

In governmental funds, revenues are presented by source in the fund financial operating statement. The sources of revenue are categorized into the following groups: taxes and penalties, special assessments, licenses and permits, intergovernmental revenue, charges for services, fines and forfeitures, gifts and contributions, investment earnings, and miscellaneous. Also included are account numbers for other financial inflows, including other financing sources, special items, extraordinary items, and capital contributions. For several reasons, counties will find it beneficial to also code revenues to the program generating or using that revenue if it can clearly be identified. For proprietary funds, revenues need to be identified between operating and nonoperating, but the same coding structure can be used. Differences can occur between the timing and amount of revenue recognition because of the different bases of accounting. For fiduciary trust funds, counties should establish accounts that result in additions to fiduciary net assets. The term “revenues” is not used for fiduciary funds.

General Ranges for Revenue Sources

The following are the general broad ranges for the revenue sources:

<u>Account Number</u>	
5001-5049	Taxes
5050-5099	Special assessments
5100-5199	Licenses and permits
5200-5499	Intergovernmental
	5200-5249 Shared revenues
	5250-5269 Intergovernmental charges
	5270-5279 Payments in lieu of taxes
	5280-5299 Local grants
	5300-5399 State grants
	5400-5499 Federal grants
5500-5599	Charges for services
5600-5699	Fines and forfeitures
5700-5749	Investment earnings
5750-5799	Gifts and contributions
5800-5899	Miscellaneous
5900-5999	Other financing sources, special items, extraordinary items, and other

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TAXES:

Account  
Number

Property taxes, interest, and penalties

5001 Property taxes - current

Taxes levied on real and personal property collected during the current year. It excludes taxes on mobile homes.

5003 Property taxes - light and power

Special taxes levied on the related physical assets of privately-owned electrical utilities--generating facilities, substations, and distribution power lines.

5004 Property taxes - delinquent

Taxes levied on real and personal property collectible in prior years which were collected during the current year.

5005 Penalties, interest, and costs

Penalties collected on all types of property taxes and interest charged for late payment of prior year delinquent taxes.

5006 Fiscal disparities

Distributions of a portion of property taxes on commercial-industrial properties based on the area-wide net tax capacity calculated by the administrative auditor pursuant to the Minnesota Fiscal Disparities Act, Minn. Stat. ch. 473F.

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Account  
Number

5007      Manufactured home - current

Taxes levied on the assessed valuation of mobile homes collectible during the current year.

5008      Manufactured home - delinquent

Delinquent mobile home taxes collected.

5009      Tax increment

Incremental property tax revenues captured for county redevelopment districts. Also, excess tax increment revenues distributed to the county.

5010      Forfeited property

Revenue received from the settlement of tax foreclosure land sales.

OTHER TAXES

5011      Aggregate material production (gravel) tax

County share of tax imposed on the extraction/production of aggregate material.

5013      Mortgage registry

County share of tax revenue received for registering mortgages.

5014      Deed tax

County share of tax revenue imposed on transferring deeds on real property.

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Account  
Number

5015      Local sales taxes

Local tax imposed by special legislation on sales within the county and pursuant to Minn. Stat. § 297A.98.

5016      Lodging tax

Local tax imposed by special legislation on lodging within the county.

5018      Other tax

Other taxes imposed by the county.

SPECIAL ASSESSMENTS:

5051      Special assessments - current

Current special assessment levies against benefitting property owners for improvements and/or other services not provided by the general tax levies.

5052      Special assessments - current/prepays

Prepaid collections of special assessments against benefitting property owners prior to a levy.

5054      Special assessments - delinquent

Delinquent collections of assessments against benefitting property owners for improvements and/or other services not provided by the general tax levies.

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Account  
Number

5055            Special assessments - penalties and interest

Penalties collected on all types of property taxes and interest charged for late payment of prior year delinquent taxes.

LICENSES AND PERMITS:

5100            Business licenses and permits

Revenues from businesses and occupations which must be licensed before doing business within the government's jurisdiction, such as liquor, beer, cigarettes, lodging, auctioneer, transient merchants, waste disposal, etc.

5150            Non-business license and permits

Revenues from all non-business licenses and permits levied according to the benefits presumably conferred by the license permit, such as bicycle, pets, marriage, etc.

