grove	120,470	3,576	4,200	(20,563)	44	9,809	127,848	-
Cotton	13,091	1,783	-	(870)	-	-	-	-
Cottonwood	12,219	-	-	3,743	32	175	-	-
Courtland	9,600	-	15,998	4,471	-	-	-	-
Cromwell	11,782	-	1,044	(13,873)	-	2,665	-	-
Crooked Lake	8,291	875	2,400	3,952	-	-	5,760	-
Crookston	14,908	-	15,000	(3,607)	-	5,368	-	-
Crosby	17,267	2,000	45,708	(9,613)	-	2,975	76,679	39,950
Culver	2,766	-	4,225	(969)	-	815	2,512	-
Currie	9,600	-	5,565	2,445	-	-	-	-
Cuyuna	10,472	2,698	21,236	212	-	5,190	54,520	-
Cyrus	7,855	-	-	934	-	150	-	-
Dalton	10,473	-	-	4,698	-	1,937	12,000	-
Danube	7,855	1,000	-	(663)	32	-	20,250	-
Danvers	6,982	-	-	963	-	475	-	-
Darfur	6,982	415	4,500	2,510	-	298	-	-
Dassel	23,431	2,060	33,601	(7,512)	-	5,830	37,036	3,840
Dawson	12,561	-	32,856	5,724	1,078	382	-	-
Dayton	21,358	3,000	20,641	3,133	11,748	5,875	105,809	-
Deer Creek	8,728	1,000	14,238	1,757	1,800	2,385	26,000	-
Deer River	24,295	-	14,236	(14,705)	150	800	-	-
Deerwood	16,692	2,000	-	(3,006)	-	1,685	72,217	-
Delano	34,625	1,000	26,500	(3,167)	253	29	62,800	-
Delavan	8,291	1,000	1,600	(179)	5,265	1,328	26,500	-
Dent	12,637	-	-	(12,120)	-	-	-	-
Detroit Lakes	61,190	2,751	15,496	41,586	41,000	6,083	174,900	-
Dexter	6,982	3,434	8,180	2,904	250	3,743	32,785	-
Dodge Center	12,292	-	12,623	(11,749)	-	3,500	-	-
Dover	9,164	-	2,000	(23)	-	1,923	-	-

Table 4-A
Revenues and Expenditures for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Revenues					Expenditures		
	State Aid	Supplemental Benefit Reimbursements	Municipal Contributions	Investment Earnings	All* Other	Administration	Service Pensions	Other Benefits
Dovray	5,673	-	175	(327)	-	557	-	-
Dumont	8,728	1,117	-	1,327	46	318	11,200	-
Dunnell	6,546	1,496	-	1,403	-	955	5,455	-
Eagle Bend	10,910	326	6,607	2,028	-	145	-	-
Eagle Lake	12,766	3,000	24,794	4,656	-	3,740	67,747	-
East Bethel	39,383	1,000	28,315	(41,826)	4,000	5,015	49,000	-
East Grand Forks	36,203	-	-	24,113	-	3,941	-	-
Eastern Hubbard	8,323	-	6,000	2,447	2,000	1,350	-	-
Easton	10,037	-	2,495	(5,437)	-	1,530	-	-
Echo	9,164	-	950	(1,033)	95	-	-	-
Eden Valley	13,883	1,000	3,500	(23,774)	-	650	28,000	-
Edgerton	10,562	3,000	4,281	8,436	-	1,888	77,800	-
Eitzen	10,910	270	3,650	2,916	-	720	-	-
Elizabeth	9,164	2,940	6,573	2,567	-	2,825	49,394	-
Elk River	116,902	1,620	38,500	(41,247)	200	10,076	34,517	-
Elko New Market	34,533	2,000	78,467	(2,765)	-	-	-	-
Ellendale	8,291	-	3,000	(4,028)	147	384	-	-
Ellsworth	10,910	-	-	4,079	-	-	-	-
Elmer	6,982	1,050	-	5,360	-	570	11,550	-
Elmore	10,473	-	3,781	1,190	-	-	-	-
Elrosa	13,091	-	9,000	(4,530)	-	1,600	-	-
Ely	17,781	1,000	-	(12,888)	-	5,140	36,200	-
Elysian	9,471	-	20,344	4,438	6,500	2,850	-	-
Emily	9,694	-	12,202	(12,322)	-	5,291	-	-
Evansville	13,090	960	5,000	(2,874)	521	1,883	10,560	-
Eveleth	10,473	1,000	24,204	(16,206)	820	4,818	15,040	-
Excelsior	92,866	1,000	88,124	(55,839)	200	9,836	199,472	79,021
Eyota	12,495	1,000	4,025	8,677	-	1,605	25,000	-
Fairfax	11,782	1,499	11,401	4,286	-	1,574	42,191	-
Farmington	87,709	-	187,713	(61,967)	-	7,950	-	-

Table 4-A
Revenues and Expenditures for Lump-Sum Plans
For the Year Ended December 31, 2011

	Revenues					Expenditures		
	State Aid	Supplemental Benefit Reimbursements	Municipal Contributions	Investment Earnings	All* Other	Administration	Service Pensions	Other Benefits
Fayal	9,600	-	15,632	10,908	-	2,740	-	-
Federal Dam	4,031	-	-	(4,660)	-	-	-	-
Fergus Falls	58,411	1,000	24,632	65,256	-	5,320	25,180	-
Fertile	11,027	-	-	(5,532)	-	3,364	-	-
Fifty Lakes	5,673	-	-	827	-	3,065	23,200	-
Finland	14,593	-	-	2,492	140	3,705	-	-
Finlayson	13,091	-	-	2,973	8,870	575	20,460	-
Flensburg	6,720	-	300	(1,000)	105	-	-	-
Floodwood	11,782	-	-	(8,070)	-	3,242	93,000	-
Foley	34,068	1,000	7,500	(14,464)	-	-	81,975	-
Forada	10,473	-	13,650	(7,674)	-	3,700	-	-
Forest Lake	89,503	1,000	18,500	(61,273)	780	7,991	143,875	-
Foreston	10,037	-	10,000	(1,822)	645	2,599	28,000	-
Franklin	8,728	1,000	8,728	5,162	-	2,525	25,000	-
Frazee	17,835	1,000	10,960	(7,719)	2,500	2,891	23,860	-
Fredenberg	6,546	-	6,500	(3,440)	-	2,403	-	-
French Township	10,910	748	3,194	(1,734)	616	300	8,228	-
Frost	9,600	-	2,500	2,800	-	1,308	33,100	-
Fulda	12,901	-	4,000	7,176	2,157	2,193	-	22,000
Garfield	11,500	-	15,558	943	200	518	-	-
Garrison	25,721	-	13,600	(24,341)	13,500	-	-	-
Garvin	6,546	-	-	(791)	-	882	-	-
Gaylord	13,791	1,000	34,165	(691)	500	7,051	28,000	-
Geneva	6,218	-	-	(3,497)	500	-	-	-
Ghent	6,982	1,000	-	172	105	350	11,500	-
Gilbert	8,728	1,000	10,624	(3,523)	-	4,150	28,500	-
Glenwood	22,264	-	34,165	8,044	-	4,169	56,596	-
Glyndon	11,346	3,000	-	3,016	2,717	2,665	59,600	-
Gnesen	10,910	4,000	12,800	226	-	1,000	87,084	-
Golden Valley	97,286	9,000	97,604	73,479	-	15,480	1,107,724	-

Table 4-A
Revenues and Expenditures for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Revenues					Expenditures		
	State Aid	Supplemental Benefit Reimbursements	Municipal Contributions	Investment Earnings	All* Other	Administration	Service Pensions	Other Benefits
Gonvick	8,728	-	4,176	930	-	-	14,271	-
Good Thunder	9,544	2,000	6,900	(382)	-	5,670	36,212	100
Goodland	7,855	-	-	1,885	500	-	-	-
Goodview	13,091	2,409	10,763	(4,404)	3,500	4,461	46,136	-
Graceville	10,910	2,000	2,500	5,523	12,178	705	26,200	-
Granada	7,418	2,211	-	(2,180)	100	870	23,253	-
Grand Lake	13,091	-	3,757	(230)	-	2,750	45,523	-
Grand Meadow	13,356	1,000	25,993	(9,498)	-	3,657	17,416	-
Grand Rapids	86,016	-	5,000	(28,470)	-	10,008	-	-
Granite Falls	16,635	-	26,795	(4,600)	-	6,991	-	-
Green Isle	10,473	1,000	10,082	(3,352)	2,201	2,793	11,098	-
Greenbush	13,091	2,000	3,913	(2,258)	495	1,313	8,961	-
Greenwood	13,282	2,504	30,000	6,948	85	2,850	59,094	-
Grey Eagle	10,141	468	5,600	58	250	2,300	5,148	-
Grove City	8,728	-	290	1,810	-	930	3,400	-
Grygla	8,728	1,181	5,000	(1,186)	-	1,621	-	-
Hackensack	16,946	-	24,350	6,149	-	1,871	-	-
Hallock	12,219	2,912	-	(3,088)	-	-	41,197	-
Halstad	10,473	275	2,000	3,683	-	-	-	-
Ham Lake	56,655	3,570	14,796	(22,156)	-	6,820	143,762	-
Hamburg	11,781	4,000	46,725	17,249	56	9,189	65,605	-
Hamel	30,230	2,692	44,344	(19,185)	-	4,115	156,994	-
Hancock	10,037	-	-	7,786	-	-	-	-
Hanley Falls	10,037	2,896	-	1,246	-	-	33,456	-
Hanska	10,910	1,000	1,500	262	-	2,394	13,240	-
Harmony	10,910	-	5,000	(2,035)	-	-	-	-
Harris	8,291	-	1,800	(1,343)	184	-	-	-
Hartland	9,164	736	-	(1,537)	-	94	11,627	-
Hastings	112,798	4,750	-	(1,967)	1,458	5,185	148,412	82,000
Hayfield	15,607	900	18,481	(15,981)	500	600	-	-

Table 4-A
Revenues and Expenditures for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Revenues					Expenditures		
	State Aid	Supplemental Benefit Reimbursements	Municipal Contributions	Investment Earnings	All* Other	Administration	Service Pensions	Other Benefits
Hayward	9,600	-	4,500	1,780	-	2,400	-	-
Hector	11,815	2,000	-	14,118	-	20	36,800	-
Henderson	10,473	-	22,906	953	-	10,846	-	-
Hendricks	10,910	2,000	14,185	(171)	65	26	41,900	-
Hendrum	8,291	-	-	906	-	486	-	-
Henning	10,937	1,000	12,734	(1,323)	-	168	11,000	-
Herman	10,910	1,204	3,263	(537)	-	3,322	13,246	-
Hermantown	33,935	3,845	36,650	29,765	-	8,091	144,997	-
Heron Lake	8,728	1,000	900	(3,023)	645	2,577	14,800	-
Hewitt	6,109	-	-	1,287	-	2,315	-	-
Hibbing	15,621	2,739	4,954	(3,764)	-	5,891	37,456	14,200
Hill City	10,037	-	11,111	(2,909)	-	1,680	-	-
Hills	11,346	-	5,000	(6,399)	-	1,251	-	500
Hinckley	21,088	-	3,102	(3,235)	154	1,932	-	-
Hitterdal	6,546	-	77	2,954	650	-	-	-
Hoffman	10,473	-	3,167	1,860	-	2,442	-	-
Hokah	13,091	-	-	(377)	-	1,556	30,975	-
Holdingsford	10,473	-	4,600	(420)	2,130	2,130	22,600	-
Holland	8,728	550	-	(5,546)	-	-	6,050	-
Hollandale	8,728	-	-	(3,231)	110	1,130	-	-
Hopkins	65,039	2,900	32,166	(41,702)	1,411	9,954	27,295	-
Houston	10,910	-	3,427	(358)	-	2,655	-	-
Hovland Area	5,701	-	8,000	(562)	98	525	-	-
Howard Lake	15,227	-	31,107	(7,676)	-	5,060	-	-
Hoyt Lakes	10,910	-	18,650	(14,036)	-	3,325	-	-
Hugo	50,335	-	17,344	(7,732)	-	7,075	-	-
Ideal	20,449	-	35,916	(15,962)	-	1,198	-	-
Industrial	7,418	-	5,000	9,862	-	3,195	23,075	-
International Falls	41,958	3,000	13,867	(5,385)	90	4,625	-	69,750
Inver Grove Heights	124,167	3,000	-	(11,527)	-	8,274	206,541	-

Table 4-A
Revenues and Expenditures for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Revenues					Expenditures		
	State Aid	Supplemental Benefit Reimbursements	Municipal Contributions	Investment Earnings	All* Other	Administration	Service Pensions	Other Benefits
Iona	3,927	-	-	(1,340)	-	388	-	-
Isanti	51,206	3,000	59,976	(49,439)	-	8,848	160,512	-
Isle	21,798	-	5,000	(19,990)	130	2,495	-	-
Jackson	20,586	-	-	21,952	12,446	833	75,384	-
Jacobson	6,982	-	409	(3,134)	-	658	-	-
Janesville	13,963	1,000	24,256	4,079	125	4,583	29,000	-
Jasper	9,600	1,000	4,360	(2,683)	161	900	12,856	-
Jeffers	8,728	-	3,529	(1,648)	-	764	-	-
Jordan	30,150	-	42,350	9,337	-	1,301	95,024	26,700
Kandiyohi	8,728	1,000	7,017	7,497	-	2,960	4,640	-
Karlstad	13,091	523	-	1,503	34	404	18,480	-
Kasota	13,993	2,000	8,500	(2,491)	-	2,090	110,004	-
Kasson	26,616	4,000	26,928	(20,015)	3,200	7,012	177,218	-
Keewatin	9,164	1,000	21,569	(4,544)	130	3,061	47,600	-
Kelliher	10,037	1,000	2,473	5,166	-	1,336	16,120	-
Kellogg	10,037	914	4,000	(3,989)	-	1,768	34,803	-
Kennedy	6,546	840	300	(1,430)	8,400	1,242	9,240	-
Kensington	10,473	350	5,031	6,750	-	350	4,846	-
Kerrick	6,109	-	-	35	-	450	-	-
Kettle River	8,291	-	3,436	1,378	3,450	1,928	-	-
Kilkenny	9,600	-	7,000	(3,132)	-	2,720	-	-
Kimball	12,843	-	5,000	3,832	182	3,453	-	-
Kinney	8,291	2,000	-	(2,048)	1,375	100	31,629	-
La Crescent	22,834	-	5,484	7,914	5,000	2,495	-	-
La Salle	5,673	800	-	2,242	105	1,005	46,200	-
Lafayette	9,600	1,000	4,000	6,629	598	185	21,500	-
Lake Benton	10,929	1,000	1,000	1,249	-	350	-	-
Lake Bronson	6,109	-	-	694	-	682	-	-
Lake City	33,676	-	28,690	18,497	-	-	-	-
Lake Crystal	18,808	1,000	31,380	(9,817)	-	1,229	58,167	-

Table 4-A
Revenues and Expenditures for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Revenues					Expenditures		
	State Aid	Supplemental Benefit Reimbursements	Municipal Contributions	Investment Earnings	All* Other	Administration	Service Pensions	Other Benefits
Lake Elmo	37,692	-	9,807	2,144	-	8,952	-	-
Lake Henry	6,677	2,978	1,500	(3,525)	6,846	669	-	-
Lake Kabetogama	8,291	758	-	224	40	610	-	-
Lake Lillian	6,546	2,000	2,788	1,987	-	-	-	-
Lake Park	14,118	1,000	-	(6,863)	304	2,841	21,125	-
Lake Wilson	7,418	1,000	287	1,939	-	871	20,200	-
Lakefield	14,754	3,000	2,435	(10,963)	2,000	3,089	86,000	-
Lakeville	213,067	2,000	44,804	(93,663)	-	10,531	213,384	-
Lakewood	10,910	-	-	(1,410)	-	500	-	-
Lamberton	8,728	-	11,103	(2,601)	-	-	-	-
Lancaster	8,291	720	-	2,120	-	610	-	-
Lanesboro	9,600	-	3,500	(6,170)	-	831	-	-
Le Sueur	25,249	-	18,000	(25,914)	-	-	-	-
Leaf Valley	8,291	2,000	5,800	(1,580)	-	685	38,283	-
LeRoy	10,473	-	-	3,578	-	2,097	-	-
Lester Prairie	13,091	-	16,000	(9,911)	932	283,857^	-	-
Lewiston	18,252	-	11,557	2,864	1,222	3,035	-	-
Lewisville	7,855	-	-	4,353	311	3,456	-	-
Lindstrom	26,290	1,000	18,891	(22,704)	-	6,375	43,000	-
Linwood	18,049	1,000	28,365	12,881	-	2,869	51,000	-
Lismore	10,037	-	-	1,362	-	1,995	-	-
Litchfield	40,001	3,000	24,489	(17,437)	30	5,645	133,000	-
Little Canada	37,917	-	36,952	(66,195)	-	4,850	44,396	-
Little Falls	52,420	-	30,696	(31,206)	491	5,859	-	-
Littlefork	11,346	-	5,910	1,645	-	1,138	41,365	-
Long Lake	74,962	-	-	(52,353)	4,290	-	-	-
Long Prairie	23,461	-	6,000	(5,909)	-	950	-	-
Lonsdale	31,514	-	20,000	(20,291)	120	7,963	-	-
Loretto	21,915	1,000	70,000	(32,400)	500	793	135,400	-
Lower Saint Croix Valley	31,250	-	21,226	(35,905)	-	9,610	-	-

Table 4-A
Revenues and Expenditures for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Revenues					Expenditures		
	State Aid	Supplemental Benefit Reimbursements	Municipal Contributions	Investment Earnings	All* Other	Administration	Service Pensions	Other Benefits
Lowry	10,037	-	5,000	(2,656)	-	-	-	-
Lucan	9,600	1,000	-	(340)	(940)	952	12,700	-
Luverne	23,110	1,000	12,078	(13,755)	-	1,470	41,000	1,250
Lynd	6,546	2,855	-	(1,657)	-	-	36,956	-
Mabel	8,728	-	3,340	1,054	-	755	29,976	-
Madelia	13,327	1,000	16,204	(4,921)	-	2,390	63,300	-
Madison	10,910	1,000	10,931	1,262	-	450	18,065	-
Madison Lake	10,473	300	6,689	(10,078)	95	165	3,300	-
Mahnomen	10,910	660	800	(6,289)	355	-	-	-
Mahtowa	6,982	-	4,122	(1,830)	-	450	-	-
Makinen	-	-	7,212	304	-	90	-	-
Mantorville	9,130	1,000	3,500	(2,525)	-	-	-	-
Maple Hill	7,418	-	8,000	6,064	-	621	-	-
Maple Lake	32,881	-	13,000	(8,034)	-	4,348	-	-
Maple Plain	16,861	-	25,750	17,094	10,000	2,640	-	-
Mapleton	13,109	1,000	4,950	13,227	-	-	17,848	-
Mapleview	-	-	-	1,592	-	3,950	-	-
Maplewood	152,528	6,000	222,110	29,507	-	17,556	312,101	-
Marble	8,291	2,000	8,000	(3,705)	-	4,512	27,071	-
Marshall	59,026	-	134,649	(19,846)	-	5,475	-	-
Mayer	10,473	1,000	32,101	11,309	3,000	2,390	36,872	-
Maynard	10,037	1,000	-	(1,376)	-	3,481	20,663	-
McDavitt	7,855	3,756	9,683	1,106	-	36	65,816	-
McGrath	8,728	247	-	1,877	-	-	3,205	-
McGregor	27,034	-	27,360	(18,499)	105	2,824	-	-
McIntosh	7,418	-	2,251	1,205	155	672	-	-
McKinley	4,800	857	-	954	102	74,543^	9,425	-
Meadowlands	5,673	-	-	3,362	80	840	665	-
Medford	10,910	-	15,000	(8,166)	-	6,335	1,781	-
Melrose	20,040	1,000	4,929	11,560	-	1,687	25,000	-

Table 4-A
Revenues and Expenditures for Lump-Sum Plans
For the Year Ended December 31, 2011

	Revenues					Expenditures		
	State Aid	Supplemental Benefit Reimbursements	Municipal Contributions	Investment Earnings	All* Other	Administration	Service Pensions	Other Benefits
Menahga	9,089	3,000	2,000	16,469	-	-	82,200	-
Middle River	8,291	-	-	2,544	-	1,307	10,120	-
Miesville	13,091	-	3,495	(2,442)	-	2,374	11,500	-
Milaca	29,686	2,655	-	(12,938)	-	4,152	42,295	-
Milan	8,728	-	-	2,729	-	53	-	-
Miltona	10,910	1,000	8,617	(2,885)	75	2,380	-	11,640
Minneota	13,221	632	3,474	(2,769)	-	874	6,950	-
Minnesota Lake	10,910	-	2,000	(939)	500	3,287	-	-
Mission	13,962	1,300	10,594	8,723	10,000	8,614	8,081	-
Montevideo	24,445	4,000	6,767	2,186	3,645	3,645	168,339	-
Montgomery	18,386	1,986	17,034	(15,354)	-	1,600	33,892	-
Monticello	72,647	1,000	-	(145)	10	2,855	80,500	-
Montrose	13,359	-	42,000	(1,856)	120	7,440	-	-
Moose Lake	22,823	-	12,074	(10,074)	11,926	4,950	-	-
Mora	38,168	1,000	-	(4,371)	-	1,290	51,047	-
Morgan	10,563	2,000	17,340	(14,194)	-	1,212	92,133	-
Morris	23,927	-	-	(17,207)	146	4,118	-	-
Morristown	14,126	-	23,484	5,607	50	1,780	-	-
Morse-Fall Lake	30,204	-	2,400	763	-	1,677	-	-
Morton	8,728	-	6,734	(4,150)	-	1,183	-	-
Motley	11,193	-	18,505	(7,689)	-	3,115	-	-
Mountain Iron	9,231	-	10,800	(7,368)	160	2,971	-	-
Mountain Lake	12,837	1,000	4,130	4,065	100	4,610	25,000	-
Nashwauk	11,782	2,000	17,358	(5,915)	-	1,906	56,488	-
Nerstrand	4,390	-	-	91	-	-	-	-
Nevis	16,971	1,000	6,250	4,614	-	2,283	12,293	-
New Auburn	9,600	1,000	16,007	(3,413)	65	2,857	39,000	-
New Brighton	81,509	3,000	46,200	77,885	-	7,626	97,700	-
New Germany	11,782	693	7,500	(3,068)	12,941	-	8,471	-
New London	27,994	1,000	8,400	9,703	250	2,582	79,625	-

Table 4-A
Revenues and Expenditures for Lump-Sum Plans
For the Year Ended December 31, 2011

	Revenues					Expenditures		
	State Aid	Supplemental Benefit Reimbursements	Municipal Contributions	Investment Earnings	All* Other	Administration	Service Pensions	Other Benefits
New Munich	7,418	-	2,500	105	-	1,108	10,967	-
New Prague	50,591	1,000	60,739	(15,873)	-	4,810	80,300	-
New Richland	12,901	4,480	1,609	3,040	-	625	98,280	-
New York Mills	12,835	-	7,329	4,371	-	806	19,700	-
Newfolden	6,546	-	-	603	801	100	-	-
Newport	13,091	1,000	71,816	(25,739)	-	10,276	21,349	-
Nicollet	16,904	1,000	5,000	(5,644)	9,000	2	27,325	-
Nisswa	37,528	-	10,000	(28,984)	300	-	183,000	-
Normanna	5,237	-	-	(604)	-	32,449^	-	-
North Branch	44,726	5,000	92,525	(3,382)	-	4,575	279,567	-
North Mankato	43,896	2,915	32,686	(35,363)	200	7,469	120,612	-
North Saint Paul	38,782	1,000	55,207	7,540	-	10,132	69,000	-
Northfield	98,731	1,000	77,374	50,406	8,700	6,403	157,875	-
Northland	4,364	-	5,000	6,256	-	-	10,901	-
Northome	8,728	-	-	481	17	123	14,200	-
Norwood Young America	17,348	2,000	38,700	12,985	100	5,980	88,105	-
Oak Grove	29,117	-	-	(29,583)	276	-	-	-
Oakdale	98,657	-	61,275	(84,144)	-	13,058	-	-
Odin	5,673	-	-	2,679	1,000	955	-	-
Ogilvie	12,404	-	16,850	421	120	2,207	70,350	-
Okabena	8,728	92	-	4,909	500	-	-	12,800
Olivia	14,338	-	16,681	(4,574)	-	1,417	-	-
Onamia	15,287	-	11,055	(500)	-	2,795	-	-
Ormsby	6,546	-	-	3,903	-	968	-	-
Oronoco	9,600	2,000	4,563	3,536	8,049	915	-	-
Orr	6,305	3,000	-	381	-	1,060	27,459	-
Ortonville	12,655	2,563	3,177	77	-	1,550	62,195	-
Osakis	17,818	-	49,879	2,358	9,100	3,600	-	-
Osseo	10,473	5,000	6,267	(14,209)	-	4,095	83,600	46,800
Ostrander	6,109	-	1,086	482	-	-	-	-

Table 4-A
Revenues and Expenditures for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Revenues					Expenditures		
	State Aid	Supplemental Benefit Reimbursements	Municipal Contributions	Investment Earnings	All* Other	Administration	Service Pensions	Other Benefits
Owatonna	102,837	2,000	45,655	(2,140)	-	5,424	233,771	-
Palisade	8,414	-	6,812	(2,371)	-	507	-	-
Palo	10,910	3,000	6,500	(1,674)	36	244,563^	92,458	-
Park Rapids	56,804	-	2,600	(11,659)	-	20	125,000	-
Parkers Prairie	10,910	-	19,359	(3,146)	-	800	52,185	-
Paynesville	24,838	2,000	8,372	(38,584)	382	2,831	-	-
Pelican Rapids	39,294	1,000	-	(15,380)	-	700	27,928	-
Pemberton	7,418	-	1,000	2,444	1,154	1,133	-	-
Pennock	8,789	-	4,413	5,704	-	222,175^	-	-
Pequaywan	6,109	-	4,290	946	-	59,906^	417	-
Pequot Lakes	34,540	960	44,124	16,737	279	5,366	10,454	-
Perham	26,815	1,420	31,538	(18,561)	-	3,050	29,176	-
Pierz	29,829	-	14,940	(14,510)	-	6,016	-	-
Pillager	23,510	-	25,000	(6,374)	150	3,926	-	-
Pine Island	31,519	1,000	29,352	7,428	-	1,614	76,000	-
Pine River	16,930	309	25,738	7,250	-	1,926	-	-
Plato	11,346	-	6,500	(25,459)	-	3,466	-	-
Porter	10,473	-	5,000	4,013	-	-	-	-
Preston	11,536	-	17,282	(1,235)	24	-	-	-
Princeton	41,436	1,000	17,000	(43,041)	914	6,479	58,865	-
Prinsburg	8,728	-	-	5,159	105	2,830	15,500	-
Prior Lake	140,411	-	100,175	(2,645)	500	6,302	-	-
Proctor	15,080	1,000	5,000	(4,878)	-	-	51,783	-
Randall	10,910	-	19,000	(759)	100	2,491	-	-
Randolph	15,976	6,000	29,605	1,077	-	6,844	148,626	-
Raymond	9,600	1,000	5,302	232	125	-	20,200	-
Red Wing	69,531	-	-	24,473	190	8,803	-	-
Redwood Falls	25,994	4,780	47,460	3,324	-	-	283,988	-
Remer	13,355	-	10,389	18,492	-	1,025	-	-
Renville	10,910	-	30,215	7,137	-	2,350	-	-

Table 4-A
Revenues and Expenditures for Lump-Sum Plans
For the Year Ended December 31, 2011

	Revenues					Expenditures		
	State Aid	Supplemental Benefit Reimbursements	Municipal Contributions	Investment Earnings	All* Other	Administration	Service Pensions	Other Benefits
Rice	14,549	-	5,000	(15,577)	230	2,150	38,000	-
Rice Lake	13,381	1,000	10,700	22,993	-	4,700	29,000	-
Richmond	17,249	2,450	10,107	(6,702)	-	2,845	30,977	-
Rockford	21,857	2,882	20,850	4,223	100	8	59,930	-
Rockville	11,000	1,000	24,762	(18,031)	-	-	37,125	-
Rogers	58,829	-	34,509	(17,516)	-	2,325	-	-
Rollingstone	9,600	920	-	1,859	125	-	14,430	-
Rose Creek	9,164	1,000	3,867	618	19	623	13,403	-
Roseau	23,949	1,000	10,000	(3,252)	-	-	-	-
Rosemount	85,718	2,000	166,000	20,249	208	9,362	97,672	-
Rothsay	10,738	1,000	-	(8,508)	-	2,492	22,600	-
Royalton	9,600	4,000	12,459	(7,215)	-	3,504	72,229	-
Rush City	23,228	-	37,429	1,309	-	1,426	38,419	-
Ruthton	7,855	-	425	2,801	-	431	-	-
Sabin-Elmwood	9,164	-	-	5,719	250	1,450	-	-
Sacred Heart	10,910	1,000	16,289	1,496	-	1,960	20,760	-
Saint Anthony	31,574	1,000	6,000	(44,930)	-	7,300	85,000	-
Saint Augusta	12,937	-	-	(361)	-	-	-	-
Saint Bonifacius	27,719	2,000	33,000	(4,411)	-	5,562	126,184	-
Saint Charles	20,053	3,000	7,000	(27,785)	-	2,765	31,000	-
Saint Clair	15,212	1,000	10,000	9,974	4,000	768	26,200	-
Saint Francis	23,308	1,000	-	(17,372)	215	3,465	47,550	-
Saint James	22,261	4,000	22,079	(1,018)	100	6,988	134,924	-
Saint Joseph	34,452	1,000	9,806	(14,692)	-	3,424	132,200	-
Saint Leo	10,473	-	-	2,603	-	125	-	-
Saint Martin	10,473	3,299	24,100	(33,701)	25	2,090	34,000	-
Saint Michael	59,000	1,000	28,000	(17,383)	-	1,554	30,283	-
Saint Paul Park	18,414	2,000	20,996	(9,131)	2,200	5,952	107,000	-
Saint Peter	41,596	-	28,512	(9,069)	-	4,521	-	-
Saint Stephen	15,048	2,000	21,648	(9,041)	-	1,973	29,941	-

Table 4-A
Revenues and Expenditures for Lump-Sum Plans
For the Year Ended December 31, 2011

	Revenues					Expenditures		
	State Aid	Supplemental Benefit Reimbursements	Municipal Contributions	Investment Earnings	All* Other	Administration	Service Pensions	Other Benefits
Sanborn	8,291	1,000	2,000	2,235	-	1,000	20,250	-
Sandstone	16,626	-	17,453	608	-	2,014	-	-
Sartell	60,267	1,000	7,800	4,792	-	1,515	214,862	-
Sauk Centre	29,827	-	17,071	20,646	20	5,689	388	-
Sauk Rapids	67,748	-	12,000	(25,790)	-	50	102,500	-
Scandia Valley	11,393	-	16,549	5,458	110	238,577^	-	-
Schroeder	4,800	-	1,867	586	100	525	-	-
Sebeka	13,753	3,000	2,000	12,287	3,216	1,472	142,322	-
Sedan	6,109	-	-	76	-	1,035	-	-
Shafer	9,600	1,346	3,709	2,664	-	1,051	23,937	-
Shakopee	155,577	2,000	351,976	27,766	-	8,742	244,813	-
Shelly	7,026	-	4,108	(109)	-	1,460	-	-
Sherburn	10,910	-	7,097	10,584	7,484	1,803	-	1,275
Shevlin	8,728	2,598	10,000	(3,141)	-	10	39,896	-
Silica	6,982	1,000	5,000	2,873	-	-	17,200	-
Silver Bay	12,608	1,480	-	(4,549)	2,100	2,665	32,680	-
Silver Lake	11,782	-	19,534	4,507	-	550	35,000	-
Slayton	13,384	1,000	25,057	2,840	-	2,058	37,000	-
Sleepy Eye	24,107	1,000	9,662	87,716	-	1,702	60,533	-
Solway	13,091	449	-	9,998	-	622	15,260	-
Solway Rural	8,291	2,000	1,646	(2,840)	-	934	8,228	-
South Haven	12,534	2,000	11,344	(7,377)	125	3,680	37,266	-
Spicer	16,155	-	20,512	(13,660)	-	5,645	-	-
Spring Grove	10,910	1,000	10,769	(782)	-	1,802	27,380	-
Spring Valley	13,993	-	11,791	(8,225)	-	3,267	-	-
Springfield	13,975	2,000	30,586	(6,279)	5,475	13,473	57,596	-
Squaw Lake	9,600	336	-	3,179	-	1,975	3,696	-
Stacy-Lent Area	17,545	1,000	9,999	(24,566)	1,540	8,647	21,064	-
Staples	16,551	-	10,295	(7,102)	3,000	3,360	-	-
Starbuck	13,654	-	7,184	315	-	1,160	-	-

