

TIF Division Newsletter



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Updated TIF Statement of Position

The [Interfund Loan](#) Statement of Position has been updated to incorporate recent law changes and include interest rate limits for the most recent years. The updated statement contains a table comparing requirements for interfund loans based on when they were made.

The [TIF Pooling](#) Statement of Position also has been updated.

Reporting Out-District Expenditures

The TIF Act requires that authorities annually report the amount of any payments for activities and improvements located outside the district that are paid for or financed with tax increment. This includes activities both physically located outside of the TIF district, as well as costs defined as out-district costs under the pooling limitations. For example, authority administrative costs are defined as out-district costs. The Office of the State Auditor (OSA) has included a line item on the Project Costs tab of the annual reporting forms where these costs should be reported.

If you become aware that you have made an error in reporting these costs on your 2017 reporting forms and need to file an amended form, please contact our office so we can allow for the re-submission via the State Auditor Form Entry System (SAFES).

TIF Videos

TIF Videos are available on the State Auditor's website

Education Series

[Introduction to TIF](#)

[The History of TIF and Why It Matters](#)

[TIF District Types](#)

[TIF Pooling](#)

[Excess Increments vs. Excess Taxes](#)

Instruction Series

[Completing the Pooled Debt Form](#)

[Completing the TIF Annual Reporting Form](#)

[Completing the TIF Plan Collection Form for New Districts](#)

[Completing the TIF Plan Collection Form for Modified Districts](#)

TIF Plan Modifications for Removing Parcels

Minnesota law requires that all TIF plans *and plan modifications* to be submitted to the OSA. The removal of parcels from an existing TIF district is a modification to the TIF plan. Plan modifications must be submitted to the OSA regardless of whether the modification requires a public hearing.

When parcels are removed from an existing district, the authority must submit a TIF Plan Collection Form as well as the modification. In these cases the modification documentation might be a formally-modified TIF plan document or it could be as simple as a resolution passed by the city council.

If you have any questions, please contact us at TIF@osa.state.mn.us.

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