

**Table 23**  
**Public Service Enterprises - Analysis of Liquor Store Operations**  
**For the Year Ended December 31, 2003**

Name of City	Pop.	Number of Stores	Type of Stores	Sales	Cost of Sales	Gross Profit	OPERATING		NONOPERATING		NET INCOME	Transfers To/(From) Other Funds	Capital Outlay	DEBT SERVICE		
							Expense	Income	Revenue	Expense				Borrowing	Interest Paid	Principal Payments
ADA	1,667	1	On and Off Sale	474,843	292,046	182,797	160,147	22,650	62	---	22,712	---	---	---	---	---
AITKIN	2,092	1	Off Sale Only	848,713	655,636	193,077	150,972	42,105	12,953	222	54,836	45,000	---	---	---	---
AKELEY	398	1	On and Off Sale	498,275	312,684	185,591	153,776	31,815	---	---	31,815	132,400	1,053	---	---	---
ALEXANDRIA	10,165	2	Off Sale Only	3,637,948	2,882,244	755,704	437,403	318,301	3,612	3,374	318,539	300,000	35,928	---	3,374	---
ANOKA	18,275	2	Off Sale Only	2,989,181	2,267,063	722,118	587,652	134,466	22,112	---	156,578	184,000	13,865	---	---	---
APPLE VALLEY	48,418	2	Off Sale Only	5,916,861	4,533,328	1,383,533	970,830	412,703	19,288	---	431,991	250,000	9,194	---	---	---
APPLETON	2,877	1	Off Sale Only	373,629	270,678	102,951	80,624	22,327	---	---	22,327	---	---	---	---	---
AUDUBON	480	1	On and Off Sale	524,739	308,773	215,966	189,168	26,798	7,367	18,976	15,189	1,000	3,542	---	18,976	5,995
AVOCA	137	1	On and Off Sale	183,267	97,930	85,337	87,091	(1,754)	3,950	---	2,196	---	362	---	---	---
BAGLEY	1,234	1	Off Sale Only	793,966	623,538	170,428	118,631	51,797	1,139	---	52,936	30,000	---	---	---	---
BALATON	598	1	On and Off Sale	370,601	213,478	157,123	133,906	23,217	8,123	---	31,340	---	7,572	---	---	---
BARNESVILLE	[*]	2,239	1	Off Sale Only	234,137	175,908	58,229	55,684	2,545	7,011	---	---	---	---	---	---
BARNUM	556	1	On and Off Sale	425,001	226,238	198,763	147,944	50,819	15,378	---	66,197	36,000	14,721	---	---	---
BATTLE LAKE	[0]	780	1	Off Sale Only	827,685	602,092	225,593	143,047	82,546	1,472	84,018	54,629	---	---	---	---
BAUDETTE	1,078	1	On and Off Sale	1,038,178	678,033	360,145	269,502	90,643	1,885	---	92,528	125,000	666	---	---	---
BEAVER BAY	182	1	On and Off Sale	276,051	149,509	126,542	156,346	(29,804)	15,268	---	(14,536)	1,000	2,517	---	---	---
BELVIEW	398	1	On and Off Sale	280,135	151,271	128,864	144,935	(16,071)	3,100	---	(12,971)	---	1,367	---	---	---
BEMIDJI	12,758	2	Off Sale Only	4,167,064	3,084,241	1,082,823	593,515	489,308	23,821	---	513,129	320,394	---	---	---	---
BENSON	3,375	1	On and Off Sale	972,847	609,400	363,447	298,392	65,055	5,097	---	70,152	64,000	8,814	---	---	---
BERTHA	468	1	On and Off Sale	187,389	111,857	75,532	81,553	(6,021)	1,202	---	(4,819)	---	---	---	---	---
BIG FALLS	264	1	On and Off Sale	282,914	149,087	133,827	111,386	22,441	580	---	23,021	---	---	---	---	---
BIG LAKE	7,707	1	Off Sale Only	2,003,986	1,499,835	504,151	304,506	199,645	7,504	---	207,149	150,000	---	---	---	---
BIGFORK	463	1	On and Off Sale	239,935	150,926	89,009	111,785	(22,776)	1,852	---	(20,924)	(26,861)	---	---	---	---
BISCAY	114	1	On and Off Sale	700,017	306,218	393,799	375,809	17,990	32,863	36,497	14,356	(31,435)	36,263	---	36,497	---
BLACKDUCK	734	1	On and Off Sale	753,886	466,196	287,690	247,768	39,922	8,764	---	48,686	105,000	57,185	---	---	---
BLUE EARTH	3,542	1	Off Sale Only	937,564	701,356	236,208	159,751	76,457	23,094	---	99,551	101,500	3,301	---	---	---
BOYD	190	1	On and Off Sale	298,005	157,366	140,639	129,267	11,372	4,867	---	16,239	9,757	4,803	---	---	---
BRAHAM	1,395	1	Off Sale Only	874,697	684,537	190,160	189,049	1,111	51,236	54,773	(2,426)	23,000	331,638	---	7,292	---
BRANDON	[0]	436	1	On and Off Sale	423,797	256,486	167,311	125,156	42,155	2,413	---	44,568	(32,109)	---	---	---
