



March 2005

Tax Increment Financing Division Newsletter

- *New Online System*
- *2004 Reporting Forms*

The TIF Division of the Office of the State Auditor is initiating a monthly newsletter to inform TIF authorities and other interested parties of important information and developments regarding tax increment financing issues.

This newsletter will circulate via e-mail and be available on our website at www.auditor.state.mn.us. If you know of someone who would like to receive this information from our office, please have them contact our office.

New Online System

The Office of the State Auditor is implementing a new, upgraded reporting system for all its divisions. The TIF Division will implement its system in May 2005.

The new online reporting system will allow you to download the TIF reporting forms onto your computer and work on the forms at your own pace.

Once you've completed the reports, simply upload the completed forms from your computer to our system.

In line with State Auditor's goal to have completely paperless filing of forms by 2006, the new system will allow each authority to access their **pre-populated** (data submitted in prior years will be already entered for you when you access the system) 2004 TIF reports using a password.

TIF Reporting Forms

The 2004 TIF reporting forms will be available in May.

There are few changes to the 2004 reporting forms. The instructions have been simplified and the forms now require only *one* signature page for all submitted reports.

If you have any questions please contact:

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