Table 4-A
Revenues and Expenditures for Lump-Sum Plans
For the Year Ended December 31, 2011

	Revenues					Expenditures		
	State Aid	Supplemental Benefit Reimbursements	Municipal Contributions	Investment Earnings	All* Other	Administration	Service Pensions	Other Benefits
Stephen	12,655	-	1,000	3,319	-	4,165	-	-
Stewart	10,473	1,000	10,000	4,092	518	3,526	-	-
Stewartville	34,436	2,000	15,000	(21,701)	-	1,228	114,200	-
Stillwater	106,348	3,000	-	(71,719)	-	7,465	-	-
Storden	9,600	-	3,883	(4,472)	-	300	-	-
Sturgeon Lake	6,109	-	-	1,408	-	-	-	-
Sunburg	8,291	-	2,792	1,578	24	133,697^	-	-
Taconite	6,109	3,000	4,846	(2,326)	210	1,187	53,400	-
Taunton	6,109	-	-	1,185	-	-	-	-
Taylor's Falls	10,910	2,000	22,900	(17,613)	160	6,484	66,400	-
Thief River Falls	39,922	-	-	17,073	14	3,185	-	-
Thomson	17,430	-	14,564	15,985	-	5,191	-	-
Tofte	5,084	1,268	9,132	2,731	-	675	31,190	-
Tower	8,291	-	3,308	569	-	94,576^	-	-
Tracy	14,724	-	12,511	(691)	11	2,441	-	-
Trimont	9,600	-	2,300	9,520	-	-	-	-
Truman	10,910	1,000	4,652	5,196	375	96	21,000	-
Twin Lakes (City)	7,462	1,000	-	13,226	361	-	17,820	-
Twin Lakes (VFD)	6,109	-	7,305	(829)	72	-	16,300	-
Two Harbors	34,202	-	-	113	-	4,400	-	-
Tyler	8,902	-	2,000	4,099	-	2,002	-	-
Upsala	7,418	-	1,500	923	-	15	15,800	-
Vadnais Heights	51,454	2,000	66,128	(7,186)	511	8,125	114,678	42,452
Vergas	13,605	1,000	1,335	(728)	41	500	-	-
Verndale	10,473	2,000	1,200	(5,230)	2,603	-	54,000	-
Vernon Center	8,728	-	1,963	136	570	2,050	-	-
Vesta	7,418	-	180	1,919	-	215	-	-
Victoria	37,498	1,000	44,089	10,806	200	1,147	61,638	-
Vining	6,546	-	-	(1,944)	-	500	3,878	-
Wabasha	16,611	2,000	19,585	4,972	1,400	3,626	123,000	-

Table 4-A
Revenues and Expenditures for Lump-Sum Plans
For the Year Ended December 31, 2011

	Revenues					Expenditures		
	State Aid	Supplemental Benefit Reimbursements	Municipal Contributions	Investment Earnings	All* Other	Administration	Service Pensions	Other Benefits
Waconia	53,120	5,796	15,459	(6,954)	-	6,993	245,677	-
Wadena	18,347	-	900	(8,694)	4,500	4,850	-	-
Waite Park	26,437	-	5,000	(2,532)	-	1,175	-	-
Waldorf	10,037	-	4,193	(4,279)	-	-	943	-
Walker	30,990	-	18,498	(7,689)	-	-	-	-
Walnut Grove	8,728	-	1,000	2,492	-	-	-	-
Walters	7,418	-	472	(490)	-	425	-	-
Warren	12,454	-	-	(9,758)	1,100	1,890	-	-
Warroad	18,593	-	-	7,564	(1,064)	2,430	-	-
Waseca	43,215	1,000	50,370	24,569	-	-	118,800	-
Watertown	27,788	-	21,996	(24,279)	5,200	-	-	-
Waterville	11,381	960	5,616	15,343	-	4,308	10,560	-
Watkins	10,910	1,000	7,664	(7,579)	3,995	825	25,180	-
Watson	8,728	1,000	4,211	(4,918)	-	3,830	19,160	-
Waubun	8,728	808	-	3,921	(500)	426	7,446	-
Waverly	11,240	1,000	13,200	(585)	-	3,200	36,000	-
Welcome	10,910	2,000	6,000	6,514	2,812	12	37,000	-
Wendell	8,728	-	8,118	4,890	-	220	-	-
West Concord	10,754	-	-	4,235	-	1,950	276	-
Westbrook	8,291	3,530	1,250	2,929	-	-	-	-
Wheaton	13,563	1,000	12,464	(23,895)	5,100	1,105	37,000	-
Willmar	66,394	2,000	24,463	(40,916)	3,735	813,957^	149,084	-
Willow River	6,982	1,000	2,680	2,393	-	-	22,600	-
Wilmont	10,473	200	-	671	19	404	2,204	-
Wilson	13,091	720	9,502	114	25	4,128	7,920	-
Windom	25,849	1,000	5,000	(13,051)	-	2,714	54,858	-
Winnebago	11,163	2,000	4,000	690	-	300	38,170	-
Winsted	13,091	2,000	18,398	(13,464)	-	9,643	63,500	-
Wolf Lake	9,164	-	1,896	4,872	-	12	-	-
Wood Lake	8,728	1,000	552	(3,122)	-	794	18,000	-

Table 4-A
Revenues and Expenditures for Lump-Sum Plans
For the Year Ended December 31, 2011

	Revenues					Expenditures		
	State Aid	Supplemental Benefit Reimbursements	Municipal Contributions	Investment Earnings	All* Other	Administration	Service Pensions	Other Benefits
Woodbury	244,674	2,000	143,189	(70,407)	10	12,062	209,475	-
Woodstock	6,546	1,491	-	1,986	-	-	21,567	-
Wrenshall	8,291	1,000	-	2,958	100	3,107	16,000	-
Wright	7,855	-	12,000	2,688	-	300	-	-
Wykoff	8,728	-	2,700	(6,281)	1,200	600	28,600	-
Wyoming	28,279	3,530	4,600	9,760	3,993	4,450	27,950	8,050
Zimmerman	47,498	1,000	55,586	(486)	256	7,100	30,376	-
Zumbro Falls	10,422	1,000	21,396	3,008	205	1,753	20,872	-
Totals	\$ 11,632,926	\$ 525,654	\$ 7,567,939	\$ (1,798,216)	\$ 425,859	\$ 1,396,274	\$ 18,768,338	\$ 616,660

* The All Other column includes, but is not limited to, donations, transfers, and other income.

^ Includes assets that were transferred to the Voluntary Statewide Lump-Sum Volunteer Firefighter Retirement Plan at the end of 2011. The relief associations joined the Plan on January 1, 2012. The transfer of assets was included as an administrative expense for reporting purposes.

Table 4-B
Revenues and Expenditures for Defined-Contribution Plans
For the Year Ended December 31, 2011

Relief Association	Revenues					Expenditures		
	State Aid	Supplemental Benefit Reimbursements	Municipal Contributions	Investment Earnings	All* Other	Administration	Service Pensions	Other Benefits
Alaska	\$ 6,546	\$ -	\$ -	\$ 2,183	\$ -	\$ 350	\$ -	\$ -
Andover	106,170	1,000	50,000	(49,307)	-	8,681	31,760	-
Anoka-Champlin	140,348	-	10,920	(86,402)	500	13,085	-	-
Ashby	10,473	-	5,585	1,717	1,000	1,647	-	-
Austin	49,500	3,000	-	10,853	-	6,482	-	-
Brewster	10,327	1,364	-	(750)	500	2,440	-	8,182
Brooklyn Park	258,052	4,000	26,181	95,819	-	15,885	559,353	-
Callaway	7,855	4,000	-	3,704	17	-	70,806	-
Cloquet Area Fire District	46,959	-	-	770	30	19	-	5,397
Cologne	13,011	-	9,200	(13,313)	-	1,239	-	-
Columbia Heights	63,554	-	-	33,520	-	7,744	-	-
Coon Rapids	208,097	-	-	206,422	-	40,302	-	-
Crosslake	29,224	-	16,521	(17,377)	-	4,850	-	-
Dakota	6,982	-	1,050	3,602	-	500	-	-
Dalbo	10,037	657	484	(10,535)	-	-	7,228	-
Dilworth	22,361	2,000	8,251	(15,825)	180	-	72,166	-
Donnelly	11,782	-	-	(5,967)	-	-	-	-
Eagan	255,982	9,000	405,546	(201,062)	-	34,628	792,633	1,000
Edina	260,705	-	-	(55,656)	-	35,120	12,523	-
Elbow Lake	11,782	1,000	9,000	4,374	-	50	19,719	-
Elgin	13,075	345	-	1,492	-	3,333	3,792	-
Ellsburg	4,364	-	4,780	(1,834)	110	70,072^	19,207	-
Embarrass	8,291	1,000	-	(1,523)	-	142,228^	18,555	-
Erskine	8,291	1,750	2,750	(3,137)	-	995	14,368	992
Falcon Heights	40,264	1,000	-	(47,795)	-	6,300	71,519	-
Fisher	11,346	782	-	(1,004)	5,158	7,743	8,597	-
Fosston	13,627	-	1,000	3,000	-	4,478	19,221	-
Fountain	8,728	1,975	-	(85)	-	700	21,964	-
Freeport	10,349	1,000	5,223	249	-	3,285	28,116	-
Fridley	99,320	3,000	-	20,162	-	6,000	586,021	-

Table 4-B
Revenues and Expenditures for Defined-Contribution Plans
For the Year Ended December 31, 2011

Relief Association	Revenues					Expenditures		
	State Aid	Supplemental Benefit Reimbursements	Municipal Contributions	Investment Earnings	All* Other	Administration	Service Pensions	Other Benefits
Gary	6,982	-	-	698	-	205	-	-
Gibbon	10,910	2,825	2,500	737	750	1,293	27,378	10,950
Glenville	11,782	-	-	(1,130)	-	176	-	-
Goodhue	24,210	1,000	-	(16,453)	-	-	60,868	-
Gunflint Trail	10,473	1,464	10,000	3,209	-	2,400	16,100	-
Hardwick	7,855	-	-	1,086	-	105,607^	6,169	-
Hawley	15,045	-	7,700	(7,771)	-	15	-	-
Ivanhoe	11,782	574	4,000	(2,454)	495	2,175	6,312	-
Kelsey	6,982	-	-	(688)	195	819	-	-
Kenyon	17,694	3,862	4,000	(74,543)	100	2,500	107,496	-
Kerkhoven	9,600	2,000	1,370	8,213	92	161	39,323	-
Kiester	9,164	1,451	-	(1,146)	-	1,216	27,500	-
Lake George	7,418	-	8,000	(5,860)	6	-	2,865	-
Lakeport	11,233	-	11,408	(2,611)	-	-	-	-
Le Center	15,320	1,000	6,408	2,733	-	2,136	28,603	-
London	6,109	-	-	(3,859)	-	950	-	-
Longville	26,320	-	25,000	4,292	-	2,025	-	-
Lyle	7,855	-	-	315	-	1,300	-	-
Magnolia	5,237	-	-	1,397	-	1,000	-	-
Maple Grove	264,226	9,000	207,442	41,158	-	9,350	1,307,132	-
Marietta	8,291	-	-	856	-	-	-	-
Marine-On-Saint Croix	10,473	1,000	13,000	(6,883)	1,222	2,095	17,623	-
Mazeppa	10,473	1,000	2,202	(256)	-	-	20,111	-
Medicine Lake	8,291	-	21,000	(7,882)	-	2,300	-	-
Mendota Heights	63,267	3,000	60,106	(50,543)	-	2,310	179,711	-
Mentor	4,800	1,000	-	(3,686)	-	-	13,506	-
Millerville	7,418	-	14,000	(2,087)	-	3,068	-	-
Milroy	6,546	1,000	-	77	156	680	22,790	-
Murdock	6,982	-	2,865	3,086	-	565	-	-
Myrtle	10,910	-	-	5,116	-	850	-	-

Table 4-B
Revenues and Expenditures for Defined-Contribution Plans
For the Year Ended December 31, 2011

Relief Association	Revenues					Expenditures		
	State Aid	Supplemental Benefit Reimbursements	Municipal Contributions	Investment Earnings	All* Other	Administration	Service Pensions	Other Benefits
Nassau	8,728	-	-	(1,528)	-	230	-	-
Nodine	7,418	-	1,400	(4,525)	-	-	-	-
Northrop	6,546	-	1,200	1,560	-	-	-	-
Odessa	5,673	524	-	(33)	-	500	5,762	-
Oklee	7,855	-	-	676	-	1,741	-	-
Plainview	20,939	1,000	6,600	(5,057)	-	-	-	-
Plummer	10,473	410	-	(2,799)	-	18	4,509	-
Ramsey	99,928	-	16,708	(16,229)	-	-	-	-
Red Lake Falls	8,376	1,000	3,000	3,609	-	362	18,020	-
Round Lake	8,291	-	-	(8,651)	18	1,900	23,543	-
Rushford	18,638	6,092	2,250	(637)	-	2,697	65,249	-
Rushmore	9,164	487	-	(884)	-	625	536	-
Saint Hilaire	8,291	-	-	1,734	-	569	-	-
Seaforth	6,109	1,628	-	1,336	-	-	11,067	-
South Bend	8,291	1,963	18,089	(27,640)	-	-	35,074	-
Swanville	7,919	-	4,500	(4,650)	-	1,100	-	-
Toivola	10,037	696	-	13,408	-	636	696	-
Ulen	9,600	-	300	2,779	-	-	-	-
Underwood	15,004	2,000	500	2,600	-	225	39,248	-
Vermilion Lake	6,982	-	1,300	5,445	-	152	-	-
Viking	-	-	-	-	-	-	-	-
Wabasso	9,600	-	-	(514)	-	895	-	-
Wanamingo	13,709	-	-	(18,248)	-	-	-	-
Wanda	8,728	3,000	-	1,935	-	-	37,540	-
Wayzata	44,294	-	45,000	25,633	20,000	-	-	-
Wells	13,984	2,000	6,250	(11,831)	3,187	-	54,655	-
West Metro	141,983	5,818	287,270	(285,668)	-	9,400	447,949	-
Williams	8,728	-	-	3,456	-	-	-	-
Winthrop	10,131	-	13,794	(1,066)	-	-	-	-

Table 4-B
Revenues and Expenditures for Defined-Contribution Plans
For the Year Ended December 31, 2011

	Revenues					Expenditures		
	State Aid	Supplemental Benefit Reimbursements	Municipal Contributions	Investment Earnings	All* Other	Administration	Service Pensions	Other Benefits
Zumbrota	17,449	-	17,083	(13,279)	203	2,896	-	-
Totals	\$ 2,923,918	\$ 93,667	\$ 1,382,736	\$ (577,652)	\$ 33,919	\$ 269,391	\$ 4,984,883	\$ 26,521

* The All Other column includes, but is not limited to, donations, transfers, and other income.

^ Includes assets that were transferred to the Voluntary Statewide Lump-Sum Volunteer Firefighter Retirement Plan at the end of 2011. These relief associations joined the Plan on January 1, 2012. The transfer of assets was included as an administrative expense for reporting purposes.

Table 4-C
Revenues and Expenditures for Other Plan Types
For the Year Ended December 31, 2011

Relief Association	Revenues					Expenditures		
	State Aid	Supplemental Benefit Reimbursements	Municipal Contributions	Investment Earnings	All* Other	Administration	Service Pensions	Other Benefits
Apple Valley	\$ 179,993	\$ 2,000	\$ 300,257	\$ (116,287)	\$ -	\$ 34,216	\$ 394,779	\$ -
Appleton	12,110	5,000	-	(7,584)	328	2,615	91,928	-
Benson	21,484	1,000	9,771	6,350	292	5,783	46,480	-
Brooklyn Center	93,119	2,000	39,204	(144,398)	-	12,680	120,015	-
Chanhassen	108,971	4,000	52,331	(51,478)	-	9,470	409,821	-
Chaska	94,569	-	205,361	(1,433)	-	4,760	272,079	-
Eden Prairie	286,728	-	830,077	(320,272)	568	32,156	890,856	-
Fairmont	50,733	-	85,293	8,011	15,000	10,404	85,390	-
Glencoe	26,371	4,000	68,795	(3,871)	-	13,355	39,976	-
Hutchinson	66,853	-	100,455	(5,748)	-	15,167	149,027	-
Lake Johanna	185,168	2,000	83,324	(79,505)	20	16,944	424,651	-
Minnnetonka	238,853	2,000	198,026	(66,892)	442	28,848	502,081	-
Mound	74,362	-	141,625	(100,606)	-	15,475	243,252	-
New Ulm	55,468	3,500	98,672	14,712	200	17,616	220,929	63,100
Pine City	38,899	-	18,000	(14,497)	-	8,130	56,000	-
Pipestone	20,378	1,000	36,922	(4,697)	-	1,610	69,895	-
Plymouth	304,862	2,000	-	(7,969)	200	31,704	209,213	-
Robbinsdale	50,427	2,000	165,361	1,188	-	18,442	209,465	-
Roseville	145,733	1,000	207,651	95,306	-	21,270	510,608	-
Savage	101,421	2,000	184,514	(46,379)	-	14,421	277,650	50
Spring Lake Park	275,312	-	270,750	101,586	-	21,877	454,339	-
White Bear Lake	153,370	-	-	(163,409)	-	25,795	233,121	-
Worthington	39,978	1,000	37,300	(32,197)	-	410	114,740	-
Totals	\$ 2,625,162	\$ 34,500	\$ 3,133,689	\$ (940,069)	\$ 17,050	\$ 363,148	\$ 6,026,295	\$ 63,150

* The All Other column includes, but is not limited to, donations, transfers, and other income.

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How to Read Tables 5-A Through 5-C

Tables 5-A, 5-B, and 5-C provide information regarding relief association membership and bylaw provisions in effect at the end of 2011.

Active Members – Active members in the relief association as of December 31, 2011.

Lump-Sum – Retirees who received a lump-sum pension during 2011.

Survivor – Survivor benefits paid during 2011.

Disability – Disability benefits paid during 2011.

Monthly – Retirees or beneficiaries receiving a monthly pension during 2011 (for “Other Plan Types” only).

Deferred Members – Members no longer active in the fire department or relief association who are entitled to, but have yet to receive, a service pension.

Minimum Retirement Age – The minimum age at which a member may receive a service pension distribution. State law requires that members be at least age 50 to receive payment of their service pension.

Active Service – The minimum years a member must serve with the affiliated fire department before becoming eligible for a service pension.

Active Membership – The minimum years a member must be a member of the relief association before becoming eligible for a service pension.

Treasurer – The amount of the treasurer’s faithful performance bond. By law, it must be 10 percent of assets, although the amount of the bond need not exceed \$500,000.

Secretary – The amount of the secretary’s faithful performance bond, if applicable. State law does not require that the secretary be bonded.

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Table 5-A
Membership and Bylaw Provisions for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Number of Members					Minimum Retirement Age	Minimum Years		Performance Bond	
	Active Members	Retired			Deferred Members		Active Service	Active Membership	Treasurer	Secretary
		Lump-Sum	Survivor	Disability						
Ada	34	-	-	-	1	50	10	10	\$ 250,000	\$ -
Adams	24	1	-	-	3	50	10	10	250,000	-
Adrian	25	1	-	-	1	50	10	10	250,000	-
Aitkin	29	1	-	1	1	50	10	10	200,000	200,000
Albany	24	1	-	-	1	50	5	5	50,000	-
Albert Lea Township	15	2	-	-	4	50	10	10	30,000	-
Albertville	30	1	-	-	8	50	10	10	60,000	-
Almelund	32	-	-	-	4	50	10	10	50,000	-
Alpha	17	1	-	-	3	50	10	10	25,000	-
Altura	23	1	-	-	-	50	10	10	20,000	-
Amboy	21	1	-	-	1	50	10	10	50,000	-
Annandale	27	2	-	-	17	50	5	5	80,000	-
Argyle	25	3	-	-	2	50	10	10	150,000	-
Arlington	28	-	-	-	7	50	10	10	45,000	-
Arrowhead	12	-	-	-	-	50	5	5	10,000	-
Askov	18	-	1	-	5	55	10	10	250,000	250,000
Atwater	27	4	-	-	2	50	10	10	30,000	-
Audubon	23	1	-	1	10	50	5	5	50,000	50,000
Aurora	23	1	-	-	4	50	10	10	500,000	-
Avon	25	-	-	-	3	50	10	10	40,000	-
Babbitt	29	3	-	-	4	50	5	5	250,000	250,000
Backus	16	2	-	-	3	50	10	10	50,000	-
Badger	18	-	-	-	4	50	10	10	50,000	-
Bagley	24	2	-	-	6	50	10	10	100,000	-
Balaton	25	-	-	-	2	50	10	10	130,000	-
Baldwin	26	-	-	-	3	50	5	5	100,000	-
Balsam	27	-	-	-	-	50	10	10	50,000	-
Barnesville	26	1	1	-	1	50	10	10	40,000	-
Barnum	24	-	-	-	3	50	10	10	250,000	-
Barrett	14	-	-	-	6	50	10	10	15,000	-

Table 5-A
Membership and Bylaw Provisions for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Number of Members					Minimum Retirement Age	Minimum Years		Performance Bond	
	Active Members	Retired			Deferred Members		Active Service	Active Membership	Treasurer	Secretary
		Lump-Sum	Survivor	Disability						
Battle Lake	20	-	-	-	1	50	10	10	200,000	200,000
Baudette	23	1	-	-	7	50	5	5	250,000	-
Bayport	23	1	-	-	3	50	10	10	500,000	-
Beardsley	20	-	-	-	5	50	10	10	20,000	-
Beaver Bay	12	-	-	-	3	50	5	5	250,000	-
Beaver Creek	18	-	-	-	-	50	10	10	20,000	-
Becker	28	2	-	-	8	50	10	10	100,000	-
Belgrade	25	2	-	-	1	50	10	10	50,000	-
Belle Plaine	30	3	-	-	5	50	10	10	100,000	-
Bellingham	20	-	-	-	3	50	10	10	50,000	50,000
Belview	22	3	-	-	5	50	10	10	50,000	-
Bemidji	40	2	-	-	4	50	10	10	250,000	-
Bertha	16	-	-	-	2	50	10	10	50,000	-
Bethel	13	1	-	-	-	50	10	10	50,000	-
Big Lake	33	-	-	-	12	50	5	5	100,000	-
Bigelow	24	-	-	-	2	50	5	5	50,000	50,000
Bigfork	17	1	-	-	2	50	10	10	50,000	50,000
Bird Island	24	1	-	-	4	50	10	10	30,000	-
Biwabik City	17	6	-	-	5	50	5	5	50,000	-
Blackduck	22	6	-	-	3	50	10	10	40,000	-
Blackhoof	23	-	-	-	3	50	10	10	15,000	15,000
Blooming Prairie	28	-	-	-	-	50	10	10	100,000	-
Blue Earth	26	2	-	-	12	50	5	5	100,000	-
Bluffton	15	-	-	-	-	50	20	10	15,000	-
Bovey	13	1	-	-	4	50	10	10	25,000	-
Bowlus	23	1	-	-	-	50	20	20	200,000	-
Boyd	23	-	-	-	4	50	10	10	20,000	-
Braham	19	4	-	-	11	50	5	5	35,000	-
Brainerd	37	1	-	-	6	50	10	10	500,000	-
Brandon	17	2	-	-	3	50	5	5	30,000	-

Table 5-A
Membership and Bylaw Provisions for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Number of Members					Minimum Retirement Age	Minimum Years		Performance Bond	
	Active Members	Retired			Deferred Members		Active Service	Active Membership	Treasurer	Secretary
		Lump-Sum	Survivor	Disability						
Breckenridge	27	-	-	-	2	50	10	10	50,000	-
Breitung	22	1	-	-	3	50	10	10	30,000	-
Brevator	14	-	-	-	2	50	5	5	15,000	15,000
Bricelyn	21	1	-	-	3	55	10	10	25,000	-
Brimson	11	2	-	-	2	50	5	5	15,000	15,000
Brook Park	15	1	-	-	8	50	5	5	20,000	-
Brooten	24	2	-	-	1	50	10	10	30,000	-
Browerville	21	-	-	-	-	50	10	10	30,000	-
Browns Valley	17	3	-	-	-	50	20	10	25,000	-
Brownsdale	21	-	-	-	3	50	10	10	30,000	-
Brownsville	16	-	-	-	-	55	5	5	20,000	-
Brownton	29	-	-	-	1	50	10	10	40,000	-
Buffalo	29	2	-	-	2	50	10	10	500,000	-
Buffalo Lake	21	-	-	-	8	50	5	5	40,000	-
Buhl	17	3	-	2	1	50	10	10	150,000	-
Butterfield	22	-	-	-	4	50	5	5	20,000	-
Byron	30	8	-	-	5	50	10	10	125,000	125,000
Caledonia	31	3	-	-	2	50	10	10	200,000	-
Calumet	13	1	-	-	3	50	10	10	50,000	-
Cambridge	25	-	1	-	2	50	10	10	400,000	400,000
Campbell	20	-	-	-	3	50	20	10	25,000	-
Canby	24	1	-	-	6	50	10	10	50,000	50,000
Cannon Falls	30	4	-	-	5	50	10	10	100,000	-
Canosia	19	-	-	-	2	50	10	10	300,000	-
Canton	20	3	-	-	-	50	15	10	20,000	20,000
Carlos	26	-	-	-	2	50	10	10	1,000,000	-
Carlton	15	-	-	-	-	50	10	10	30,000	-
Carsonville	24	-	-	-	2	50	10	10	10,000	-
Carver	32	-	-	-	12	50	5	5	50,000	-
Cass Lake	20	2	-	-	1	50	10	10	50,000	-

Table 5-A
Membership and Bylaw Provisions for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Number of Members					Minimum Retirement Age	Minimum Years		Performance Bond	
	Active Members	Retired			Deferred Members		Active Service	Active Membership	Treasurer	Secretary
		Lump-Sum	Survivor	Disability						
Centennial	40	5	-	-	22	50	10	10	300,000	-
Center City	24	-	-	-	4	50	10	10	40,000	-
Ceylon	17	3	-	-	2	50	10	10	250,000	-
Chandler	15	-	-	-	1	50	10	10	30,000	30,000
Chatfield	24	2	-	-	2	50	5	5	40,000	-
Cherry	15	1	-	-	4	50	5	5	100,000	-
Chisago	22	1	-	-	7	50	5	5	75,000	-
Chisholm	22	1	-	-	5	50	10	10	250,000	-
Chokio	20	-	-	-	-	50	10	10	20,000	-
Clara City	20	-	-	-	2	50	5	5	40,000	-
Claremont	14	1	-	-	2	50	10	10	100,000	-
Clarissa	19	1	-	-	1	50	10	10	20,000	-
Clarkfield	27	-	-	-	6	50	10	10	250,000	250,000
Clarks Grove	21	3	-	-	6	50	10	10	30,000	-
Clear Lake	28	-	-	-	6	50	10	10	165,000	-
Clearbrook	21	-	-	-	3	50	10	10	40,000	-
Clearwater	29	-	-	-	6	50	10	10	35,000	35,000
Clements	19	2	-	-	3	50	10	10	100,000	-
Cleveland	27	-	1	-	2	50	10	5	50,000	-
Clifton	17	1	-	-	10	50	5	5	35,000	-
Climax	28	-	-	-	-	50	10	10	250,000	-
Clinton (Big Stone)	23	1	-	-	-	50	10	10	12,000	-
Cohasset	22	1	-	-	-	50	10	10	500,000	-
Cokato	24	-	-	-	6	50	5	5	75,000	75,000
Cold Spring	28	1	-	-	8	50	5	5	100,000	-
Coleraine	14	1	-	-	12	50	5	5	20,000	20,000
Colvill	12	-	-	-	3	50	5	5	100,000	-
Colvin	10	1	-	-	3	50	5	5	10,000	-
Comfrey	23	-	-	-	4	50	5	5	200,000	-
Cook	16	1	-	-	1	50	20	20	45,000	-

Table 5-A
Membership and Bylaw Provisions for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Number of Members					Minimum Retirement Age	Minimum Years		Performance Bond	
	Active Members	Retired			Deferred Members		Active Service	Active Membership	Treasurer	Secretary
		Lump-Sum	Survivor	Disability						
Cosmos	14	-	-	-	9	50	5	5	25,000	-
Cottage Grove	50	4	-	-	21	50	5	5	500,000	-
Cotton	18	-	-	-	1	50	5	5	170,000	-
Cottonwood	26	-	-	-	5	55	10	10	35,000	-
Courtland	21	-	-	-	6	50	10	10	30,000	-
Cromwell	22	-	-	-	-	50	20	10	50,000	-
Crooked Lake	16	1	-	-	1	50	5	5	20,000	-
Crookston	26	-	-	-	4	55	10	10	75,000	-
Crosby	26	1	-	1	5	50	5	5	50,000	50,000
Culver	9	2	-	-	-	50	10	10	5,000	-
Currie	17	-	-	-	2	50	10	10	50,000	50,000
Cuyuna	20	3	-	-	2	50	10	10	20,000	-
Cyrus	19	-	-	-	2	50	10	10	15,000	-
Dalton	24	1	-	-	2	50	10	10	25,000	-
Danube	25	1	-	-	5	50	10	10	30,000	-
Danvers	11	-	-	-	-	50	10	10	15,000	-
Darfur	18	-	-	-	2	50	10	10	20,000	-
Dassel	26	2	1	-	9	50	5	5	100,000	-
Dawson	25	-	-	-	6	50	10	10	200,000	200,000
Dayton	29	3	-	-	2	50	5	5	500,000	-
Deer Creek	17	1	-	-	2	50	10	10	20,000	-
Deer River	20	-	-	-	5	50	10	10	50,000	-
Deerwood	20	2	-	-	3	50	10	10	100,000	-
Delano	28	1	-	-	5	50	10	10	1,000,000	1,000,000
Delavan	18	1	-	-	3	50	5	5	30,000	-
Dent	24	-	-	-	5	50	10	10	150,000	-
Detroit Lakes	29	1	-	-	8	50	5	5	250,000	-
Dexter	19	3	-	-	-	50	10	10	20,000	-
Dodge Center	22	-	-	-	3	50	10	10	500,000	500,000
Dover	20	-	-	-	1	50	10	10	25,000	-

Table 5-A
Membership and Bylaw Provisions for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Number of Members					Minimum Retirement Age	Minimum Years		Performance Bond	
	Active Members	Retired			Deferred Members		Active Service	Active Membership	Treasurer	Secretary
		Lump-Sum	Survivor	Disability						
Dovray	22	-	-	-	3	50	5	5	5,000	-
Dumont	22	1	-	-	1	50	10	10	13,000	-
Dunnell	16	1	-	-	1	50	10	10	100,000	-
Eagle Bend	20	-	-	-	4	50	10	10	30,000	-
Eagle Lake	19	2	-	-	5	50	10	10	40,000	40,000
East Bethel	34	1	-	-	2	50	10	10	250,000	-
East Grand Forks	27	-	-	-	3	50	10	10	500,000	500,000
Eastern Hubbard	21	-	-	-	3	55	10	10	50,000	-
Easton	26	-	-	-	3	50	10	10	20,000	-
Echo	18	-	-	-	1	50	10	10	20,000	-
Eden Valley	25	1	-	-	2	50	10	10	100,000	-
Edgerton	22	3	-	-	3	50	10	10	40,000	-
Eitzen	27	-	-	-	-	50	10	10	20,000	-
Elizabeth	21	3	-	-	1	50	10	10	30,000	-
Elk River	38	2	-	-	3	50	5	5	500,000	500,000
Elko New Market	25	-	-	-	2	50	10	10	400,000	400,000
Ellendale	19	-	-	-	7	50	5	5	125,000	-
Ellsworth	25	-	-	-	4	55	10	10	26,000	-
Elmer	11	1	-	-	1	60	5	5	14,000	-
Elmore	15	-	-	-	2	50	10	10	60,000	-
Elrosa	23	-	-	-	7	55	5	5	30,000	-
Ely	27	1	-	-	1	50	10	10	500,000	-
Elysian	26	-	-	-	1	50	10	10	100,000	-
Emily	24	-	-	-	2	50	10	10	200,000	-
Evansville	23	1	-	-	1	50	10	10	20,000	-
Eveleth	20	1	-	-	5	50	5	5	50,000	-
Excelsior	46	2	1	-	9	50	10	10	500,000	500,000
Eyota	25	1	-	-	-	50	10	10	100,000	-
Fairfax	21	2	-	-	9	50	5	5	450,000	-
Farmington	45	-	-	-	8	50	10	10	1,000,000	-