BROOKLYN CENTER	29,174	1	Off Sale Only	3,407,990	2,554,637	853,353	723,392	129,961	22,072	---	152,033	100,000	---	---	---	---
BROWERVILLE	729	1	On and Off Sale	485,428	261,910	223,518	204,214	19,304	2,723	---	22,027	12,708	8,805	---	---	---
BROWNS VALLEY	[0]	658	1	On and Off Sale	287,194	154,607	132,587	131,025	1,562	7,678	---	9,240	7,000	---	---	---
BUFFALO	12,120	1	Off Sale Only	1,963,359	1,324,207	639,152	357,888	281,264	165,566	---	446,830	340,000	735,350	---	---	---
BUFFALO LAKE	757	1	On and Off Sale	360,355	210,257	150,098	126,939	23,159	12,454	---	35,613	---	---	---	---	---
BUTTERFIELD	544	1	Off Sale Only	198,614	163,921	34,693	44,619	(9,926)	236	---	(9,690)	---	---	---	---	---
CALEDONIA	2,961	1	Off Sale Only	463,003	355,468	107,535	72,110	35,425	---	542	34,883	10,000	4,288	---	---	---

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**Public Service Enterprises - Analysis of Liquor Store Operations**  
**For the Year Ended December 31, 2003**

Name of City	Pop.	Number of		Sales	Cost of Sales	Gross Profit	OPERATING		NONOPERATING		NET INCOME	Transfers To/(From) Other Funds	Capital Outlay	DEBT SERVICE			
		Stores	Type of Stores				Expense	Income	Revenue	Expense				Borrowing	Interest Paid	Principal Payments	
CALLAWAY	[0]	210	1	On and Off Sale	352,310	194,235	158,075	140,289	17,786	5,938	2,774	20,950	20,644	3,271	---	---	---
CAMBRIDGE		6,306	1	Off Sale Only	2,998,872	2,296,521	702,351	409,406	292,945	11,551	---	304,496	185,000	---	---	---	---
CANTON	[0]	331	1	On and Off Sale	101,904	82,271	19,633	21,213	(1,580)	4,221	---	2,641	---	---	---	---	---
CLARISSA		628	1	On and Off Sale	366,073	212,072	154,001	128,433	25,568	3,713	---	29,281	20,000	---	---	---	---
CLEARBROOK		559	1	On and Off Sale	380,619	203,318	177,301	141,047	36,254	7,678	12,798	31,134	20,000	---	---	---	---
CLEVELAND		709	1	On and Off Sale	210,700	131,358	79,342	104,011	(24,669)	12,230	3,103	(15,542)	1	---	---	3,103	9,321
CLONTARF		164	1	On and Off Sale	279,254	157,654	121,600	105,682	15,918	---	---	15,918	15,958	---	---	---	---
COLUMBIA HEIGHTS		18,698	3	Off Sale Only	6,934,572	5,366,137	1,568,435	1,236,163	332,272	104,901	38,660	398,513	261,981	---	---	---	---
CONGER		150	1	On and Off Sale	178,606	93,072	85,534	77,746	7,788	7,223	---	15,011	5,000	---	---	---	---
COOK		599	1	Off Sale Only	1,024,329	763,014	261,315	154,103	107,212	5,582	3,416	109,378	---	2,353	---	3,416	31,772
COTTONWOOD		1,146	1	On and Off Sale	523,316	323,243	200,073	204,625	(4,552)	345	1,645	(5,852)	3,000	6,403	---	1,645	5,242
CROMWELL		196	1	On and Off Sale	391,540	219,631	171,909	122,480	49,429	8,365	---	57,794	45,000	---	---	---	---
CURRIE	[21][22]	210	1	On and Off Sale	---	---	---	7,401	(7,401)	43,398	169	35,828	79,079	---	---	---	---
DALTON		260	1	Off Sale Only	249,979	186,905	63,074	52,444	10,630	544	---	11,174	---	---	---	---	---
DANVERS		102	1	On and Off Sale	236,956	117,201	119,755	97,563	22,192	4,395	---	26,587	1,000	---	---	---	---
DARWIN		290	1	Off Sale Only	582,966	450,260	132,706	68,961	63,745	4,095	---	67,840	---	---	---	---	---
DAWSON		1,506	1	Off Sale Only	373,122	274,647	98,475	87,740	10,735	1,306	---	12,041	2,000	---	---	---	---
DE GRAFF	[0]	144	1	On and Off Sale	192,968	130,321	62,647	82,122	(19,475)	55,822	---	36,347	31,000	2,494	---	---	---
DELANO		4,114	1	Off Sale Only	1,627,962	1,230,307	397,655	290,696	106,959	2,542	---	109,501	50,000	4,561	---	---	---
DELAVAN		206	1	On and Off Sale	175,109	80,301	94,808	98,780	(3,972)	12,000	1,174	6,854	---	2,583	---	---	---
DETROIT LAKES		7,719	1	Off Sale Only	3,517,964	2,657,334	860,630	295,990	564,640	24,794	51,531	537,903	270,318	---	---	---	---