INTERGOVERNMENTAL REVENUES:

State shared revenue

Numbers 5201 to 5249 have been reserved for revenues received from the state government which are distributed based on state statute or regulation, including formula aid. These include:

- Agricultural conservation credit (Minn. Stat. § 273.119)
- Agricultural preserves credit (Minn. Stat. § 473H.10)
- Attached machinery aid (Minn. Stat. § 273.138)
- Criminal justice local government aid (Minn. Stat. § 477A.0121)
- Disaster credit (Minn. Stat. § 273.123)
- Disparity reduction aid
- Enhanced 911

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Sources of Revenue/Additions (Continued)

Enterprise zone credit (Minn. Stat. § 469.171)  
Family preservation aid (Minn. Stat. § 477A.0122)  
Highway users tax  
Market value homestead and agricultural credit aid (Minn. Stat. § 273.1384)  
Local government aid  
Manufactured home homestead and agricultural credit aid  
Native prairie credit  
PERA rate reimbursement (Minn. Stat. § 273.1385)  
Taconite property tax relief  
Water craft registration  
Wetlands credit  
Supplemental homestead credit (Minn. Stat. § 273.191)

Intergovernmental charges, payments in lieu of taxes, and local grants

Payments received from the state, federal, or local governments for a variety of purposes.

Local participating highway - contractual

Revenue received from highway construction participation of municipalities and other agencies in road, signal, bridge, and right-of-way expenditures. Construction is performed by a contractor.

Local participating highway - force

Revenue received from highway construction participation of municipalities and other agencies in road, signal, bridge, and right-of-way expenditures. Construction is performed by county employees and not by a contractor.

Highway maintenance agreements

Revenue received from other governmental agencies based on agreements with them for the maintenance of roads, bridges, and signals owned either by the governmental agencies or jointly with the county.

Sources of Revenue/Additions (Continued)

Intergovernmental charges - state

Revenues received from the state for certain services provided by the county.

Payments in lieu of taxes for natural resource lands - state

State revenue in lieu of taxes for services the county provides to state-owned natural resource lands.

Payments in lieu of taxes for natural resource lands - federal

Federal revenue in lieu of taxes for services the county provides to federally-owned natural resource lands.

Payments in lieu of taxes - local

Revenues received from local governments in lieu of property taxes for services provided by the county.

Local grants

Grants from other local governments for specific programs or uses.

State grants

Numbers 5300 to 5399 have been reserved for revenues received from the state government which are distributed for specific programs or use. Sufficient detail in the accounting records should indicate the state department source and a description of the grant.

Federal grants

Numbers 5400 to 5499 have been reserved for revenues received from the federal government which are distributed for specific programs or uses. Sufficient detail in the accounting records should indicate the federal department providing the grant, if pass-through funding; the state department or other agency administering the grant; the catalog of federal domestic assistance number for the program; and other pertinent information.

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CHARGES FOR SERVICES:

Account  
Number

5500      Charges for services

We have reserved numbers 5500 to 5549 to allow for development of specific fee accounts as applicable and useful to the county. These are charges for current services exclusive of revenues from public utilities and other public enterprises. Charges for services should be segregated between general government, public safety, highway and streets, sanitation, health and welfare, culture-recreation, education, and other charges.

5590      Internal-county fees

Account represents various revenues received by one department of a county for providing materials or services for other departments within a county.

FINES AND FORFEITURES:

5610      Statutory

Account represents revenue received from fines, bail forfeitures, and penalties imposed for statutory offenses.

5615      Forfeitures and bond

Account represents bond and bail funds received and later forfeited.

5620      Municipal

Account represents revenue from court fines for violation of municipal ordinances.

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Account  
Number

5625      Highway patrol

Account represents revenue from court fines for violation of state highway laws and regulations.

5630      Boat and water

Account represents revenue from court fines for violation of state boat and water laws and regulations.

5635      Chemical dependency

Account represents revenue from court fines for violation of chemical dependency laws and regulations.

5640      Game and fish

Account represents revenue from court fines for violation of state game and fish laws and regulations.

5645      Snowmobile

Account represents revenue from court fines for violation of state snowmobile laws and regulations.