Table 5-A
Membership and Bylaw Provisions for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Number of Members					Minimum Retirement Age	Minimum Years		Performance Bond	
	Active Members	Retired			Deferred Members		Active Service	Active Membership	Treasurer	Secretary
		Lump-Sum	Survivor	Disability						
Fayal	23	-	-	-	1	50	10	10	250,000	250,000
Federal Dam	8	-	-	-	5	50	10	10	10,000	10,000
Fergus Falls	39	1	-	-	13	50	10	10	250,000	-
Fertile	25	-	-	-	7	50	10	10	35,000	-
Fifty Lakes	17	1	-	-	-	50	5	5	100,000	-
Finland	22	-	-	-	-	50	10	10	30,000	-
Finlayson	21	1	-	-	7	50	10	10	250,000	-
Flensburg	22	-	-	-	-	50	10	10	40,000	-
Floodwood	22	3	-	-	4	50	5	5	125,000	125,000
Foley	23	1	-	-	3	50	10	10	100,000	-
Forada	24	-	-	-	5	50	10	10	250,000	250,000
Forest Lake	34	1	-	-	3	50	10	10	200,000	-
Foreston	15	1	-	-	13	50	5	5	250,000	-
Franklin	19	1	-	-	5	50	10	10	30,000	-
Frazee	25	1	-	-	5	50	5	5	40,000	-
Fredenberg	14	-	-	-	3	50	10	10	40,000	40,000
French Township	27	1	-	-	1	50	10	10	15,000	15,000
Frost	18	2	-	-	-	50	10	10	50,000	-
Fulda	21	-	1	-	2	50	10	10	50,000	-
Garfield	24	-	-	-	9	50	5	5	350,000	350,000
Garrison	23	-	-	-	6	50	10	10	500,000	-
Garvin	12	-	-	-	2	50	5	5	25,000	-
Gaylord	25	1	-	-	3	50	10	10	100,000	100,000
Geneva	22	-	-	-	5	55	10	10	20,000	-
Ghent	22	1	-	-	1	50	10	10	20,000	-
Gilbert	21	1	-	-	2	50	5	5	35,000	-
Glenwood	28	2	-	-	1	50	10	10	44,000	-
Glyndon	23	2	-	-	7	50	10	10	35,000	-
Gnesen	27	3	-	-	2	50	10	10	50,000	-
Golden Valley	48	10	-	-	4	50	10	10	500,000	500,000

Table 5-A
Membership and Bylaw Provisions for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Number of Members				Deferred Members	Minimum Retirement Age	Minimum Years		Performance Bond	
	Active Members	Lump-Sum	Survivor	Disability			Active Service	Active Membership	Treasurer	Secretary
Gonvick	19	1	-	-	5	50	10	10	250,000	-
Good Thunder	23	2	-	-	8	50	5	5	40,000	-
Goodland	16	-	-	-	6	50	5	5	100,000	-
Goodview	31	3	-	-	4	50	8	8	50,000	50,000
Graceville	25	2	-	-	-	50	10	10	20,000	-
Granada	13	4	-	-	2	50	10	10	50,000	-
Grand Lake	27	2	-	-	2	50	10	10	1,000,000	1,000,000
Grand Meadow	25	1	-	-	5	50	10	10	250,000	250,000
Grand Rapids	31	-	-	-	5	50	10	10	500,000	-
Granite Falls	31	-	-	-	4	50	10	10	160,000	160,000
Green Isle	20	1	-	-	5	50	10	10	100,000	-
Greenbush	33	1	-	-	4	50	10	5	500,000	-
Greenwood	14	4	-	-	3	50	5	5	50,000	-
Grey Eagle	18	1	-	-	4	50	5	5	30,000	-
Grove City	18	3	-	-	2	50	10	10	25,000	-
Grygla	19	-	-	-	-	50	10	10	20,000	-
Hackensack	31	-	-	-	1	50	10	10	50,000	-
Hallock	28	3	-	-	-	50	10	10	100,000	-
Halstad	25	-	-	-	6	55	10	10	25,000	-
Ham Lake	30	4	-	-	10	50	5	5	150,000	150,000
Hamburg	28	2	-	-	3	50	10	10	70,000	-
Hamel	26	3	-	-	9	50	10	10	150,000	-
Hancock	24	-	-	-	2	50	10	10	100,000	-
Hanley Falls	24	4	-	-	3	50	10	10	25,000	-
Hanska	27	1	-	-	2	50	10	10	200,000	-
Harmony	27	-	-	-	3	50	10	10	50,000	50,000
Harris	18	-	-	-	2	50	10	10	50,000	-
Hartland	17	1	-	-	2	50	10	10	100,000	-
Hastings	46	4	-	1	11	50	5	5	500,000	-
Hayfield	21	-	-	-	6	50	10	10	50,000	-

Table 5-A
Membership and Bylaw Provisions for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Number of Members				Deferred Members	Minimum Retirement Age	Minimum Years		Performance Bond	
	Active Members	Lump-Sum	Survivor	Disability			Active Service	Active Membership	Treasurer	Secretary
Hayward	23	-	-	-	1	50	10	10	50,000	-
Hector	24	1	-	-	4	50	10	10	50,000	-
Henderson	25	-	-	-	4	50	10	10	200,000	-
Hendricks	29	2	-	-	7	50	5	5	20,000	-
Hendrum	21	-	-	-	3	50	10	10	25,000	25,000
Henning	25	1	-	-	3	50	5	5	30,000	-
Herman	21	2	-	-	1	50	10	10	15,000	-
Hermantown	25	4	-	-	3	50	10	10	150,000	150,000
Heron Lake	16	1	-	-	2	55	10	10	20,000	-
Hewitt	15	-	-	-	2	50	10	10	25,000	25,000
Hibbing	16	3	-	1	7	50	5	5	250,000	-
Hill City	23	-	-	-	7	50	5	5	100,000	-
Hills	20	-	-	-	1	50	10	10	15,000	-
Hinckley	21	-	-	-	2	50	10	10	100,000	-
Hitterdal	19	-	-	-	4	50	10	10	20,000	-
Hoffman	22	-	-	-	1	50	10	10	25,000	-
Hokah	24	2	-	-	5	50	10	10	150,000	150,000
Holdingsford	28	1	-	-	6	50	10	10	50,000	-
Holland	21	1	-	-	-	50	10	10	50,000	-
Hollandale	17	-	-	-	-	50	10	10	50,000	-
Hopkins	33	1	-	-	17	50	5	5	300,000	300,000
Houston	25	-	-	-	3	50	10	10	30,000	-
Hovland Area	13	-	-	-	1	50	10	10	15,000	15,000
Howard Lake	27	-	-	-	2	50	10	10	100,000	-
Hoyt Lakes	19	-	-	-	6	50	5	5	500,000	-
Hugo	28	-	-	-	7	50	10	10	100,000	100,000
Ideal	30	-	-	-	4	50	10	10	60,000	-
Industrial	15	1	-	-	3	50	5	5	30,000	-
International Falls	26	-	-	1	8	50	5	5	745,000	-
Inver Grove Heights	60	3	-	-	13	50	10	10	400,000	400,000

Table 5-A
Membership and Bylaw Provisions for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Number of Members				Deferred Members	Minimum Retirement Age	Minimum Years		Performance Bond	
	Active Members	Lump-Sum	Survivor	Disability			Active Service	Active Membership	Treasurer	Secretary
Iona	16	-	-	-	-	50	20	10	10,000	-
Isanti	20	3	-	-	10	50	10	10	1,500,000	-
Isle	24	-	-	-	2	50	10	10	50,000	-
Jackson	27	2	-	-	12	50	10	10	100,000	-
Jacobson	25	-	-	-	2	50	5	5	25,000	25,000
Janesville	26	1	-	-	-	50	10	10	60,000	-
Jasper	24	1	-	-	-	50	10	10	100,000	-
Jeffers	22	-	-	-	-	50	15	10	20,000	-
Jordan	39	2	-	2	1	50	10	10	500,000	-
Kandiyohi	18	1	-	-	3	50	5	5	30,000	-
Karlstad	31	2	-	-	1	50	10	10	20,000	20,000
Kasota	22	2	-	-	3	50	10	10	50,000	-
Kasson	20	5	-	-	4	50	10	10	75,000	-
Keewatin	18	1	-	-	1	50	10	10	40,000	-
Kelliher	20	1	-	-	1	50	10	10	50,000	-
Kellogg	29	2	-	-	3	50	10	10	40,000	-
Kennedy	13	1	-	-	2	50	10	10	100,000	-
Kensington	25	1	-	-	4	50	10	10	250,000	-
Kerrick	20	-	-	-	-	55	10	10	125,000	125,000
Kettle River	17	-	-	-	4	50	5	5	30,000	30,000
Kilkenny	20	-	-	-	1	50	10	10	60,000	-
Kimball	27	-	-	-	1	50	10	10	30,000	-
Kinney	16	2	-	-	2	50	10	10	25,000	-
La Crescent	27	-	-	-	4	50	5	5	100,000	-
La Salle	15	5	-	-	1	50	10	10	50,000	-
Lafayette	28	1	-	-	1	50	10	10	40,000	-
Lake Benton	19	-	-	-	1	50	10	10	300,000	300,000
Lake Bronson	19	-	-	-	-	50	10	10	10,000	-
Lake City	20	-	-	-	5	50	10	10	250,000	-
Lake Crystal	23	1	-	-	3	50	10	10	50,000	-

Table 5-A
Membership and Bylaw Provisions for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Number of Members				Deferred Members	Minimum Retirement Age	Minimum Years		Performance Bond	
	Active Members	Lump-Sum	Survivor	Disability			Active Service	Active Membership	Treasurer	Secretary
Lake Elmo	23	-	-	-	6	50	10	10	500,000	-
Lake Henry	22	-	-	-	-	50	10	10	150,000	-
Lake Kabetogama	12	-	-	-	3	50	5	5	20,000	-
Lake Lillian	15	-	-	-	-	50	10	10	50,000	-
Lake Park	21	1	-	-	2	50	10	10	50,000	-
Lake Wilson	21	1	-	-	-	50	10	10	20,000	-
Lakefield	24	3	-	-	2	50	10	10	100,000	-
Lakeville	85	2	-	-	24	50	7	7	500,000	500,000
Lakewood	22	-	-	-	3	50	20	20	50,000	-
Lamberton	19	-	-	-	1	50	10	10	25,000	-
Lancaster	24	-	-	-	8	55	10	10	20,000	-
Lanesboro	22	-	-	-	3	50	10	10	30,000	-
Le Sueur	23	-	-	-	2	50	10	10	100,000	100,000
Leaf Valley	16	1	-	-	3	50	5	5	35,000	-
LeRoy	24	-	-	-	2	50	10	10	50,000	50,000
Lester Prairie	30	-	-	-	-	50	15	15	35,000	-
Lewiston	32	-	-	-	2	50	5	5	500,000	500,000
Lewisville	17	-	-	-	2	50	10	10	50,000	50,000
Lindstrom	26	1	-	-	8	50	5	5	80,000	-
Linwood	28	1	-	-	1	50	10	10	55,000	55,000
Lismore	28	-	-	-	1	50	10	10	30,000	-
Litchfield	28	3	-	-	2	50	10	10	70,000	-
Little Canada	33	1	-	-	2	50	10	10	190,000	-
Little Falls	34	-	-	-	2	50	10	10	101,702	-
Littlefork	26	2	-	-	5	50	7	7	250,000	250,000
Long Lake	41	-	-	-	10	50	10	10	500,000	-
Long Prairie	22	-	-	-	2	50	5	5	100,000	100,000
Lonsdale	26	-	-	-	3	50	10	10	60,000	-
Loretto	27	1	-	-	7	50	10	10	200,000	200,000
Lower Saint Croix Valley	26	-	-	-	5	50	10	5	250,000	-

Table 5-A
Membership and Bylaw Provisions for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Number of Members				Deferred Members	Minimum Retirement Age	Minimum Years		Performance Bond	
	Active Members	Lump-Sum	Survivor	Disability			Active Service	Active Membership	Treasurer	Secretary
Lowry	24	-	-	-	3	50	10	10	40,000	-
Lucan	23	1	-	-	1	50	10	10	50,000	50,000
Luverne	33	1	1	-	5	50	10	10	125,000	-
Lynd	11	3	-	-	-	50	10	5	50,000	-
Mabel	20	4	-	-	1	50	10	10	15,000	-
Madelia	26	2	-	-	-	50	10	10	250,000	250,000
Madison	26	1	-	-	-	50	10	10	50,000	50,000
Madison Lake	24	1	-	-	7	50	5	5	50,000	-
Mahnomen	25	-	-	-	3	50	10	10	350,000	-
Mahtowa	22	-	-	-	2	50	5	5	12,500	-
Makinen	13	-	-	-	1	50	10	10	30,000	30,000
Mantorville	30	-	-	-	7	50	10	10	30,000	-
Maple Hill	12	-	-	-	6	50	5	5	20,000	20,000
Maple Lake	30	-	-	-	2	50	10	10	150,000	150,000
Maple Plain	25	-	-	-	4	50	10	10	250,000	-
Mapleton	23	1	-	-	-	50	10	10	250,000	-
Mapleview	12	-	-	-	-	50	20	10	25,000	20,000
Maplewood	41	6	-	-	40	50	10	10	500,000	-
Marble	13	2	-	-	-	50	10	10	30,000	30,000
Marshall	44	-	-	-	12	50	5	5	500,000	500,000
Mayer	27	1	-	-	3	50	10	10	50,000	-
Maynard	22	1	-	-	4	50	10	10	75,000	75,000
McDavitt	17	4	-	-	1	50	10	10	75,000	75,000
McGrath	16	1	-	-	2	50	5	5	25,000	-
McGregor	24	-	-	-	5	50	10	10	50,000	-
McIntosh	20	-	-	-	4	50	10	10	200,000	-
McKinley	15	1	-	-	1	50	10	10	10,000	-
Meadowlands	10	1	-	-	-	50	5	5	50,000	-
Medford	27	1	-	-	3	50	10	10	30,000	-
Melrose	25	1	-	-	9	50	10	10	250,000	-

Table 5-A
Membership and Bylaw Provisions for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Number of Members				Deferred Members	Minimum Retirement Age	Minimum Years		Performance Bond	
	Active Members	Lump-Sum	Survivor	Disability			Active Service	Active Membership	Treasurer	Secretary
Menahga	20	3	-	-	6	55	10	10	100,000	-
Middle River	23	1	-	-	-	50	10	10	19,000	-
Miesville	33	1	-	-	5	50	10	10	50,000	-
Milaca	20	3	-	-	5	50	5	5	75,000	-
Milan	20	-	-	-	5	55	10	10	30,000	-
Miltona	22	-	-	1	1	50	10	10	100,000	-
Minneota	29	1	-	-	1	50	10	10	250,000	250,000
Minnesota Lake	23	-	-	-	3	50	5	5	50,000	-
Mission	19	2	-	-	9	50	5	5	30,000	30,000
Montevideo	28	4	-	-	2	50	10	10	500,000	500,000
Montgomery	30	2	-	-	2	50	10	10	50,000	-
Monticello	26	1	-	-	6	50	10	10	110,000	-
Montrose	27	-	-	-	4	55	10	10	60,000	-
Moose Lake	26	-	-	-	5	50	10	10	50,000	50,000
Mora	28	2	-	-	9	50	10	10	100,000	-
Morgan	20	2	-	-	4	50	10	9	250,000	-
Morris	27	-	-	-	-	50	15	15	250,000	-
Morristown	23	-	-	-	1	50	10	10	50,000	-
Morse-Fall Lake	22	-	-	-	-	65	10	10	50,000	-
Morton	20	-	-	-	-	50	10	10	50,000	-
Motley	17	-	-	-	6	50	10	10	35,000	-
Mountain Iron	17	-	-	-	1	50	10	10	45,000	-
Mountain Lake	25	1	-	-	3	50	10	10	100,000	-
Nashwauk	26	2	-	-	2	50	10	10	50,000	-
Nerstrand	17	-	-	-	-	50	5	5	50,000	-
Nevis	17	1	-	-	2	50	10	10	40,000	5,000
New Auburn	18	1	-	-	3	50	5	5	100,000	-
New Brighton	40	3	-	-	9	50	10	10	1,000,000	-
New Germany	22	1	-	-	3	50	10	10	85,000	-
New London	24	2	-	-	-	50	10	10	250,000	-

Table 5-A
Membership and Bylaw Provisions for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Number of Members					Minimum Retirement Age	Minimum Years		Performance Bond	
	Active Members	Retired			Deferred Members		Active Service	Active Membership	Treasurer	Secretary
		Lump-Sum	Survivor	Disability						
New Munich	19	2	-	-	4	50	10	10	15,000	-
New Prague	30	1	-	-	1	50	10	10	70,000	70,000
New Richland	22	5	-	-	-	50	10	10	250,000	-
New York Mills	19	1	-	-	3	50	10	10	20,000	-
Newfolden	15	-	-	-	1	50	10	10	20,000	-
Newport	26	1	-	-	9	50	10	10	100,000	-
Nicollet	24	1	-	-	2	50	5	5	30,000	-
Nisswa	24	3	-	-	-	50	10	10	300,000	-
Normanna	9	-	-	-	-	50	20	20	10,000	-
North Branch	25	5	-	-	6	50	10	10	100,000	-
North Mankato	35	3	-	-	13	50	5	5	200,000	-
North Saint Paul	39	1	-	-	6	50	10	10	150,000	150,000
Northfield	31	1	-	-	2	50	5	5	500,000	-
Northland	11	3	-	-	2	50	5	5	10,000	-
Northome	18	1	-	-	2	50	10	10	20,000	-
Norwood Young America	31	2	-	-	5	50	10	10	200,000	-
Oak Grove	32	-	-	-	12	50	5	5	300,000	-
Oakdale	42	-	-	-	11	50	10	10	250,000	250,000
Odin	14	-	-	-	1	50	10	10	15,000	-
Ogilvie	25	3	-	-	2	50	10	10	30,000	-
Okabena	17	-	1	-	-	55	5	5	20,000	-
Olivia	24	-	-	-	3	50	10	10	200,000	-
Onamia	20	-	-	-	5	50	10	10	100,000	-
Ormsby	19	-	-	-	3	50	10	10	50,000	50,000
Oronoco	22	-	-	-	3	50	10	10	20,000	-
Orr	14	2	-	-	1	50	10	10	140,000	-
Ortonville	30	3	-	-	3	50	10	10	100,000	-
Osakis	20	-	-	-	1	50	10	10	55,000	-
Osseo	29	2	1	-	4	50	10	10	75,000	-
Ostrander	9	-	-	-	2	50	10	10	15,000	-

Table 5-A
Membership and Bylaw Provisions for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Number of Members					Minimum Retirement Age	Minimum Years		Performance Bond	
	Active Members	Retired			Deferred Members		Active Service	Active Membership	Treasurer	Secretary
		Lump-Sum	Survivor	Disability						
Owatonna	30	2	-	-	6	50	10	10	500,000	-
Palisade	24	-	-	-	-	50	10	10	100,000	-
Palo	16	3	-	-	1	50	10	10	30,000	-
Park Rapids	27	2	-	-	-	50	10	10	500,000	-
Parkers Prairie	26	4	-	-	2	50	10	10	30,000	-
Paynesville	26	-	-	-	4	50	5	5	500,000	-
Pelican Rapids	24	1	-	-	2	50	10	10	50,000	-
Pemberton	18	-	-	-	1	50	10	10	15,000	-
Pennock	20	-	-	-	2	50	10	10	20,000	-
Pequaywan	12	1	-	-	2	50	5	5	7,000	7,000
Pequot Lakes	29	1	-	-	2	50	10	10	250,000	-
Perham	28	2	-	-	3	50	10	10	65,000	-
Pierz	26	-	-	-	2	50	12	12	100,000	-
Pillager	25	-	-	-	2	50	10	10	50,000	-
Pine Island	29	1	-	-	3	50	10	10	1,000,000	-
Pine River	22	-	-	-	5	50	10	10	250,000	-
Plato	29	-	-	-	9	50	5	5	100,000	-
Porter	24	-	-	-	4	55	10	10	28,000	-
Preston	23	-	-	-	-	50	10	10	300,000	-
Princeton	33	1	-	-	4	50	10	10	500,000	-
Prinsburg	18	1	-	-	2	50	10	10	25,000	-
Prior Lake	41	-	-	-	7	50	10	10	300,000	300,000
Proctor	24	1	-	-	1	50	20	10	50,000	50,000
Randall	24	-	-	-	4	50	10	10	40,000	-
Randolph	33	6	-	-	16	50	5	5	60,000	-
Raymond	26	1	-	-	2	50	10	10	300,000	-
Red Wing	26	-	-	-	7	50	10	10	500,000	500,000
Redwood Falls	28	5	-	-	3	50	10	10	150,000	-
Remer	21	-	-	-	1	50	10	10	100,000	100,000
Renville	24	-	-	-	1	50	10	10	100,000	-

Table 5-A
Membership and Bylaw Provisions for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Number of Members				Deferred Members	Minimum Retirement Age	Minimum Years		Performance Bond	
	Active Members	Lump-Sum	Survivor	Disability			Active Service	Active Membership	Treasurer	Secretary
Rice	24	2	-	-	3	50	5	5	40,000	-
Rice Lake	27	1	-	-	1	50	10	10	50,000	-
Richmond	21	2	-	-	4	50	10	10	500,000	500,000
Rockford	29	3	-	-	12	50	5	5	500,000	-
Rockville	24	1	-	-	7	50	10	10	100,000	100,000
Rogers	34	-	-	-	3	50	10	10	100,000	-
Rollingstone	22	1	-	-	-	50	10	10	15,000	-
Rose Creek	21	1	-	-	-	50	10	10	75,000	-
Roseau	27	-	-	-	2	50	10	10	250,000	-
Rosemount	47	1	-	-	5	50	10	10	300,000	-
Rothsay	22	1	-	-	1	50	10	10	35,000	-
Royalton	21	4	-	-	2	50	10	10	30,000	-
Rush City	28	3	-	-	3	50	10	10	50,000	50,000
Ruthton	17	-	-	-	1	50	10	10	75,000	-
Sabin-Elmwood	23	-	-	-	2	50	10	10	125,000	125,000
Sacred Heart	25	1	-	-	-	50	10	10	50,000	-
Saint Anthony	29	1	-	-	5	50	10	10	120,000	120,000
Saint Augusta	30	-	-	-	-	50	5	5	25,000	-
Saint Bonifacius	26	2	-	-	4	50	10	10	60,000	-
Saint Charles	28	1	-	-	-	50	10	10	65,000	-
Saint Clair	26	1	-	-	-	50	10	10	75,000	-
Saint Francis	28	1	-	-	2	50	10	10	500,000	-
Saint James	33	4	-	-	5	50	10	10	100,000	-
Saint Joseph	28	2	-	-	4	50	10	10	80,000	-
Saint Leo	19	-	-	-	3	50	10	10	15,000	15,000
Saint Martin	22	1	-	-	-	50	10	10	450,000	-
Saint Michael	30	1	-	-	12	50	5	5	250,000	-
Saint Paul Park	25	2	-	-	4	50	10	10	70,000	-
Saint Peter	29	-	-	-	4	50	5	5	100,000	100,000
Saint Stephen	25	1	-	-	3	50	10	10	50,000	-

Table 5-A
Membership and Bylaw Provisions for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Number of Members					Minimum Retirement Age	Minimum Years		Performance Bond	
	Active Members	Retired			Deferred Members		Active Service	Active Membership	Treasurer	Secretary
		Lump-Sum	Survivor	Disability						
Sanborn	19	1	-	-	-	50	20	10	50,000	-
Sandstone	16	-	-	-	-	50	10	10	200,000	-
Sartell	29	4	-	-	2	50	10	10	100,000	100,000
Sauk Centre	27	1	-	-	2	50	10	10	75,000	-
Sauk Rapids	30	1	-	-	1	50	10	10	150,000	-
Scandia Valley	19	-	-	-	1	50	10	10	40,000	40,000
Schroeder	14	-	-	-	-	50	10	10	30,000	30,000
Sebeka	20	3	-	-	-	50	10	10	150,000	150,000
Sedan	16	-	-	-	-	50	5	5	30,000	-
Shafer	24	2	-	-	5	50	10	10	250,000	-
Shakopee	42	1	-	-	14	50	5	5	500,000	500,000
Shelly	14	-	-	-	8	50	10	10	13,500	-
Sherburn	23	-	-	-	3	50	10	10	300,000	-
Shevlin	14	3	-	-	5	50	10	10	25,000	-
Silica	13	1	-	-	1	50	10	10	20,000	-
Silver Bay	23	2	-	-	2	50	10	10	75,000	-
Silver Lake	26	1	-	-	2	50	10	10	50,000	-
Slayton	28	1	-	-	-	50	5	5	50,000	-
Sleepy Eye	32	1	-	-	4	55	10	10	100,000	-
Solway	20	1	-	-	3	50	10	10	22,000	-
Solway Rural	17	1	-	-	-	50	10	10	20,000	-
South Haven	25	2	-	-	2	50	5	5	35,000	-
Spicer	24	-	-	-	2	50	10	10	40,000	-
Spring Grove	28	2	-	-	1	50	10	10	250,000	-
Spring Valley	23	-	-	-	4	50	5	5	400,000	-
Springfield	24	2	-	-	-	50	10	10	100,000	-
Squaw Lake	20	1	-	-	5	50	10	10	50,000	-
Stacy-Lent Area	33	1	-	-	10	50	10	5	60,000	-
Staples	25	-	-	-	4	50	10	10	40,000	40,000
Starbuck	24	-	-	-	1	50	10	10	20,000	-

Table 5-A
Membership and Bylaw Provisions for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Number of Members				Deferred Members	Minimum Retirement Age	Minimum Years		Performance Bond	
	Active Members	Lump-Sum	Survivor	Disability			Active Service	Active Membership	Treasurer	Secretary
Stephen	28	-	-	-	1	50	10	10	300,000	-
Stewart	19	-	-	-	5	50	10	10	34,000	-
Stewartville	36	2	-	-	1	50	5	5	150,000	-
Stillwater	32	-	-	-	10	50	10	10	300,000	-
Storden	23	-	-	-	-	50	10	10	20,000	-
Sturgeon Lake	16	-	-	-	2	50	10	10	100,000	-
Sunburg	23	-	-	-	1	50	10	10	100,000	-
Taconite	15	3	-	-	3	50	10	10	15,000	-
Taunton	14	-	-	-	-	55	10	10	25,000	-
Taylors Falls	20	2	-	-	2	50	10	10	60,000	-
Thief River Falls	26	-	-	-	5	50	10	10	100,000	-
Thomson	21	-	-	-	2	50	10	10	60,000	-
Tofte	12	2	-	-	2	50	5	5	15,000	15,000
Tower	15	-	-	-	-	50	10	10	100,000	-
Tracy	24	-	-	-	5	50	5	5	50,000	50,000
Trimont	24	-	-	-	2	50	10	10	75,000	-
Truman	24	1	-	-	-	50	10	10	105,000	-
Twin Lakes (City)	15	1	-	-	-	50	5	5	25,000	-
Twin Lakes (VFD)	10	1	-	-	1	50	10	10	20,000	-
Two Harbors	23	-	-	-	5	50	5	5	70,000	70,000
Tyler	24	-	-	-	4	50	10	10	25,000	-
Upsala	20	1	-	-	1	50	10	10	25,000	-
Vadnais Heights	35	2	1	-	13	50	5	5	135,000	-
Vergas	20	-	-	-	4	50	10	10	35,000	-
Verndale	21	2	-	-	3	50	10	10	50,000	50,000
Vernon Center	20	-	-	-	5	50	10	10	15,000	-
Vesta	19	-	-	-	-	50	10	10	15,000	15,000
Victoria	28	1	-	-	16	50	5	5	500,000	-
Vining	17	1	-	-	1	55	10	10	10,000	-
Wabasha	24	4	-	-	3	50	10	10	75,000	75,000

Table 5-A
Membership and Bylaw Provisions for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Number of Members					Minimum Retirement Age	Minimum Years		Performance Bond	
	Active Members	Retired			Deferred Members		Active Service	Active Membership	Treasurer	Secretary
		Lump-Sum	Survivor	Disability						
Waconia	34	6	-	-	3	50	10	10	500,000	-
Wadena	20	-	-	-	2	50	10	10	300,000	-
Waite Park	29	-	-	-	1	50	10	10	72,000	-
Waldorf	25	1	-	-	-	50	10	10	50,000	-
Walker	24	-	-	-	-	50	10	10	75,000	-
Walnut Grove	20	-	-	-	1	50	10	10	100,000	-
Walters	18	-	-	-	5	50	5	5	25,000	-
Warren	25	-	-	-	7	50	10	10	50,000	50,000
Warroad	27	-	-	-	7	50	10	5	100,000	100,000
Waseca	31	1	-	-	6	50	10	10	150,000	150,000
Watertown	28	-	-	-	3	50	10	10	60,000	-
Waterville	21	1	-	-	1	50	10	10	250,000	-
Watkins	24	1	-	-	2	50	10	10	250,000	-
Watson	15	1	-	-	1	50	10	10	40,000	40,000
Waubun	16	2	-	-	2	50	10	10	20,000	-
Waverly	21	1	-	-	4	50	10	10	30,000	-
Welcome	23	2	-	-	2	50	10	10	100,000	-
Wendell	23	-	-	-	4	50	10	10	50,000	50,000
West Concord	25	1	-	-	10	50	5	5	200,000	200,000
Westbrook	24	-	-	-	2	50	10	10	20,000	-
Wheaton	23	1	-	-	2	50	10	10	100,000	-
Willmar	36	2	-	-	10	50	10	10	250,000	-
Willow River	19	1	-	-	1	50	10	10	100,000	-
Wilmont	18	1	-	-	5	50	10	10	150,000	150,000
Wilson	25	2	-	-	6	50	10	10	50,000	50,000
Windom	31	1	-	-	1	50	10	10	100,000	-
Winnebago	21	2	-	-	6	50	5	5	50,000	-
Winsted	26	2	-	-	6	50	10	10	50,000	-
Wolf Lake	20	-	-	-	12	50	10	10	100,000	100,000
Wood Lake	17	1	-	-	3	50	10	10	20,000	-

Table 5-A
Membership and Bylaw Provisions for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Number of Members					Minimum Retirement Age	Minimum Years		Performance Bond	
	Active Members	Lump-Sum	Retired Survivor	Retired Disability	Deferred Members		Active Service	Active Membership	Treasurer	Secretary
Woodbury	70	2	-	-	38	50	5	5	500,000	-
Woodstock	12	2	-	-	1	50	10	10	15,000	-
Wrenshall	26	1	-	-	4	50	10	10	50,000	-
Wright	12	-	-	-	5	50	10	10	15,000	-
Wykoff	15	1	-	-	4	50	10	10	75,000	-
Wyoming	26	3	1	-	4	50	10	10	250,000	250,000
Zimmerman	25	1	-	-	3	50	10	10	100,000	-
Zumbro Falls	17	1	-	-	3	50	10	10	31,000	-

Table 5-B
Membership and Bylaw Provisions for Defined-Contribution Plans
For the Year Ended December 31, 2011