DUNDEE		100	1	On and Off Sale	191,355	91,106	100,249	100,703	(454)	13,164	---	12,710	1,800	53,215	---	---	---
EAGLE BEND		607	1	On and Off Sale	261,261	160,114	101,147	106,997	(5,850)	12,859	---	7,009	---	4,139	---	---	---
EDEN PRAIRIE		59,325	3	Off Sale Only	8,404,740	6,158,512	2,246,228	1,464,802	781,426	20,023	55,719	745,730	653,444	38,411	---	55,719	---
EDINA		48,156	3	Off Sale Only	9,659,631	7,141,978	2,517,653	1,622,103	895,550	---	---	895,550	895,000	5,244	---	---	---
ELBOW LAKE	[21]	1,272	1	Off Sale Only	---	---	---	---	---	176	3,433	(3,257)	---	---	---	---	---
ELIZABETH		174	1	Off Sale Only	263,812	231,083	32,729	56,908	(24,179)	1,895	---	(22,284)	9,360	---	---	---	---
ELK RIVER		18,758	1	Off Sale Only	4,156,276	3,040,286	1,115,990	539,711	576,279	24,232	41,090	559,421	183,300	---	---	41,090	145,000
ELLEDALE		594	1	On and Off Sale	270,364	174,462	95,902	123,209	(27,307)	4,799	---	(22,508)	---	988	---	---	---
ELLSWORTH	[*]	532	1	On and Off Sale	228,473	124,415	104,058	101,068	2,990	11,025	---	14,015	10,000	23,029	---	---	---
ELMORE		701	1	Off Sale Only	133,234	102,113	31,121	36,829	(5,708)	987	---	(4,721)	---	---	---	---	---
ERHARD		141	1	Off Sale Only	283,356	217,450	65,906	59,331	6,575	1,193	---	7,768	5,000	---	---	---	---
FAIRFAX		1,298	1	On and Off Sale	397,517	237,482	160,035	163,730	(3,695)	7,857	---	4,162	---	---	---	---	---
FAIRMONT		10,778	1	Off Sale Only	2,181,027	1,645,502	535,525	337,434	198,091	6,303	---	204,394	---	---	---	---	---
FARMINGTON		15,549	2	Off Sale Only	2,710,939	2,085,067	625,872	459,509	166,363	3,278	1,676	167,965	105,000	---	---	---	---
FERGUS FALLS		13,782	2	Off Sale Only	3,635,397	2,720,845	914,552	616,603	297,949	28,354	76,654	249,649	260,714	857,132	---	76,177	89,323

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Name of City	Pop.	Number of Stores		Sales	Cost of Sales	Gross Profit	OPERATING		NONOPERATING		NET INCOME	Transfers	Capital Outlay	DEBT SERVICE		
		Type of Stores					Expense	Income	Revenue	Expense		To/(From) Other Funds		Borrowing	Interest Paid	Principal Payments
FIFTY LAKES	398	1	On and Off Sale	282,608	122,696	159,912	143,270	16,642	2,131	---	18,773	(2,500)	2,892	---	---	---
FINLAYSON	322	1	On and Off Sale	427,040	250,879	176,161	116,681	59,480	1,250	---	60,730	50,000	---	---	---	---
FLENSBURG	[0]	241	1 On and Off Sale	215,330	108,953	106,377	98,591	7,786	12,106	7,245	12,647	---	---	---	---	---
FORESTON	[0]	442	1 On and Off Sale	343,876	185,040	158,836	140,705	18,131	23,622	493	41,260	5,000	---	---	---	---
FRAZEE	[0]	1,381	1 On and Off Sale	669,778	409,369	260,409	297,565	(37,156)	---	---	(37,156)	---	---	---	---	---
FRIDLEY	27,480	2	Off Sale Only	5,364,588	4,214,499	1,150,089	796,137	353,952	11,316	3,863	361,405	450,500	---	---	---	---
GILMAN	[0]	224	1 On and Off Sale	359,030	191,970	167,060	164,654	2,406	22,052	---	24,458	---	28,714	---	---	---
GLENCOE	5,633	1	Off Sale Only	1,025,515	791,342	234,173	121,209	112,964	1,093	13,530	100,527	90,000	2,170	---	13,530	29,877
GLENWOOD	2,654	1	Off Sale Only	1,034,855	764,905	269,950	230,641	39,309	19,697	---	59,006	---	55,916	---	---	---
GOODRIDGE	97	1	On and Off Sale	239,902	132,185	107,717	104,965	2,752	7,903	---	10,655	2,000	---	---	---	---
GRAND MARAIS	1,416	1	Off Sale Only	1,190,510	796,977	393,533	217,208	176,325	7,733	---	184,058	200,000	---	---	---	---
GRANITE FALLS	3,105	1	Off Sale Only	804,071	519,505	284,566	178,360	106,206	17,858	---	124,064	107,448	8,310	---	---	---
HACKENSACK	310	1	On and Off Sale	767,727	490,727	277,000	227,736	49,264	151	---	49,415	12,000	12,883	---	---	---
HADLEY	65	1	On and Off Sale	155,634	71,459	84,175	76,594	7,581	12,569	35	20,115	---	2,185	---	---	---
