

State Auditor Rebecca Otto

## OFFICE OF THE STATE AUDITOR



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- 1. Deadline: Supplemental Benefit Reimbursement Forms
- 2. Released: TIF Newsletter
- 3. Avoiding Pitfalls: Depositories Federal Deposit Insurance

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## 1. Deadline: Supplemental Benefit Reimbursement Forms

Supplemental Benefit Reimbursement (SBR) forms are due to the Minnesota Department of Revenue (DOR) by February 15, 2015, for volunteer fire relief associations seeking reimbursement in March 2015 of supplemental benefits paid.

Relief associations must use the online SBR form that is available on the DOR website. The online form requires relief associations to provide their Minnesota ID number. If a relief association does not know its ID number, it can be obtained by calling the DOR at (651) 282-5225 during business hours.

The reimbursement form and instructions are available on the DOR website at:

http://www.revenue.state.mn.us/local\_gov/prop\_tax\_admin/Pages/sbr.aspx.

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## 2. Released: TIF Newsletter

The January **TIF Newsletter** has been released. The Newsletter contains information on the 2013 TIF Legislative Report and a reminder for counties to complete the 2014 TIF District Information Form. The Newsletter also provides information on re-authorizing SAFES access for consultants and non-authority employees.

To view the complete Newsletter, go to:

http://www.auditor.state.mn.us/default.aspx?page=tifDocs.

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**3.** Avoiding Pitfalls: Depositories – Federal Deposit Insurance

Government entities must designate their depositories as provided in <u>Minn. Stat. § 118A.02</u>. To verify that a potential depository is an FDIC-insured bank or savings association, go to <u>http://research.fdic.gov/bankfind/</u> and use the Search function.

Similarly, credit unions with federal deposit insurance can be identified on the National Credit Union Administration (NCUA) website. To find if a particular credit union has federal insurance, go to <u>http://researchcu.ncua.gov/Views/FindCreditUnions.aspx</u> and fill in the information for that credit union. Click "Find" to see information on the credit union, including the credit union's deposit insurance status.

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