Relief Association	Number of Members					Minimum Retirement Age	Minimum Years		Performance Bond	
	Active Members	Lump-Sum	Survivor	Disability	Deferred Members		Active Service	Active Membership	Treasurer	Secretary
Alaska	17	-	-	-	4	50	10	5	\$ 15,000	\$ -
Andover	50	1	-	-	25	50	5	5	303,032	-
Anoka-Champlin	44	-	-	-	8	50	10	10	500,000	500,000
Ashby	23	-	-	-	4	50	5	5	260,000	-
Austin	18	-	-	-	5	50	7	7	100,000	-
Brewster	21	-	1	-	8	50	10	10	100,000	-
Brooklyn Park	74	4	-	-	31	50	5	5	500,000	-
Callaway	15	4	-	-	4	50	10	10	70,000	-
Cloquet Area Fire District	30	-	1	-	3	50	5	5	25,000	-
Cologne	30	-	-	-	2	50	10	10	50,000	10,000
Columbia Heights	21	-	-	-	9	50	5	5	200,000	-
Coon Rapids	51	-	-	-	13	50	5	5	500,000	500,000
Crosslake	27	-	-	-	2	50	10	10	400,000	-
Dakota	12	-	-	-	4	50	5	5	50,000	50,000
Dalbo	18	1	-	-	6	50	10	10	50,000	-
Dilworth	28	2	-	-	3	50	10	10	70,000	-
Donnelly	22	-	-	-	2	50	10	10	150,000	-
Eagan	102	8	1	-	42	50	5	5	500,000	500,000
Edina	42	2	-	-	10	50	5	5	500,000	500,000
Elbow Lake	25	1	-	-	7	50	10	10	30,000	-
Elgin	25	1	-	-	4	50	10	5	30,000	-
Ellsburg	7	2	-	-	1	55	5	5	25,000	-
Embarrass	16	1	-	-	6	50	10	10	15,000	-
Erskine	20	1	1	-	2	50	10	10	20,000	-
Falcon Heights	20	1	-	-	14	50	5	5	150,000	-
Fisher	16	1	-	-	2	50	15	15	15,466	-
Fosston	24	1	-	-	2	50	10	10	40,000	-
Fountain	19	2	-	-	2	50	10	10	75,000	75,000
Freeport	21	1	-	-	7	50	10	10	125,000	-
Fridley	35	5	-	-	13	50	5	5	350,000	-

Table 5-B
Membership and Bylaw Provisions for Defined-Contribution Plans
For the Year Ended December 31, 2011

Relief Association	Number of Members					Minimum Retirement Age	Minimum Years		Performance Bond	
	Active Members	Lump-Sum	Survivor	Disability	Deferred Members		Active Service	Active Membership	Treasurer	Secretary
Gary	21	-	-	-	5	50	10	10	20,000	-
Gibbon	25	1	1	-	-	50	13	13	40,000	-
Glenville	25	-	-	-	10	50	5	5	20,000	-
Goodhue	23	1	-	-	9	50	5	5	80,000	-
Gunflint Trail	22	2	-	-	2	50	5	5	30,000	-
Hardwick	19	1	-	-	2	50	10	10	45,000	-
Hawley	21	-	-	-	2	50	10	10	55,000	-
Ivanhoe	32	1	-	-	-	50	10	10	100,000	-
Kelsey	12	-	-	-	-	50	5	5	5,000	-
Kenyon	30	4	-	-	3	50	10	10	55,000	-
Kerkhoven	23	2	-	-	3	50	10	10	100,000	-
Kiester	21	2	-	-	3	55	10	10	125,000	-
Lake George	10	1	-	-	4	50	10	10	6,000	-
Lakeport	17	-	-	-	2	50	10	10	25,000	-
Le Center	24	1	-	-	1	50	10	10	50,000	-
London	22	-	-	-	6	50	5	5	10,000	-
Longville	20	-	-	-	6	50	5	5	75,000	-
Lyle	18	-	-	-	3	50	10	10	15,000	-
Magnolia	9	-	-	-	1	50	10	10	10,000	-
Maple Grove	90	11	-	-	45	50	5	5	1,000,000	-
Marietta	16	-	-	-	3	60	10	10	10,000	-
Marine-On-Saint Croix	32	1	-	-	20	50	5	5	125,000	125,000
Mazeppa	21	1	-	-	6	50	10	10	25,000	-
Medicine Lake	20	-	-	-	4	50	5	5	75,000	75,000
Mendota Heights	37	3	-	-	4	50	10	10	500,000	500,000
Mentor	16	1	-	-	1	50	10	10	10,000	-
Millerville	29	-	-	-	-	50	10	10	50,000	-
Milroy	27	1	-	-	5	50	10	10	50,000	-
Murdock	21	-	-	-	3	50	10	5	30,000	-
Myrtle	21	-	-	-	10	50	5	5	20,000	-

Table 5-B
Membership and Bylaw Provisions for Defined-Contribution Plans
For the Year Ended December 31, 2011

Relief Association	Number of Members					Minimum Retirement Age	Minimum Years		Performance Bond	
	Active Members	Lump-Sum	Survivor	Disability	Deferred Members		Active Service	Active Membership	Treasurer	Secretary
Nassau	16	-	-	-	-	55	20	10	100,000	-
Nodine	13	-	-	-	1	50	10	10	20,000	-
Northrop	14	-	-	-	-	50	5	5	100,000	-
Odessa	17	1	-	-	-	50	10	5	10,000	-
Oklee	20	-	-	-	2	50	10	10	15,000	-
Plainview	21	-	-	-	1	50	10	10	60,000	20,000
Plummer	23	1	-	-	1	50	10	10	20,000	-
Ramsey	52	-	-	-	9	50	10	10	500,000	-
Red Lake Falls	22	1	-	-	2	50	5	5	21,000	-
Round Lake	20	1	-	-	3	50	10	10	60,000	-
Rushford	29	3	-	-	2	50	10	10	100,000	-
Rushmore	17	1	-	-	5	50	5	5	100,000	-
Saint Hilaire	18	-	-	-	1	50	10	10	20,000	-
Seaforth	10	1	-	-	1	50	10	10	9,000	-
South Bend	19	2	-	-	-	50	10	10	40,000	-
Swanville	19	-	-	-	-	50	10	10	25,000	-
Toivola	21	1	-	-	10	50	5	5	15,000	-
Ulen	22	-	-	-	1	50	10	10	125,000	-
Underwood	20	2	-	-	7	50	10	10	30,000	-
Vermilion Lake	15	-	-	-	1	50	10	10	20,000	-
Viking	17	-	-	-	-	50	20	20	-	-
Wabasso	22	-	-	-	5	50	10	10	25,000	-
Wanamingo	29	-	-	-	1	50	10	10	50,000	-
Wanda	14	3	-	-	1	50	10	10	15,000	-
Wayzata	27	-	-	-	3	50	10	10	200,000	-
Wells	24	2	-	-	3	50	5	5	100,000	-
West Metro	59	7	-	-	27	50	5	5	500,000	500,000
Williams	22	-	-	-	3	50	10	10	50,000	-
Winthrop	25	-	-	-	2	50	10	10	250,000	-
Zumbrota	30	-	-	-	3	50	10	10	75,000	-

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Table 5-C
Membership and Bylaw Provisions for Other Plan Types
For the Year Ended December 31, 2011

Relief Association	Number of Members						Minimum Retirement Age	Minimum Years		Performance Bond	
	Active Members	Lump-Sum	Survivor	Disability	Monthly	Deferred Members		Active Service	Active Membership	Treasurer	Secretary
Apple Valley	65	2	-	-	23	14	50	5	5	\$ 500,000	\$ -
Appleton	25	3	-	-	7	7	55	10	10	250,000	250,000
Benson	25	1	-	-	13	2	50	10	10	45,000	-
Brooklyn Center	34	2	-	-	25	8	50	10	10	500,000	500,000
Chanhassen	44	4	-	-	9	20	50	5	5	200,000	-
Chaska	32	-	-	-	48	11	50	10	10	1,000,000	1,000,000
Eden Prairie	95	-	-	-	82	12	50	10	10	500,000	500,000
Fairmont	33	-	-	-	15	2	50	10	10	300,000	300,000
Glencoe	36	-	-	-	13	3	50	10	10	100,000	-
Hutchinson	28	-	-	-	53	7	50	15	15	200,000	-
Lake Johanna	65	2	-	-	20	10	50	10	10	500,000	50,000
Minnetonka	68	2	-	-	61	17	50	10	10	1,000,000	1,000,000
Mound	40	-	-	-	38	3	50	20	20	500,000	-
New Ulm	41	2	1	1	14	9	50	10	10	500,000	-
Pine City	22	-	-	-	29	1	50	20	19	100,000	10,000
Pipestone	35	1	-	-	7	2	50	10	10	104,000	-
Plymouth	71	2	-	-	7	19	50	10	10	500,000	-
Robbinsdale	27	2	-	-	10	2	50	10	10	200,000	-
Roseville	51	2	-	-	55	11	50	10	10	500,000	500,000
Savage	35	-	-	-	33	35	50	10	10	500,000	-
Spring Lake Park	51	-	-	-	66	9	50	10	10	500,000	-
White Bear Lake	49	-	-	-	45	9	50	10	10	500,000	500,000
Worthington	33	1	-	-	15	4	50	10	10	200,000	-

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How to Read Tables 6-A Through 6-C

Tables 6-A, 6-B, and 6-C provide information regarding the benefits offered by each relief association during 2011.

Annual Benefit – The service pension amount payable per year of active service. For defined-contribution plans, the pension amount is based on the member’s account balance.

Monthly – The service pension amount payable per month, for each year of active service.

Long-Term Disability – The amount and type of benefit available for members who separate from service with a long-term disability. “Y/S” means the amount paid per year of active service, while “M/S” means the amount paid monthly for each year of active service.

Short-Term Disability – The amount and type of benefit for members who are temporarily unable to serve because of a short-term disability.

Survivor Benefit – The amount and type of benefit paid on behalf of a deceased member. “Y/S” means the amount paid per year of active service, while “M/S” means the amount paid monthly for each year of active service.

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Table 6-A
Benefit Amounts for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Annual Benefit	Long-Term Disability		Short-Term Disability		Survivor Benefit	
		Amount	Type	Amount	Type	Amount	Type
Ada	\$ 790	\$ -	-	\$ -	-	\$ 790	Y/S
Adams	700	700	Y/S	-	-	700	Y/S
Adrian	1,000	1,000	Y/S	-	-	1,000	Y/S
Aitkin	2,000	2,000	Y/S	-	-	2,000	Y/S
Albany	1,400	1,400	Y/S	-	-	1,400	Y/S
Albert Lea Township	2,000	2,000	Y/S	-	-	2,000	Y/S
Albertville	1,740	1,740	Y/S	-	-	1,740	Y/S
Almelund	700	700	Y/S	-	-	700	Y/S
Alpha	600	-	-	-	-	600	Y/S
Altura	400	-	-	200	Week	400	Y/S
Amboy	800	800	Y/S	-	-	800	Y/S
Annandale	2,000	2,000	Y/S	-	-	2,000	Y/S
Argyle	465	-	-	-	-	465	Y/S
Arlington	1,150	1,150	Y/S	-	-	1,150	Y/S
Arrowhead	600	600	Y/S	-	-	600	Y/S
Askov	800	800	Y/S	-	-	800	Y/S
Atwater	1,000	1,000	Y/S	-	-	1,000	Y/S
Audubon	1,100	1,100	Y/S	-	-	1,100	Y/S
Aurora	1,300	1,300	Y/S	3	Day	1,300	Y/S
Avon	1,700	-	-	-	-	1,700	Y/S
Babbitt	1,100	1,100	Y/S	-	-	1,100	Y/S
Backus	1,400	1,400	Y/S	-	-	1,400	Y/S
Badger	500	500	Y/S	-	-	500	Y/S
Bagley	1,150	1,150	Y/S	-	-	1,150	Y/S
Balaton	500	500	Y/S	10	Day	500	Y/S
Baldwin	1,600	1,600	Y/S	-	-	1,600	Y/S
Balsam	1,100	1,100	Y/S	-	-	1,100	Y/S
Barnesville	700	700	Y/S	-	-	700	Y/S
Barnum	700	700	Y/S	-	-	700	Y/S
Barrett	475	-	-	-	-	475	Y/S
Battle Lake	1,500	1,500	Y/S	-	-	1,500	Y/S
Baudette	1,150	1,150	Y/S	-	-	1,150	Y/S
Bayport	5,400	5,400	Y/S	-	-	5,400	Y/S
Beardsley	500	500	Y/S	-	-	500	Y/S
Beaver Bay	500	500	Y/S	5	Day	500	Y/S
Beaver Creek	500	500	Y/S	-	-	500	Y/S
Becker	2,900	2,900	Y/S	-	-	2,900	Y/S
Belgrade	850	850	Y/S	-	-	850	Y/S
Belle Plaine	2,100	2,100	Y/S	25	Day	2,100	Y/S
Bellingham	700	700	Y/S	-	-	700	Y/S
Belview	700	700	Y/S	-	-	700	Y/S
Bemidji	5,100	5,100	Y/S	-	-	5,100	Y/S
Bertha	800	800	Y/S	-	-	800	Y/S
Bethel	488	488	Y/S	-	-	488	Y/S

Key: Bal = Balance of Account; Lump = Lump-Sum; M/S = Per Month, Per Year of Service; MO = Month; Y/S = Per Year of Service

Table 6-A
Benefit Amounts for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Annual Benefit	Long-Term Disability		Short-Term Disability		Survivor Benefit	
		Amount	Type	Amount	Type	Amount	Type
Big Lake	2,800	2,800	Y/S	-	-	2,800	Y/S
Bigelow	200	200	Y/S	-	-	200	Y/S
Bigfork	2,100	2,100	Y/S	-	-	2,100	Y/S
Bird Island	950	950	Y/S	-	-	950	Y/S
Biwabik City	1,400	1,400	Y/S	-	-	1,400	Y/S
Blackduck	900	900	Y/S	-	-	900	Y/S
Blackhoof	500	500	Y/S	-	-	500	Y/S
Blooming Prairie	1,225	1,225	Y/S	-	-	1,225	Y/S
Blue Earth	1,700	1,700	Y/S	-	-	1,700	Y/S
Bluffton	350	350	Y/S	-	-	350	Y/S
Bovey	1,100	1,100	Y/S	-	-	1,100	Y/S
Bowlus	400	400	Y/S	-	-	400	Y/S
Boyd	320	320	Y/S	-	-	320	Y/S
Braham	1,245	1,245	Y/S	-	-	1,245	Y/S
Brainerd	6,825	6,825	Y/S	-	-	6,825	Y/S
Brandon	875	875	Y/S	-	-	875	Y/S
Breckenridge	1,200	1,200	Y/S	5	Day	1,200	Y/S
Breitung	750	750	Y/S	-	-	750	Y/S
Brevator	600	600	Y/S	-	-	600	Y/S
Bricelyn	700	700	Y/S	-	-	700	Y/S
Brimson	450	450	Y/S	-	-	450	Y/S
Brook Park	400	400	Y/S	-	-	400	Y/S
Brooten	700	700	Y/S	-	-	700	Y/S
Browerville	750	750	Y/S	-	-	750	Y/S
Browns Valley	750	750	Y/S	-	-	750	Y/S
Brownsdale	800	800	Y/S	-	-	800	Y/S
Brownsville	50	50	Y/S	-	-	50	Y/S
Brownton	1,000	1,000	Y/S	-	-	1,000	Y/S
Buffalo	4,000	-	-	-	-	4,000	Y/S
Buffalo Lake	1,000	1,000	Y/S	25	Day	1,000	Y/S
Buhl	1,000	1,000	Y/S	2	Day	1,000	Y/S
Butterfield	650	650	Y/S	5	Day	650	Y/S
Byron	1,150	1,150	Y/S	-	-	1,150	Y/S
Caledonia	1,050	1,050	Y/S	5	Day	1,050	Y/S
Calumet	1,450	-	-	-	-	-	-
Cambridge	2,400	2,400	Y/S	-	-	2,400	Y/S
Campbell	500	-	-	-	-	500	Y/S
Canby	1,050	1,050	Y/S	-	-	1,050	Y/S
Cannon Falls	1,700	1,700	Y/S	-	-	1,700	Y/S
Canosia	1,000	1,000	Y/S	-	-	1,000	Y/S
Canton	400	400	Y/S	-	-	400	Y/S
Carlos	1,750	1,750	Y/S	-	-	1,750	Y/S
Carlton	1,750	1,750	Y/S	-	-	1,750	Y/S
Carsonville	500	500	Y/S	-	-	500	Y/S

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Table 6-A
Benefit Amounts for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Annual Benefit	Long-Term Disability		Short-Term Disability		Survivor Benefit	
		Amount	Type	Amount	Type	Amount	Type
Carver	1,957	1,957	Y/S	10	Day	1,957	Y/S
Cass Lake	2,500	2,500	Y/S	-	-	2,500	Y/S
Centennial	4,000	4,000	Y/S	-	-	4,000	Y/S
Center City	1,250	1,250	Y/S	-	-	1,250	Y/S
Ceylon	550	-	-	50	Week	550	Y/S
Chandler	650	650	Y/S	-	-	650	Y/S
Chatfield	1,300	1,300	Y/S	-	-	1,300	Y/S
Cherry	600	600	Y/S	25	Week	600	Y/S
Chisago	2,700	2,700	Y/S	-	-	2,700	Y/S
Chisholm	2,400	2,400	Y/S	-	-	2,400	Y/S
Chokio	500	500	Y/S	-	-	500	Y/S
Clara City	1,000	1,000	Y/S	-	-	1,000	Y/S
Claremont	700	700	Y/S	-	-	700	Y/S
Clarissa	700	700	Y/S	-	-	700	Y/S
Clarkfield	800	800	Y/S	-	-	800	Y/S
Clarks Grove	450	450	Y/S	-	-	450	Y/S
Clear Lake	1,200	1,200	Y/S	-	-	1,200	Y/S
Clearbrook	950	950	Y/S	-	-	950	Y/S
Clearwater	1,300	1,300	Y/S	-	-	1,300	Y/S
Clements	650	650	Y/S	-	-	650	Y/S
Cleveland	1,200	1,200	Y/S	-	-	1,200	Y/S
Clifton	1,100	1,100	Y/S	-	-	1,100	Y/S
Climax	150	-	-	-	-	150	Y/S
Clinton (Big Stone)	600	600	Y/S	-	-	600	Y/S
Cohasset	2,150	2,150	Y/S	-	-	2,150	Y/S
Cokato	1,600	1,600	Y/S	-	-	1,600	Y/S
Cold Spring	1,900	-	-	-	-	1,900	Y/S
Coleraine	1,250	1,250	Y/S	-	-	1,250	Y/S
Colvill	500	500	Y/S	-	-	500	Y/S
Colvin	800	-	-	-	-	800	Y/S
Comfrey	625	625	Y/S	15	Day	625	Y/S
Cook	1,500	1,500	Y/S	-	-	1,500	Y/S
Cosmos	850	850	Y/S	-	-	850	Y/S
Cottage Grove	3,600	3,600	Y/S	-	-	3,600	Y/S
Cotton	400	400	Y/S	-	-	400	Y/S
Cottonwood	600	600	Y/S	-	-	600	Y/S
Courtland	1,200	1,200	Y/S	-	-	1,200	Y/S
Cromwell	1,300	1,300	Y/S	-	-	1,300	Y/S
Crooked Lake	550	-	-	-	-	550	Y/S
Crookston	1,700	1,700	Y/S	-	-	1,700	Y/S
Crosby	2,050	2,050	Y/S	-	-	2,050	Y/S
Culver	400	400	Y/S	-	-	400	Y/S
Currie	600	600	Y/S	-	-	600	Y/S
Cuyuna	850	850	Y/S	-	-	850	Y/S

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Table 6-A
Benefit Amounts for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Annual Benefit	Long-Term Disability		Short-Term Disability		Survivor Benefit	
		Amount	Type	Amount	Type	Amount	Type
Cyrus	400	-	-	-	-	400	Y/S
Dalton	600	600	Y/S	-	-	600	Y/S
Danube	550	550	Y/S	-	-	550	Y/S
Danvers	750	750	Y/S	-	-	750	Y/S
Darfur	400	400	Y/S	20	Day	400	Y/S
Dassel	2,300	2,300	Y/S	-	-	2,300	Y/S
Dawson	1,800	1,800	Y/S	-	-	1,800	Y/S
Dayton	1,500	1,500	Y/S	-	-	1,500	Y/S
Deer Creek	625	625	Y/S	-	-	625	Y/S
Deer River	1,750	1,750	Y/S	-	-	1,750	Y/S
Deerwood	1,100	-	-	-	-	1,100	Y/S
Delano	2,525	2,525	Y/S	-	-	2,525	Y/S
Delavan	750	750	Y/S	-	-	750	Y/S
Dent	700	700	Y/S	-	-	700	Y/S
Detroit Lakes	4,700	-	-	-	-	4,700	Y/S
Dexter	400	400	Y/S	-	-	400	Y/S
Dodge Center	1,700	-	-	-	-	1,700	Y/S
Dover	850	850	Y/S	-	-	850	Y/S
Dovray	160	160	Y/S	-	-	160	Y/S
Dumont	300	300	Y/S	-	-	300	Y/S
Dunnell	450	450	Y/S	-	-	450	Y/S
Eagle Bend	900	900	Y/S	-	-	900	Y/S
Eagle Lake	1,700	1,700	Y/S	-	-	1,700	Y/S
East Bethel	3,400	-	-	-	-	3,400	Y/S
East Grand Forks	2,100	2,100	Y/S	-	-	2,100	Y/S
Eastern Hubbard	1,100	-	-	-	-	1,100	Y/S
Easton	450	450	Y/S	-	-	450	Y/S
Echo	600	600	Y/S	-	-	600	Y/S
Eden Valley	1,000	-	-	-	-	1,000	Y/S
Edgerton	850	850	Y/S	-	-	850	Y/S
Eitzen	450	-	-	-	-	450	Y/S
Elizabeth	600	600	Y/S	-	-	600	Y/S
Elk River	5,091	5,091	Y/S	-	-	5,091	Y/S
Elko New Market	3,500	3,500	Y/S	-	-	3,500	Y/S
Ellendale	500	500	Y/S	-	-	500	Y/S
Ellsworth	500	-	-	-	-	500	Y/S
Elmer	250	-	-	-	-	250	Y/S
Elmore	1,100	1,100	Y/S	-	-	1,100	Y/S
Elrosa	700	700	Y/S	-	-	700	Y/S
Ely	1,600	1,600	Y/S	10	Day	1,600	Y/S
Elysian	900	900	Y/S	-	-	900	Y/S
Emily	750	-	-	-	-	750	Y/S
Evansville	480	480	Y/S	-	-	480	Y/S
Eveleth	1,900	1,900	Y/S	-	-	1,900	Y/S

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Table 6-A
Benefit Amounts for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Annual Benefit	Long-Term Disability		Short-Term Disability		Survivor Benefit	
		Amount	Type	Amount	Type	Amount	Type
Excelsior	6,250	6,250	Y/S	-	-	6,250	Y/S
Eyota	1,200	1,200	Y/S	35	Week	1,200	Y/S
Fairfax	1,700	1,700	Y/S	-	-	1,700	Y/S
Farmington	4,575	4,575	Y/S	-	-	4,575	Y/S
Fayal	1,500	1,500	Y/S	-	-	1,500	Y/S
Federal Dam	100	100	Y/S	-	-	100	Y/S
Fergus Falls	3,900	-	-	-	-	3,900	Y/S
Fertile	800	800	Y/S	-	-	800	Y/S
Fifty Lakes	600	600	Y/S	-	-	600	Y/S
Finland	650	-	-	-	-	650	Y/S
Finlayson	600	600	Y/S	-	-	600	Y/S
Flensburg	575	575	Y/S	-	-	575	Y/S
Floodwood	1,000	1,000	Y/S	75	Week	1,000	Y/S
Foley	2,100	-	-	-	-	2,100	Y/S
Forada	800	800	Y/S	-	-	800	Y/S
Forest Lake	4,500	4,500	Y/S	-	-	4,500	Y/S
Foreston	1,000	1,000	Y/S	-	-	1,000	Y/S
Franklin	1,000	1,000	Y/S	-	-	1,000	Y/S
Frazee	1,200	1,200	Y/S	-	-	1,200	Y/S
Fredenberg	800	800	Y/S	-	-	800	Y/S
French Township	500	500	Y/S	-	-	500	Y/S
Frost	550	550	Y/S	5	Day	550	Y/S
Fulda	1,000	1,000	Y/S	-	-	1,000	Y/S
Garfield	1,000	1,000	Y/S	-	-	1,000	Y/S
Garrison	3,100	3,100	Y/S	-	-	3,100	Y/S
Garvin	450	450	Y/S	-	-	450	Y/S
Gaylord	1,350	1,350	Y/S	-	-	1,350	Y/S
Geneva	200	200	Y/S	-	-	200	Y/S
Ghent	525	-	-	25	Day	525	Y/S
Gilbert	1,100	1,100	Y/S	-	-	1,100	Y/S
Glenwood	1,600	1,600	Y/S	-	-	1,600	Y/S
Glyndon	900	-	-	-	-	900	Y/S
Gnesen	1,000	1,000	Y/S	-	-	1,000	Y/S
Golden Valley	6,700	6,700	Y/S	-	-	6,700	Y/S
Gonvick	650	650	Y/S	50	Week	650	Y/S
Good Thunder	975	-	-	300	Week	975	Y/S
Goodland	550	550	Y/S	-	-	550	Y/S
Goodview	1,400	1,400	Y/S	-	-	1,400	Y/S
Graceville	550	550	Y/S	-	-	550	Y/S
Granada	500	-	-	-	-	500	Y/S
Grand Lake	1,375	1,375	Y/S	-	-	1,375	Y/S
Grand Meadow	1,100	1,100	Y/S	-	-	1,100	Y/S
Grand Rapids	5,000	5,000	Y/S	-	-	5,000	Y/S
Granite Falls	1,350	-	-	-	-	-	-

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Table 6-A
Benefit Amounts for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Annual Benefit	Long-Term Disability		Short-Term Disability		Survivor Benefit	
		Amount	Type	Amount	Type	Amount	Type
Green Isle	775	775	Y/S	-	-	775	Y/S
Greenbush	500	-	-	-	-	500	Y/S
Greenwood	1,500	1,500	Y/S	-	-	1,500	Y/S
Grey Eagle	750	750	Y/S	-	-	750	Y/S
Grove City	1,000	1,000	Y/S	-	-	1,000	Y/S
Grygla	250	250	Y/S	-	-	250	Y/S
Hackensack	1,800	1,800	Y/S	-	-	1,800	Y/S
Hallock	500	-	-	-	-	500	Y/S
Halstad	600	600	Y/S	-	-	600	Y/S
Ham Lake	3,200	3,200	Y/S	-	-	3,200	Y/S
Hamburg	1,450	1,450	Y/S	-	-	1,450	Y/S
Hamel	2,300	2,300	Y/S	-	-	2,300	Y/S
Hancock	600	-	-	-	-	600	Y/S
Hanley Falls	400	-	-	-	-	400	Y/S
Hanska	510	510	Y/S	-	-	510	Y/S
Harmony	750	750	Y/S	-	-	750	Y/S
Harris	1,100	1,100	Y/S	-	-	1,100	Y/S
Hartland	425	425	Y/S	-	-	425	Y/S
Hastings	4,500	4,500	Y/S	-	-	4,500	Y/S
Hayfield	1,500	1,500	Y/S	-	-	1,500	Y/S
Hayward	800	800	Y/S	-	-	800	Y/S
Hector	1,200	1,200	Y/S	-	-	1,200	Y/S
Henderson	1,000	1,000	Y/S	-	-	1,000	Y/S
Hendricks	700	700	Y/S	-	-	700	Y/S
Hendrum	600	600	Y/S	-	-	600	Y/S
Henning	1,000	1,000	Y/S	-	-	1,000	Y/S
Herman	650	650	Y/S	-	-	650	Y/S
Hermantown	2,900	2,900	Y/S	-	-	2,900	Y/S
Heron Lake	600	600	Y/S	-	-	600	Y/S
Hewitt	500	500	Y/S	-	-	500	Y/S
Hibbing	1,200	1,200	Y/S	-	-	1,200	Y/S
Hill City	615	615	Y/S	-	-	615	Y/S
Hills	750	750	Y/S	40	Day	750	Y/S
Hinckley	1,300	1,300	Y/S	-	-	1,300	Y/S
Hitterdal	500	500	Y/S	-	-	500	Y/S
Hoffman	650	650	Y/S	-	-	650	Y/S
Hokah	475	475	Y/S	-	-	475	Y/S
Holdingsford	900	900	Y/S	-	-	900	Y/S
Holland	250	250	Y/S	-	-	250	Y/S
Hollandale	1	1	Y/S	-	-	1	Y/S
Hopkins	5,300	5,300	Y/S	-	-	5,300	Y/S
Houston	925	925	Y/S	-	-	925	Y/S
Hovland Area	800	800	Y/S	-	-	800	Y/S
Howard Lake	1,400	1,400	Y/S	-	-	1,400	Y/S

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Table 6-A
Benefit Amounts for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Annual Benefit	Long-Term Disability		Short-Term Disability		Survivor Benefit	
		Amount	Type	Amount	Type	Amount	Type
Hoyt Lakes	1,500	1,500	Y/S	3	Day	1,500	Y/S
Hugo	2,700	-	-	-	-	2,700	Y/S
Ideal	2,100	-	-	-	-	2,100	Y/S
Industrial	700	700	Y/S	-	-	700	Y/S
International Falls	2,750	2,750	Y/S	-	-	2,750	Y/S
Inver Grove Heights	5,800	5,800	Y/S	-	-	5,800	Y/S
Iona	300	300	Y/S	-	-	300	Y/S
Isanti	3,800	3,800	Y/S	-	-	3,800	Y/S
Isle	967	967	Y/S	-	-	967	Y/S
Jackson	1,700	-	-	-	-	1,700	Y/S
Jacobson	400	400	Y/S	-	-	400	Y/S
Janesville	1,400	1,400	Y/S	-	-	1,400	Y/S
Jasper	650	650	Y/S	-	-	650	Y/S
Jeffers	500	-	-	-	-	500	Y/S
Jordan	1,900	1,900	Y/S	-	-	1,900	Y/S
Kandiyohi	1,100	-	-	-	-	1,100	Y/S
Karlstad	350	350	Y/S	-	-	350	Y/S
Kasota	1,300	1,300	Y/S	-	-	1,300	Y/S
Kasson	2,000	2,000	Y/S	-	-	2,000	Y/S
Keewatin	1,600	1,600	Y/S	10	Day	1,600	Y/S
Kelliher	560	560	Y/S	-	-	560	Y/S
Kellogg	680	680	Y/S	-	-	680	Y/S
Kennedy	350	350	Y/S	-	-	350	Y/S
Kensington	750	-	-	-	-	750	Y/S
Kerrick	50	-	-	-	-	50	Y/S
Kettle River	600	600	Y/S	-	-	600	Y/S
Kilkenny	800	800	Y/S	-	-	800	Y/S
Kimball	825	825	Y/S	-	-	825	Y/S
Kinney	650	650	Y/S	2	Day	650	Y/S
La Crescent	1,600	1,600	Y/S	-	-	1,600	Y/S
La Salle	400	400	Y/S	-	-	400	Y/S
Lafayette	1,025	-	-	-	-	1,025	Y/S
Lake Benton	700	700	Y/S	-	-	700	Y/S
Lake Bronson	400	400	Y/S	-	-	400	Y/S
Lake City	3,250	3,250	Y/S	-	-	3,250	Y/S
Lake Crystal	2,000	2,000	Y/S	-	-	2,000	Y/S
Lake Elmo	3,100	3,100	Y/S	-	-	3,100	Y/S
Lake Henry	425	425	Y/S	-	-	425	Y/S
Lake Kabetogama	750	750	Y/S	-	-	750	Y/S
Lake Lillian	700	700	Y/S	-	-	700	Y/S
Lake Park	875	875	Y/S	-	-	875	Y/S
Lake Wilson	600	600	Y/S	-	-	600	Y/S
Lakefield	1,000	-	-	-	-	1,000	Y/S
Lakeville	6,230	6,230	Y/S	-	-	6,230	Y/S