HANLEY FALLS	311	1	On and Off Sale	224,728	122,176	102,552	99,787	2,765	498	---	3,263	5,854	---	---	---	---
HANSKA	432	1	On and Off Sale	358,423	190,365	168,058	154,525	13,533	1,125	---	14,658	17,000	8,842	---	---	---
HAWLEY	1,867	1	Off Sale Only	520,508	389,310	131,198	111,184	20,014	709	1,802	18,921	1,000	---	---	1,802	---
HERMAN	440	1	On and Off Sale	296,168	185,135	111,033	115,885	(4,852)	15,668	10	10,806	56,000	---	---	---	---
HERON LAKE	767	1	On and Off Sale	244,561	132,473	112,088	83,860	28,228	1,375	---	29,603	---	5,420	108,000	---	---
HINCKLEY	1,347	1	On and Off Sale	1,455,070	925,077	529,993	351,527	178,466	2,138	11,890	168,714	105,250	1,065	---	11,890	15,000
HITTERDAL	187	1	On and Off Sale	318,053	172,651	145,402	123,211	22,191	---	---	22,191	---	7,420	---	---	---
HOLDINGFORD	729	1	On and Off Sale	351,597	175,897	175,700	137,727	37,973	---	---	37,973	40,507	---	---	---	---
HOUSTON	1,017	1	On and Off Sale	439,896	219,610	220,286	187,003	33,283	4,800	---	38,083	19,200	1,795	---	---	---
HOWARD LAKE	1,876	1	On and Off Sale	1,022,316	692,578	329,738	254,087	75,651	8,381	530	83,502	40,000	---	---	---	---
HUTCHINSON	13,545	1	Off Sale Only	3,772,316	2,906,499	865,817	551,260	314,557	4,116	846	317,827	291,000	20,227	---	846	---
ISANTI	4,161	1	Off Sale Only	1,612,378	1,215,669	396,709	310,950	85,759	14,783	---	100,542	50,000	---	---	---	---
ISLE	769	1	On and Off Sale	1,105,370	751,130	354,240	343,620	10,620	---	---	10,620	15,390	15,069	---	---	---
IVANHOE	652	1	On and Off Sale	386,090	217,931	168,159	155,831	12,328	502	---	12,830	1,000	---	---	---	---
JACKSON	3,481	1	Off Sale Only	608,031	469,989	138,042	115,276	22,766	9,206	---	31,972	20,000	---	---	---	---
JASPER	594	1	On and Off Sale	189,737	91,689	98,048	99,846	(1,798)	410	---	(1,388)	---	---	---	---	---
KASSON	5,057	1	Off Sale Only	767,159	576,617	190,542	171,611	18,931	1,274	---	20,205	5,000	30,089	---	---	---
KELLIHER	304	1	On and Off Sale	358,847	204,672	154,175	134,650	19,525	1,264	---	20,789	30,000	2,525	---	---	---
KELLOGG	447	1	On and Off Sale	178,632	72,949	105,683	116,278	(10,595)	8,221	---	(2,374)	6,000	3,243	---	---	---
KENYON	1,689	1	On and Off Sale	506,689	296,684	210,005	193,984	16,021	8,889	---	24,910	25,000	34,513	---	---	---
KIESTER	[*]	527	1 Off Sale Only	129,825	85,874	43,951	38,143	5,808	---	---	5,808	10,000	---	---	---	---
LAFAYETTE	[21]	532	1 On and Off Sale	1,035	---	1,035	4,545	(3,510)	210	---	(3,300)	152,550	---	---	---	---

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Name of City	Pop.	Number of		Sales	Cost of Sales	Gross Profit	OPERATING		NONOPERATING		NET INCOME	Transfers		DEBT SERVICE		
		Stores	Type of Stores				Expense	Income	Revenue	Expense		To/(From) Other Funds	Capital Outlay	Borrowing	Interest Paid	Principal Payments
LAKE BENTON	685	1	On and Off Sale	225,301	119,597	105,704	97,992	7,712	7,420	---	15,132	15,000	---	---	---	
LAKE PARK	811	1	On and Off Sale	632,677	357,658	275,019	213,636	61,383	2,336	---	63,719	11,900	10,120	---	---	
LAKE WILSON	260	1	On and Off Sale	222,032	105,954	116,078	113,838	2,240	5,209	192	7,257	---	---	---	---	
LAKEFIELD	1,713	1	Off Sale Only	258,784	181,772	77,012	77,332	(320)	3,941	306	3,315	(5,248)	4,465	---	---	
LAKEVILLE	47,523	3	Off Sale Only	9,852,366	7,467,334	2,385,032	1,561,082	823,950	17,498	52,760	788,688	1,046,141	---	---	51,744	110,000
LANCASTER	351	1	On and Off Sale	264,402	161,507	102,895	87,298	15,597	3,813	---	19,410	10,000	2,069	---	---	
LE CENTER	2,352	1	On and Off Sale	687,573	465,638	221,935	175,132	46,803	16,201	---	63,004	60,000	62,028	---	---	
LEROY	915	1	Off Sale Only	167,043	141,184	25,859	37,796	(11,937)	2,443	---	(9,494)	---	---	---	---	