INVESTMENT EARNINGS:

5710      Investment earnings

Revenue received as interest or other earnings on investments. (Realized gains or losses on investment transactions which result from the purchase of an investment at other than the par value or from the sale of an investment prior to maturity may be included in this account if the realized gain or loss is from unrestricted funds.)

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Account  
Number

5720      Investment earnings restricted

Revenue received as interest or other earnings on investments that are restricted for a specific use or program.

5730      Net increase (decrease) in the fair value of investments

Impact on investment earnings of changes in the fair value of investments other than certain short-term money market investments.

GIFTS AND CONTRIBUTIONS:

5750      Contributions and donations from private or other sources - general

Revenue received from non-public sources as contributions and donations for general uses of the county.

5760      Contributions and donations from private or other sources - restricted

Revenue received from non-public sources as contributions and donations that are restricted by the donor to specific purposes.

MISCELLANEOUS REVENUES:

5810      Rents and royalties

Revenue received from the lease or rental on buildings, vehicles, land and easements, signs, parking lots, etc.

Sources of Revenue/Additions (Continued)

Account  
Number

5820      Redeposits

Dishonored checks returned by banks are charged to this account. Subsequent collections on dishonored checks are credited to this account (at the end of the fiscal period, any remaining checks determined to be collectible are reclassified as an asset - accounts receivable).

5825      Escheats

The uncompensated acquisition of missing heirs property unclaimed or abandoned by its owners.

5830      Miscellaneous other revenue

Miscellaneous other revenue not provided for above.

OTHER FINANCING SOURCES:

5910      Interfund transfers

Financial inflows from other funds of the county that are not classified as interfund services provided and used, reimbursements, or loans.

5915      Payments from component units

Financial inflows received from component units of the county that are not for services provided.

5920      Sales of capital assets

Revenue received from the sale of capital assets, except for unusual sales. (See Special Items.) For proprietary funds, you would recognize the gain on sale or disposal of capital assets.

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Sources of Revenue/Additions (Continued)Account  
Number

5925	<u>Compensation for loss of capital assets</u>  Financial compensation, such as insurance proceeds, for the loss of county capital assets. For proprietary funds, you would recognize the gain on any compensation received for the loss of capital assets.
5930	<u>Capital leases issued</u>  Present value of future minimum lease payments for leases of capital assets for which ownership is essentially transferred to the county.
5940	<u>General obligation bonds issued</u>  The face amount of general obligation bonds issued.
5945	<u>Refunding bonds issued</u>  The face amount of bonds issued to refinance existing debt.
5950	<u>Special assessment bonds issued</u>  The face amount of bonds issued that will be funded by special assessments against benefitting properties.
5955	<u>Capital improvement notes issued</u>  The face amount of general obligation capital improvement notes issued.
5960	<u>Bonds - revenue</u>  Proceeds received from revenue bonds whose principal and interest are payable exclusively from earnings of a public enterprise.

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Account  
Number

5965      Premiums on bonds/notes issued

Premium received on bond or note issuance.

SPECIAL ITEMS:

5970      Financial inflows and/or gains that result from significant transactions or other events within the control of management that are either unusual in nature or infrequent in occurrence.

EXTRAORDINARY ITEMS:

5975      Transactions or other events that result in financial inflows and/or gains that are both unusual in nature and infrequent in occurrence.

OTHER:

5980      Capital contributions

Contributions of capital assets to proprietary or fiduciary funds or at government-wide level.

ADDITIONS:

These accounts represent additions to the net assets of fiduciary trust funds. The types of accounts and detail of the additions classification depends on the nature and type of trust fund. Some revenue accounts can be used for similar-type transactions for fiduciary funds. Account numbers 5981 through 5989 have been identified for these additional accounts. The following could be typical additions within fiduciary funds:

- Trust deposits
- Contributions from employers
- Contributions from plan members
- Contributions from participants

NON-REVENUE ITEMS:

Items that typically represent cash collections that do not meet revenue recognition criteria. They can be recorded on a cash basis in the accounts during the year but are eliminated for financial reporting.

Account  
Number

5990      Expenditure reimbursements

Reimbursements from vendors and others for overpayments or payments made in error by the county.

5995      Interfund reimbursements

Reimbursements from other funds within the county for payments made by another fund for that fund.

5996      Interfund loan collections

Payments received from other funds on loans between the funds.