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Table 6-A
Benefit Amounts for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Annual Benefit	Long-Term Disability		Short-Term Disability		Survivor Benefit	
		Amount	Type	Amount	Type	Amount	Type
Lakewood	650	650	Y/S	-	-	650	Y/S
Lamberton	950	950	Y/S	-	-	950	Y/S
Lancaster	500	500	Y/S	-	-	500	Y/S
Lanesboro	1,100	1,100	Y/S	-	-	1,100	Y/S
Le Sueur	2,600	-	-	-	-	2,600	Y/S
Leaf Valley	900	900	Y/S	-	-	900	Y/S
LeRoy	450	450	Y/S	-	-	450	Y/S
Lester Prairie	925	925	Y/S	-	-	925	Y/S
Lewiston	1,250	1,250	Y/S	-	-	1,250	Y/S
Lewisville	700	700	Y/S	100	Week	700	Y/S
Lindstrom	2,295	2,295	Y/S	-	-	2,295	Y/S
Linwood	2,000	2,000	Y/S	-	-	2,000	Y/S
Lismore	300	300	Y/S	100	Week	300	Y/S
Litchfield	2,000	2,000	Y/S	8	Day	2,000	Y/S
Little Canada	3,150	3,150	Y/S	-	-	3,150	Y/S
Little Falls	3,000	3,000	Y/S	-	-	3,000	Y/S
Littlefork	875	875	Y/S	-	-	875	Y/S
Long Lake	2,889	2,889	Y/S	-	-	2,889	Y/S
Long Prairie	1,750	1,750	Y/S	-	-	1,750	Y/S
Lonsdale	1,900	1,900	Y/S	-	-	1,900	Y/S
Loretto	4,200	4,200	Y/S	-	-	4,200	Y/S
Lower Saint Croix Valley	3,100	3,100	Y/S	-	-	3,100	Y/S
Lowry	800	800	Y/S	-	-	800	Y/S
Lucan	450	-	-	-	-	450	Y/S
Luverne	2,000	-	-	-	-	2,000	Y/S
Lynd	450	450	Y/S	-	-	450	Y/S
Mabel	525	525	Y/S	-	-	525	Y/S
Madelia	1,200	1,200	Y/S	-	-	1,200	Y/S
Madison	1,000	1,000	Y/S	10	Day	1,000	Y/S
Madison Lake	1,100	-	-	-	-	1,100	Y/S
Mahnomen	1,100	1,100	Y/S	-	-	1,100	Y/S
Mahtowa	500	500	Y/S	-	-	500	Y/S
Makinen	500	500	Y/S	-	-	500	Y/S
Mantorville	800	800	Y/S	-	-	800	Y/S
Maple Hill	1,000	1,000	Y/S	-	-	1,000	Y/S
Maple Lake	1,700	1,700	Y/S	-	-	1,700	Y/S
Maple Plain	2,100	2,100	Y/S	50	Week	2,100	Y/S
Mapleton	1,800	1,800	Y/S	-	-	1,800	Y/S
Mapleview	500	500	Y/S	-	-	500	Y/S
Maplewood	5,500	5,500	Y/S	-	-	5,500	Y/S
Marble	1,450	1,450	Y/S	10	Week	1,450	Y/S
Marshall	4,700	4,700	Y/S	50	Day	4,700	Y/S
Mayer	1,600	1,600	Y/S	-	-	1,600	Y/S
Maynard	650	650	Y/S	-	-	650	Y/S

Key: Bal = Balance of Account; Lump = Lump-Sum; M/S = Per Month, Per Year of Service; MO = Month; Y/S = Per Year of Service

Table 6-A
Benefit Amounts for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Annual Benefit	Long-Term Disability		Short-Term Disability		Survivor Benefit	
		Amount	Type	Amount	Type	Amount	Type
McDavitt	1,000	1,000	Y/S	-	-	1,000	Y/S
McGrath	500	500	Y/S	-	-	500	Y/S
McGregor	1,600	1,600	Y/S	-	-	1,600	Y/S
McIntosh	600	600	Y/S	-	-	600	Y/S
McKinley	600	600	Y/S	-	-	600	Y/S
Meadowlands	300	-	-	-	-	300	Y/S
Medford	725	725	Y/S	-	-	725	Y/S
Melrose	1,250	1,250	Y/S	-	-	1,250	Y/S
Menahga	1,100	1,100	Y/S	6	Day	1,100	Y/S
Middle River	400	400	Y/S	100	Week	400	Y/S
Miesville	500	500	Y/S	-	-	500	Y/S
Milaca	2,400	2,400	Y/S	-	-	2,400	Y/S
Milan	500	500	Y/S	3	Day	500	Y/S
Miltona	1,000	1,000	Y/S	-	-	1,000	Y/S
Minneota	1,000	1,000	Y/S	50	Week	1,000	Y/S
Minnesota Lake	800	800	Y/S	-	-	800	Y/S
Mission	1,500	1,500	Y/S	-	-	1,500	Y/S
Montevideo	1,700	1,700	Y/S	100	Week	1,700	Y/S
Montgomery	1,800	1,800	Y/S	-	-	1,800	Y/S
Monticello	2,750	2,750	Y/S	-	-	2,750	Y/S
Montrose	1,500	1,500	Y/S	-	-	1,500	Y/S
Moose Lake	1,000	1,000	Y/S	-	-	1,000	Y/S
Mora	1,700	1,700	Y/S	-	-	1,700	Y/S
Morgan	1,600	1,600	Y/S	-	-	1,600	Y/S
Morris	1,700	1,700	Y/S	-	-	1,700	Y/S
Morristown	1,700	-	-	-	-	1,700	Y/S
Morse-Fall Lake	10	10	Y/S	-	-	10	Y/S
Morton	800	800	Y/S	-	-	800	Y/S
Motley	1,600	1,600	Y/S	-	-	1,600	Y/S
Mountain Iron	1,800	1,800	Y/S	-	-	1,800	Y/S
Mountain Lake	1,200	1,200	Y/S	-	-	1,200	Y/S
Nashwauk	1,300	1,300	Y/S	-	-	1,300	Y/S
Nerstrand	50	50	Y/S	-	-	50	Y/S
Nevis	1,050	1,050	Y/S	-	-	1,050	Y/S
New Auburn	1,000	1,000	Y/S	-	-	1,000	Y/S
New Brighton	5,600	5,600	Y/S	-	-	5,600	Y/S
New Germany	1,300	1,300	Y/S	-	-	1,300	Y/S
New London	1,525	1,525	Y/S	-	-	1,525	Y/S
New Munich	475	475	Y/S	-	-	475	Y/S
New Prague	3,050	3,050	Y/S	-	-	3,050	Y/S
New Richland	1,000	1,000	Y/S	-	-	1,000	Y/S
New York Mills	1,250	1,250	Y/S	-	-	1,250	Y/S
Newfolden	600	600	Y/S	300	Week	600	Y/S
Newport	3,000	3,000	Y/S	-	-	3,000	Y/S

Key: Bal = Balance of Account; Lump = Lump-Sum; M/S = Per Month, Per Year of Service; MO = Month; Y/S = Per Year of Service

Table 6-A
Benefit Amounts for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Annual Benefit	Long-Term Disability		Short-Term Disability		Survivor Benefit	
		Amount	Type	Amount	Type	Amount	Type
Nicollet	1,300	1,300	Y/S	-	-	1,300	Y/S
Nisswa	2,400	2,400	Y/S	-	-	2,400	Y/S
Normanna	100	100	Y/S	-	-	100	Y/S
North Branch	3,200	3,200	Y/S	-	-	3,200	Y/S
North Mankato	3,000	3,000	Y/S	-	-	3,000	Y/S
North Saint Paul	3,400	3,400	Y/S	-	-	3,400	Y/S
Northfield	7,500	7,500	Y/S	-	-	7,500	Y/S
Northland	250	250	Y/S	-	-	250	Y/S
Northome	550	550	Y/S	-	-	550	Y/S
Norwood Young America	1,575	1,575	Y/S	-	-	1,575	Y/S
Oak Grove	2,300	2,300	Y/S	-	-	2,300	Y/S
Oakdale	4,900	4,900	Y/S	-	-	4,900	Y/S
Odin	575	-	-	15	Week	575	Y/S
Ogilvie	1,250	1,250	Y/S	-	-	1,250	Y/S
Okabena	450	450	Y/S	-	-	450	Y/S
Olivia	1,100	1,100	Y/S	-	-	1,100	Y/S
Onamia	1,100	1,100	Y/S	-	-	1,100	Y/S
Ormsby	525	-	-	-	-	525	Y/S
Oronoco	1,200	-	-	-	-	1,200	Y/S
Orr	650	650	Y/S	-	-	650	Y/S
Ortonville	1,000	1,000	Y/S	-	-	1,000	Y/S
Osakis	2,600	2,600	Y/S	-	-	2,600	Y/S
Osseo	1,600	1,600	Y/S	-	-	1,600	Y/S
Ostrander	435	435	Y/S	-	-	435	Y/S
Owatonna	4,450	4,450	Y/S	-	-	4,450	Y/S
Palisade	600	600	Y/S	-	-	600	Y/S
Palo	950	950	Y/S	-	-	950	Y/S
Park Rapids	3,000	-	-	-	-	3,000	Y/S
Parkers Prairie	1,100	1,100	Y/S	-	-	1,100	Y/S
Paynesville	2,000	2,000	Y/S	-	-	2,000	Y/S
Pelican Rapids	1,800	1,800	Y/S	-	-	1,800	Y/S
Pemberton	550	-	-	-	-	550	Y/S
Pennock	900	900	Y/S	-	-	900	Y/S
Pequaywan	500	-	-	-	-	500	Y/S
Pequot Lakes	2,900	-	-	-	-	2,900	Y/S
Perham	1,900	-	-	-	-	1,900	Y/S
Pierz	1,400	1,400	Y/S	-	-	1,400	Y/S
Pillager	2,200	2,200	Y/S	-	-	2,200	Y/S
Pine Island	2,500	2,500	Y/S	-	-	2,500	Y/S
Pine River	1,950	1,950	Y/S	-	-	1,950	Y/S
Plato	1,084	1,084	Y/S	-	-	1,084	Y/S
Porter	325	325	Y/S	-	-	325	Y/S
Preston	1,300	1,300	Y/S	-	-	1,300	Y/S
Princeton	2,875	2,875	Y/S	-	-	2,875	Y/S

Key: Bal = Balance of Account; Lump = Lump-Sum; M/S = Per Month, Per Year of Service; MO = Month; Y/S = Per Year of Service

Table 6-A
Benefit Amounts for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Annual Benefit	Long-Term Disability		Short-Term Disability		Survivor Benefit	
		Amount	Type	Amount	Type	Amount	Type
Prinsburg	500	500	Y/S	-	-	500	Y/S
Prior Lake	6,500	6,500	Y/S	-	-	6,500	Y/S
Proctor	1,100	1,100	Y/S	5	Day	1,100	Y/S
Randall	1,200	1,200	Y/S	-	-	1,200	Y/S
Randolph	1,000	-	-	-	-	1,000	Y/S
Raymond	800	800	Y/S	-	-	800	Y/S
Red Wing	2,500	2,500	Y/S	-	-	2,500	Y/S
Redwood Falls	2,775	2,775	Y/S	-	-	2,775	Y/S
Remer	1,500	-	-	-	-	1,500	Y/S
Renville	1,300	1,300	Y/S	-	-	1,300	Y/S
Rice	900	900	Y/S	-	-	900	Y/S
Rice Lake	1,400	-	-	-	-	1,400	Y/S
Richmond	1,250	1,250	Y/S	-	-	1,250	Y/S
Rockford	1,750	1,750	Y/S	-	-	1,750	Y/S
Rockville	1,500	1,500	Y/S	-	-	1,500	Y/S
Rogers	2,600	2,600	Y/S	-	-	2,600	Y/S
Rollingstone	395	395	Y/S	-	-	395	Y/S
Rose Creek	400	400	Y/S	-	-	400	Y/S
Roseau	1,600	1,600	Y/S	-	-	1,600	Y/S
Rosemount	6,900	6,900	Y/S	-	-	6,900	Y/S
Rothsay	800	800	Y/S	-	-	800	Y/S
Royalton	975	975	Y/S	-	-	975	Y/S
Rush City	1,700	1,700	Y/S	-	-	1,700	Y/S
Ruthton	750	-	-	-	-	750	Y/S
Sabin-Elmwood	800	800	Y/S	-	-	800	Y/S
Sacred Heart	760	-	-	-	-	760	Y/S
Saint Anthony	2,800	2,800	Y/S	-	-	2,800	Y/S
Saint Augusta	500	-	-	-	-	500	Y/S
Saint Bonifacius	2,519	2,519	Y/S	-	-	2,519	Y/S
Saint Charles	1,650	1,650	Y/S	-	-	1,650	Y/S
Saint Clair	1,200	1,200	Y/S	-	-	1,200	Y/S
Saint Francis	2,100	2,100	Y/S	-	-	2,100	Y/S
Saint James	1,775	1,775	Y/S	-	-	1,775	Y/S
Saint Joseph	1,800	1,800	Y/S	-	-	1,800	Y/S
Saint Leo	500	500	Y/S	-	-	500	Y/S
Saint Martin	1,200	1,200	Y/S	-	-	1,200	Y/S
Saint Michael	2,100	2,100	Y/S	-	-	2,100	Y/S
Saint Paul Park	2,200	2,200	Y/S	-	-	2,200	Y/S
Saint Peter	2,400	2,400	Y/S	-	-	2,400	Y/S
Saint Stephen	1,200	1,200	Y/S	-	-	1,200	Y/S
Sanborn	550	550	Y/S	-	-	550	Y/S
Sandstone	1,750	1,750	Y/S	-	-	1,750	Y/S
Sartell	2,530	2,530	Y/S	-	-	2,530	Y/S
Sauk Centre	1,550	1,550	Y/S	-	-	1,550	Y/S

Key: Bal = Balance of Account; Lump = Lump-Sum; M/S = Per Month, Per Year of Service; MO = Month; Y/S = Per Year of Service

Table 6-A
Benefit Amounts for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Annual Benefit	Long-Term Disability		Short-Term Disability		Survivor Benefit	
		Amount	Type	Amount	Type	Amount	Type
Sauk Rapids	3,500	3,500	Y/S	-	-	3,500	Y/S
Scandia Valley	1,250	-	-	-	-	1,250	Y/S
Schroeder	800	800	Y/S	-	-	800	Y/S
Sebeka	1,500	1,500	Y/S	-	-	1,500	Y/S
Sedan	150	-	-	-	-	-	-
Shafer	825	825	Y/S	-	-	825	Y/S
Shakopee	7,500	7,500	Y/S	-	-	7,500	Y/S
Shelly	300	300	Y/S	-	-	300	Y/S
Sherburn	1,250	1,250	Y/S	75	Week	1,250	Y/S
Shevlin	600	600	Y/S	-	-	600	Y/S
Silica	675	-	-	-	-	675	Y/S
Silver Bay	1,100	1,100	Y/S	-	-	1,100	Y/S
Silver Lake	850	850	Y/S	-	-	850	Y/S
Slayton	1,500	1,500	Y/S	-	-	1,500	Y/S
Sleepy Eye	1,900	1,900	Y/S	-	-	1,900	Y/S
Solway	1,150	1,150	Y/S	-	-	1,150	Y/S
Solway Rural	500	500	Y/S	-	-	500	Y/S
South Haven	1,000	1,000	Y/S	-	-	1,000	Y/S
Spicer	1,300	1,300	Y/S	-	-	1,300	Y/S
Spring Grove	700	-	-	20	Day	700	Y/S
Spring Valley	1,410	1,410	Y/S	-	-	1,410	Y/S
Springfield	1,250	1,250	Y/S	15	Day	1,250	Y/S
Squaw Lake	400	400	Y/S	-	-	400	Y/S
Stacy-Lent Area	1,100	1,100	Y/S	-	-	1,100	Y/S
Staples	1,400	-	-	-	-	1,400	Y/S
Starbuck	850	850	Y/S	-	-	850	Y/S
Stephen	500	-	-	-	-	500	Y/S
Stewart	1,000	1,000	Y/S	-	-	1,000	Y/S
Stewartville	2,200	2,200	Y/S	-	-	2,200	Y/S
Stillwater	5,000	5,000	Y/S	-	-	5,000	Y/S
Storden	600	600	Y/S	-	-	600	Y/S
Sturgeon Lake	525	525	Y/S	-	-	525	Y/S
Sunburg	450	450	Y/S	-	-	450	Y/S
Taconite	850	-	-	5	Day	850	Y/S
Taunton	300	-	-	10	Week	300	Y/S
Taylors Falls	1,400	1,400	Y/S	-	-	1,400	Y/S
Thief River Falls	3,000	-	-	-	-	3,000	Y/S
Thomson	1,600	-	-	-	-	1,600	Y/S
Tofte	1,015	1,015	Y/S	-	-	1,015	Y/S
Tower	600	600	Y/S	-	-	600	Y/S
Tracy	1,300	1,300	Y/S	-	-	1,300	Y/S
Trimont	1,050	1,050	Y/S	-	-	1,050	Y/S
Truman	800	800	Y/S	-	-	800	Y/S
Twin Lakes (City)	450	450	Y/S	-	-	450	Y/S

Key: Bal = Balance of Account; Lump = Lump-Sum; M/S = Per Month, Per Year of Service; MO = Month; Y/S = Per Year of Service

Table 6-A
Benefit Amounts for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Annual Benefit	Long-Term Disability		Short-Term Disability		Survivor Benefit	
		Amount	Type	Amount	Type	Amount	Type
Twin Lakes (VFD)	450	-	-	-	-	450	Y/S
Two Harbors	2,400	2,400	Y/S	-	-	2,400	Y/S
Tyler	500	500	Y/S	-	-	500	Y/S
Upsala	450	450	Y/S	-	-	450	Y/S
Vadnais Heights	3,600	-	-	-	-	3,600	Y/S
Vergas	820	-	-	-	-	820	Y/S
Verndale	1,400	1,400	Y/S	-	-	1,400	Y/S
Vernon Center	500	500	Y/S	-	-	500	Y/S
Vesta	500	500	Y/S	-	-	500	Y/S
Victoria	2,000	2,000	Y/S	-	-	2,000	Y/S
Vining	400	400	Y/S	-	-	400	Y/S
Wabasha	1,400	-	-	-	-	1,400	Y/S
Waconia	2,500	2,500	Y/S	-	-	2,500	Y/S
Wadena	1,970	1,970	Y/S	-	-	1,970	Y/S
Waite Park	2,050	2,050	Y/S	-	-	2,050	Y/S
Waldorf	500	-	-	-	-	500	Y/S
Walker	2,500	2,500	Y/S	100	Week	2,500	Y/S
Walnut Grove	550	550	Y/S	-	-	550	Y/S
Walters	400	-	-	-	-	400	Y/S
Warren	625	625	Y/S	-	-	625	Y/S
Warroad	800	800	Y/S	-	-	800	Y/S
Waseca	3,100	-	-	-	-	3,100	Y/S
Watertown	2,100	2,100	Y/S	-	-	2,100	Y/S
Waterville	1,300	1,300	Y/S	-	-	1,300	Y/S
Watkins	930	930	Y/S	-	-	930	Y/S
Watson	1,025	1,025	Y/S	-	-	1,025	Y/S
Waubun	600	600	Y/S	-	-	600	Y/S
Waverly	1,400	1,400	Y/S	-	-	1,400	Y/S
Welcome	875	875	Y/S	-	-	875	Y/S
Wendell	600	600	Y/S	-	-	600	Y/S
West Concord	1,000	1,000	Y/S	-	-	1,000	Y/S
Westbrook	650	650	Y/S	-	-	650	Y/S
Wheaton	1,800	1,800	Y/S	-	-	1,800	Y/S
Willmar	2,400	2,400	Y/S	-	-	2,400	Y/S
Willow River	600	600	Y/S	-	-	600	Y/S
Wilmont	450	450	Y/S	-	-	450	Y/S
Wilson	600	600	Y/S	-	-	600	Y/S
Windom	2,300	2,300	Y/S	-	-	2,300	Y/S
Winnebago	800	800	Y/S	-	-	800	Y/S
Winsted	1,500	1,500	Y/S	-	-	1,500	Y/S
Wolf Lake	800	-	-	-	-	800	Y/S
Wood Lake	500	500	Y/S	-	-	500	Y/S
Woodbury	6,720	6,720	Y/S	-	-	6,720	Y/S
Woodstock	625	625	Y/S	-	-	625	Y/S

Key: Bal = Balance of Account; Lump = Lump-Sum; M/S = Per Month, Per Year of Service; MO = Month; Y/S = Per Year of Service

Table 6-A
Benefit Amounts for Lump-Sum Plans
For the Year Ended December 31, 2011

Relief Association	Annual Benefit	Long-Term Disability		Short-Term Disability		Survivor Benefit	
		Amount	Type	Amount	Type	Amount	Type
Wrenshall	500	500	Y/S	20	Day	500	Y/S
Wright	825	-	-	-	-	825	Y/S
Wykoff	1,200	1,200	Y/S	-	-	1,200	Y/S
Wyoming	1,150	1,150	Y/S	-	-	1,150	Y/S
Zimmerman	3,600	3,600	Y/S	-	-	3,600	Y/S
Zumbro Falls	1,200	1,200	Y/S	-	-	1,200	Y/S

* Due to space limitations, certain benefit bylaw provisions cannot be summarized in this Table.

Table 6-B
Benefit Amounts for Defined-Contribution Plans
For the Year Ended December 31, 2011

Relief Association	Annual Benefit	Long-Term Disability		Short-Term Disability		Survivor Benefit	
		Amount	Type	Amount	Type	Amount	Type
Alaska	Bal	-	Bal	\$ -	-	-	Bal
Andover	Bal	-	Bal	-	-	-	Bal
Anoka-Champlin	Bal	-	Bal	-	-	-	Bal
Ashby	Bal	-	Bal	-	-	-	Bal
Austin	Bal	-	Bal	-	-	-	Bal
Brewster	Bal	-	Bal	-	-	-	Bal
Brooklyn Park	Bal	-	Bal	-	-	-	Bal
Callaway	Bal	-	-	-	-	-	Bal
Cloquet Area Fire District	Bal	-	-	-	-	-	-
Cologne	Bal	-	-	-	-	-	Bal
Columbia Heights	Bal	-	Bal	-	-	-	Bal
Coon Rapids	Bal	-	Bal	-	-	-	Bal
Crosslake	Bal	-	Bal	-	-	-	Bal
Dakota	Bal	-	Bal	-	-	-	Bal
Dalbo	Bal	-	-	-	-	-	Bal
Dilworth	Bal	-	Bal	-	-	-	Bal
Donnelly	Bal	-	Bal	-	-	-	Bal
Eagan	Bal	-	Bal	-	-	-	Bal
Edina	Bal	-	Bal	-	-	-	Bal
Elbow Lake	Bal	-	Bal	-	-	-	Bal
Elgin	Bal	-	Bal	-	-	-	Bal
Ellsburg	Bal	-	Bal	-	-	-	Bal
Embarrass	Bal	-	Bal	-	-	-	Bal
Erskine	Bal	-	Bal	-	-	-	Bal
Falcon Heights	Bal	-	-	-	-	-	-
Fisher	Bal	-	Bal	-	-	-	Bal
Fosston	Bal	-	Bal	-	-	-	Bal
Fountain	Bal	-	Bal	-	-	-	Bal
Freeport	Bal	-	Bal	-	-	-	Bal
Fridley	Bal	-	-	-	-	-	Bal
Gary	Bal	-	-	-	-	-	Bal
Gibbon	Bal	-	-	-	-	-	Bal
Glenville	Bal	-	Bal	-	-	-	Bal
Goodhue	Bal	-	Bal	-	-	-	Bal
Gunflint Trail	Bal	-	Bal	-	-	-	Bal
Hardwick	Bal	-	Bal	-	-	-	Bal
Hawley	Bal	-	-	-	-	-	Bal
Ivanhoe	Bal	-	Bal	-	-	-	Bal
Kelsey	Bal	-	Bal	-	-	-	Bal
Kenyon	Bal	-	Bal	-	-	-	Bal
Kerkhoven	Bal	-	Bal	-	-	-	Bal
Kiester	Bal	-	Bal	42	Week	-	Bal
Lake George	Bal	-	Bal	-	-	-	Bal
Lakeport	Bal	-	Bal	-	-	-	Bal

Key: Bal = Balance of Account; Lump = Lump-Sum; M/S = Per Month, Per Year of Service; MO = Month; Y/S = Per Year of Service

Table 6-B
Benefit Amounts for Defined-Contribution Plans
For the Year Ended December 31, 2011

Relief Association	Annual Benefit	Long-Term Disability		Short-Term Disability		Survivor Benefit	
		Amount	Type	Amount	Type	Amount	Type
Le Center	Bal	-	Bal	-	-	-	Bal
London	Bal	-	Bal	100	Week	-	Bal
Longville	Bal	-	-	-	-	-	Bal
Lyle	Bal	-	Bal	-	-	-	Bal
Magnolia	Bal	-	Bal	-	-	-	-
Maple Grove	Bal	-	Bal	-	-	-	Bal
Marietta	Bal	-	-	-	-	-	Bal
Marine-On-Saint Croix	Bal	-	Bal	-	-	-	Bal
Mazeppa	Bal	-	-	-	-	-	Bal
Medicine Lake	Bal	-	Bal	-	-	-	Bal
Mendota Heights	Bal	-	Bal	-	-	-	Bal
Mentor	Bal	-	-	-	-	-	Bal
Millerville	Bal	-	Bal	-	-	-	Bal
Milroy	Bal	-	Bal	-	-	-	Bal
Murdock	Bal	-	Bal	-	-	-	Bal
Myrtle	Bal	-	Bal	-	-	-	Bal
Nassau	Bal	-	-	-	-	-	Bal
Nodine	Bal	-	Bal	-	-	-	Bal
Northrop	Bal	-	Bal	-	-	-	Bal
Odessa	Bal	-	Bal	-	-	-	Bal
Oklee	Bal	-	-	-	-	-	Bal
Plainview	Bal	-	-	-	-	-	Bal
Plummer	Bal	-	Bal	-	-	-	Bal
Ramsey	Bal	-	Bal	-	-	-	Bal
Red Lake Falls	Bal	-	Bal	-	-	-	Bal
Round Lake	Bal	-	Bal	-	-	-	Bal
Rushford	Bal	-	Bal	-	-	-	Bal
Rushmore	Bal	-	Bal	-	-	-	Bal
Saint Hilaire	Bal	-	Bal	-	-	-	Bal
Seaforth	Bal	-	Bal	-	-	-	Bal
South Bend	Bal	-	Bal	-	-	-	Bal
Swanville	Bal	-	Bal	-	-	-	Bal
Toivola	Bal	-	Bal	-	-	-	Bal
Ulen	Bal	-	-	-	-	-	Bal
Underwood	Bal	-	Bal	-	-	-	Bal
Vermilion Lake	Bal	-	Bal	-	-	-	Bal
Viking	Bal	-	-	-	-	-	-
Wabasso	Bal	-	Bal	-	-	-	Bal
Wanamingo	Bal	-	Bal	-	-	-	Bal
Wanda	Bal	-	Bal	-	-	-	Bal
Wayzata	Bal	-	Bal	-	-	-	Bal
Wells	Bal	-	-	-	-	-	Bal
West Metro	Bal	-	Bal	-	-	-	Bal
Williams	Bal	-	-	-	-	-	Bal

Key: Bal = Balance of Account; Lump = Lump-Sum; M/S = Per Month, Per Year of Service; MO = Month; Y/S = Per Year of Service

Table 6-B
Benefit Amounts for Defined-Contribution Plans
For the Year Ended December 31, 2011

Relief Association	Annual Benefit	Long-Term Disability		Short-Term Disability		Survivor Benefit	
		Amount	Type	Amount	Type	Amount	Type
Winthrop	Bal	-	Bal	-	-	-	Bal
Zumbrota	Bal	-	Bal	-	-	-	Bal

* Due to space limitations, certain benefit bylaw provisions cannot be summarized in this Table.

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Table 6-C
Benefit Amounts for Other Plan Types
For the Year Ended December 31, 2011

Relief Association	Benefit		Long-Term Disability		Short-Term Disability		Survivor Benefit	
	Annual	Monthly	Amount	Type	Amount	Type	Amount	Type
Apple Valley	\$ 6,300	\$ 42	\$ -	-	\$ -	-	\$ 6,300	Y/S
Appleton	1,300	4	1,300	Y/S	-	-	1,300	Y/S
Benson	1,100	4	1,100	Y/S	-	-	1,100	Y/S
Brooklyn Center	7,500	24	-	-	-	-	7,500	Y/S
Chanhassen	5,050	21	5,050	Y/S	5	Day	5,050	Y/S
Chaska	-	24	24	M/S	-	-	24	M/S
Eden Prairie	5,600	56	56	M/S	-	-	56	M/S
Fairmont	3,800	25	3,800	Y/S	-	-	3,800	Y/S
Glencoe	2,000	13	2,000	Y/S	-	-	2,000	Y/S
Hutchinson	-	15	-	-	-	-	15	M/S
Lake Johanna	5,600	34	5,600	Y/S	-	-	5,600	Y/S
Minnetonka	6,910	53	53	M/S	5	Day	53	M/S
Mound	-	29	-	-	-	-	29	M/S
New Ulm	3,750	25	3,750	Y/S	*	*	3,750	Y/S
Pine City	-	8	-	-	-	-	*	*
Pipestone	2,250	3	-	-	35	Day	-	-
Plymouth	7,500	24	7,500	Y/S	170	MO	7,500	Y/S
Robbinsdale	7,500	13	7,500	Y/S	-	-	7,500	Y/S
Roseville	3,000	30	3,000	Y/S	20	Day	3,000	Y/S
Savage	5,072	33	5,072	Y/S	25	Week	5,072	Y/S
Spring Lake Park	-	34	34	M/S	25	Day	34	M/S
White Bear Lake	*	*	*	*	-	-	*	*
Worthington	2,725	17	-	-	-	-	2,725	Y/S

* Due to space limitations, certain benefit bylaw provisions cannot be summarized in this Table.

All benefit levels are rounded to the nearest whole dollar.

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How to Read Table 7

Table 7 provides relief association investment information.

Market Value – The value of the relief association’s Special Fund investments as of December 31, 2011.

% of Assets at SBI – Percentage of the relief association’s investments held in the State Board of Investment’s Supplemental Fund.

Allocations as of 12/31/11 – Percentage of the relief association’s investments that are held in each asset class. “Other” includes all investments besides cash, stocks, and bonds, including small allocations to this asset class within mutual funds.

Rates of Return

2011 – The return on the relief association’s investments for calendar year 2011.

2011 Benchmark – The return on a hypothetical portfolio, explained in detail below.

Above (Below) Benchmark – The 2011 Return minus the Benchmark Return. This figure shows how the relief association performed compared to its benchmark.

5-Yr – The relief association’s average annual return from 2007-2011.

10-Yr – The relief association’s average annual return from 2002-2011.

Rank (%-ile) 10-Yr Return – The relief association’s ranking by its ten-year return. The highest ten-year average annual return is ranked at 100 percent, while the lowest ten-year average annual return is ranked at 0 percent. For example, a 75 percent rank means the relief association’s average annual return is higher than the return earned by 75 percent of relief associations.

Benchmark Return

The benchmark return is included as a comparison tool for relief associations. The benchmark return shows what the relief association could have earned, had it invested its assets passively for the entire year. Passive investment means using index funds that track a specific index. Index funds are widely available for stocks and bonds. For cash, a

relief association could have invested in a proven money market fund or shopped for the highest-returning certificates of deposit.

The benchmark return is calculated for each relief association by multiplying the association's asset class proportions by the rate of return earned on a common benchmark index for each asset class. If a relief association changed investment strategies during the year, the calculated benchmark return will not reflect the changes.

Benchmark Calculation Example

January 1, 2011 Asset Allocation		Benchmark	Return	(a) x (b)
	(a)		(b)	(c)
Domestic Stock	40.0%	Russell 3000	1.0%	0.4%
International Stock	9.5%	MSCI ACWI ex. U.S.	(13.7)%	(1.3)%
Bonds	25.6%	Barclays Capital Aggregate	7.8%	2.0%
Cash	14.9%	90-Day U.S. T-Bill	0.1%	0.0%
Other	10.0%	Russell 3000	1.0%	0.1%
Benchmark Return			Sum (c) =	1.2%

Common Benchmark Indices

Russell 3000 Index – A measure of the overall U.S. stock market. This index includes the 3,000 largest publicly traded U.S. companies.

MSCI ACWI ex. U.S. Index – A measure of the performance of international stocks, including developed markets and emerging markets. This index does not include the U.S. stock market's performance.

Barclays Capital Aggregate Index – A measure of the performance of the U.S. investment grade bond market, including corporate and government bonds.

90-Day U.S. T-Bill – A measure of short-term cash investments.