LEWISVILLE	266	1	On and Off Sale	172,802	97,826	74,976	86,733	(11,757)	5,571	---	(6,186)	6,283	2,175	---	---	
LEXINGTON	2,220	1	Off Sale Only	2,391,911	1,969,007	422,904	362,804	60,100	3,269	1,823	61,546	100,000	1,211	---	---	
LINDSTROM	3,581	2	On and Off Sale	2,143,603	1,566,147	577,456	434,471	142,985	13,096	5,943	150,138	21,799	9,796	---	5,943	
LISMORE	224	1	On and Off Sale	288,665	145,511	143,154	135,891	7,263	126	4,438	2,951	---	4,802	---	3,889	9,338
LITCHFIELD	6,736	1	Off Sale Only	1,357,663	1,023,383	334,280	216,638	117,642	5,214	---	122,856	63,999	29,695	---	---	
LITTLEFORK	694	1	On and Off Sale	318,109	183,154	134,955	123,557	11,398	632	---	12,030	---	---	---	---	
LONG PRAIRIE	3,023	1	Off Sale Only	924,503	708,753	215,750	132,962	82,788	13,261	---	96,049	100,000	1,914	---	---	
LONGVILLE	180	1	On and Off Sale	807,936	478,911	329,025	226,664	102,361	1,022	---	103,383	55,450	7,486	---	---	
LONSDALE	1,859	1	On and Off Sale	801,916	559,949	241,967	179,157	62,810	24,094	---	86,904	---	---	---	---	
LUVERNE	4,600	1	Off Sale Only	704,798	513,884	190,914	160,800	30,114	2,172	---	32,286	38,000	---	---	---	
MABEL	760	1	On and Off Sale	268,859	166,977	101,882	103,112	(1,230)	4,518	5,141	(1,853)	10,000	---	---	---	
MADELIA	2,320	1	Off Sale Only	300,855	231,813	69,042	44,012	25,030	5,576	---	30,606	40,000	---	---	---	
MADISON	1,742	1	Off sale only	339,337	246,572	92,765	85,204	7,561	1,119	---	8,680	(279)	---	---	---	
MAHNOMEN	1,202	2	On and Off Sale	885,835	576,291	309,544	288,052	21,492	21,998	582	42,908	119,431	2,087	---	---	
MAPLE LAKE	1,667	1	Off Sale Only	1,020,413	782,316	238,097	177,420	60,677	3,026	---	63,703	20,000	12,368	---	---	
MAPLETON	1,669	1	On and Off Sale	408,622	264,902	143,720	192,806	(49,086)	20,346	---	(28,740)	---	22,142	---	---	
MARSHALL	12,788	1	Off Sale Only	3,011,209	2,228,905	782,304	278,530	503,774	11,401	---	515,175	350,000	10,051	---	---	
MAYNARD	372	1	On and Off Sale	271,062	132,034	139,028	142,297	(3,269)	649	---	(2,620)	---	---	---	---	
MAZEPPA	789	1	On and Off Sale	309,850	188,128	121,722	107,982	13,740	7,009	---	20,749	40,000	3,486	---	---	
MEDFORD	1,077	1	On and Off Sale	573,289	330,978	242,311	214,406	27,905	4,875	---	32,780	50,000	9,449	---	---	
MENAHGA	1,228	1	On and Off Sale	752,647	458,135	294,512	256,487	38,025	2,085	8,200	31,910	50,000	2,417	---	8,200	10,386
MENTOR	125	1	On and Off Sale	366,915	180,987	185,928	158,584	27,344	593	---	27,937	23,000	5,815	---	---	
MILACA	2,652	1	Off Sale Only	1,105,747	855,162	250,585	166,693	83,892	5,815	11,496	78,211	20,000	8,892	---	10,923	20,000
MILLERVILLE	115	1	On and Off Sale	318,484	192,055	126,429	117,527	8,902	25,486	---	34,388	30,700	11,382	---	---	
MILTONA	287	1	On and Off Sale	547,425	340,020	207,405	211,416	(4,011)	29,511	---	25,500	40,000	14,940	---	---	
MONTEVIDEO	5,448	1	Off Sale Only	1,524,932	1,146,534	378,398	283,457	94,941	407	3,360	91,988	90,000	---	---	3,360	---
MONTICELLO	9,776	1	Off Sale Only	3,366,300	2,506,669	859,631	501,168	358,463	25,816	---	384,279	130,000	14,969	---	---	
MOOSE LAKE	2,430	1	On and Off Sale	798,424	511,351	287,073	207,659	79,414	---	---	79,414	96,313	8,098	---	---	

**Table 23**  
**Public Service Enterprises - Analysis of Liquor Store Operations**  
**For the Year Ended December 31, 2003**

Name of City	Pop.	Number of		Sales	Cost of Sales	Gross Profit	OPERATING		NONOPERATING		NET INCOME	Transfers		DEBT SERVICE		
		Stores	Type of Stores				Expense	Income	Revenue	Expense		To/(From) Other Funds	Capital Outlay	Borrowing	Interest Paid	Principal Payments
MORA	3,421	1	Off Sale Only	2,021,408	1,550,680	470,728	250,185	220,543	26,761	---	247,304	270,000	3,500	---	---	---
