



State Auditor
Rebecca Otto

OFFICE OF THE STATE AUDITOR

E-Update

*The official online news
publication of the Office
of the State Auditor*

February 20, 2015

1. Deadline: County Outstanding Indebtedness Reporting Form
2. Deadline: TIF District Information Form
3. Pension: Investment Business Recipient Disclosure Form
4. Revised: Statement of Position
5. Avoiding Pitfalls: Joint Powers Agreements – Part I

1. Deadline: County Outstanding Indebtedness Reporting Form

The County Outstanding Indebtedness Reporting Form is due Monday, March 2nd. The form can be found at:

<http://www.auditor.state.mn.us/default.aspx?page=20030101.047>.

2. Deadline: TIF District Information Form

The TIF District Information Form for property taxes payable in 2014 is due to the OSA on Friday, February 27. The form can be downloaded from our website at:

<http://www.auditor.state.mn.us/default.aspx?page=tiforms>.

3. Pension: Investment Business Recipient Disclosure Form

The chief administrative officer of a public pension plan, which includes any volunteer fire relief association, must annually complete an Investment Business Recipient Disclosure Form. The Form must be filed with the Executive Director of the Legislative Commission on Pensions and Retirement (LCPR) within 90 days after the close of the pension plan's fiscal year. For volunteer fire relief associations, the Form is due to the LCPR by March 31.

The purpose of the Form is for pension plans to list all the recipients of investment business with respect to investments made by the plan. The Form (pdf, 8k) can be downloaded at:

http://www.auditor.state.mn.us/forms/pen/ReportingForms/pensionrf_recipientDisc_form.pdf.

4. Revised: Statement of Position

The Statement of Position entitled Outside Organizations Supporting Schools has been revised for clarity. The revised Statement can be found at:

<http://www.auditor.state.mn.us/default.aspx?page=20110607.025>.

5. Avoiding Pitfalls: Joint Powers Agreements – Part I

Governmental units may have agreements with each other to exercise certain powers together. Is your governmental unit a party to any joint powers agreements? If so, do you have copies of your current agreements? Have you reviewed the agreements recently? Do they say what you want them to say? Do they comply with current law?

The primary statute on the joint exercise of governmental powers is [Minn. Stat. § 471.59](#).

If you are interested in signing up to receive an e-mail version of the E-Update regularly, [click here](#).

The Office of the State Auditor is located at 525 Park Street, Suite 500, St. Paul, MN 55103. Phone: (651) 296-2551 or (800) 627-3529 (TTY) Fax: (651) 296-4755.

Web: www.auditor.state.mn.us.