Table 7
Rates of Return and Asset Allocation
For the Year Ended December 31, 2011

Relief Association	Market Value	% of Assets at SBI	Allocations as of 12/31/11					Rates of Return (%)					Rank
			U.S. Stock	Int'l Stock	Bond	Cash	Other	(Below)					10-Yr
			%	%	%	%	%	2011	2011 Benchmark	Benchmark	5-Yr	10-Yr	Return
SBI Income Share			60.0	-	35.0	5.0	-	3.0	3.3	(0.3)	2.9	4.7	92
Voluntary Statewide Plan			35.0	15.0	45.0	5.0	-	1.2	1.8	(0.6)	A	A	A
Ada	\$ 284,919	-	50.0	11.6	6.7	31.2	0.5	(2.8)	(0.6)	(2.2)	1.0	2.8	33
Adams	190,110	-	-	-	-	100.0	-	1.4	0.1	1.3	2.5	2.7	31
Adrian	329,917	-	45.0	24.2	13.0	14.0	3.8	3.5	(1.9)	5.4	2.8	4.8	93
Aitkin	497,955	-	42.4	11.4	22.4	23.1	0.7	(4.2)	1.1	(5.3)	0.4	3.8	71
Alaska	123,211	35.8	27.0	4.1	4.1	64.8	-	1.8	0.0	1.8	2.5	4.0	79
Albany	417,548	-	27.1	18.9	31.7	19.1	3.2	(4.0)	(1.0)	(3.0)	0.4	2.9	36
Albert Lea Township	92,117	-	27.2	20.9	36.0	13.8	2.1	(1.1)	(1.6)	0.5	1.2	4.1	81
Albertville	509,857	15.8	32.9	5.2	41.3	19.5	1.1	(2.9)	1.4	(4.3)	0.9	2.3	19
Almelund	331,718	99.8	45.3	-	14.1	40.6	-	1.4	1.5	(0.1)	4.0	5.2	97
Alpha	107,416	-	78.3	-	2.7	19.0	-	5.1	2.6	2.5	(2.5)	1.2	5
Altura	112,373	-	24.2	12.0	34.6	28.6	0.6	(2.3)	0.6	(2.9)	4.2	3.8	71
Amboy	155,689	58.7	40.6	-	18.1	41.3	-	2.0	1.8	0.2	1.7	3.3	52
Andover	3,059,505	-	64.1	6.0	13.4	16.1	0.4	(1.7)	2.6	(4.3)	0.1	3.2	48
Annandale	642,387	-	33.3	14.0	24.0	27.2	1.5	(2.4)	0.1	(2.5)	1.2	3.8	71
Anoka-Champlin	3,159,270	-	40.4	17.9	38.2	3.0	0.5	(3.0)	1.8	(4.8)	(3.9)	1.6	8
Apple Valley	4,401,850	-	34.4	11.4	34.5	18.7	1.0	(3.1)	0.6	(3.7)	1.0	3.2	48
Appleton	247,127	-	31.5	16.6	23.3	27.5	1.1	(3.1)	(0.2)	(2.9)	0.0	3.4	56
Argyle	114,031	36.0	32.4	1.9	16.7	47.3	1.7	(1.6)	2.6	(4.2)	(4.0)	0.5	2
Arlington	383,112	-	46.8	22.1	11.4	18.7	1.0	(5.5)	(2.2)	(3.3)	0.3	3.3	52
Arrowhead	86,117	78.1	40.1	-	19.4	40.5	-	2.5	2.8	(0.3)	0.6	A	A
Ashby	276,187	-	5.4	6.2	-	68.3	20.1	0.6	(0.7)	1.3	3.3	3.3	52
Askov	175,562	-	-	-	-	100.0	-	0.7	-	0.6	1.6	3.0	41
Atwater	258,748	-	39.8	9.1	19.4	31.0	0.7	(1.5)	0.0	(1.5)	1.4	3.5	61
Audubon	281,808	97.2	41.0	-	52.8	6.2	-	3.6	4.1	(0.5)	3.9	4.5	89
Aurora	221,020	-	22.5	12.0	39.1	26.9	(0.5)	(2.4)	0.3	(2.7)	(1.9)	1.5	7
Austin	733,610	59.4	58.6	1.4	12.2	25.7	2.1	1.2	1.4	(0.2)	1.4	3.5	61
Avon	364,581	10.5	10.5	-	69.8	18.7	1.0	(0.8)	5.0	(5.8)	1.6	2.5	24
Babbitt	319,659	93.1	73.8	0.9	17.6	7.7	-	4.3	3.2	1.1	3.0	4.7	92
Backus	284,072	23.6	51.2	22.0	6.6	19.0	1.2	(6.9)	(2.0)	(4.9)	(4.6)	0.9	4
Badger	95,242	-	9.8	18.6	44.2	27.0	0.4	(0.7)	0.4	(1.1)	1.0	2.4	22
Bagley	299,519	50.0	26.6	-	21.6	51.8	-	3.4	2.3	1.1	4.0	4.9	94
Balaton	157,050	-	9.1	0.5	15.3	73.6	1.5	1.1	1.3	(0.2)	1.1	2.3	19
Baldwin	325,107	-	50.7	8.8	18.3	21.2	1.0	(3.1)	(1.2)	(1.9)	1.4	A	A
Balsam	186,378	99.7	72.0	-	24.1	3.9	-	2.2	2.7	(0.5)	1.4	3.9	74
Barnesville	180,929	-	59.8	17.6	0.3	22.2	0.1	(4.0)	(2.0)	(2.0)	0.8	2.5	24

Table 7
Rates of Return and Asset Allocation
For the Year Ended December 31, 2011

Relief Association	Market Value	% of Assets at SBI	Allocations as of 12/31/11					Rates of Return (%)					Rank (%-ile) 10-Yr Return
			U.S. Stock %	Int'l Stock %	Bond %	Cash %	Other %	2011	2011 Benchmark	(Below) Benchmark	5-Yr	10-Yr	
Barnum	198,101	60.5	50.0	-	10.0	40.0	-	1.7	1.3	0.4	2.2	4.7	92
Barrett	110,282	-	27.2	15.1	26.9	30.7	0.1	(1.8)	(0.4)	(1.4)	0.3	1.5	7
Battle Lake	407,588	-	10.8	2.3	73.3	13.4	0.2	0.6	5.6	(5.0)	4.4	4.9	94
Baudette	436,082	-	30.3	10.3	44.3	13.6	1.5	(0.8)	1.4	(2.2)	2.2	4.1	81
Bayport	1,452,043	-	66.6	1.5	20.7	10.9	0.3	(0.5)	1.9	(2.4)	1.9	3.3	52
Beardsley	159,591	94.2	45.9	18.3	29.9	5.9	-	(1.1)	(0.3)	(0.8)	0.8	4.2	83
Beaver Bay	115,220	-	-	-	-	100.0	-	3.0	0.1	2.9	2.9	3.1	45
Beaver Creek	128,913	28.4	13.9	-	19.6	66.3	0.2	1.7	1.4	0.3	0.5	1.7	9
Becker	869,819	-	40.4	14.9	29.6	13.0	2.1	(2.9)	0.3	(3.2)	1.7	3.0	41
Belgrade	294,105	-	29.0	13.5	30.0	23.4	4.1	(3.1)	(0.8)	(2.3)	1.1	3.6	65
Belle Plaine	437,927	-	51.9	10.5	18.5	17.8	1.3	(4.6)	0.2	(4.8)	0.6	3.4	56
Bellingham	166,802	-	32.3	23.6	6.3	36.6	1.2	(3.6)	(3.1)	(0.5)	2.2	4.6	90
Belview	213,282	-	-	-	-	100.0	-	0.5	0.1	0.4	2.7	3.0	41
Bemidji	2,204,694	-	47.0	12.7	26.0	13.8	0.5	(2.6)	(0.9)	(1.7)	2.0	4.6	90
Benson	258,234	47.7	30.3	-	27.4	42.3	-	2.1	2.3	(0.2)	0.7	3.2	48
Bertha	132,992	54.6	41.1	-	11.8	47.1	-	1.6	1.5	0.1	1.7	3.0	41
Bethel	84,900	-	60.7	6.2	28.0	3.8	1.3	3.0	2.3	0.7	1.8	2.9	36
Big Lake	1,052,952	-	30.7	6.4	17.9	44.2	0.8	(0.3)	0.3	(0.6)	2.3	3.8	71
Bigelow	127,872	-	23.7	10.5	31.5	33.7	0.6	(1.2)	0.9	(2.1)	1.1	2.5	24
Bigfork	176,015	84.8	73.4	8.2	2.8	15.6	-	(0.1)	(0.3)	0.2	1.3	3.1	45
Bird Island	181,754	52.3	40.6	-	10.3	49.1	-	1.3	1.3	0.0	1.8	3.0	41
Biwabik City	200,797	-	29.5	36.6	8.2	23.3	2.4	(9.9)	(3.1)	(6.8)	(1.6)	2.2	17
Blackduck	145,752	20.2	61.2	23.7	0.6	14.4	0.1	(4.9)	(3.9)	(1.0)	(1.0)	1.3	6
Blackhoof	100,488	-	15.9	10.6	44.9	12.6	16.0	(1.3)	1.5	(2.8)	1.9	2.8	33
Blooming Prairie	341,757	24.9	34.5	2.0	31.8	31.0	0.7	0.4	2.7	(2.3)	1.9	3.8	71
Blue Earth	816,989	-	59.6	4.1	12.7	23.2	0.4	(3.6)	(0.8)	(2.8)	(0.4)	3.2	48
Bluffton	130,409	-	38.3	16.7	38.9	3.6	2.5	(2.9)	0.6	(3.5)	1.2	3.4	56
Bovey	125,429	-	75.0	-	-	25.0	-	5.7	0.7	5.0	0.6	2.2	17
Bowlus	122,215	-	51.0	8.6	30.9	8.5	1.0	(0.1)	1.8	(1.9)	(4.9)	(0.4)	0
Boyd	158,331	15.9	34.5	2.4	3.2	59.9	-	(0.1)	0.3	(0.4)	1.5	2.0	13
Braham	268,008	-	23.2	15.9	23.5	37.9	(0.5)	(1.0)	0.7	(1.7)	1.9	3.0	41
Brainerd	2,270,376	-	35.8	17.4	29.1	13.3	4.4	(4.8)	(0.1)	(4.7)	1.8	4.2	83
Brandon	7,602	-	-	-	-	100.0	-	(3.5)	(1.9)	(1.6)	(0.6)	1.7	9
Breckenridge	377,998	-	29.2	14.1	18.1	37.5	1.1	0.7	(0.5)	1.2	0.8	2.8	33
Breitung	104	-	-	-	-	100.0	-	0.1	1.4	(1.3)	0.0	3.0	41
Brevator	126,311	-	23.9	24.7	43.4	6.9	1.1	(0.4)	(0.4)	0.0	0.3	2.3	19
Brewster	259,730	-	21.1	8.9	15.2	40.3	14.5	(0.3)	0.3	(0.6)	1.8	2.6	27

Table 7
Rates of Return and Asset Allocation
For the Year Ended December 31, 2011

Relief Association	Market Value	% of Assets at SBI	Allocations as of 12/31/11					Rates of Return (%)					Rank (%-ile) 10-Yr Return
			U.S. Stock %	Int'l Stock %	Bond %	Cash %	Other %	2011	2011 Benchmark	(Below) Benchmark	5-Yr	10-Yr	
Bricelyn	233,125	100.0	-	-	100.0	-	-	3.0	3.2	(0.2)	2.9	4.7	92
Brimson	81,902	98.1	48.4	10.0	35.1	6.5	-	1.2	0.7	0.5	2.7	1.7	9
Brook Park	133,166	-	47.2	14.6	29.7	8.6	(0.1)	3.6	0.1	3.5	(3.2)	1.7	9
Brooklyn Center	3,125,724	-	45.0	1.6	27.5	25.2	0.7	(4.5)	0.4	(4.9)	1.2	5.0	96
Brooklyn Park	6,763,077	99.9	77.9	3.4	16.3	2.4	-	1.2	1.5	(0.3)	1.2	4.1	81
Brooten	225,218	66.4	66.4	-	-	33.6	-	0.4	0.7	(0.3)	0.4	3.5	61
Browerville	274,383	-	9.8	3.7	4.7	81.6	0.2	1.3	(0.3)	1.6	1.3	2.2	17
Browns Valley	135,680	-	41.2	3.8	-	54.9	0.1	(0.7)	(0.1)	(0.6)	2.1	3.5	61
Brownsdale	270,168	-	30.0	33.2	1.5	34.9	0.4	(3.1)	(4.5)	1.4	(1.1)	4.2	83
Brownsville	94,116	88.9	53.3	9.0	23.4	14.3	-	0.0	1.1	(1.1)	1.0	2.5	24
Brownton	272,727	-	55.7	4.3	12.4	27.5	0.1	(1.2)	0.3	(1.5)	1.8	4.0	79
Buffalo	1,082,381	-	48.5	4.8	10.8	35.3	0.6	(5.4)	0.5	(5.9)	0.3	1.8	10
Buffalo Lake	344,550	70.5	57.4	-	11.4	31.2	-	1.1	1.6	(0.5)	1.5	3.5	61
Buhl	59,225	-	34.1	-	-	65.9	-	(6.2)	(1.7)	(4.5)	(0.4)	0.1	1
Butterfield	205,631	-	-	-	-	100.0	-	1.1	0.1	1.0	2.5	2.7	31
Byron	330,300	-	55.8	25.6	2.5	15.2	0.9	(7.9)	(2.4)	(5.5)	(1.4)	1.2	5
Caledonia	369,883	15.9	25.8	11.9	28.4	33.1	0.8	(1.0)	0.2	(1.2)	1.0	3.4	56
Callaway	134,324	-	-	-	-	100.0	-	2.4	0.1	2.3	3.4	4.1	81
Calumet	224,478	-	49.4	25.3	10.5	13.4	1.4	(5.7)	(1.9)	(3.8)	0.2	3.5	61
Cambridge	353,069	-	51.1	4.2	39.1	5.0	0.6	(4.2)	3.3	(7.5)	(3.0)	0.8	3
Campbell	177,440	-	0.2	-	46.9	52.1	0.8	5.0	(0.3)	5.3	3.0	3.4	56
Canby	367,278	92.6	67.9	9.5	12.7	9.9	-	(0.3)	0.1	(0.4)	1.4	2.6	27
Cannon Falls	544,003	-	44.1	23.2	18.2	10.8	3.7	(5.6)	(0.2)	(5.4)	0.3	3.0	41
Canosia	324,757	-	-	-	-	100.0	-	1.3	0.1	1.2	2.5	2.5	24
Canton	71,978	-	12.9	1.3	-	85.8	-	(0.1)	0.1	(0.2)	1.9	2.7	31
Carlos	728,603	-	58.4	8.5	18.9	8.9	5.3	1.5	0.1	1.4	1.1	3.4	56
Carlton	197,429	73.2	42.7	8.6	21.3	27.4	-	0.3	0.8	(0.5)	(6.2)	0.6	2
Carsonville	1,711	-	99.1	-	-	0.9	-	0.1	1.6	(1.5)	1.6	3.0	41
Carver	521,490	-	41.8	8.2	21.0	27.8	1.2	(0.9)	0.8	(1.7)	2.3	3.7	68
Cass Lake	413,895	-	44.8	11.8	20.2	21.8	1.4	(3.2)	(0.5)	(2.7)	1.3	3.6	65
Centennial	2,307,797	-	46.3	9.5	24.1	19.4	0.7	(1.9)	(0.4)	(1.5)	(0.7)	2.4	22
Center City	315,015	60.6	38.5	4.1	16.3	41.1	-	1.0	1.0	0.0	2.4	3.1	45
Ceylon	174,931	86.8	73.6	-	11.5	14.9	-	(0.3)	1.4	(1.7)	0.6	3.0	41
Chandler	170,235	-	25.2	1.9	16.6	56.3	-	1.8	1.5	0.3	2.2	3.6	65
Chanhassen	2,190,668	-	66.1	3.5	13.2	16.8	0.4	(3.3)	0.9	(4.2)	1.0	4.6	90
Chaska	3,998,279	-	27.8	7.3	12.4	52.2	0.3	(0.1)	(0.5)	0.4	1.4	3.3	52
Chatfield	334,830	73.3	49.0	13.5	9.4	28.1	-	(1.9)	(0.9)	(1.0)	1.6	3.6	65

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			U.S. Stock %	Int'l Stock %	Bond %	Cash %	Other %	2011	2011 Benchmark	(Below) Benchmark	5-Yr	10-Yr	
Cherry	136,978	80.8	66.4	-	30.6	3.0	-	2.2	2.9	(0.7)	5.4	5.0	96
Chisago	681,919	95.8	46.5	12.5	34.1	6.9	-	0.7	1.0	(0.3)	2.0	4.2	83
Chisholm	574,619	-	76.1	5.9	6.1	7.5	4.4	(2.9)	(1.9)	(1.0)	(0.4)	2.2	17
Chokio	164,973	78.0	46.8	-	27.3	25.9	-	2.5	3.0	(0.5)	2.1	3.5	61
Clara City	308,558	-	46.5	9.4	7.1	35.6	1.4	(2.2)	(0.2)	(2.0)	1.0	4.1	81
Claremont	82,150	-	54.4	1.2	8.8	35.2	0.4	(3.6)	1.6	(5.2)	(2.1)	1.3	6
Clarissa	141,156	46.1	22.8	-	23.3	53.9	-	1.9	1.9	0.0	1.7	2.8	33
Clarkfield	263,282	82.5	43.0	-	36.5	20.5	-	3.2	3.5	(0.3)	2.7	4.3	86
Clarks Grove	138,838	-	23.5	10.2	23.3	43.0	-	(2.1)	(1.3)	(0.8)	(0.3)	3.2	48
Clear Lake	476,195	99.3	74.6	-	22.7	2.7	-	1.9	2.4	(0.5)	1.1	3.8	71
Clearbrook	133,350	-	41.3	14.0	21.4	23.1	0.2	2.1	0.6	1.5	(0.9)	3.3	52
Clearwater	338,325	-	27.8	23.3	33.6	12.9	2.4	(3.1)	1.5	(4.6)	1.0	3.6	65
Clements	129,891	-	43.2	14.4	22.2	15.9	4.3	(3.5)	(0.9)	(2.6)	1.0	3.2	48
Cleveland	415,207	-	74.5	-	-	25.5	-	(0.7)	0.7	(1.4)	4.1	3.7	68
Clifton	270,772	-	17.3	19.3	58.5	(0.4)	5.3	0.7	2.0	(1.3)	2.4	3.6	65
Climax	101,712	-	-	-	-	100.0	-	0.7	0.1	0.6	2.4	2.2	17
Clinton (Big Stone)	87,879	-	31.5	24.5	10.2	32.1	1.7	(1.4)	(2.8)	1.4	1.5	2.9	36
Cloquet Area Fire District	116,734	25.0	15.7	-	9.0	75.3	-	3.3	3.4	(0.1)	0.7	A	A
Cohasset	607,596	-	54.7	5.0	13.8	11.1	15.4	(1.9)	0.7	(2.6)	2.4	4.6	90
Cokato	527,419	-	33.6	17.0	30.6	17.1	1.7	(3.0)	0.0	(3.0)	(0.6)	1.3	6
Cold Spring	899,019	-	27.8	15.1	28.9	25.6	2.6	(2.3)	0.2	(2.5)	3.4	4.6	90
Coleraine	196,813	-	15.7	4.1	7.2	72.7	0.3	(0.3)	(0.2)	(0.1)	1.1	1.9	12
Cologne	367,037	-	52.1	5.7	15.0	25.9	1.3	(3.7)	(0.3)	(3.4)	(1.1)	2.2	17
Columbia Heights	1,307,886	98.8	70.5	-	28.3	1.2	-	1.8	2.5	(0.7)	1.7	3.9	74
Colvill	C	-	-	-	-	-	-	(0.1)	0.6	(0.7)	6.4	A	A
Colvin	61,037	-	41.0	11.9	36.0	5.7	5.4	(1.3)	2.2	(3.5)	(2.9)	1.9	12
Comfrey	201,730	-	-	-	-	100.0	-	1.0	0.1	0.9	2.3	2.3	19
Cook	335,756	-	25.7	1.3	28.0	44.9	0.1	1.0	2.7	(1.7)	1.3	2.7	31
Coon Rapids	6,132,013	33.5	45.5	2.3	43.5	8.4	0.3	3.3	3.6	(0.3)	4.0	5.5	98
Cosmos	193,404	-	32.7	17.8	26.3	21.1	2.1	(2.8)	(1.0)	(1.8)	(0.1)	2.3	19
Cottage Grove	1,776,676	-	38.3	9.9	41.9	9.5	0.4	(1.7)	1.7	(3.4)	0.6	2.6	27
Cotton	158,389	-	39.5	3.9	19.5	37.0	0.1	(0.8)	1.6	(2.4)	0.8	1.8	10
Cottonwood	338,506	-	32.4	7.1	52.5	7.6	0.4	1.3	2.7	(1.4)	1.7	3.2	48
Courtland	312,288	-	26.9	12.9	12.4	46.5	1.3	1.5	0.1	1.4	1.3	3.9	74
Cromwell	333,340	-	25.2	13.9	20.9	37.9	2.1	(4.2)	(1.1)	(3.1)	0.9	2.6	27
Crooked Lake	142,110	-	22.7	9.8	54.5	10.7	2.3	3.0	3.8	(0.8)	2.3	1.9	12
Crookston	493,217	-	30.8	11.4	42.3	13.8	1.7	(0.8)	1.4	(2.2)	2.3	4.2	83

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Crosby	356,259	-	30.9	19.6	34.0	11.2	4.3	(1.9)	0.0	(1.9)	(0.6)	2.7	31
Crosslake	881,059	-	64.2	6.3	14.7	14.1	0.7	(2.1)	0.5	(2.6)	1.2	5.0	96
Culver	46,451	-	35.3	11.0	12.3	40.3	1.1	(2.1)	0.1	(2.2)	0.5	A	A
Currie	121,463	-	-	-	-	100.0	-	2.4	0.1	2.3	3.4	3.5	61
Cuyuna	161,077	-	38.0	9.5	39.1	13.0	0.4	0.8	0.3	0.5	2.0	3.6	65
Cyrus	118,652	56.6	25.9	8.4	22.3	43.4	-	1.4	0.6	0.8	1.5	3.2	48
Dakota	96,040	99.8	45.7	-	52.3	2.0	-	3.9	4.4	(0.5)	3.3	2.8	33
Dalbo	332,568	-	23.1	27.7	31.6	12.0	5.6	(3.0)	0.7	(3.7)	1.5	5.5	98
Dalton	234,297	-	-	-	-	100.0	-	2.0	0.1	1.9	3.4	3.3	52
Danube	149,223	-	27.2	9.8	33.0	29.9	0.1	(0.7)	1.1	(1.8)	1.5	3.5	61
Danvers	83,733	-	-	-	-	100.0	-	1.3	0.1	1.2	2.8	3.0	41
Darfur	185,583	-	-	-	-	100.0	-	1.4	0.1	1.3	3.0	2.7	31
Dassel	815,330	-	26.8	13.5	40.0	19.0	0.7	(0.7)	1.8	(2.5)	(0.4)	1.7	9
Dawson	310,571	63.3	41.5	-	19.1	39.4	-	2.0	2.5	(0.5)	1.1	2.9	36
Dayton	508,905	67.7	36.6	-	9.6	53.8	-	0.3	1.1	(0.8)	0.5	2.4	22
Deer Creek	153,726	93.9	79.4	-	12.7	7.9	-	0.7	1.7	(1.0)	0.6	3.4	56
Deer River	339,422	-	36.2	17.8	36.2	6.4	3.4	(4.9)	(1.1)	(3.8)	(1.3)	2.2	17
Deerwood	274,972	-	31.5	9.2	30.0	27.9	1.4	(1.4)	1.0	(2.4)	1.2	2.8	33
Delano	684,462	7.6	14.0	13.4	56.5	15.8	0.3	(0.8)	(1.2)	0.4	(0.9)	2.5	24
Delavan	170,160	-	18.0	7.6	11.7	61.8	0.9	0.2	-	0.2	(3.4)	0.3	2
Dent	236,713	-	32.5	25.6	2.5	38.3	1.1	(5.3)	(3.3)	(2.0)	0.0	2.8	33
Detroit Lakes	1,740,637	-	25.2	9.7	58.9	4.4	1.8	1.9	3.3	(1.4)	4.0	5.2	97
Dexter	151,649	-	-	-	-	100.0	-	2.0	0.1	1.9	3.3	3.4	56
Dilworth	608,587	-	53.9	15.9	1.7	27.3	1.2	(2.2)	(1.5)	(0.7)	(0.2)	2.9	36
Dodge Center	526,649	-	37.5	10.8	23.7	27.5	0.5	(2.3)	0.2	(2.5)	1.5	2.4	22
Donnelly	160,162	-	45.1	11.4	4.3	31.2	8.0	(4.3)	(0.3)	(4.0)	0.6	3.3	52
Dover	217,876	99.6	47.3	14.1	27.3	11.3	-	0.0	0.5	(0.5)	3.0	4.4	87
Dovray	39,890	-	23.5	0.3	-	76.2	-	(1.1)	0.3	(1.4)	1.1	A	A
Dumont	117,931	-	-	-	-	100.0	-	1.1	0.1	1.0	2.6	2.7	31
Dunnell	120,018	-	3.1	5.4	15.6	74.5	1.4	1.3	1.4	(0.1)	1.4	2.9	36
Eagan	8,196,053	-	46.1	16.1	32.2	4.8	0.8	(2.9)	0.3	(3.2)	0.6	3.0	41
Eagle Bend	257,050	-	2.9	3.2	5.9	87.8	0.2	0.8	0.0	0.8	2.2	2.3	19
Eagle Lake	257,405	-	-	-	-	100.0	-	1.0	0.1	0.9	(2.4)	0.2	1
East Bethel	1,117,122	-	47.9	18.2	31.0	(0.7)	3.6	(4.1)	(0.4)	(3.7)	0.0	3.5	61
East Grand Forks	772,892	99.7	59.9	-	34.9	5.2	-	3.0	3.3	(0.3)	2.9	4.7	92
Eastern Hubbard	253,665	-	19.4	8.0	4.1	67.9	0.6	0.9	(0.7)	1.6	0.1	2.2	17
Easton	140,437	-	37.9	15.5	10.3	34.9	1.4	(4.3)	(1.1)	(3.2)	(1.9)	1.6	8

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Echo	191,019	-	30.9	1.9	6.0	61.2	-	(0.6)	0.8	(1.4)	1.1	3.2	48
Eden Prairie	16,841,826	-	39.2	9.4	41.6	4.3	5.5	(2.3)	(0.8)	(1.5)	0.9	3.9	74
Eden Valley	431,861	-	60.4	5.5	15.4	18.0	0.7	(5.8)	0.6	(6.4)	0.3	3.0	41
Edgerton	253,696	99.3	73.1	-	22.9	4.0	-	2.3	2.5	(0.2)	2.0	4.0	79
Edina	6,943,991	99.6	52.9	15.2	12.2	19.7	-	(1.0)	(0.4)	(0.6)	3.2	5.3	98
Eitzen	151,953	-	-	-	21.4	78.8	(0.2)	2.3	5.1	(2.8)	5.4	4.8	93
Elbow Lake	262,431	58.8	43.8	-	13.2	43.0	-	1.8	1.7	0.1	1.7	2.5	24
Elgin	292,959	-	11.9	3.6	4.7	61.9	17.9	0.5	0.1	0.4	1.3	2.4	22
Elizabeth	134,530	-	23.5	6.3	55.9	12.8	1.5	0.9	1.2	(0.3)	0.1	3.8	71
Elk River	2,266,438	-	46.1	8.0	24.3	21.3	0.3	(2.6)	(0.8)	(1.8)	0.6	3.5	61
Elko New Market	1,314,721	-	29.7	8.1	52.0	1.7	8.5	(0.2)	2.8	(3.0)	1.2	1.9	12
Ellendale	131,093	-	30.4	3.7	38.4	19.1	8.4	(3.0)	3.5	(6.5)	(6.0)	(1.9)	0
Ellsburg	C	-	-	-	-	-	-	0.9	1.0	(0.1)	0.3	1.9	12
Ellsworth	252,059	-	-	-	-	100.0	-	1.8	0.1	1.7	2.8	2.9	36
Elmer	78,652	-	29.7	-	11.6	38.2	20.5	6.3	1.2	5.1	4.2	3.7	68
Elmore	200,248	24.5	24.5	-	-	75.5	-	0.6	0.3	0.3	(1.1)	2.2	17
Elrosa	315,916	-	25.7	6.2	33.4	34.2	0.5	(1.5)	2.3	(3.8)	1.0	2.6	27
Ely	534,940	-	60.6	6.4	17.6	10.5	4.9	(1.9)	0.6	(2.5)	(0.2)	3.3	52
Elysian	312,043	-	19.8	4.3	32.4	41.0	2.5	1.5	2.5	(1.0)	1.5	2.3	19
Embarrass	C	-	-	-	-	-	-	(1.2)	(0.6)	(0.6)	0.4	1.5	7
Emily	180,278	-	28.6	12.5	23.9	32.7	2.3	(7.1)	0.1	(7.2)	0.4	2.5	24
Erskine	150,830	-	36.1	16.1	11.2	33.1	3.5	(2.7)	(0.5)	(2.2)	(0.7)	3.8	71
Evansville	156,743	-	24.3	7.9	15.1	52.7	-	(2.0)	0.1	(2.1)	0.5	2.6	27
Eveleth	388,571	-	16.7	3.7	0.3	45.5	33.8	(4.5)	(1.2)	(3.3)	(1.0)	2.8	33
Excelsior	3,573,611	99.8	47.0	25.6	25.4	2.0	-	(1.9)	(1.7)	(0.2)	0.7	3.1	45
Eyota	292,249	99.9	34.1	-	36.4	29.5	-	3.1	3.3	(0.2)	3.3	4.4	87
Fairfax	253,923	-	-	-	-	100.0	-	1.8	0.1	1.7	2.5	2.5	24
Fairmont	1,383,498	-	31.9	9.6	29.9	19.9	8.7	0.5	1.8	(1.3)	(0.1)	3.7	68
Fairmont Police	7,260,946	98.8	-	-	-	100.0	-	3.6	2.7	0.9	5.0	5.5	98
Falcon Heights	1,194,405	-	49.5	16.6	13.0	20.3	0.6	(4.2)	(1.3)	(2.9)	1.8	5.5	98
Farmington	1,566,440	-	49.7	18.6	17.6	12.6	1.5	(5.2)	(1.5)	(3.7)	(0.7)	3.0	41
Fayal	339,232	-	47.6	7.5	20.8	24.1	-	3.7	1.5	2.2	1.1	3.9	74
Federal Dam	82,651	-	74.3	-	-	25.7	-	(5.3)	0.8	(6.1)	(0.1)	3.8	71
Fergus Falls	2,092,319	99.6	47.0	4.0	44.1	4.9	-	3.4	2.6	0.8	2.8	4.9	94
Fertile	254,868	-	55.8	10.8	20.8	11.6	1.0	(2.3)	0.7	(3.0)	0.4	3.1	45
Fifty Lakes	89,992	-	29.7	13.6	6.2	49.2	1.3	0.8	(1.0)	1.8	2.1	2.8	33
Finland	209,664	-	-	-	-	100.0	-	1.2	0.1	1.1	2.9	2.7	31