MORRIS	5,212	1	Off Sale Only	1,131,544	861,007	270,537	178,514	92,023	1,284	---	93,307	40,000	---	---	---	---
MORTON	430	1	On and Off Sale	306,649	158,068	148,581	134,902	13,679	4,245	---	17,924	25,000	5,158	---	---	---
MOUND	9,630	1	Off Sale Only	2,099,734	1,612,498	487,236	488,481	(1,245)	---	64,180	(65,425)	---	745,829	---	64,180	45,000
NEVIS	354	1	On and Off Sale	520,860	298,644	222,216	153,153	69,063	---	---	69,063	73,211	3,373	---	---	---
NEW YORK MILLS	1,175	1	On and Off Sale	620,272	368,339	251,933	174,146	77,787	3,346	---	81,133	52,000	7,693	---	---	---
NISSWA	2,008	2	On and Off Sale	2,407,056	1,759,547	647,509	607,363	40,146	---	4,895	35,251	30,500	---	---	4,895	---
NORTH BRANCH	9,399	1	Off Sale Only	1,598,546	1,195,156	403,390	279,044	124,346	1,761	48,414	77,693	132,436	---	---	48,414	25,000
NORTHFIELD	18,256	1	Off Sale Only	2,130,641	1,560,207	570,434	461,396	109,038	16,876	---	125,914	130,000	---	---	---	---
NORTHOME	227	1	On and Off Sale	206,502	112,057	94,445	75,101	19,344	2,720	---	22,064	15,000	---	---	---	---
OGEMA	135	1	On and Off Sale	381,822	240,580	141,242	102,514	38,728	7,799	---	46,527	---	---	---	---	---
OGILVIE	481	1	On and Off Sale	444,352	272,629	171,723	176,166	(4,443)	22,908	335	18,130	54,156	1,604	---	---	---
OKABENA	180	1	On and Off Sale	281,431	169,228	112,203	140,672	(28,469)	10,355	---	(18,114)	(10,099)	---	---	---	---
OLIVIA	2,518	1	On and Off Sale	719,540	506,880	212,660	232,956	(20,296)	22,928	---	2,632	10,000	15,815	---	---	---
ORR	244	1	On and Off Sale	441,478	295,536	145,942	175,922	(29,980)	17,773	---	(12,207)	---	---	---	---	---
OSAKIS	1,594	1	On and Off Sale	539,546	305,920	233,626	189,573	44,053	10,581	181	54,453	25,000	6,784	---	---	---
PALISADE	146	1	On and Off Sale	380,102	262,471	117,631	107,689	9,942	8,359	---	18,301	15,000	---	---	---	---
PARK RAPIDS	3,428	1	Off Sale Only	2,350,194	1,826,178	524,016	328,914	195,102	15,760	---	210,862	215,798	---	---	---	---
PARKERS PRAIRIE	1,020	1	On and Off Sale	379,186	249,644	129,542	120,810	8,732	21,239	---	29,971	---	4,874	---	---	---
PAYNESVILLE	2,287	1	Off Sale Only	728,543	564,008	164,535	132,785	31,750	5,301	---	37,051	48,650	---	---	---	---
PELICAN RAPIDS	2,435	1	Off Sale Only	615,696	451,963	163,733	122,193	41,540	69	---	41,609	558	759	---	---	---
PERHAM	2,688	1	Off Sale Only	1,245,339	920,168	325,171	159,024	166,147	14,430	---	180,577	150,688	23,426	---	---	---
PINE CITY	3,143	2	Off Sale Only	1,533,791	1,208,962	324,829	466,391	(141,562)	3,814	---	(137,748)	49,225	165,797	---	---	---
PINE ISLAND	3,036	1	On and Off Sale	631,892	371,470	260,422	284,412	(23,990)	21,537	---	(2,453)	---	---	---	---	---
PIPESTONE	4,380	1	Off Sale Only	935,910	681,188	254,722	122,677	132,045	9,018	---	141,063	84,000	---	---	---	---
PLAINVIEW	3,265	1	On and Off Sale	647,683	412,930	234,753	208,558	26,195	17,667	---	43,862	50,024	19,239	---	---	---
PRINCETON	4,238	1	Off Sale Only	1,773,410	1,347,007	426,403	239,437	186,966	25,587	11,496	201,057	41,000	17,284	---	11,496	3,983
PROCTOR	2,814	1	Off Sale Only	787,489	615,409	172,080	144,304	27,776	252	6,906	21,122	3,000	16,644	---	6,906	---
RANDALL	576	1	On and Off Sale	509,294	324,263	185,031	170,036	14,995	709	---	15,704	15,000	---	---	---	---
RANIER	183	1	On and Off Sale	320,991	155,880	165,111	157,996	7,115	105	---	7,220	20,000	---	---	---	---
REDWOOD FALLS	5,370	1	Off Sale Only	1,285,427	993,740	291,687	229,499	62,188	48,228	43,365	67,051	48,552	9,559	---	41,198	---
REMER	363	1	On and Off Sale	503,904	295,931	207,973	151,729	56,244	---	---	56,244	67,000	---	---	---	---
RENVILLE	1,291	1	On and Off Sale	374,468	249,232	125,236	183,482	(58,246)	24,532	---	(33,714)	---	---	---	---	---
RICHFIELD	34,502	4	Off Sale Only	9,001,739	6,883,995	2,117,744	1,643,300	474,444	27,499	5,351	496,592	704,270	6,900	---	---	---
ROBBINSDALE	14,068	1	Off Sale Only	2,114,320	1,607,190	507,130	434,461	72,669	3,849	---	76,518	50,000	11,407	---	---	---
ROGERS	5,580	2	On and Off Sale	2,524,367	1,696,534	827,833	642,426	185,407	458,774	65,918	578,263	---	83,801	---	65,918	35,000

**Table 23**  
**Public Service Enterprises - Analysis of Liquor Store Operations**  
**For the Year Ended December 31, 2003**

Name of City	Pop.	Number of Stores	Type of Stores	Sales	Cost of Sales	Gross Profit	OPERATING		NONOPERATING		NET INCOME	Transfers To/(From) Other Funds	Capital Outlay	DEBT SERVICE		
							Expense	Income	Revenue	Expense				Borrowing	Interest Paid	Principal Payments
ROSEAU	2,775	1	Off Sale Only	1,320,952	979,633	341,319	159,787	181,532	5,320	---	186,852	---	6,750	---	---	---
ROUND LAKE	[*]	426	1 Off Sale Only	76,406	54,153	22,253	39,148	(16,895)	684	---	(16,211)	---	---	---	---	---
RUSH CITY	2,885	1	On and Off Sale	653,367	454,395	198,972	212,498	(13,526)	8,329	---	(5,197)	1,000	---	---	---	---
RUSHFORD	1,746	1	On and off sale	540,397	367,054	173,343	157,318	16,025	11,893	---	27,918	25,000	2,704	---	---	---
RUSSELL	349	1	On and Off Sale	260,991	132,865	128,126	109,574	18,552	5,558	---	24,110	28,321	1,532	---	---	---
SACRED HEART	531	1	On and Off Sale	289,682	164,985	124,697	155,396	(30,699)	9,207	---	(21,492)	---	12,919	---	---	---
SAUK RAPIDS	11,690	1	Off Sale Only	2,171,429	1,715,079	456,350	300,378	155,972	14,081	---	170,053	160,000	---	---	---	---
SAVAGE	23,570	3	Off Sale Only	6,061,214	4,574,383	1,486,831	1,103,708	383,123	74,884	126,000	332,007	376,000	---	---	103,350	80,000
SEBEKA	688	1	On and Off Sale	514,852	305,697	209,155	143,587	65,568	3,245	---	68,813	30,000	6,743	---	---	---
SHERBURN	1,045	1	On and Off Sale	417,262	257,440	159,822	148,917	10,905	10,284	130	21,059	9,145	8,160	---	---	---
SHOREWOOD	7,595	2	Off Sale Only	1,772,748	1,302,901	469,847	446,978	22,869	9,414	---	32,283	30,000	183,816	---	---	---
SILVER BAY	2,052	1	On and Off Sale	731,917	442,358	289,559	238,734	50,825	9,238	---	60,063	30,031	6,401	---	---	---
SILVER LAKE	783	1	On and Off Sale	513,011	288,677	224,334	221,753	2,581	657	---	3,238	8,000	---	---	---	---
SLEEPY EYE	3,608	1	Off Sale Only	414,081	296,700	117,381	104,671	12,710	4,628	681	16,657	40,000	---	---	---	---
SOUTH HAVEN	188	1	On and Off Sale	307,665	164,702	142,963	155,040	(12,077)	1,301	---	(10,776)	4,830	1,544	---	---	---
SPRING GROVE	1,308	1	On and Off Sale	332,136	204,989	127,147	130,262	(3,115)	1,806	690	(1,999)	5,521	2,702	---	---	---
SPRING LAKE PARK	6,833	1	Off Sale Only	2,839,582	2,220,943	618,639	583,647	34,992	34,574	9,562	60,004	208,963	27,308	---	9,562	---
ST. ANTHONY	[16]	8,012	2 On and Off Sale	4,198,908	3,162,763	1,036,145	834,685	201,460	414,794	93,325	522,929	325,000	61,742	---	41,263	60,000
ST. FRANCIS	6,177	1	Off Sale Only	1,351,764	1,044,433	307,331	200,173	107,158	178,700	2,523	283,335	11,500	8,174	---	2,523	80,000
ST. HILAIRE	278	1	On and Off Sale	429,687	235,523	194,164	174,009	20,155	12,990	---	33,145	41,000	28,982	---	---	---
ST. JAMES	4,651	1	Off Sale Only	694,902	504,479	190,423	114,783	75,640	3,088	---	78,728	97,000	7,912	---	---	---
ST. LEO	101	1	On and Off Sale	99,346	46,541	52,805	66,393	(13,588)	1,098	---	(12,490)	---	---	---	---	---
STACY	[0]	1,320	1 On and Off Sale	605,621	314,606	291,015	211,992	79,023	146	---	79,169	15,000	1,103	---	---	---
THIEF RIVER FALLS	8,488	1	Off Sale Only	3,012,576	2,325,497	687,079	409,219	277,860	8,006	---	285,866	256,132	201,396	---	---	---