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Finlayson	146,392	-	-	-	-	100.0	-	1.9	0.1	1.8	2.8	4.6	90
Fisher	148,097	-	33.0	6.0	26.5	34.3	0.2	(1.2)	1.2	(2.4)	1.6	2.7	31
Flensburg	121,358	-	20.0	12.2	5.6	60.7	1.5	(0.9)	(1.6)	0.7	0.9	3.9	74
Floodwood	228,617	-	66.2	0.9	14.0	18.6	0.3	(3.8)	2.4	(6.2)	2.1	2.3	19
Foley	746,685	-	30.5	11.3	45.5	8.2	4.5	(2.4)	2.7	(5.1)	1.1	3.0	41
Forada	251,913	-	48.6	6.4	7.1	37.8	0.1	(3.1)	(0.5)	(2.6)	0.3	3.2	48
Forest Lake	1,641,939	16.8	52.4	17.9	17.7	0.1	11.9	(3.6)	(2.0)	(1.6)	0.1	2.7	31
Foreston	219,674	-	24.0	15.2	28.7	30.1	2.0	(1.0)	(1.0)	0.0	(1.0)	1.2	5
Fosston	368,877	-	-	-	-	100.0	-	0.8	0.1	0.7	2.4	2.4	22
Fountain	96,570	-	15.8	7.2	5.6	71.0	0.4	(0.2)	(0.2)	0.0	2.5	2.7	31
Franklin	287,581	41.0	41.0	-	-	59.0	-	1.4	0.5	0.9	4.0	3.9	74
Frazee	199,745	-	43.1	11.6	33.3	9.7	2.3	(2.9)	3.6	(6.5)	(1.5)	2.0	13
Fredenberg	210,383	87.1	13.7	2.3	51.8	32.2	-	(1.6)	(0.1)	(1.5)	0.9	3.9	74
Freeport	276,925	-	18.8	8.1	21.9	50.8	0.4	3.2	0.9	2.3	2.0	3.5	61
French Township	132,306	-	77.1	10.7	0.1	11.8	0.3	(1.3)	(1.7)	0.4	1.0	2.5	24
Fridley	3,281,663	-	43.5	-	53.4	3.1	-	0.6	4.0	(3.4)	3.7	4.2	83
Frost	175,414	31.1	26.6	-	4.0	69.4	-	1.1	0.6	0.5	2.2	3.3	52
Fulda	269,061	-	4.9	0.2	-	94.9	-	2.7	0.1	2.6	3.6	4.2	83
Garfield	319,376	-	33.1	6.0	9.8	51.0	0.1	0.3	0.1	0.2	0.9	2.7	31
Garrison	631,195	-	29.5	14.0	32.8	23.2	0.5	(4.0)	1.1	(5.1)	0.9	3.7	68
Garvin	108,303	-	41.8	7.3	7.2	43.2	0.5	(1.1)	0.0	(1.1)	1.7	3.1	45
Gary	97,239	-	-	-	-	100.0	-	0.8	0.1	0.7	2.2	2.1	15
Gaylord	394,852	-	21.1	1.4	17.6	59.3	0.6	(0.1)	0.2	(0.3)	1.2	0.6	2
Geneva	126,995	-	12.1	7.0	37.5	37.7	5.7	(2.8)	1.2	(4.0)	0.2	2.8	33
Ghent	127,985	21.8	37.5	10.3	39.7	12.3	0.2	(0.1)	1.5	(1.6)	1.7	2.5	24
Gibbon	294,016	-	12.1	6.9	1.6	78.9	0.5	0.0	(0.6)	0.6	2.1	3.2	48
Gilbert	212,629	-	13.6	11.5	15.3	57.6	2.0	(1.8)	(0.3)	(1.5)	1.7	2.3	19
Glencoe	724,057	18.6	61.0	5.7	8.3	24.9	0.1	(0.9)	0.1	(1.0)	1.5	3.4	56
Glenville	161,917	91.8	43.4	15.5	26.5	14.6	-	(0.9)	(0.1)	(0.8)	1.1	3.1	45
Glenwood	348,834	97.0	56.5	-	38.9	4.6	-	3.0	3.1	(0.1)	2.5	4.4	87
Glyndon	330,684	-	46.1	3.5	47.0	3.3	0.1	0.6	3.6	(3.0)	4.1	4.5	89
Gnesen	225,613	-	-	-	-	100.0	-	0.1	0.1	0.0	2.6	2.4	22
Golden Valley	4,005,785	70.6	54.5	9.4	23.6	12.2	0.3	4.1	0.8	3.3	2.6	5.0	96
Gonvick	199,985	38.7	41.8	3.9	8.3	45.7	0.3	0.4	0.6	(0.2)	1.0	3.1	45
Good Thunder	270,956	66.5	67.6	4.7	14.5	13.2	-	0.2	0.9	(0.7)	0.7	3.4	56
Goodhue	675,592	-	38.8	23.4	15.9	20.2	1.7	(2.7)	(2.1)	(0.6)	1.2	5.0	96
Goodland	88,005	-	22.4	24.9	16.2	34.4	2.1	2.3	(2.4)	4.7	0.9	3.9	74

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			U.S. Stock %	Int'l Stock %	Bond %	Cash %	Other %	2011	2011 Benchmark	(Below) Benchmark	5-Yr	10-Yr	
Goodview	310,263	-	35.1	14.8	39.6	10.4	0.1	(1.8)	1.1	(2.9)	(0.3)	2.0	13
Graceville	176,793	-	21.8	0.8	40.3	37.1	-	3.3	3.3	0.0	2.8	3.7	68
Granada	43,923	-	56.3	3.8	-	39.9	-	(5.6)	(0.2)	(5.4)	(1.2)	2.7	31
Grand Lake	301,579	-	25.3	19.1	54.0	(4.5)	6.1	(0.3)	0.6	(0.9)	1.5	3.6	65
Grand Meadow	339,271	46.7	59.0	3.6	16.8	19.8	0.8	(3.0)	0.3	(3.3)	0.2	3.6	65
Grand Rapids	1,763,048	-	60.2	4.1	15.1	20.1	0.5	(1.9)	0.9	(2.8)	1.3	4.6	90
Granite Falls	351,897	-	33.3	9.7	37.7	17.8	1.5	(1.7)	1.3	(3.0)	(0.3)	3.1	45
Green Isle	184,984	-	35.0	25.9	9.8	27.8	1.5	(2.3)	(2.8)	0.5	1.0	2.4	22
Greenbush	212,329	-	52.7	9.1	5.6	31.9	0.7	(1.5)	(0.2)	(1.3)	(0.4)	2.9	36
Greenwood	389,052	76.2	51.4	-	23.5	25.1	-	2.6	2.2	0.4	1.2	3.3	52
Grey Eagle	241,651	66.3	41.1	15.3	27.4	15.9	0.3	(0.2)	0.2	(0.4)	2.1	4.0	79
Grove City	172,685	-	26.7	12.5	49.1	10.9	0.8	1.1	2.1	(1.0)	2.1	4.0	79
Grygla	120,486	-	30.0	12.2	16.7	40.7	0.4	(0.9)	0.6	(1.5)	1.4	4.6	90
Gunflint Trail	258,463	-	33.4	19.6	36.1	4.6	6.3	0.7	0.2	0.5	2.1	4.4	87
Hackensack	577,268	32.5	8.9	9.0	13.9	68.2	-	1.1	(0.7)	1.8	2.7	3.4	56
Hallock	160,334	-	18.5	11.1	8.1	61.1	1.2	(4.0)	(0.7)	(3.3)	(0.1)	1.0	4
Halstad	212,686	-	-	-	-	100.0	-	1.9	0.1	1.8	3.8	2.9	36
Ham Lake	1,225,326	-	26.8	13.1	57.6	0.3	2.2	(2.0)	2.6	(4.6)	1.2	3.7	68
Hamburg	514,333	-	36.9	10.7	38.4	10.6	3.4	3.1	0.9	2.2	4.9	5.1	97
Hamel	1,095,545	-	36.9	8.0	57.8	(8.4)	5.7	(1.0)	2.0	(3.0)	3.3	3.7	68
Hancock	193,190	-	0.2	-	58.3	41.2	0.3	4.2	4.9	(0.7)	4.4	3.7	68
Hanley Falls	112,315	-	13.4	14.7	20.2	45.9	5.8	0.4	(0.4)	0.8	1.5	2.9	36
Hanska	182,975	11.2	6.8	4.4	-	88.8	-	0.0	(0.5)	0.5	1.9	2.6	27
Hardwick	10,944	-	-	-	-	100.0	-	1.1	(0.1)	1.2	2.0	2.8	33
Harmony	267,029	21.9	11.6	10.3	-	78.1	-	(0.9)	(1.5)	0.6	2.1	3.4	56
Harris	147,298	-	30.1	10.6	37.7	18.6	3.0	(1.3)	0.1	(1.4)	(0.3)	1.5	7
Hartland	131,515	-	8.7	6.3	27.1	56.0	1.9	(1.0)	1.2	(2.2)	1.2	3.5	61
Hastings	3,211,079	-	37.3	14.6	41.5	6.0	0.6	(0.3)	1.0	(1.3)	2.0	4.8	93
Hawley	397,947	15.1	79.0	7.0	0.4	13.5	0.1	(2.4)	(0.7)	(1.7)	(0.2)	3.9	74
Hayfield	295,272	-	28.1	15.1	18.2	33.7	4.9	(5.9)	(0.5)	(5.4)	0.3	4.1	81
Hayward	287,468	99.9	92.9	-	6.1	1.0	-	0.6	1.0	(0.4)	0.0	3.6	65
Hector	443,372	97.3	58.4	-	34.0	7.6	-	3.0	3.3	(0.3)	2.9	4.7	92
Henderson	185,115	-	23.4	9.9	21.8	44.3	0.6	0.6	0.4	0.2	(0.6)	0.8	3
Hendricks	167,713	-	16.6	4.4	-	79.0	-	(0.2)	(0.4)	0.2	0.8	2.3	19
Hendrum	141,993	-	-	-	-	100.0	-	0.7	0.1	0.6	2.5	2.9	36
Henning	272,945	65.6	49.2	10.1	20.2	20.5	-	(0.5)	0.5	(1.0)	0.9	4.0	79
Herman	117,240	84.7	44.6	14.5	25.6	15.3	-	(0.1)	0.2	(0.3)	1.9	2.9	36

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			U.S. Stock %	Int'l Stock %	Bond %	Cash %	Other %	2011	2011 Benchmark	(Below) Benchmark	5-Yr	10-Yr	
Hermantown	905,423	-	57.6	5.6	16.9	19.9	-	3.0	1.5	1.5	(0.9)	2.9	36
Heron Lake	155,621	-	27.8	7.2	1.9	62.3	0.8	(2.4)	(0.6)	(1.8)	1.0	1.8	10
Hewitt	112,673	17.1	17.1	-	-	82.9	-	1.2	0.3	0.9	3.0	3.3	52
Hibbing	338,753	-	52.7	12.9	11.9	21.9	0.6	(2.6)	(0.4)	(2.2)	1.5	4.1	81
Hill City	129,516	-	13.9	13.4	22.5	45.2	5.0	(4.4)	0.2	(4.6)	(1.1)	1.7	9
Hills	109,984	13.5	43.0	15.8	3.8	35.1	2.3	(6.6)	(1.3)	(5.3)	(3.8)	0.6	2
Hinckley	497,522	-	53.9	5.9	11.2	28.3	0.7	(0.8)	(0.3)	(0.5)	1.3	4.2	83
Hitterdal	145,034	-	15.2	5.0	68.4	11.3	0.1	2.0	3.3	(1.3)	3.4	3.4	56
Hoffman	148,155	-	-	-	-	100.0	-	1.4	0.1	1.3	2.6	2.9	36
Hokah	106,307	-	0.4	2.4	20.9	76.0	0.3	(0.3)	1.0	(1.3)	(0.6)	1.5	7
Holdingsford	204,075	14.4	28.9	8.6	41.9	17.5	3.1	(0.3)	1.6	(1.9)	0.7	2.8	33
Holland	180,544	93.1	30.0	32.1	29.6	8.3	-	(3.2)	(2.8)	(0.4)	0.7	4.4	87
Hollandale	76,598	-	37.5	20.2	6.0	36.2	0.1	(5.3)	1.5	(6.8)	(0.1)	A	A
Hopkins	1,934,986	-	33.7	18.4	28.2	18.2	1.5	(2.3)	(0.1)	(2.2)	(0.1)	3.5	61
Houston	269,020	15.8	48.2	7.5	22.7	21.6	-	(0.1)	1.1	(1.2)	3.2	5.0	96
Hovland Area	125,532	94.1	76.7	10.8	5.7	6.8	-	(1.1)	(0.4)	(0.7)	(2.4)	2.0	13
Howard Lake	402,290	-	44.3	8.2	7.8	38.6	1.1	(2.0)	0.2	(2.2)	(1.3)	1.4	6
Hoyt Lakes	252,106	-	22.0	27.2	12.5	36.8	1.5	(5.1)	(1.2)	(3.9)	1.8	2.6	27
Hugo	704,605	-	29.9	2.5	35.2	30.6	1.8	(1.5)	0.0	(1.5)	(0.3)	2.0	13
Hutchinson	1,448,119	-	31.8	7.4	37.1	16.3	7.4	(0.8)	2.2	(3.0)	2.1	5.1	97
Ideal	596,854	-	32.9	14.7	32.5	14.3	5.6	(3.0)	1.1	(4.1)	0.4	3.0	41
Industrial	252,761	42.1	51.5	-	28.2	8.3	12.0	3.9	1.2	2.7	4.3	5.6	99
International Falls	573,440	-	46.1	11.2	30.4	12.3	-	(1.5)	1.4	(2.9)	1.5	3.4	56
Inver Grove Heights	3,374,280	-	63.0	-	32.4	4.6	-	(0.2)	2.8	(3.0)	2.2	4.0	79
Iona	71,828	-	31.1	4.4	-	64.5	-	(2.0)	0.1	(2.1)	0.1	0.7	3
Isanti	1,095,593	94.2	63.4	30.8	-	5.8	-	(5.1)	(4.2)	(0.9)	(0.8)	4.0	79
Isle	334,134	-	56.0	15.5	7.1	20.8	0.6	(5.5)	(1.3)	(4.2)	(0.6)	3.4	56
Ivanhoe	272,421	-	33.3	4.0	0.2	61.7	0.8	(0.8)	(0.1)	(0.7)	1.2	3.0	41
Jackson	557,390	-	61.8	5.2	18.1	12.9	2.0	4.2	2.4	1.8	(0.7)	1.4	6
Jacobson	118,063	80.3	43.1	21.0	9.1	26.8	-	(2.8)	(2.5)	(0.3)	0.9	3.6	65
Janesville	215,637	-	38.3	14.8	15.7	28.9	2.3	1.9	(0.3)	2.2	2.1	3.4	56
Jasper	141,341	-	34.5	10.3	12.2	42.5	0.5	(1.5)	(0.8)	(0.7)	1.4	3.7	68
Jeffers	134,573	-	44.1	9.0	12.9	33.8	0.2	(1.4)	0.4	(1.8)	(1.9)	2.2	17
Jordan	604,116	-	30.8	2.6	8.6	57.6	0.4	1.5	0.1	1.4	3.0	0.5	2
Kandiyohi	288,628	66.5	54.4	3.2	28.4	13.8	0.2	2.7	2.3	0.4	1.5	3.7	68
Karlstad	148,666	-	-	-	-	100.0	-	1.1	0.1	1.0	2.4	2.5	24
Kasota	321,463	-	41.0	22.1	25.3	10.1	1.5	(1.3)	0.0	(1.3)	1.3	4.6	90

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			U.S. Stock %	Int'l Stock %	Bond %	Cash %	Other %	2011	2011 Benchmark	Benchmark (Below)	5-Yr	10-Yr	
Kasson	335,667	-	54.0	8.5	11.7	25.2	0.6	(5.8)	(0.7)	(5.1)	0.4	4.2	83
Keewatin	108,120	-	47.4	10.8	14.6	27.2	-	(4.5)	(0.2)	(4.3)	2.4	4.3	86
Kelliher	164,765	-	-	-	-	100.0	-	3.7	0.1	3.6	0.2	2.9	36
Kellogg	316,827	-	38.5	8.2	8.1	45.1	0.1	(1.5)	(1.0)	(0.5)	1.0	3.5	61
Kelsey	30,572	97.1	32.3	27.7	37.1	2.9	-	(2.2)	(1.0)	(1.2)	(0.3)	A	A
Kennedy	112,395	-	11.2	6.7	4.9	76.4	0.8	(1.3)	(0.4)	(0.9)	(0.9)	0.7	3
Kensington	220,789	-	-	-	-	100.0	-	3.4	0.1	3.3	3.9	3.7	68
Kenyon	339,648	-	28.2	8.9	12.7	49.7	0.5	(15.2)	(5.3)	(9.9)	(0.3)	3.4	56
Kerkhoven	204,381	83.0	49.4	-	32.6	18.0	-	3.4	3.5	(0.1)	2.4	4.1	81
Kerrick	13,487	-	-	-	-	100.0	-	0.3	0.1	0.2	A	A	A
Kettle River	111,015	73.3	59.1	-	12.4	28.5	-	1.1	1.7	(0.6)	2.0	3.8	71
Kiester	143,529	31.9	20.2	11.7	-	68.1	-	(0.8)	(1.4)	0.6	1.9	3.2	48
Kilkenny	249,570	92.9	77.6	2.8	11.0	8.6	-	(1.4)	1.0	(2.4)	1.9	3.5	61
Kimball	269,782	57.8	47.7	-	8.8	43.5	-	1.1	1.3	(0.2)	1.6	3.3	52
Kinney	175,607	-	55.5	0.8	5.1	38.6	-	(1.4)	0.4	(1.8)	1.3	1.9	12
La Crescent	426,346	74.5	54.4	-	19.1	26.5	-	1.7	2.2	(0.5)	(1.4)	1.9	12
La Salle	54,916	44.6	23.6	-	20.2	56.2	-	3.4	1.0	2.4	2.5	4.1	81
Lafayette	321,392	91.0	47.6	4.6	36.6	11.2	-	1.9	2.5	(0.6)	1.4	3.6	65
Lake Benton	205,871	-	-	-	-	100.0	-	0.7	0.1	0.6	2.4	2.1	15
Lake Bronson	87,133	-	10.8	1.1	-	88.1	-	0.9	0.0	0.9	2.5	2.4	22
Lake City	778,310	79.9	47.7	-	28.4	23.9	-	2.7	3.2	(0.5)	3.2	4.4	87
Lake Crystal	433,786	-	13.1	5.3	35.5	31.6	14.5	(2.8)	1.7	(4.5)	0.5	2.6	27
Lake Elmo	883,432	-	66.8	1.9	10.3	20.4	0.6	(0.2)	(0.5)	0.3	0.7	2.9	36
Lake George	133,176	-	37.5	24.0	6.2	32.3	-	(4.2)	0.8	(5.0)	0.8	3.5	61
Lake Henry	123,995	-	34.0	16.4	12.5	35.9	1.2	(2.6)	(1.2)	(1.4)	0.5	2.3	19
Lake Johanna	3,726,607	-	43.2	17.8	15.0	23.0	1.0	(2.6)	(0.4)	(2.2)	1.5	4.2	83
Lake Kabetogama	151,556	94.0	94.0	-	-	6.0	-	0.2	1.0	(0.8)	(0.5)	2.9	36
Lake Lillian	117,979	-	-	-	40.0	60.0	-	1.7	3.4	(1.7)	2.2	2.5	24
Lake Park	159,893	-	27.1	14.0	29.4	18.7	10.8	(3.4)	0.5	(3.9)	1.6	2.6	27
Lake Wilson	158,189	-	-	-	-	100.0	-	1.2	0.1	1.1	2.5	2.6	27
Lakefield	334,195	-	41.7	7.5	19.7	30.3	0.8	(2.5)	0.5	(3.0)	0.7	3.6	65
Lakeport	222,642	-	23.4	8.4	22.4	38.2	7.6	(1.3)	(0.2)	(1.1)	(0.6)	2.4	22
Lakeville	5,618,283	-	64.6	5.4	13.6	16.0	0.4	(2.0)	(0.6)	(1.4)	2.1	3.8	71
Lakewood	255,315	-	32.6	15.2	37.8	13.7	0.7	(0.7)	1.0	(1.7)	2.6	5.1	97
Lamberton	158,290	-	33.1	16.8	44.0	5.5	0.6	(0.5)	1.2	(1.7)	0.5	3.5	61
Lancaster	125,764	-	-	-	-	100.0	-	1.8	0.1	1.7	2.9	2.9	36
Lanesboro	276,444	-	8.6	0.7	3.5	87.2	-	(2.2)	(0.5)	(1.7)	0.1	2.2	17

Table 7
Rates of Return and Asset Allocation
For the Year Ended December 31, 2011

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			U.S. Stock %	Int'l Stock %	Bond %	Cash %	Other %	2011	2011 Benchmark	(Below) Benchmark	5-Yr	10-Yr	
Le Center	354,496	-	30.1	4.6	7.7	57.5	0.1	0.6	0.2	0.4	2.5	3.4	56
Le Sueur	671,828	-	36.4	19.4	38.5	2.5	3.2	(4.1)	1.0	(5.1)	0.8	3.6	65
Leaf Valley	204,974	-	32.3	13.4	7.8	37.7	8.8	(0.7)	(0.7)	0.0	(0.9)	2.1	15
LeRoy	153,675	53.7	24.7	-	27.0	48.3	-	2.6	2.7	(0.1)	3.1	3.9	74
Lester Prairie	C	-	-	-	-	-	-	(3.7)	1.5	(5.2)	(1.2)	1.8	10
Lewiston	413,636	40.1	51.3	11.7	24.4	11.6	1.0	0.8	0.5	0.3	2.1	4.8	93
Lewisville	214,571	-	-	-	-	100.0	-	2.1	0.1	2.0	3.5	4.0	79
Lindstrom	641,562	-	38.0	15.6	42.1	(0.2)	4.5	(3.5)	(0.1)	(3.4)	1.4	3.4	56
Linwood	467,977	84.9	50.9	-	29.7	19.4	-	2.3	3.1	(0.8)	2.2	4.3	86
Lismore	135,388	-	27.2	13.9	11.6	46.1	1.2	0.8	(0.9)	1.7	1.0	3.0	41
Litchfield	526,767	-	35.1	19.4	31.0	13.7	0.8	(3.2)	(0.2)	(3.0)	0.6	2.3	19
Little Canada	1,687,941	-	61.6	9.0	5.9	22.9	0.6	(4.1)	(0.5)	(3.6)	2.0	3.3	52
Little Falls	983,701	-	60.9	6.4	15.5	16.5	0.7	(3.6)	(0.3)	(3.3)	(0.2)	2.8	33
Littlefork	217,116	99.9	81.2	-	16.4	2.4	-	1.7	2.1	(0.4)	1.5	4.1	81
London	67,831	-	74.4	-	-	25.6	-	(5.3)	0.7	(6.0)	(1.8)	0.1	1
Long Lake	1,385,617	-	50.0	6.6	3.0	39.6	0.8	(4.0)	(0.4)	(3.6)	0.8	3.3	52
Long Prairie	434,679	-	10.8	11.2	0.3	77.3	0.4	(1.4)	(1.7)	0.3	0.3	2.1	15
Longville	721,387	-	21.5	10.8	8.4	58.3	1.0	0.6	(1.3)	1.9	2.0	2.7	31
Lonsdale	555,974	-	40.3	15.2	33.5	8.4	2.6	(4.4)	1.1	(5.5)	(3.0)	1.8	10
Loretto	1,272,449	-	63.5	5.1	15.7	15.1	0.6	(2.9)	(0.7)	(2.2)	0.5	4.4	87
Lower Saint Croix Valley	1,127,861	-	35.8	15.4	37.9	8.2	2.7	(3.4)	1.1	(4.5)	(0.7)	2.9	36
Lowry	334,288	16.8	30.8	6.8	1.3	60.6	0.5	(0.8)	(0.6)	(0.2)	1.0	3.3	52
Lucan	97,780	-	17.2	7.9	-	74.8	0.1	(0.9)	(0.9)	0.0	1.3	2.6	27
Luverne	711,708	-	64.9	3.6	13.8	17.2	0.5	(2.1)	0.7	(2.8)	1.0	1.6	8
Lyle	108,191	92.5	67.8	7.0	15.5	9.7	-	(0.1)	2.0	(2.1)	2.0	2.4	22
Lynd	78,584	-	38.3	12.7	31.0	16.3	1.7	(2.8)	0.2	(3.0)	(0.3)	2.7	31
Mabel	104,993	-	29.8	5.1	11.9	52.7	0.5	(0.3)	0.7	(1.0)	0.6	2.0	13
Madelia	229,996	-	23.6	6.5	30.9	39.0	-	3.2	1.2	2.0	3.0	3.0	41
Madison	133,534	81.8	67.2	-	12.1	20.7	-	1.0	1.3	(0.3)	0.8	3.2	48
Madison Lake	261,080	17.8	66.7	11.4	10.2	11.2	0.5	(4.3)	(0.4)	(3.9)	(0.6)	3.4	56
Magnolia	61,558	-	-	-	-	100.0	-	2.5	0.1	2.4	3.4	3.3	52
Mahnomen	302,559	-	50.9	8.9	23.7	14.2	2.3	(2.2)	(0.8)	(1.4)	1.6	3.4	56
Mahtowa	118,356	-	23.6	20.3	21.4	33.1	1.6	(2.1)	(1.2)	(0.9)	0.5	2.1	15
Makinen	76,893	-	-	-	-	100.0	-	0.4	0.1	0.3	0.5	2.4	22
Mantorville	287,111	-	48.7	7.6	0.2	39.8	3.7	(1.0)	(1.3)	0.3	0.9	3.2	48
Maple Grove	9,202,124	-	46.1	11.3	35.7	6.4	0.5	0.1	1.2	(1.1)	0.4	4.1	81
Maple Hill	193,635	83.5	40.1	-	40.1	19.8	-	3.2	3.8	(0.6)	3.6	3.4	56

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			U.S. Stock %	Int'l Stock %	Bond %	Cash %	Other %	2011	2011 Benchmark	(Below) Benchmark	5-Yr	10-Yr	
Maple Lake	894,322	-	38.0	0.8	28.2	32.8	0.2	(1.0)	1.6	(2.6)	(1.0)	2.3	19
Maple Plain	925,123	-	21.9	14.6	54.6	8.4	0.5	1.9	0.9	1.0	1.9	3.4	56
Mapleton	399,397	15.5	40.0	7.6	34.3	15.4	2.7	3.5	0.4	3.1	3.7	4.3	86
Mapleview	166,862	99.2	42.9	13.1	42.1	1.9	-	0.9	2.2	(1.3)	2.0	A	A
Maplewood	4,250,121	91.3	62.0	7.7	21.6	8.7	-	0.4	0.9	(0.5)	1.5	4.0	79
Marble	221,303	-	29.4	15.1	28.8	24.9	1.8	(1.9)	(0.5)	(1.4)	1.3	3.9	74
Marietta	80,213	100.0	80.4	-	17.2	2.4	-	1.7	2.1	(0.4)	1.6	6.0	100
Marine-On-Saint Croix	412,171	86.0	45.9	17.6	12.2	24.3	-	(1.7)	(1.3)	(0.4)	0.4	3.2	48
Marshall	2,551,916	-	41.2	12.8	36.3	9.4	0.3	(0.9)	1.5	(2.4)	2.1	4.0	79
Mayer	510,813	88.5	67.0	1.2	29.1	2.7	-	1.5	2.5	(1.0)	1.7	4.1	81
Maynard	251,207	31.7	33.7	22.4	19.7	23.0	1.2	(1.1)	(1.6)	0.5	0.7	2.5	24
Mazeppa	198,498	-	41.1	16.0	16.8	25.7	0.4	(0.7)	(0.5)	(0.2)	(0.2)	2.2	17
McDavitt	101,750	85.0	50.6	9.8	22.5	17.1	-	0.6	1.1	(0.5)	1.3	3.7	68
McGrath	157,095	19.5	9.5	-	9.5	81.0	-	1.2	0.9	0.3	2.6	3.1	45
McGregor	476,614	-	23.1	11.0	32.6	32.2	1.1	(4.3)	0.6	(4.9)	(0.8)	1.9	12
McIntosh	123,211	73.1	65.0	-	7.0	28.0	-	0.7	1.3	(0.6)	0.8	3.1	45
McKinley	C	-	-	-	-	-	-	1.3	0.1	1.2	3.3	3.2	48
Meadowlands	64,305	-	1.9	0.1	65.4	32.5	0.1	5.9	5.8	0.1	4.5	4.4	87
Medford	240,197	99.2	82.6	12.8	3.3	1.3	-	(4.5)	(2.9)	(1.6)	(2.1)	3.1	45
Medicine Lake	688,214	95.1	43.4	21.3	30.4	4.9	-	(1.3)	(1.1)	(0.2)	1.3	3.9	74
Melrose	334,818	-	31.3	10.3	50.2	7.5	0.7	3.4	2.1	1.3	1.0	2.8	33
Menahga	274,920	58.4	16.4	-	60.4	23.2	-	5.5	5.2	0.3	4.7	4.9	94
Mendota Heights	2,138,988	54.5	44.8	17.0	32.5	5.7	-	(2.4)	0.1	(2.5)	0.1	2.6	27
Mentor	84,617	-	34.1	3.0	10.4	52.0	0.5	(4.9)	0.7	(5.6)	0.3	1.5	7
Middle River	150,860	-	-	-	-	100.0	-	1.7	0.1	1.6	3.0	3.0	41
Miesville	250,894	-	10.6	10.7	58.2	17.3	3.2	(0.9)	2.3	(3.2)	0.3	2.4	22
Milaca	667,568	-	27.6	16.0	28.7	25.3	2.4	(2.0)	(0.3)	(1.7)	0.5	3.2	48
Milan	176,311	67.3	72.1	1.9	4.3	21.5	0.2	1.6	1.6	0.0	0.6	2.9	36
Millerville	351,576	-	37.9	12.6	14.8	34.1	0.6	(0.6)	(0.6)	0.0	1.4	3.0	41
Milroy	140,525	-	32.1	9.4	36.9	21.4	0.2	(0.1)	1.3	(1.4)	6.0	4.6	90
Miltona	224,973	-	20.1	12.7	20.1	40.7	6.4	(1.4)	0.5	(1.9)	0.9	2.1	15
Minneota	281,783	34.1	39.1	16.7	14.2	29.1	0.9	(1.0)	(1.2)	0.2	1.0	4.2	83
Minnesota Lake	225,553	-	25.5	9.7	15.9	34.1	14.8	(0.4)	0.0	(0.4)	0.9	2.5	24
Minnnetonka	11,933,087	49.2	34.9	15.0	41.0	6.8	2.3	(0.6)	2.1	(2.7)	1.7	3.5	61
Mission	278,400	-	20.9	3.5	64.8	9.3	1.5	3.6	4.4	(0.8)	1.8	2.8	33
Montevideo	449,664	-	53.5	18.3	18.1	8.5	1.6	(0.3)	(0.4)	0.1	1.0	4.9	94
Montgomery	441,197	-	49.6	12.1	17.0	19.8	1.5	(3.4)	(0.4)	(3.0)	2.1	4.3	86

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Monticello	1,126,049	-	32.0	11.2	36.5	19.7	0.6	(0.5)	1.7	(2.2)	0.8	3.6	65
Montrose	505,860	5.9	29.2	4.5	12.2	53.9	0.2	(5.3)	0.6	(5.9)	(1.5)	1.6	8
Moose Lake	226,839	-	31.8	17.5	22.9	27.3	0.5	(5.3)	0.2	(5.5)	(0.9)	1.8	10
Mora	543,241	-	53.3	5.3	-	41.4	-	(0.7)	(0.2)	(0.5)	0.6	3.1	45
Morgan	423,187	-	35.2	24.0	25.6	13.8	1.4	(3.1)	(1.1)	(2.0)	1.7	5.2	97
Morris	589,558	17.0	31.0	20.8	34.3	13.1	0.8	(3.1)	(0.2)	(2.9)	0.7	3.7	68
Morristown	509,033	92.3	72.8	2.8	14.6	9.8	-	0.8	1.4	(0.6)	(0.7)	3.1	45
Morse-Fall Lake	57,787	44.7	26.8	-	15.7	57.5	-	(0.1)	3.2	(3.3)	A	A	A
Morton	181,832	-	24.5	3.7	44.2	27.9	(0.3)	(2.5)	1.7	(4.2)	1.4	1.0	4
Motley	192,374	-	53.0	13.3	18.7	14.8	0.2	(4.0)	(0.6)	(3.4)	(4.8)	1.0	4
Mound	4,024,638	-	70.3	3.9	11.4	13.9	0.5	(2.6)	0.9	(3.5)	2.1	4.8	93
Mountain Iron	212,154	-	31.6	15.9	19.4	33.1	-	(3.4)	(0.6)	(2.8)	0.5	2.9	36
Mountain Lake	194,391	-	-	-	-	100.0	-	2.0	0.1	1.9	2.7	2.7	31
Murdock	167,399	63.9	58.4	13.0	12.2	15.9	0.5	1.9	(0.5)	2.4	(0.7)	2.6	27
Myrtle	194,311	58.1	34.0	4.8	20.9	39.6	0.7	2.7	1.3	1.4	2.0	4.5	89
Nashwauk	299,235	-	7.1	0.2	4.3	88.3	0.1	(1.5)	0.6	(2.1)	(0.5)	2.0	13
Nashwauk Police	8,249	-	-	-	-	100.0	-	0.0	0.1	(0.1)	0.0	0.2	1
Nassau	150,660	96.2	64.5	16.0	15.1	4.4	-	(1.3)	(0.7)	(0.6)	0.9	1.9	12
Nerstrand	43,533	-	-	-	-	100.0	-	0.2	0.1	0.1	4.7	A	A
Nevis	230,899	-	-	-	13.7	85.8	0.5	2.2	1.3	0.9	3.9	1.7	9
New Auburn	138,537	-	54.3	6.8	4.3	34.6	-	(4.4)	(0.2)	(4.2)	1.1	2.4	22
New Brighton	2,850,962	99.6	60.5	-	39.1	0.4	-	2.8	3.5	(0.7)	2.9	4.9	94
New Germany	444,779	18.6	54.6	1.0	13.6	30.5	0.3	(0.9)	2.1	(3.0)	(1.1)	1.6	8
New London	251,006	-	-	-	-	100.0	-	3.3	0.1	3.2	(0.5)	1.1	5
New Munich	115,259	-	13.8	0.7	-	85.5	-	0.0	0.2	(0.2)	1.2	2.2	17
New Prague	488,994	-	43.0	17.2	14.5	19.8	5.5	(4.5)	(0.6)	(3.9)	(1.0)	1.8	10
New Richland	226,775	-	-	-	-	100.0	-	1.0	0.1	0.9	2.7	3.0	41
New Ulm	1,812,587	11.8	49.8	14.5	9.1	25.6	1.0	0.5	(0.8)	1.3	2.1	4.5	89
New York Mills	159,761	70.8	42.5	-	24.8	32.7	-	3.0	2.5	0.5	2.4	3.8	71
Newfolden	138,848	-	-	-	-	100.0	-	0.5	0.1	0.4	2.3	2.0	13
Newport	860,689	-	29.5	13.5	34.2	20.2	2.6	(3.5)	0.6	(4.1)	(3.4)	0.0	1
Nicollet	276,182	100.0	61.1	17.5	13.3	8.1	-	(1.7)	(1.0)	(0.7)	1.0	4.5	89
Nisswa	593,964	-	31.6	13.8	29.7	9.3	15.6	(3.7)	1.1	(4.8)	3.7	4.3	86
Nodine	177,237	94.9	58.9	15.5	11.8	13.8	-	(2.6)	0.4	(3.0)	2.1	5.2	97
Normanna	C	-	-	-	-	-	-	(2.2)	0.2	(2.4)	0.6	A	A
North Branch	360,074	32.6	49.6	6.1	14.0	30.0	0.3	(3.6)	0.8	(4.4)	(0.9)	2.1	15
North Mankato	1,279,819	-	37.0	14.5	39.8	4.5	4.2	(3.0)	(0.7)	(2.3)	1.7	3.9	74