TONKA BAY	[21][22]	1,579	1 Off Sale Only	584,309	466,644	117,665	88,573	29,092	415,939	---	445,031	---	---	---	---	---
TRACY	2,213	1	On and Off Sale	590,625	344,462	246,163	248,026	(1,863)	31,291	---	29,428	35,000	821	---	---	---
TWIN VALLEY	835	1	On and Off Sale	428,688	269,335	159,353	150,079	9,274	7,030	578	15,726	20,000	1,547	---	344	6,200
TWO HARBORS	3,667	1	Off Sale Only	1,516,405	1,159,948	356,457	248,863	107,594	13,024	111	120,507	113,501	---	---	---	---
ULEN	537	1	On and Off Sale	279,603	154,030	125,573	111,924	13,649	219	---	13,868	20,000	7,600	---	---	---
UNDERWOOD	337	1	Off Sale Only	374,585	280,894	93,691	66,699	26,992	236	---	27,228	26,000	2,200	---	---	---
VERGAS	327	1	Off Sale Only	412,032	312,010	100,022	62,414	37,608	4,248	58,000	(16,144)	5,000	747	---	---	---
VERNDALE	569	1	On and Off Sale	232,693	125,953	106,740	106,662	78	2,228	---	2,306	---	---	---	---	---
VESTA	323	1	On and Off Sale	179,488	77,134	102,354	102,431	(77)	709	---	632	4,000	---	---	---	---
WADENA	4,265	1	Off Sale Only	1,149,597	858,817	290,780	165,607	125,173	2,782	1,719	126,236	168,300	12,644	---	---	---
WALDORF	[0]	235	1 On and Off Sale	225,272	123,574	101,698	93,892	7,806	7,367	---	15,173	---	1,300	---	---	---
WALKER	1,102	1	Off Sale Only	655,974	476,987	178,987	156,166	22,821	139	---	22,960	35,000	6,452	---	---	---

**Table 23**  
**Public Service Enterprises - Analysis of Liquor Store Operations**  
**For the Year Ended December 31, 2003**

Name of City	Pop.	Number of Stores	Type of Stores	Sales	Cost of Sales	Gross Profit	OPERATING		NONOPERATING		NET INCOME	Transfers To/(From) Other Funds	Capital Outlay	DEBT SERVICE		
							Expense	Income	Revenue	Expense				Borrowing	Interest Paid	Principal Payments
WALNUT GROVE	709	1	On and Off Sale	330,536	176,872	153,664	138,425	15,239	32	---	15,271	22,000	524	---	---	---
WARROAD	1,746	1	Off sale Only	1,020,135	768,944	251,191	144,877	106,314	---	---	106,314	75,000	---	---	---	---
WATERTOWN	3,620	1	Off Sale Only	512,715	398,363	114,352	147,557	(33,205)	86,404	11,022	42,177	---	---	---	---	---
WAVERLY	[0]	745	1	On and Off Sale	530,569	350,707	179,862	188,231	(8,369)	5,757	(2,612)	39,584	---	---	---	---
WAYZATA	4,122	1	On and Off Sale	2,960,322	1,721,598	1,238,724	1,026,827	211,897	30,611	---	242,508	525,000	14,150	---	---	---
WELLS	2,543	1	On and Off Sale	641,298	419,440	221,858	214,557	7,301	11,868	721	18,448	91,829	---	---	721	6,478
WEST CONCORD	832	1	On and Off Sale	336,545	191,325	145,220	173,351	(28,131)	3,300	---	(24,831)	---	1,461	---	---	---
WILLIAMS	204	1	On and Off Sale	392,956	257,543	135,413	154,811	(19,398)	15,797	2,543	(6,144)	21,902	2,174	---	---	---
WILMONT	323	1	On and Off Sale	199,630	100,279	99,351	108,449	(9,098)	10,576	---	1,478	---	---	---	---	---
WINDOM	4,513	1	Off Sale Only	1,069,279	762,993	306,286	225,474	80,812	---	---	80,812	35,000	10,190	---	---	---
WINTON	181	1	On and Off Sale	210,687	97,960	112,727	128,531	(15,804)	19,590	---	3,786	---	1,761	---	---	---
WOLF LAKE	33	1	On and Off Sale	282,004	171,228	110,776	115,953	(5,177)	8,111	1,655	1,279	20,000	147,294	90,000	1,655	2,768
WOOD LAKE	[21]	420	1	On and Off Sale	124,186	86,402	37,784	54,018	(16,234)	1	8,282	(1,505)	---	---	---	---
WORTHINGTON	11,300	1	Off Sale Only	1,597,830	1,194,967	402,863	263,062	139,801	6,439	388	145,852	125,000	72,358	---	---	---
<b>GRAND TOTAL</b>		<b>257</b>		<b>249,241,524</b>	<b>178,970,001</b>	<b>70,271,523</b>	<b>53,799,635</b>	<b>16,471,888</b>	<b>3,837,817</b>	<b>1,111,682</b>	<b>19,198,023</b>	<b>15,376,293</b>	<b>4,792,749</b>	<b>198,000</b>	<b>761,841</b>	<b>825,683</b>

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