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North Saint Paul	1,090,613	-	34.3	9.4	49.3	6.5	0.5	0.7	2.9	(2.2)	2.8	3.9	74
Northfield	3,275,651	99.4	82.7	-	14.8	2.5	-	1.1	2.1	(1.0)	1.3	3.9	74
Northland	84,329	-	39.5	2.5	50.2	3.7	4.1	8.0	3.6	4.4	3.0	5.6	99
Northome	131,413	-	-	-	-	100.0	-	0.4	0.1	0.3	1.7	2.5	24
Northrop	107,427	99.9	79.9	-	17.5	2.6	-	1.6	2.2	(0.6)	1.2	3.8	71
Norwood Young America	479,206	88.9	34.2	-	41.0	24.8	-	2.5	1.3	1.2	(1.9)	1.1	5
Oak Grove	946,967	-	60.7	10.5	13.9	14.2	0.7	(3.0)	(0.4)	(2.6)	1.9	3.7	68
Oakdale	1,976,753	-	40.7	20.9	25.5	10.2	2.7	(4.4)	(1.3)	(3.1)	(0.2)	3.4	56
Odessa	55,866	-	25.9	0.5	-	73.6	-	0.0	0.2	(0.2)	0.0	0.7	3
Odin	120,346	-	-	-	-	100.0	-	2.4	0.1	2.3	3.1	3.3	52
Ogilvie	186,067	-	6.9	4.2	77.1	1.1	10.7	0.8	5.3	(4.5)	2.7	3.0	41
Okabena	166,798	-	9.6	-	21.0	69.4	-	2.6	1.8	0.8	2.8	3.2	48
Oklee	86,159	-	-	-	-	100.0	-	0.9	0.1	0.8	2.5	2.5	24
Olivia	264,289	-	65.3	1.3	9.4	23.6	0.4	(1.9)	1.4	(3.3)	(2.8)	0.2	1
Onamia	246,501	-	32.4	9.8	22.2	34.8	0.8	(0.4)	0.9	(1.3)	1.9	2.1	15
Ormsby	174,727	-	-	-	-	100.0	-	2.4	0.1	2.3	3.3	3.6	65
Oronoco	197,531	48.2	23.3	9.7	5.1	61.9	-	2.0	0.1	1.9	2.3	3.0	41
Orr	140,395	-	50.6	2.3	-	47.1	-	(0.2)	0.3	(0.5)	0.0	2.4	22
Ortonville	338,978	-	36.7	13.8	40.4	7.4	1.7	(0.4)	(0.5)	0.1	0.0	4.5	89
Osakis	461,081	95.0	75.4	8.5	11.1	5.0	-	(0.1)	0.1	(0.2)	3.3	4.9	94
Osseo	401,308	-	53.4	11.0	12.4	21.9	1.3	(2.7)	(0.1)	(2.6)	2.5	4.7	92
Ostrander	65,427	-	-	-	-	100.0	-	0.7	0.1	0.6	2.3	2.5	24
Owatonna	1,840,201	99.9	78.1	5.6	10.6	5.7	-	0.1	0.6	(0.5)	0.5	3.4	56
Palisade	118,651	-	51.1	7.9	5.4	33.7	1.9	(2.7)	(0.2)	(2.5)	1.2	2.8	33
Palo	126	-	-	-	-	100.0	-	(0.8)	0.6	(1.4)	1.1	3.1	45
Park Rapids	949,853	-	29.8	15.0	41.2	12.7	1.3	(1.5)	0.3	(1.8)	0.9	3.1	45
Parkers Prairie	232,579	-	26.9	8.3	14.4	50.2	0.2	(1.4)	0.0	(1.4)	1.1	3.2	48
Paynesville	562,316	-	28.9	24.6	13.5	31.6	1.4	(6.7)	(2.5)	(4.2)	1.9	5.9	99
Pelican Rapids	376,197	-	37.8	10.4	2.1	46.0	3.7	(4.3)	(1.1)	(3.2)	0.1	2.6	27
Pemberton	119,667	-	-	-	-	100.0	-	2.1	0.1	2.0	3.5	3.4	56
Pennock	1,792	-	-	-	-	100.0	-	2.8	2.9	(0.1)	2.4	3.3	52
Pequaywan	C	-	-	-	-	-	-	(5.7)	0.8	(6.5)	(1.3)	1.6	8
Pequot Lakes	1,030,654	33.1	24.1	-	7.9	68.0	-	1.6	1.0	0.6	3.3	2.5	24
Perham	577,983	-	42.1	17.2	16.2	23.7	0.8	(3.4)	(0.9)	(2.5)	0.4	3.9	74
Pierz	365,755	-	29.7	23.4	33.9	9.6	3.4	(4.3)	0.6	(4.9)	(0.1)	2.6	27
Pillager	485,947	-	38.4	8.6	38.3	2.9	11.8	(1.4)	0.7	(2.1)	(0.2)	2.1	15
Pine City	949,077	-	18.6	0.5	43.3	37.3	0.3	(1.6)	(0.5)	(1.1)	0.7	3.8	71

Table 7
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For the Year Ended December 31, 2011

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			U.S. Stock %	Int'l Stock %	Bond %	Cash %	Other %	2011	2011 Benchmark	(Below) Benchmark	5-Yr	10-Yr	
Pine Island	382,001	76.2	50.3	-	23.6	26.1	-	1.4	1.7	(0.3)	2.5	4.0	79
Pine River	647,849	-	28.6	16.8	38.4	15.7	0.5	1.0	0.8	0.2	3.5	2.8	33
Pipestone	508,948	49.0	50.5	6.5	26.9	14.7	1.4	(0.7)	2.0	(2.7)	1.5	4.1	81
Plainview	561,455	-	18.0	5.2	11.4	58.3	7.1	(1.0)	0.4	(1.4)	0.7	2.9	36
Plato	465,830	-	45.4	4.4	8.5	40.8	0.9	(5.3)	(2.6)	(2.7)	2.6	4.8	93
Plummer	128,181	-	44.5	7.4	29.0	18.2	0.9	(2.7)	0.2	(2.9)	(2.5)	2.4	22
Plymouth	6,330,430	-	39.8	17.0	36.0	6.8	0.4	(0.5)	1.6	(2.1)	2.2	3.2	48
Porter	299,126	100.0	78.8	-	15.4	5.8	-	1.6	2.0	(0.4)	1.3	4.2	83
Preston	246,028	-	45.3	13.5	25.9	13.9	1.4	(0.7)	(0.3)	(0.4)	2.0	4.4	87
Princeton	1,075,982	-	47.4	9.5	24.9	17.6	0.6	(3.8)	0.6	(4.4)	0.1	1.6	8
Prinsburg	208,966	-	11.1	1.1	-	87.8	-	2.6	0.1	2.5	2.1	2.6	27
Prior Lake	2,548,946	5.4	49.1	22.8	13.8	12.9	1.4	(0.4)	(2.0)	1.6	0.6	3.9	74
Proctor	315,287	-	34.1	13.8	30.3	18.5	3.3	(1.2)	1.0	(2.2)	1.5	3.3	52
Ramsey	1,834,031	-	33.6	11.3	37.9	15.4	1.8	(1.2)	2.2	(3.4)	0.0	2.8	33
Randall	348,929	-	18.1	11.6	53.8	16.3	0.2	(0.6)	2.8	(3.4)	1.3	3.2	48
Randolph	480,906	88.0	63.6	7.7	21.8	6.9	-	(0.1)	0.5	(0.6)	(0.1)	2.3	19
Raymond	211,241	-	21.6	24.4	10.9	42.5	0.6	(0.1)	(2.4)	2.3	0.2	1.5	7
Red Lake Falls	177,694	41.8	-	-	41.8	58.2	-	1.9	1.4	0.5	2.9	3.6	65
Red Wing	891,627	-	45.0	7.1	35.2	8.8	3.9	2.3	2.8	(0.5)	0.6	4.7	92
Redwood Falls	646,222	6.9	39.2	6.1	43.9	10.3	0.5	(1.0)	3.0	(4.0)	2.1	3.9	74
Remer	523,061	-	-	-	-	100.0	-	3.8	0.1	3.7	3.6	4.7	92
Renville	309,535	61.9	35.3	-	25.6	39.1	-	2.2	2.7	(0.5)	2.6	3.8	71
Rice	346,268	-	33.3	24.9	32.8	6.0	3.0	(4.6)	0.7	(5.3)	0.5	3.1	45
Rice Lake	490,856	-	-	-	84.8	14.5	0.7	5.0	5.7	(0.7)	4.5	3.8	71
Richmond	384,868	-	28.3	22.1	22.1	26.6	0.9	(2.1)	(2.0)	(0.1)	1.5	3.8	71
Robbinsdale	1,370,303	96.8	64.4	8.9	21.2	5.5	-	0.1	0.5	(0.4)	1.1	4.0	79
Rockford	449,973	-	-	0.3	71.3	14.8	13.6	0.9	0.9	0.0	(1.4)	1.7	9
Rockville	395,192	-	29.1	24.7	32.4	11.2	2.6	(4.9)	(0.3)	(4.6)	(0.5)	2.8	33
Rogers	739,332	-	50.6	7.1	10.8	31.1	0.4	(3.0)	0.3	(3.3)	1.5	3.0	41
Rollingstone	87,269	-	-	-	-	100.0	-	2.4	0.1	2.3	3.5	2.6	27
Rose Creek	97,598	50.2	-	-	-	100.0	-	0.8	(6.8)	7.6	(3.2)	1.0	4
Roseau	578,287	0.2	35.9	20.4	36.0	5.8	1.9	(0.6)	1.1	(1.7)	(1.3)	3.4	56
Rosemount	2,783,038	72.1	31.7	(2.0)	18.5	51.5	0.3	0.7	2.2	(1.5)	(1.9)	1.8	10
Roseville	7,402,826	99.0	54.6	8.3	36.1	1.0	-	1.3	1.8	(0.5)	1.6	4.6	90
Rothsay	306,550	-	42.7	13.5	7.5	33.0	3.3	(2.8)	(0.8)	(2.0)	1.1	3.4	56
Round Lake	209,524	-	38.6	16.3	33.1	11.7	0.3	(4.0)	1.2	(5.2)	1.0	3.2	48
Royalton	151,956	-	27.1	17.1	14.2	37.3	4.3	(3.0)	(1.1)	(1.9)	0.2	2.2	17

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			U.S. Stock %	Int'l Stock %	Bond %	Cash %	Other %	2011	2011 Benchmark	(Below) Benchmark	5-Yr	10-Yr	
Rush City	459,288	-	35.8	7.7	21.6	32.5	2.4	0.3	0.7	(0.4)	(1.1)	2.2	17
Rushford	303,968	-	23.6	10.5	14.3	50.6	1.0	2.6	(0.7)	3.3	2.4	3.0	41
Rushmore	92,438	-	23.8	4.8	11.8	58.7	0.9	(1.1)	0.7	(1.8)	1.1	1.5	7
Ruthton	213,233	40.4	25.5	-	3.9	70.6	-	1.4	0.7	0.7	2.2	2.9	36
Sabin-Elmwood	215,321	-	35.2	0.5	58.0	6.1	0.2	2.7	4.6	(1.9)	6.4	6.1	100
Sacred Heart	146,895	25.9	25.9	-	-	74.1	-	1.2	0.3	0.9	1.0	1.9	12
Saint Anthony	889,001	-	37.7	14.6	25.3	19.3	3.1	(5.1)	(0.1)	(5.0)	0.5	5.1	97
Saint Augusta	42,237	-	48.3	19.2	9.5	21.4	1.6	(1.2)	0.1	(1.3)	A	A	A
Saint Bonifacius	451,684	-	39.9	16.8	24.3	17.2	1.8	(1.5)	0.1	(1.6)	(0.2)	2.4	22
Saint Charles	574,646	-	57.8	18.5	16.2	6.2	1.3	(4.6)	(0.4)	(4.2)	1.2	3.9	74
Saint Clair	637,438	61.1	49.6	-	10.4	40.0	-	1.4	1.3	0.1	1.8	3.4	56
Saint Francis	595,664	-	29.6	10.4	26.7	28.2	5.1	(2.5)	0.4	(2.9)	0.3	3.2	48
Saint Hilaire	137,097	-	7.6	2.6	4.3	85.2	0.3	1.3	0.1	1.2	2.3	2.9	36
Saint James	621,546	-	17.0	8.6	40.0	29.7	4.7	(0.4)	1.1	(1.5)	1.6	4.2	83
Saint Joseph	493,020	-	30.7	13.4	38.9	14.7	2.3	(3.8)	1.1	(4.9)	0.1	2.7	31
Saint Leo	156,797	-	20.5	3.0	0.1	76.1	0.3	1.8	(0.1)	1.9	1.9	3.0	41
Saint Martin	427,667	-	31.1	28.2	12.5	26.8	1.4	(7.4)	(2.8)	(4.6)	4.4	7.6	100
Saint Michael	760,183	-	6.1	1.5	9.0	83.4	-	(3.2)	0.4	(3.6)	(3.2)	0.5	2
Saint Paul Park	558,563	-	38.7	11.9	46.0	0.2	3.2	(0.9)	1.4	(2.3)	0.5	3.5	61
Saint Peter	747,717	39.4	34.5	13.8	10.9	40.3	0.5	(1.7)	(1.0)	(0.7)	2.1	4.2	83
Saint Stephen	367,332	-	30.7	10.3	17.9	40.4	0.7	(2.2)	0.8	(3.0)	1.3	3.3	52
Sanborn	121,445	-	-	-	-	100.0	-	1.7	0.1	1.6	2.7	2.9	36
Sandstone	153,318	4.4	29.1	5.3	2.8	60.9	1.9	0.4	(0.2)	0.6	(0.9)	0.3	2
Sartell	775,921	-	31.1	9.8	36.5	21.8	0.8	0.6	1.8	(1.2)	2.8	4.0	79
Sauk Centre	525,986	-	42.9	5.1	21.9	29.3	0.8	4.2	1.8	2.4	2.5	3.9	74
Sauk Rapids	1,127,579	-	42.9	12.4	29.7	13.1	1.9	(2.7)	0.4	(3.1)	0.8	2.5	24
Savage	3,854,881	32.1	65.4	2.4	20.5	11.4	0.3	(1.2)	1.7	(2.9)	2.4	3.7	68
Scandia Valley	228,622	89.2	53.6	-	31.2	15.2	-	2.8	3.3	(0.5)	(2.8)	1.6	8
Schroeder	111,167	98.9	98.9	-	-	1.1	-	0.1	1.0	(0.9)	1.8	3.9	74
Seaforth	75,890	-	-	-	-	100.0	-	1.8	0.1	1.7	3.2	3.5	61
Sebeka	394,834	-	36.3	3.4	34.6	19.0	6.7	2.8	2.6	0.2	1.1	5.0	96
Sedan	50,466	-	-	-	-	100.0	-	0.2	0.1	0.1	0.6	0.9	4
Shafer	202,156	-	9.9	0.7	2.3	87.1	-	1.2	0.3	0.9	2.3	2.8	33
Shakopee	3,974,012	52.8	47.1	5.8	31.8	15.1	0.2	0.7	1.5	(0.8)	1.6	3.9	74
Shelly	133,590	-	28.8	1.9	28.2	41.3	(0.2)	(0.2)	3.8	(4.0)	1.2	2.4	22
Sherburn	511,501	55.7	33.4	-	19.5	47.1	-	2.1	2.0	0.1	2.8	3.8	71
Shevlin	182,304	30.9	42.7	9.8	29.9	17.5	0.1	(2.5)	1.6	(4.1)	2.8	4.1	81

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Silica	121,231	-	31.1	12.3	55.8	(3.6)	4.4	2.3	2.1	0.2	0.4	4.5	89
Silver Bay	463,456	89.3	60.5	13.1	13.7	12.7	-	(1.2)	(0.4)	(0.8)	1.9	3.7	68
Silver Lake	203,095	-	-	-	-	100.0	-	1.9	0.1	1.8	2.3	2.9	36
Slayton	346,275	-	10.7	2.6	9.7	77.0	-	0.7	0.6	0.1	2.6	3.3	52
Sleepy Eye	814,478	-	-	-	80.6	19.4	-	11.6	5.2	6.4	6.0	5.4	98
Solway	186,800	97.9	22.8	-	73.2	4.0	-	5.6	5.3	0.3	4.6	5.3	98
Solway Rural	54,334	28.2	61.9	15.5	12.8	9.6	0.2	(5.3)	(1.8)	(3.5)	(3.2)	1.1	5
South Bend	289,482	-	-	-	-	100.0	-	(10.0)	(0.4)	(9.6)	(5.5)	(1.1)	0
South Haven	251,050	-	73.9	1.5	20.5	3.7	0.4	(3.0)	3.0	(6.0)	(1.8)	1.3	6
Spicer	213,487	-	40.3	14.7	12.9	29.5	2.6	(5.8)	(1.3)	(4.5)	(1.4)	0.8	3
Spring Grove	145,219	22.1	26.3	9.8	12.8	49.9	1.2	(0.7)	0.6	(1.3)	2.3	2.6	27
Spring Lake Park	10,346,390	9.0	41.5	6.8	32.1	13.7	5.9	0.9	1.5	(0.6)	2.0	3.9	74
Spring Valley	496,975	-	29.4	9.5	23.1	37.4	0.6	(1.7)	0.8	(2.5)	(3.8)	1.4	6
Springfield	241,576	-	42.7	8.5	12.9	35.7	0.2	(2.5)	1.0	(3.5)	1.1	3.9	74
Squaw Lake	177,231	-	52.9	-	-	47.1	-	1.9	0.6	1.3	(0.9)	4.7	92
Stacy-Lent Area	518,245	-	36.1	20.1	37.0	3.3	3.5	(4.8)	0.8	(5.6)	1.0	4.2	83
Staples	314,345	-	22.6	7.4	52.3	15.3	2.4	(2.5)	3.5	(6.0)	0.1	3.2	48
Starbuck	171,614	48.4	37.3	4.0	6.2	52.5	-	(0.3)	0.3	(0.6)	0.4	2.6	27
Stephen	181,503	53.9	47.2	-	5.8	47.0	-	1.9	0.9	1.0	3.6	4.1	81
Stewart	250,495	46.6	33.7	-	11.2	55.1	-	1.6	1.4	0.2	2.3	3.6	65
Stewartville	1,059,011	-	36.3	5.8	41.4	13.1	3.4	(2.0)	1.0	(3.0)	2.0	4.9	94
Stillwater	3,002,246	19.8	34.5	13.9	36.7	11.5	3.4	(2.6)	0.9	(3.5)	0.2	3.3	52
Storden	167,275	-	34.6	16.7	39.9	8.8	-	(2.7)	0.6	(3.3)	0.3	3.8	71
Sturgeon Lake	89,639	44.6	36.2	-	8.4	55.4	-	1.6	1.2	0.4	1.3	3.2	48
Sunburg	C	-	-	-	-	-	-	-	0.1	(0.1)	A	A	A
Swanville	202,304	-	18.3	13.9	2.3	64.3	1.2	(2.5)	(1.2)	(1.3)	1.0	2.8	33
Taconite	94,496	-	20.0	6.0	3.1	70.8	0.1	2.9	(0.5)	3.4	1.5	3.7	68
Taunton	74,774	-	-	-	-	100.0	-	2.8	0.1	2.7	3.1	3.4	56
Taylor's Falls	327,314	-	36.2	29.6	12.8	21.0	0.4	(5.4)	(2.8)	(2.6)	(1.3)	3.6	65
Thief River Falls	846,127	-	20.6	5.1	59.2	14.9	0.2	2.0	3.9	(1.9)	2.4	3.8	71
Thief River Falls Police	101,465	-	-	-	-	100.0	-	2.0	0.1	1.9	3.0	3.2	48
Thomson	473,784	-	20.5	11.6	24.6	42.2	1.1	3.6	1.9	1.7	1.0	3.2	48
Tofte	124,886	99.1	79.1	-	17.5	3.4	-	1.9	2.0	(0.1)	2.0	4.6	90
Toivola	151,265	-	34.3	6.9	47.5	10.0	1.3	10.1	1.1	9.0	(0.1)	2.2	17
Tower	C	-	-	-	-	-	-	0.7	0.1	0.6	(5.6)	(0.3)	0
Tracy	303,052	-	37.3	11.9	20.4	30.1	0.3	(0.6)	(0.1)	(0.5)	1.1	2.1	15
Trimont	377,071	-	-	-	-	100.0	-	2.7	0.1	2.6	4.0	3.8	71

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Truman	222,624	86.1	59.9	-	24.9	15.2	-	1.9	2.9	(1.0)	2.5	4.2	83
Twin Lakes (City)	213,232	-	-	-	24.7	75.3	-	6.7	1.6	5.1	3.7	3.4	56
Twin Lakes (VFD)	42,143	-	17.6	11.0	39.2	30.9	1.3	(2.7)	1.5	(4.2)	(4.6)	(0.3)	0
Two Harbors	601,974	89.4	34.6	18.0	39.4	8.0	-	(0.3)	0.4	(0.7)	4.8	5.7	99
Tyler	191,412	73.3	44.0	-	25.6	30.4	-	2.7	2.9	(0.2)	2.0	2.9	36
Ulen	155,790	-	-	-	9.3	90.2	0.5	1.8	0.8	1.0	3.6	3.8	71
Underwood	268,589	5.6	34.3	9.4	17.6	38.7	-	0.9	0.1	0.8	1.9	3.2	48
Upsala	143,207	-	-	-	-	100.0	-	0.7	0.1	0.6	2.3	2.4	22
Vadnais Heights	1,013,217	7.9	50.9	9.5	28.5	2.7	8.4	(1.2)	(0.6)	(0.6)	0.7	3.3	52
Vergas	141,898	-	16.9	8.4	16.3	58.1	0.3	(0.4)	0.1	(0.5)	1.7	3.4	56
Vermilion Lake	195,698	95.0	57.0	-	33.3	9.7	-	3.0	3.3	(0.3)	2.8	4.6	90
Verdale	356,650	5.1	43.9	8.7	18.4	17.2	11.8	(1.5)	0.2	(1.7)	0.0	3.9	74
Vernon Center	126,735	-	23.7	4.7	10.8	60.7	0.1	(0.1)	0.3	(0.4)	0.5	2.0	13
Vesta	114,333	-	-	-	-	100.0	-	1.8	0.9	0.9	2.4	3.0	41
Victoria	783,928	-	62.9	-	5.0	32.1	-	0.9	1.0	(0.1)	1.3	2.0	13
Viking	-	-	-	-	-	-	-	-	-	-	A	A	A
Vining	61,535	-	25.1	15.8	8.7	49.8	0.6	(3.2)	(1.8)	(1.4)	0.5	2.1	15
Wabasha	333,241	-	11.7	6.0	46.3	27.0	9.0	1.1	2.4	(1.3)	0.0	2.3	19
Wabasso	182,488	-	20.1	4.0	8.9	55.1	11.9	(0.3)	0.5	(0.8)	0.9	2.4	22
Waconia	796,675	91.0	67.6	13.4	8.7	10.3	-	(1.5)	(0.3)	(1.2)	0.4	3.0	41
Wadena	591,661	-	43.2	13.4	33.7	9.1	0.6	(1.6)	0.4	(2.0)	1.6	3.9	74
Waite Park	700,469	-	29.1	17.7	26.1	24.0	3.1	(0.5)	(0.6)	0.1	1.6	3.3	52
Waldorf	177,589	-	28.4	11.7	7.7	51.2	1.0	(2.7)	(1.0)	(1.7)	(0.3)	2.3	19
Walker	615,775	-	37.2	11.9	29.0	20.8	1.1	(1.3)	0.3	(1.6)	0.5	3.0	41
Walnut Grove	131,745	-	-	-	-	100.0	-	1.9	0.1	1.8	1.8	2.0	13
Walters	101,267	-	24.6	8.4	15.9	51.0	0.1	(0.5)	0.1	(0.6)	(1.6)	1.3	6
Wanamingo	326,609	-	37.3	27.4	28.3	7.4	(0.4)	(5.6)	(1.2)	(4.4)	0.1	4.2	83
Wanda	93,641	-	-	-	-	100.0	-	1.5	0.1	1.4	2.9	2.9	36
Warren	200,996	-	43.2	19.7	10.8	25.5	0.8	(5.2)	(1.5)	(3.7)	0.8	3.5	61
Warroad	336,855	94.2	38.9	-	52.1	9.0	-	3.3	2.3	1.0	2.2	3.9	74
Waseca	1,093,850	-	37.4	9.3	32.9	16.0	4.4	2.2	1.7	0.5	2.6	4.7	92
Watertown	609,282	-	34.0	28.6	7.0	25.1	5.3	(4.0)	(2.2)	(1.8)	1.5	3.3	52
Waterville	339,903	-	29.0	7.9	49.1	12.9	1.1	4.7	3.0	1.7	2.5	4.0	79
Watkins	315,615	-	43.4	16.6	24.0	15.0	1.0	(2.5)	0.3	(2.8)	(0.8)	3.4	56
Watson	151,577	-	32.5	27.2	24.8	14.0	1.5	(3.6)	(1.6)	(2.0)	2.9	6.6	100
Waubun	150,833	-	-	-	-	100.0	-	2.7	0.1	2.6	3.6	3.9	74
Waverly	240,106	-	31.2	10.6	20.0	38.1	0.1	(0.3)	0.0	(0.3)	(0.2)	2.8	33

Table 7
Rates of Return and Asset Allocation
For the Year Ended December 31, 2011

Relief Association	Market Value	% of Assets at SBI	Allocations as of 12/31/11					Rates of Return (%)					Rank (%-ile) 10-Yr Return
			U.S. Stock %	Int'l Stock %	Bond %	Cash %	Other %	2011	2011 Benchmark	(Below) Benchmark	5-Yr	10-Yr	
Wayzata	1,887,553	-	20.8	12.0	56.9	3.8	6.5	1.3	3.8	(2.5)	3.1	4.2	83
Welcome	256,753	-	-	-	-	100.0	-	2.7	0.1	2.6	3.5	3.7	68
Wells	391,105	-	37.7	16.0	4.2	41.7	0.4	(3.3)	(1.6)	(1.7)	0.9	2.8	33
Wendell	170,423	-	-	-	-	100.0	-	3.3	0.1	3.2	3.6	3.9	74
West Concord	314,268	-	-	-	-	100.0	-	1.4	0.1	1.3	2.9	3.0	41
West Metro	5,321,184	-	61.2	18.1	15.0	3.9	1.8	(5.2)	(1.4)	(3.8)	1.3	3.9	74
Westbrook	141,945	-	9.4	5.0	17.6	66.6	1.4	2.2	0.9	1.3	2.7	3.4	56
Wheaton	479,668	-	58.2	6.3	13.6	21.2	0.7	(4.5)	0.7	(5.2)	1.7	4.3	86
White Bear Lake	5,223,158	-	65.3	3.8	12.9	15.9	2.1	(3.2)	0.3	(3.5)	1.5	4.8	93
Williams	169,735	97.9	71.2	-	23.4	5.4	-	2.2	2.6	(0.4)	1.8	4.1	81
Willmar	C	-	-	-	-	-	-	(6.1)	1.4	(7.5)	(3.6)	1.0	4
Willow River	128,651	51.0	45.6	-	5.4	49.0	-	1.8	2.0	(0.2)	2.3	3.7	68
Wilmont	192,251	-	35.2	14.7	12.9	36.9	0.3	0.3	(0.7)	1.0	1.5	2.6	27
Wilson	386,356	-	33.1	17.6	10.0	37.5	1.8	0.0	(1.4)	1.4	1.8	4.3	86
Windom	762,125	-	41.8	10.4	36.0	11.9	(0.1)	(1.6)	1.5	(3.1)	0.6	3.9	74
Winnebago	277,560	6.2	27.2	8.3	54.9	1.6	8.0	(0.3)	3.2	(3.5)	5.2	5.0	96
Winsted	372,511	-	22.2	12.3	39.2	25.7	0.6	(3.9)	0.1	(4.0)	(2.9)	2.0	13
Winthrop	298,255	-	31.6	16.6	8.6	40.7	2.5	(0.5)	(1.8)	1.3	0.2	1.8	10
Wolf Lake	217,750	-	19.3	6.1	52.9	17.3	4.4	2.3	3.2	(0.9)	0.7	2.9	36
Wood Lake	123,904	-	32.6	10.8	26.5	28.7	1.4	(3.1)	(0.4)	(2.7)	(0.6)	2.0	13
Woodbury	6,363,953	100.0	49.6	12.7	7.9	29.8	-	(1.2)	(1.0)	(0.2)	0.4	3.5	61
Woodstock	121,844	74.1	56.2	-	16.6	27.2	-	1.7	1.7	0.0	2.1	3.5	61
Worthington	1,105,847	-	8.1	64.7	13.3	13.3	0.6	(3.3)	0.5	(3.8)	0.7	3.9	74
Wrenshall	149,250	40.0	54.9	7.6	32.5	4.3	0.7	1.5	1.8	(0.3)	0.6	3.4	56
Wright	127,179	69.1	41.4	-	24.2	34.4	-	2.5	3.0	(0.5)	2.3	4.2	83
Wykoff	296,070	23.2	37.5	20.2	22.4	18.5	1.4	(2.5)	(1.1)	(1.4)	0.6	3.2	48
Wyoming	290,099	75.0	27.6	-	45.1	27.3	-	4.9	3.8	1.1	4.6	4.8	93
Zimmerman	485,246	-	34.9	1.2	-	63.9	-	(0.2)	0.0	(0.2)	2.7	3.3	52
Zumbro Falls	238,882	86.7	58.2	4.0	21.8	16.0	-	1.2	1.8	(0.6)	1.9	4.2	83
Zumbrota	538,404	-	35.8	15.2	11.2	37.1	0.7	(2.4)	(1.0)	(1.4)	(0.9)	1.8	10
Totals	\$ 432,863,754	24.2 %	42.3 %	9.4 %	25.3 %	21.4 %	1.6 %	(0.8)^B %			1.2 %	3.4 %	

Legend

A = The relief associations and the Voluntary Statewide Lump-Sum Volunteer Firefighter Retirement Plan did not exist for either the full five-year or ten-year period during which the rates of return were calculated.

B = The total rate of return is calculated by dividing total investment earnings by beginning of year total investments.

C = These relief associations joined the Voluntary Statewide Lump-Sum Volunteer Firefighter Retirement Plan on January 1, 2012. The assets of these relief associations were transferred to the State Board of Investment at the end of 2011, so there were no market values or asset allocations for these associations.

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